

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

March 31, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	6,107	\$ 576,690,131	31.69%	216	3.54%	85	1.39%	144	2.36%	445	7.29%
VA	118	9,816,765	0.54%	3	2.54%	2	1.69%	5	4.24%	10	8.47%
RHS	69	11,309,812	0.62%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional loans											
with MI											
MI with Reinsurance	1,097	259,865,650	14.28%	32	2.92%	14	1.28%	46	4.19%	92	8.39%
No Reinsurance	873	211,499,315	11.62%	32	3.67%	10	1.15%	33	3.78%	75	8.59%
without MI											
Originated with no MI	3,077	499,361,049	27.44%	69	2.24%	15	0.49%	53	1.72%	137	4.45%
MI Cancelled*	1,512	251,205,153	13.80%	32	2.12%	5	0.33%	11	0.73%	48	3.17%
Total CalHFA	12,853	\$ 1,819,747,875	100.00%	384	2.99%	131	1.02%	292	2.27%	807	6.28%
<i>Weighted average of conventional loans:</i>				165	2.52%	44	0.67%	143	2.18%	352	5.37%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	6,107	\$ 576,690,131	31.69%	216	3.54%	85	1.39%	144	2.36%	445	7.29%
VA	118	9,816,765	0.54%	3	2.54%	2	1.69%	5	4.24%	10	8.47%
RHS	69	11,309,812	0.62%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional - with MI	791	165,483,104	9.09%	31	3.92%	11	1.39%	23	2.91%	65	8.22%
Conventional - w/o MI	4,080	641,082,853	35.23%	87	2.13%	15	0.37%	48	1.18%	150	3.68%
40-yr level amort											
Conventional - with MI	193	50,065,468	2.75%	6	3.11%	4	2.07%	12	6.22%	22	11.40%
Conventional - w/o MI	152	28,305,521	1.56%	4	2.63%	2	1.32%	3	1.97%	9	5.92%
*5-yr IOP, 30-yr amort											
Conventional - with MI	986	255,816,392	14.06%	27	2.74%	9	0.91%	44	4.46%	80	8.11%
Conventional - w/o MI	357	81,177,828	4.46%	10	2.80%	3	0.84%	13	3.64%	26	7.28%
Total CalHFA	12,853	\$ 1,819,747,875	100.00%	384	2.99%	131	1.02%	292	2.27%	807	6.28%
<i>Weighted average of conventional loans:</i>				165	2.52%	44	0.67%	143	2.18%	352	5.37%

*All IOP loans were converted to fixed (amortizing) loans.

March 31, 2016

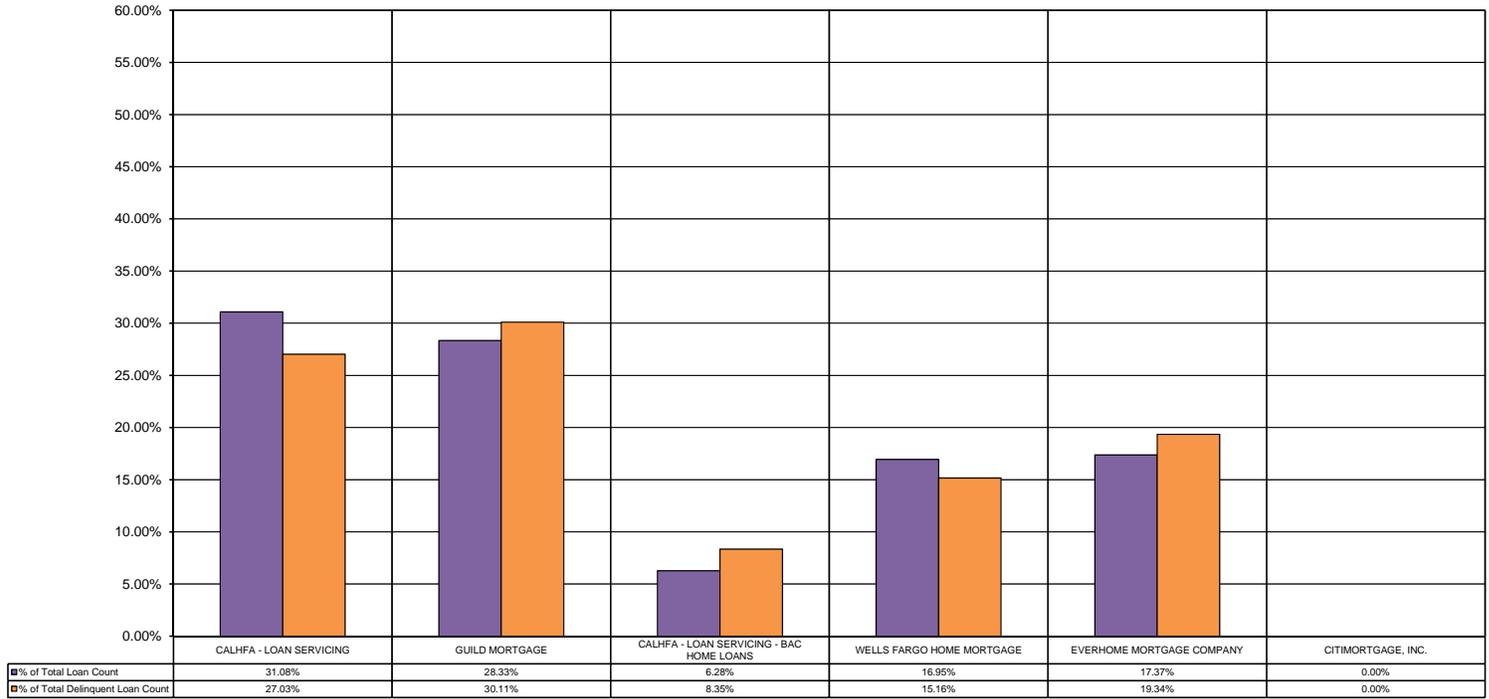
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,689	\$ 995,968,301	54.73%	137	2.41%	39	0.69%	132	2.32%	308	5.41%
GUILD MORTGAGE	3,062	403,239,812	22.16%	116	3.79%	39	1.27%	66	2.16%	221	7.22%
WELLS FARGO HOME MORTGAGE	1,478	132,524,816	7.28%	37	2.50%	18	1.22%	35	2.37%	90	6.09%
EVERHOME MORTGAGE COMPANY	1,327	100,887,410	5.54%	51	3.84%	17	1.28%	37	2.79%	105	7.91%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,268	181,628,563	9.98%	43	3.39%	16	1.26%	21	1.66%	80	6.31%
CITIMORTGAGE, INC.	29	5,498,973	0.30%	0	0.00%	2	6.90%	1	3.45%	3	10.34%
Total CalHFA	12,853	\$ 1,819,747,875	100.00%	384	2.99%	131	1.02%	292	2.27%	807	6.28%

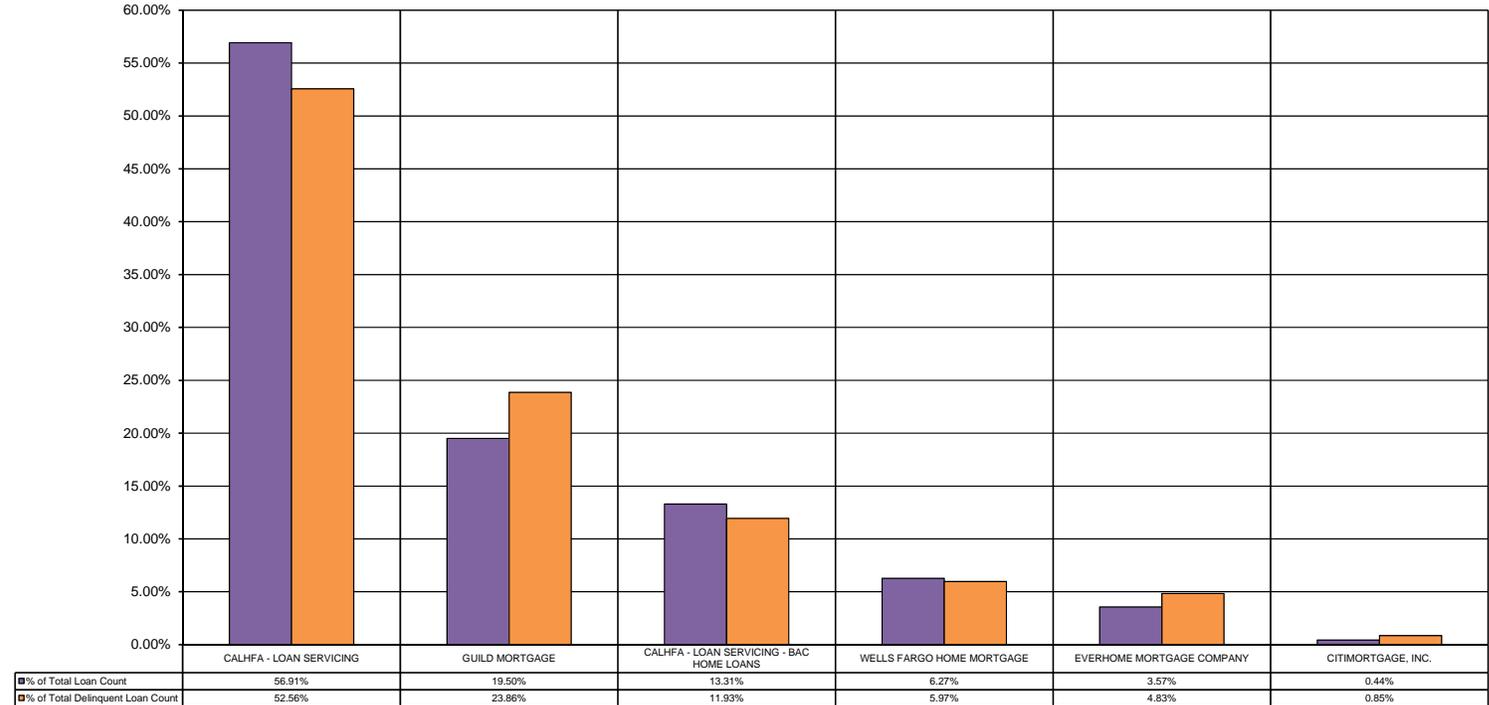
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,128	\$ 373,741,957	20.54%	63	2.96%	20	0.94%	49	2.30%	132	6.20%
SAN DIEGO	974	173,405,448	9.53%	31	3.18%	8	0.82%	23	2.36%	62	6.37%
KERN	902	75,994,800	4.18%	30	3.33%	14	1.55%	21	2.33%	65	7.21%
FRESNO	807	58,237,076	3.20%	18	2.23%	17	2.11%	18	2.23%	53	6.57%
TULARE	793	57,842,086	3.18%	36	4.54%	5	0.63%	19	2.40%	60	7.57%
SANTA CLARA	705	147,461,238	8.10%	8	1.13%	3	0.43%	5	0.71%	16	2.27%
SAN BERNARDINO	573	79,193,930	4.35%	21	3.66%	7	1.22%	15	2.62%	43	7.50%
RIVERSIDE	557	70,472,331	3.87%	30	5.39%	15	2.69%	17	3.05%	62	11.13%
SACRAMENTO	546	82,026,306	4.51%	16	2.93%	5	0.92%	13	2.38%	34	6.23%
ALAMEDA	499	97,013,234	5.33%	8	1.60%	1	0.20%	7	1.40%	16	3.21%
ORANGE	499	91,108,326	5.01%	6	1.20%	3	0.60%	8	1.60%	17	3.41%
CONTRA COSTA	429	80,794,208	4.44%	16	3.73%	8	1.86%	10	2.33%	34	7.93%
IMPERIAL	390	32,699,833	1.80%	15	3.85%	5	1.28%	9	2.31%	29	7.44%
BUTTE	292	27,224,167	1.50%	8	2.74%	2	0.68%	9	3.08%	19	6.51%
VENTURA	285	62,576,725	3.44%	6	2.11%	1	0.35%	2	0.70%	9	3.16%
OTHER COUNTIES	2,474	309,956,210	17.03%	72	2.91%	17	0.69%	67	2.71%	156	6.31%
Total CalHFA	12,853	\$ 1,819,747,875	100.00%	384	2.99%	131	1.02%	292	2.27%	807	6.28%

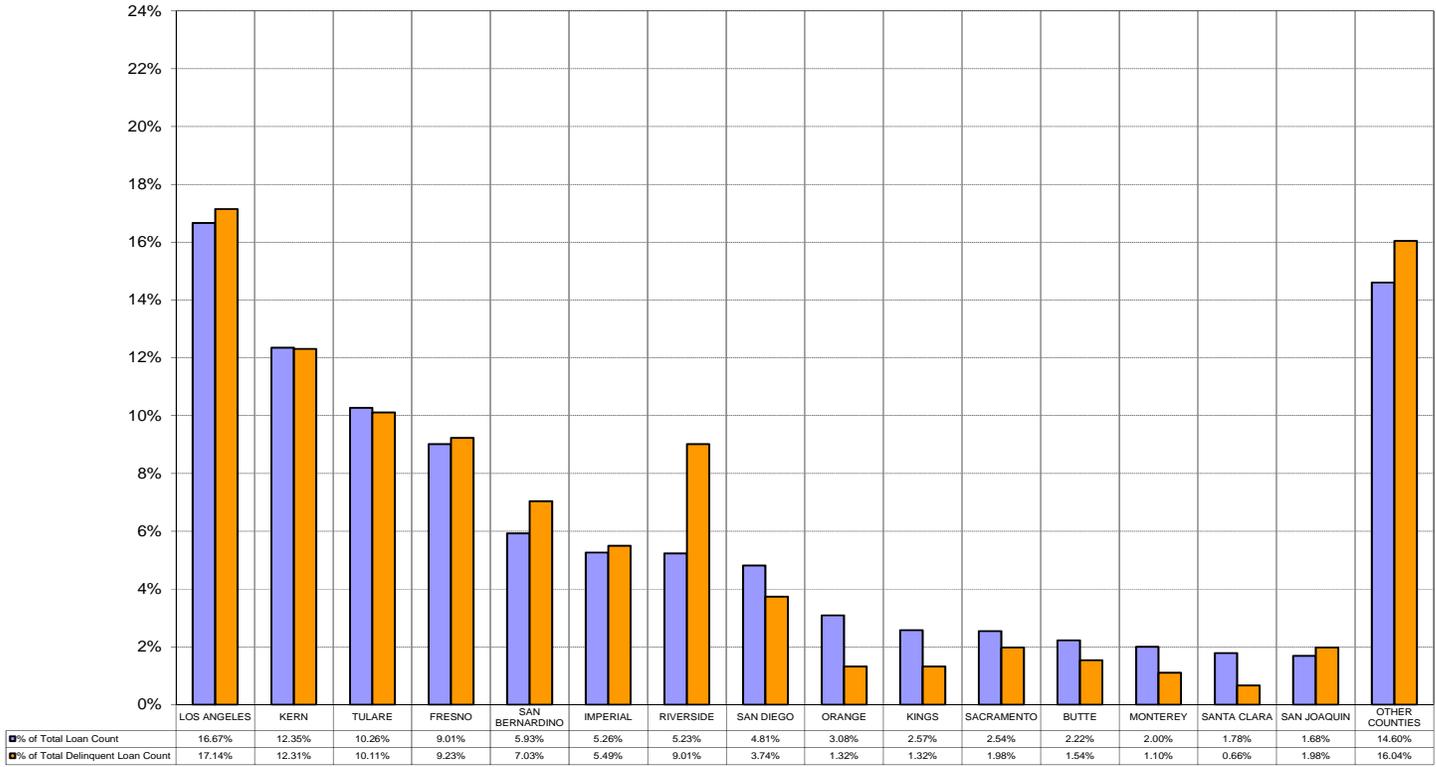
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of March 31, 2016**



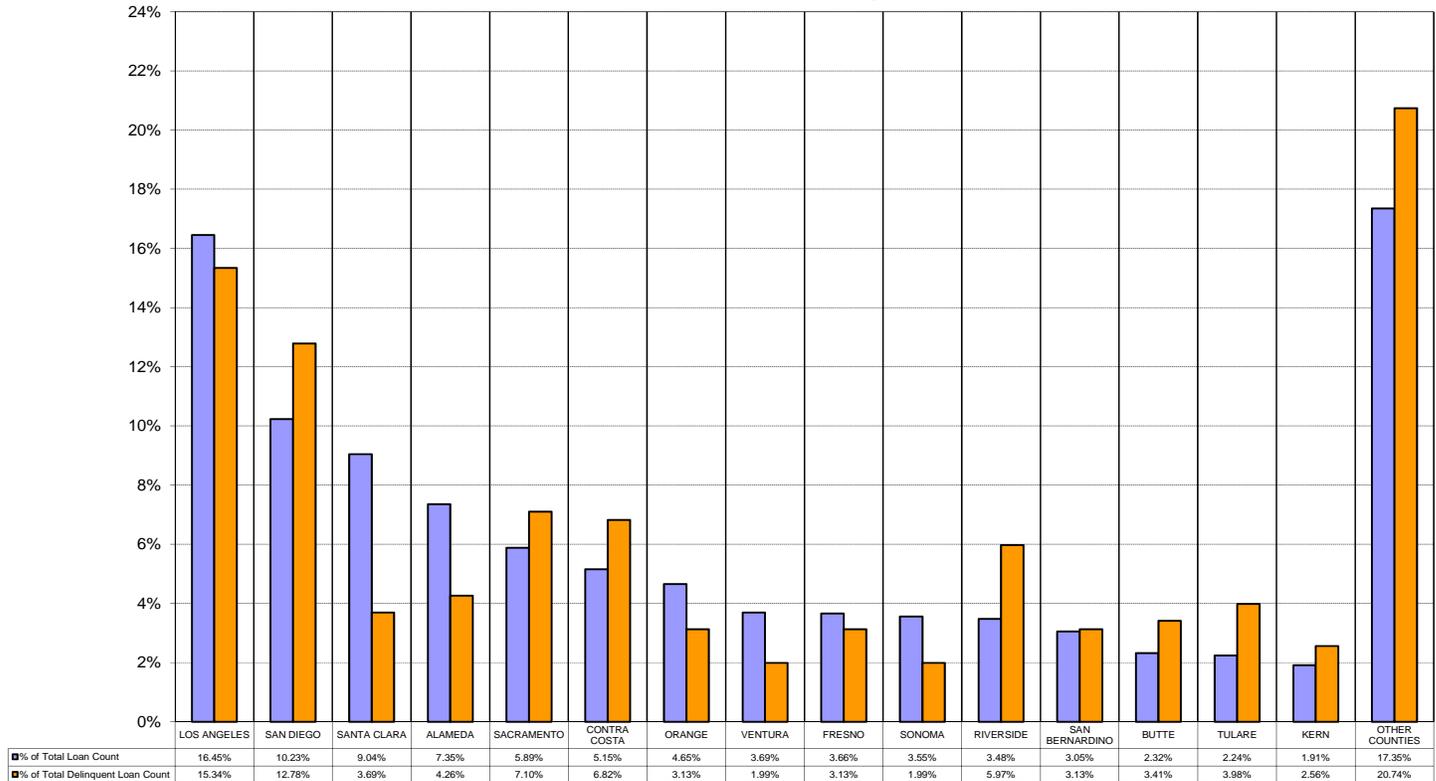
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of March 31, 2016**



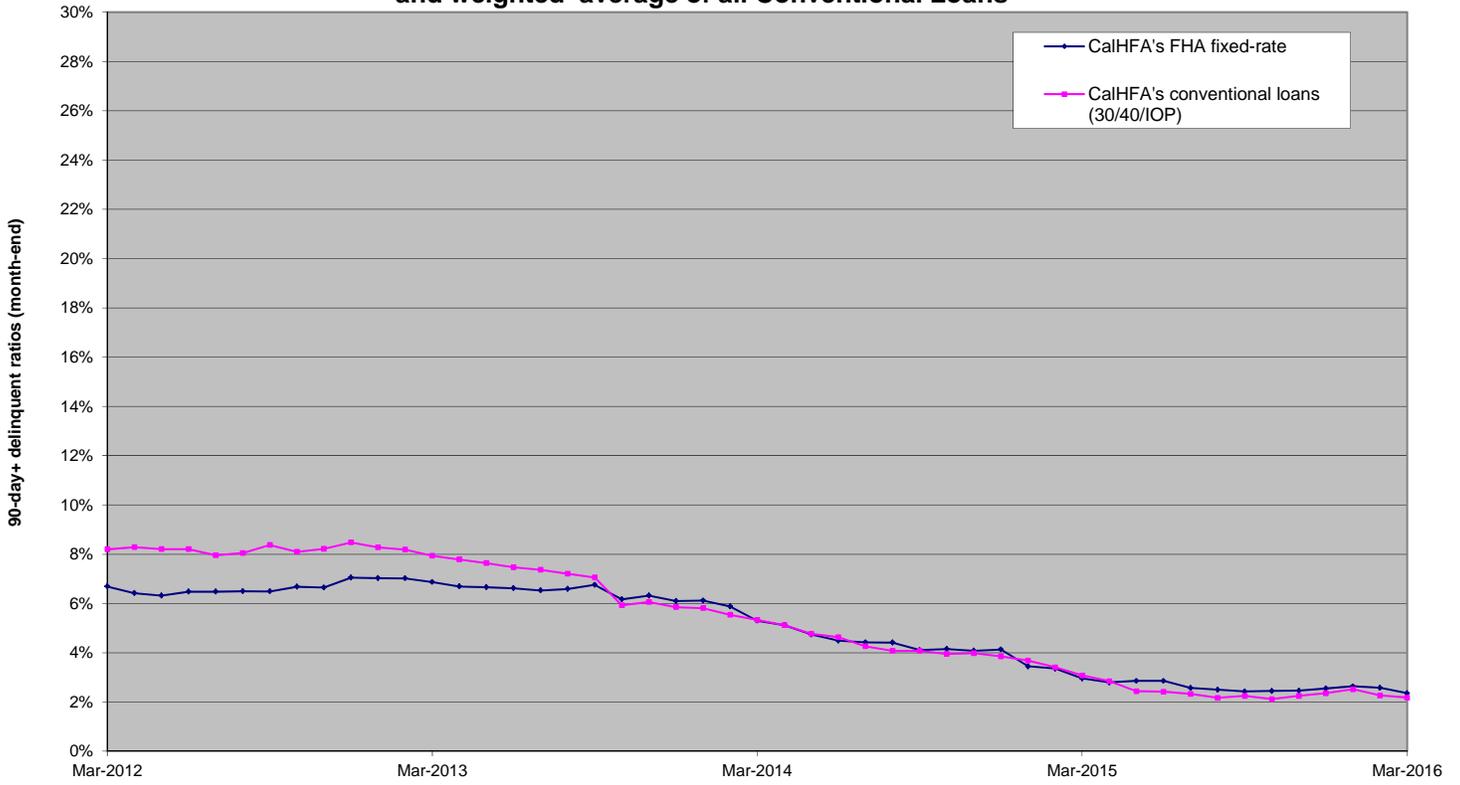
CalHFA FHA Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of March 31, 2016



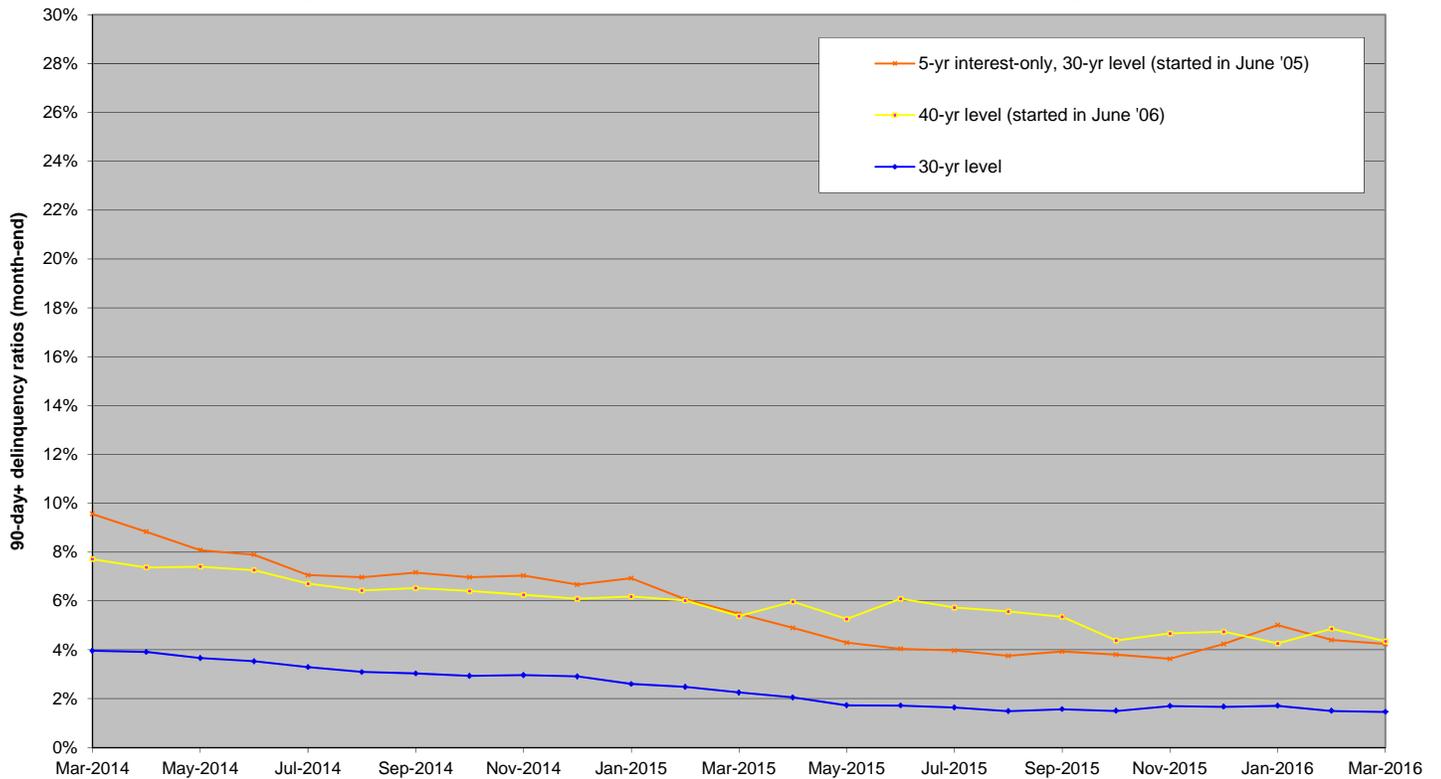
CalHFA Conventional Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of March 31, 2016



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquency ratios for CalHFA's Three Conventional Loan Types

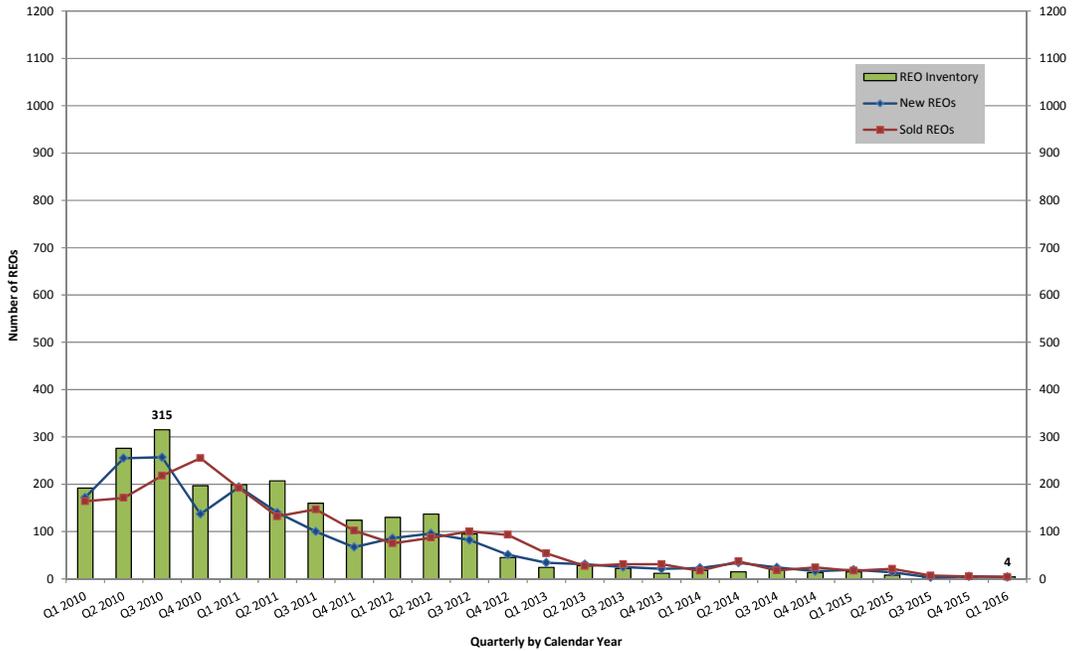


Real Estate Owned

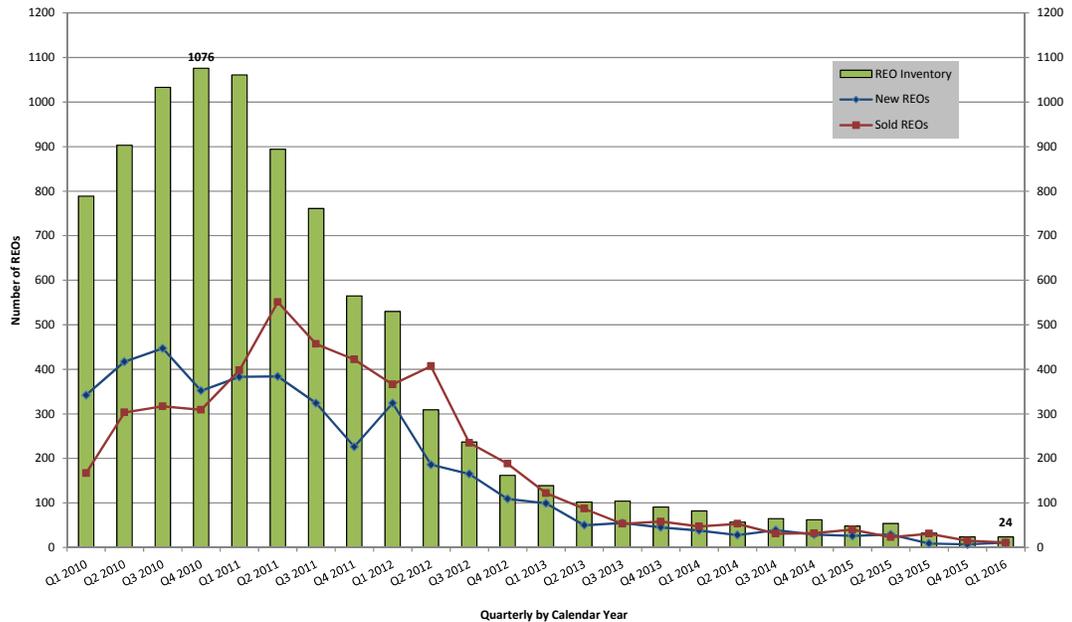
Calendar Year 2016 (As of March 31, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Feb	Reverted to CalHFA March	Total Trustee Sales	Repurchased by Lender Jan-Feb	Market Sale(s) Jan-Feb	Repurchased by Lender March	Market Sale(s) March	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	2	2	4	3		1		4	4	\$ 868,897
Conventional	24	0	8	3	11		10		1	11	24	4,717,442
Total	28	0	10	5	15	3	10	1	1	15	28	\$ 5,586,339

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are four (4) 3rd party sales to date 2016.

FHA REO Inventory



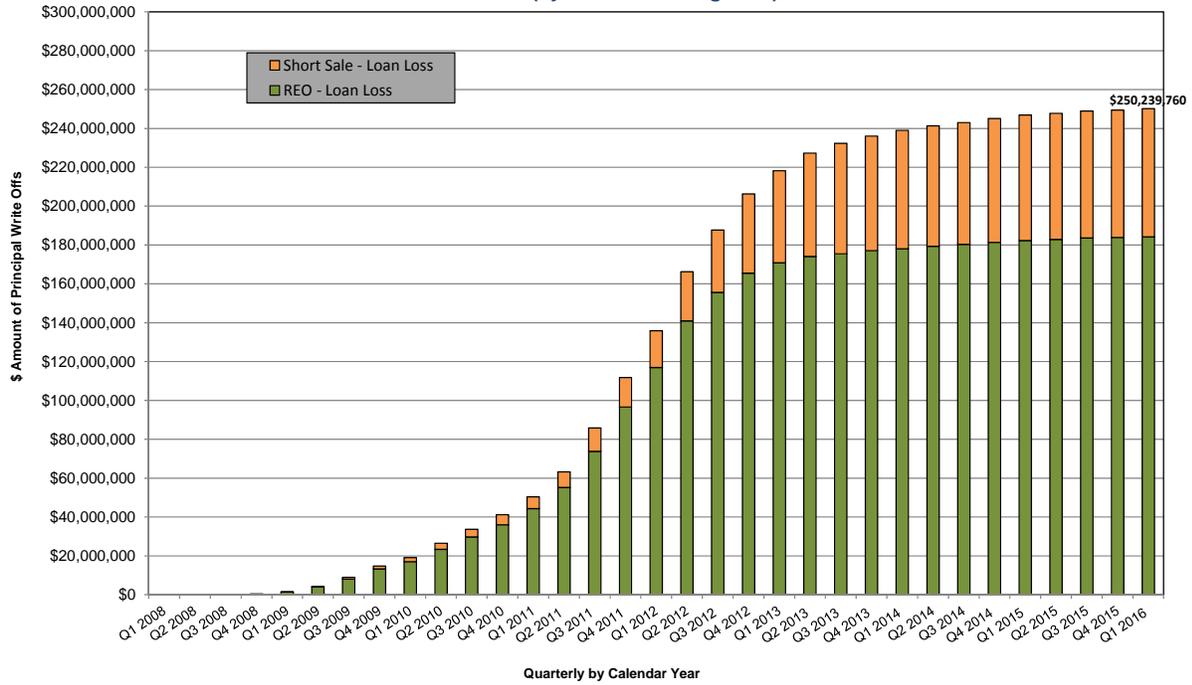
Conventional REO Inventory



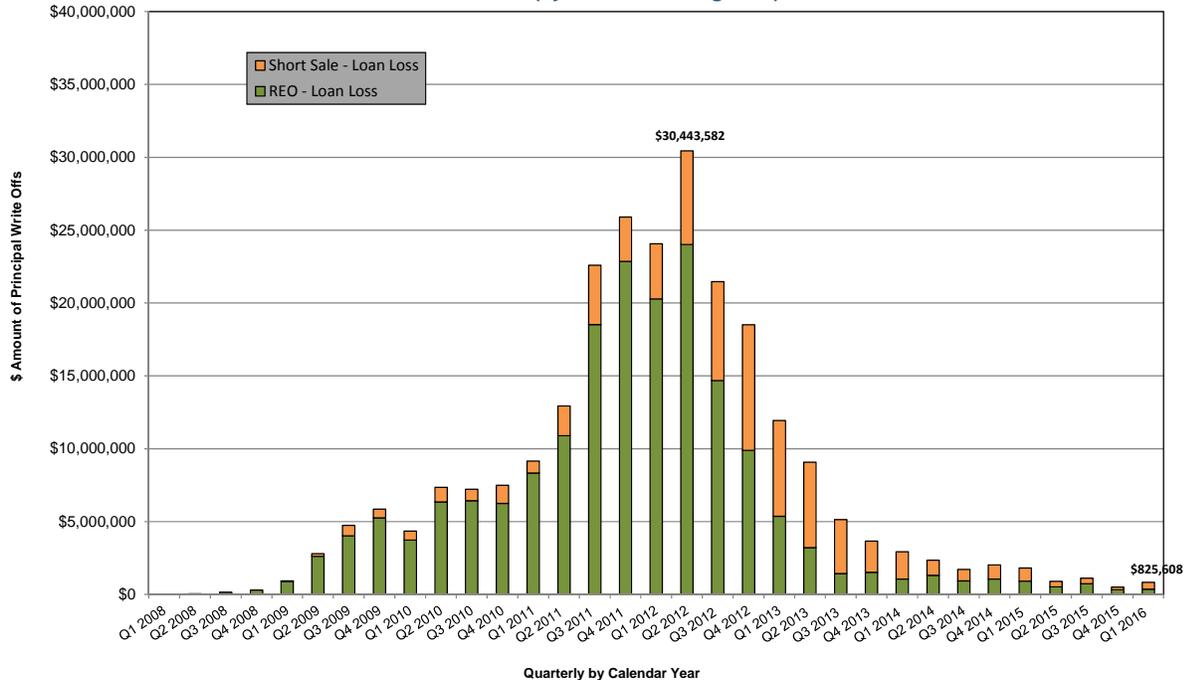
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of March 31, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	4		0	\$ 306,842	
Conventional		11	10	5,212,368	\$ (825,608)
	4	11	10	\$ 5,519,210	\$ (825,608)

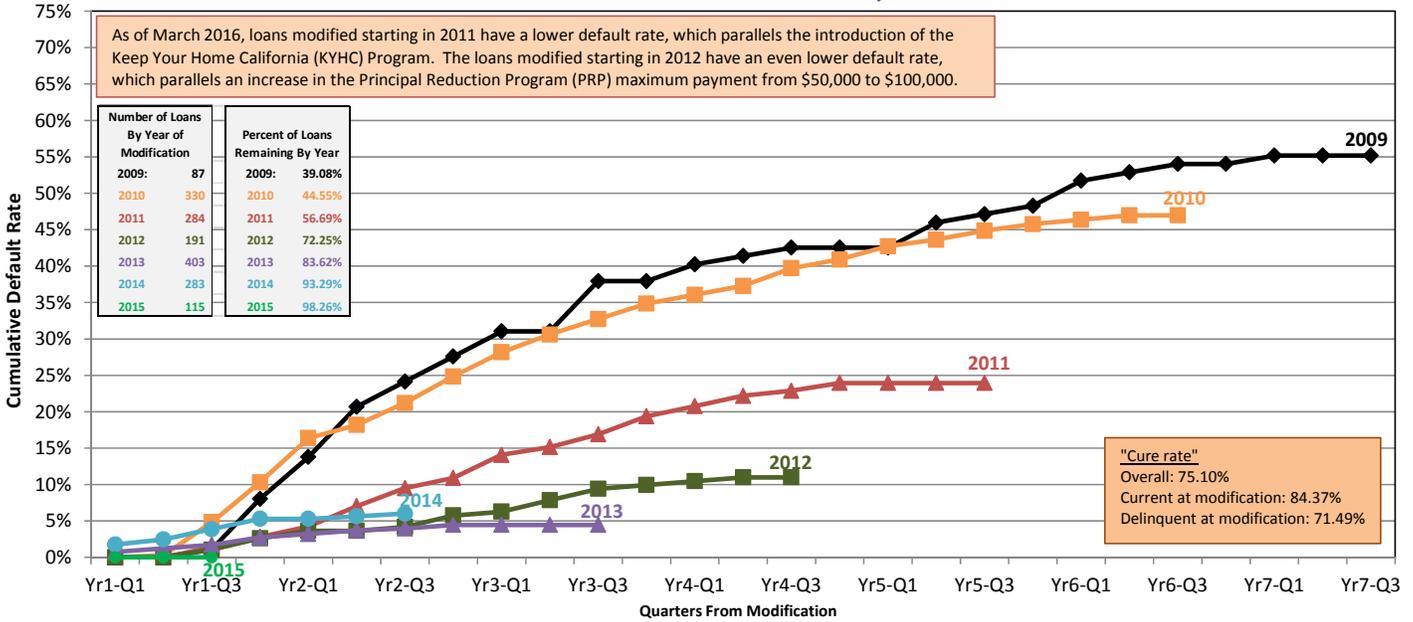
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

