

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

April 30, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	6,066	\$ 569,409,277	31.81%	293	4.83%	63	1.04%	142	2.34%	498	8.21%
VA	116	9,568,002	0.53%	5	4.31%	1	0.86%	6	5.17%	12	10.34%
RHS	69	11,280,412	0.63%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional loans											
with MI											
MI with Reinsurance	1,070	252,576,079	14.11%	29	2.71%	11	1.03%	44	4.11%	84	7.85%
No Reinsurance	860	207,459,471	11.59%	36	4.19%	9	1.05%	30	3.49%	75	8.72%
without MI											
Originated with no MI	3,046	491,742,051	27.47%	73	2.40%	20	0.66%	49	1.61%	142	4.66%
MI Cancelled*	1,497	248,113,196	13.86%	47	3.14%	8	0.53%	10	0.67%	65	4.34%
Total CalHFA	12,724	\$ 1,790,148,489	100.00%	483	3.80%	112	0.88%	281	2.21%	876	6.88%
<i>Weighted average of conventional loans:</i>				185	2.86%	48	0.74%	133	2.05%	366	5.65%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	6,066	\$ 569,409,277	31.81%	293	4.83%	63	1.04%	142	2.34%	498	8.21%
VA	116	9,568,002	0.53%	5	4.31%	1	0.86%	6	5.17%	12	10.34%
RHS	69	11,280,412	0.63%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional - with MI	765	159,200,325	8.89%	31	4.05%	13	1.70%	20	2.61%	64	8.37%
Conventional - w/o MI	4,045	633,569,007	35.39%	110	2.72%	22	0.54%	44	1.09%	176	4.35%
40-yr level amort											
Conventional - with MI	193	50,012,780	2.79%	8	4.15%	1	0.52%	15	7.77%	24	12.44%
Conventional - w/o MI	149	27,445,617	1.53%	4	2.68%	1	0.67%	2	1.34%	7	4.70%
*5-yr IOP, 30-yr amort											
Conventional - with MI	972	250,822,445	14.01%	26	2.67%	6	0.62%	39	4.01%	71	7.30%
Conventional - w/o MI	349	78,840,623	4.40%	6	1.72%	5	1.43%	13	3.72%	24	6.88%
Total CalHFA	12,724	\$ 1,790,148,489	100.00%	483	3.80%	112	0.88%	281	2.21%	876	6.88%
<i>Weighted average of conventional loans:</i>				185	2.86%	48	0.74%	133	2.05%	366	5.65%

*All IOP loans were converted to fixed (amortizing) loans.

April 30, 2016

**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

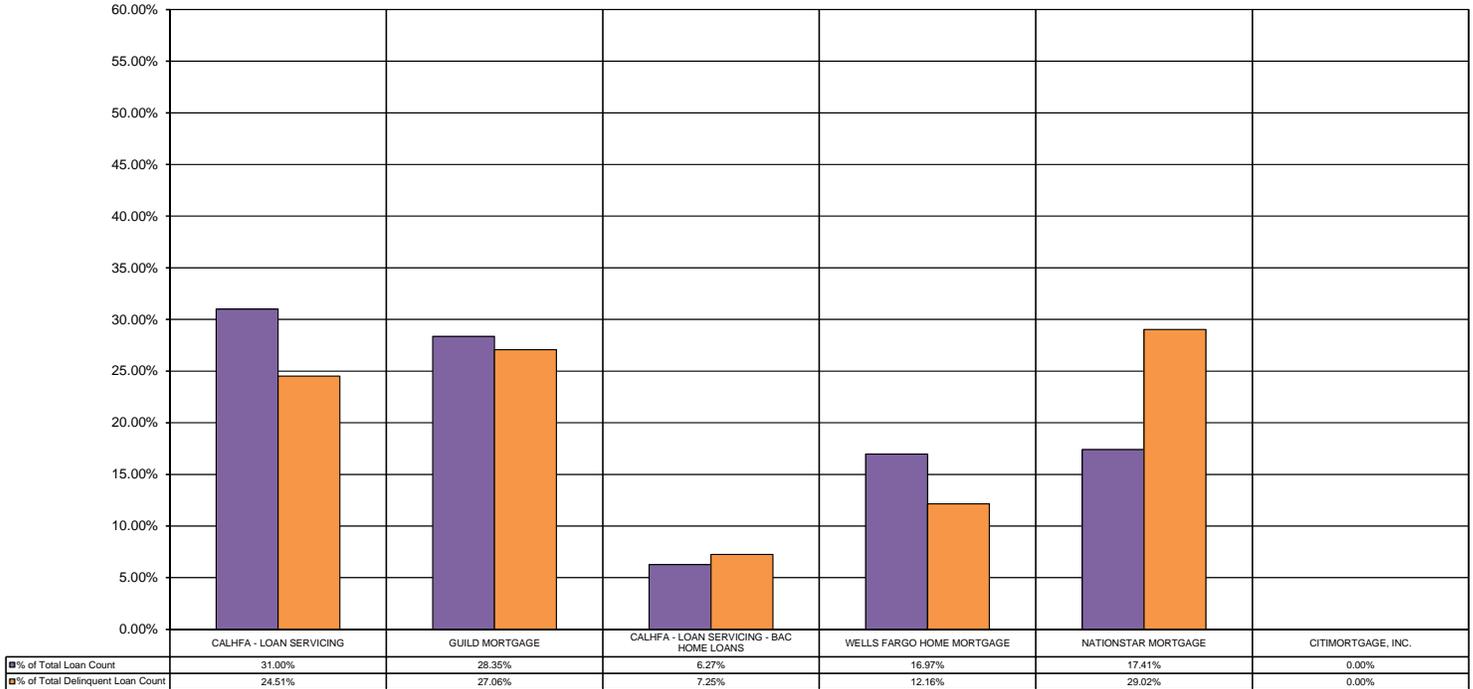
	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Totals		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,622	\$ 978,825,778	54.68%	148	2.63%	45	0.80%	120	2.13%	313	5.57%
GUILD MORTGAGE	3,030	396,793,534	22.17%	122	4.03%	29	0.96%	68	2.24%	219	7.23%
WELLS FARGO HOME MORTGAGE	1,466	129,947,758	7.26%	43	2.93%	12	0.82%	33	2.25%	88	6.00%
NATIONSTAR MORTGAGE *	1,319	99,574,236	5.56%	129	9.78%	12	0.91%	37	2.81%	178	13.50%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,259	179,710,583	10.04%	41	3.26%	12	0.95%	22	1.75%	75	5.96%
CITIMORTGAGE, INC.	28	5,296,599	0.30%	0	0.00%	2	7.14%	1	3.57%	3	10.71%
Total CalHFA	12,724	\$ 1,790,148,489	100.00%	483	3.80%	112	0.88%	281	2.21%	876	6.88%

*Previously Everhome Mortgage Company.

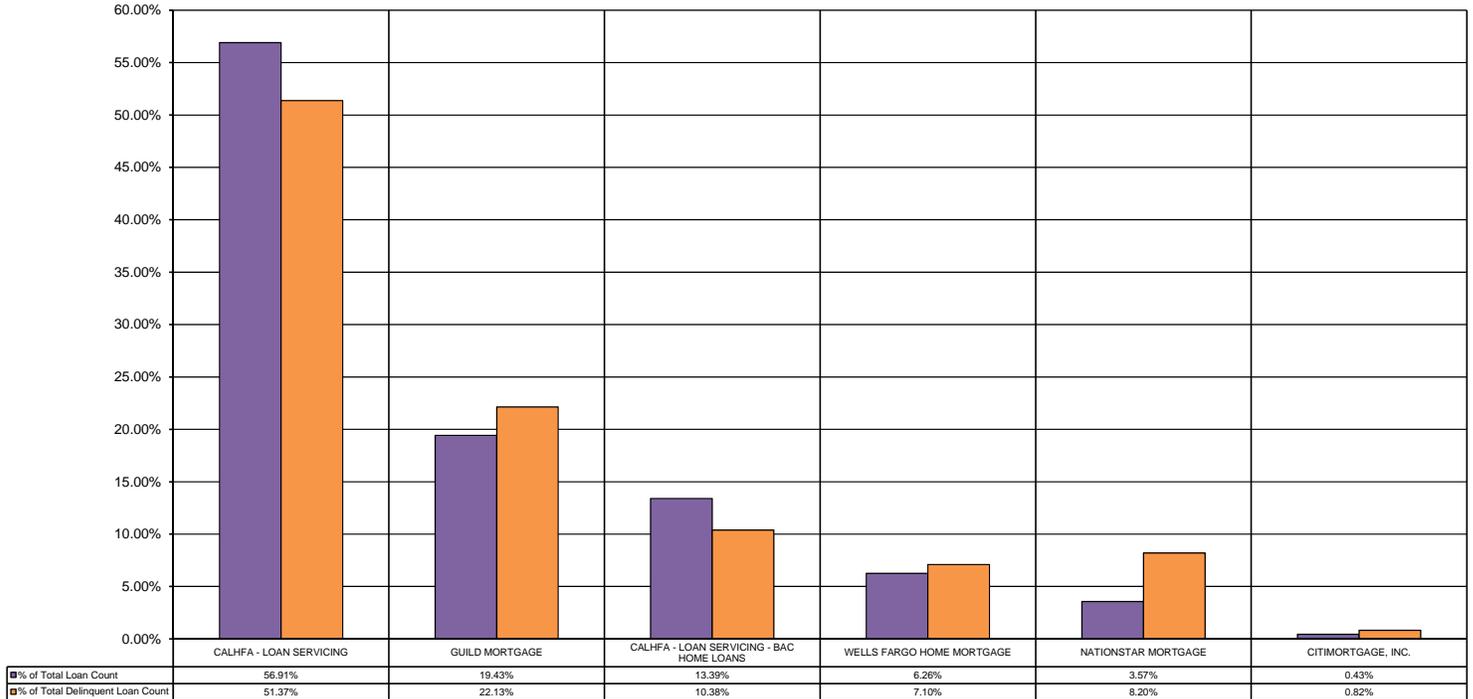
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Total		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,105	\$ 367,682,749	20.54%	69	3.28%	18	0.86%	44	2.09%	131	6.22%
SAN DIEGO	965	171,164,275	9.56%	28	2.90%	6	0.62%	25	2.59%	59	6.11%
KERN	893	74,930,078	4.19%	52	5.82%	8	0.90%	19	2.13%	79	8.85%
FRESNO	806	57,981,279	3.24%	31	3.85%	8	0.99%	21	2.61%	60	7.44%
TULARE	791	57,501,623	3.21%	43	5.44%	8	1.01%	19	2.40%	70	8.85%
SANTA CLARA	693	144,127,297	8.05%	15	2.16%	1	0.14%	5	0.72%	21	3.03%
SAN BERNARDINO	569	78,500,172	4.39%	23	4.04%	7	1.23%	12	2.11%	42	7.38%
RIVERSIDE	553	69,553,221	3.89%	30	5.42%	12	2.17%	22	3.98%	64	11.57%
SACRAMENTO	539	80,841,414	4.52%	27	5.01%	6	1.11%	12	2.23%	45	8.35%
ORANGE	490	88,752,916	4.96%	6	1.22%	6	1.22%	7	1.43%	19	3.88%
ALAMEDA	487	93,984,461	5.25%	10	2.05%	0	0.00%	7	1.44%	17	3.49%
CONTRA COSTA	425	79,752,070	4.46%	18	4.24%	8	1.88%	8	1.88%	34	8.00%
IMPERIAL	386	32,170,600	1.80%	19	4.92%	1	0.26%	9	2.33%	29	7.51%
BUTTE	291	26,906,721	1.50%	12	4.12%	0	0.00%	9	3.09%	21	7.22%
VENTURA	284	61,961,141	3.46%	6	2.11%	1	0.35%	2	0.70%	9	3.17%
OTHER COUNTIES	2,447	304,338,472	17.00%	94	3.84%	22	0.90%	60	2.45%	176	7.19%
Total CalHFA	12,724	\$ 1,790,148,489	100.00%	483	3.80%	112	0.88%	281	2.21%	876	6.88%

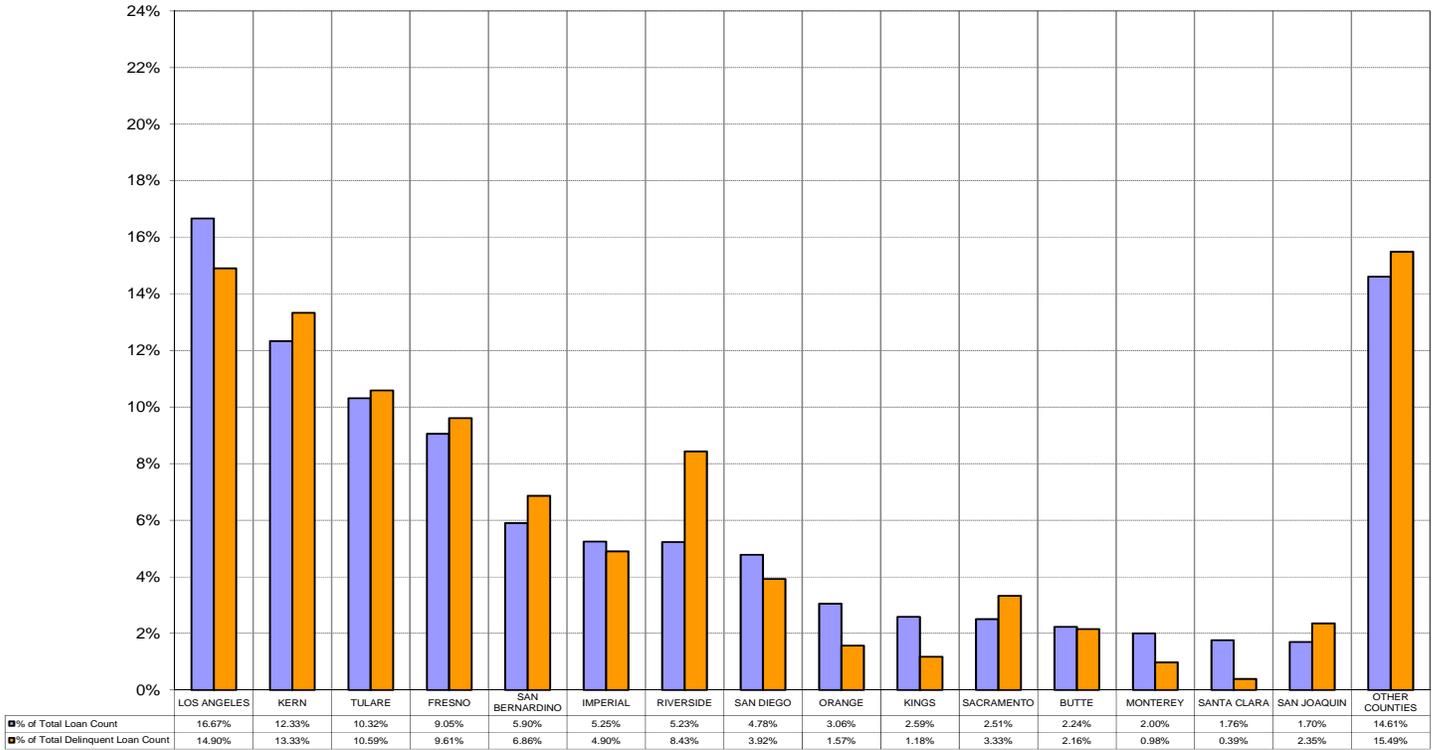
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of April 30, 2016**



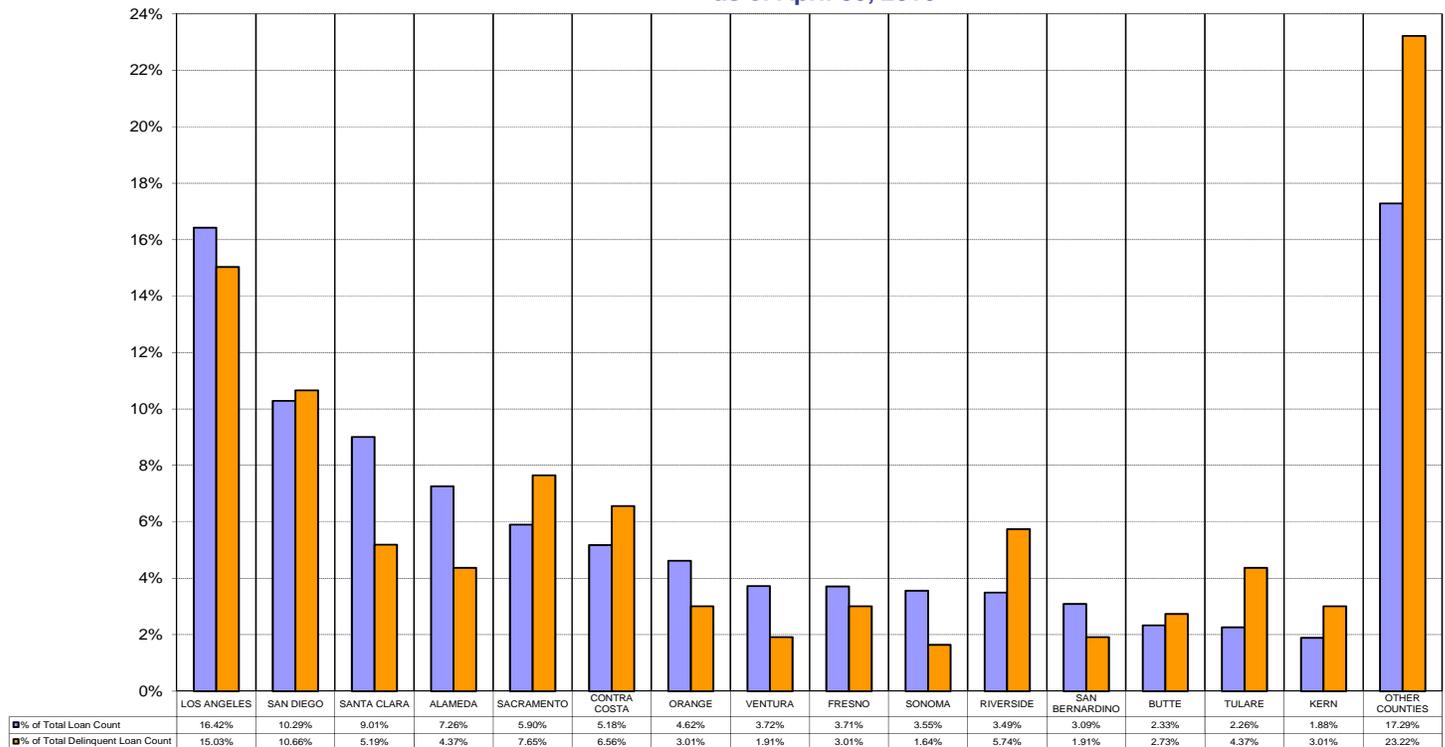
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of April 30, 2016**



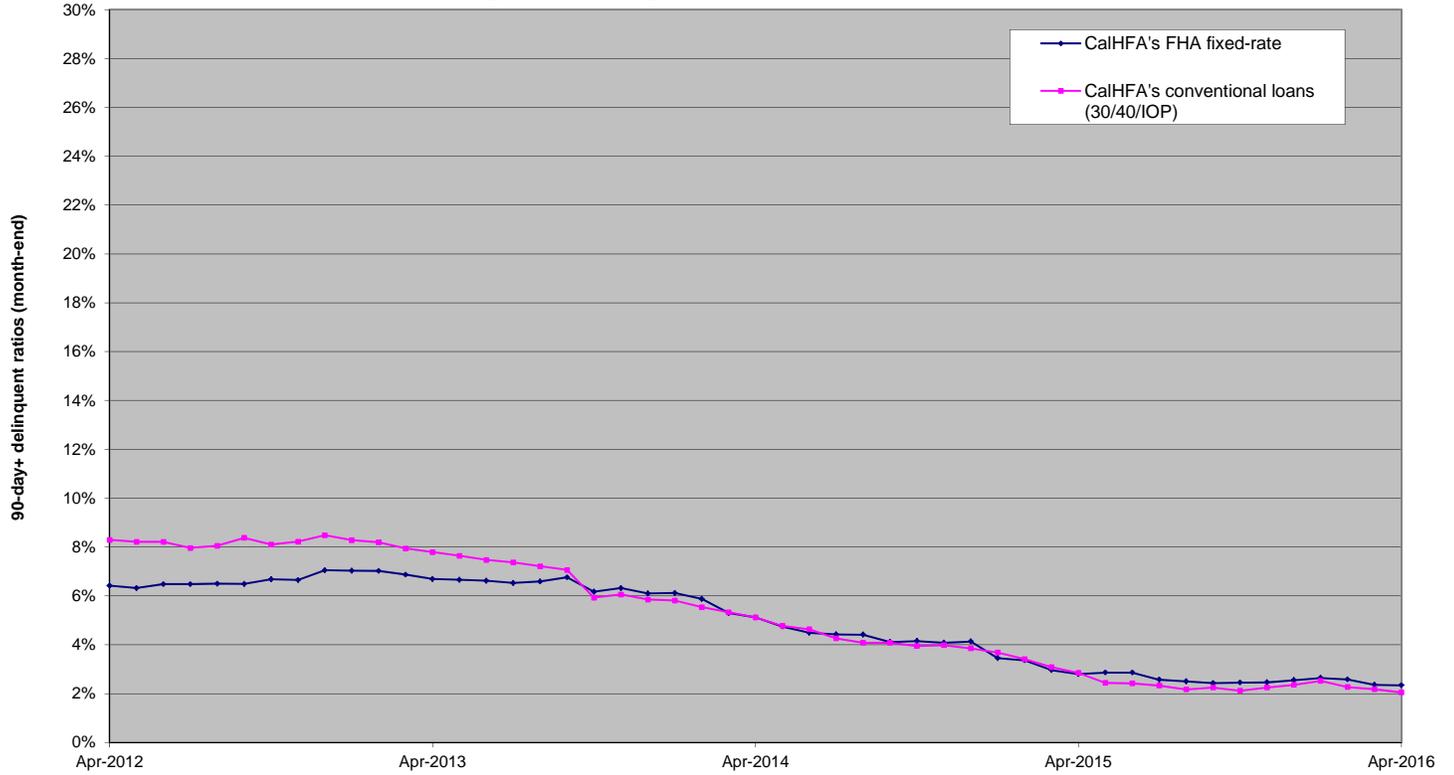
CalHFA FHA Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of April 30, 2016



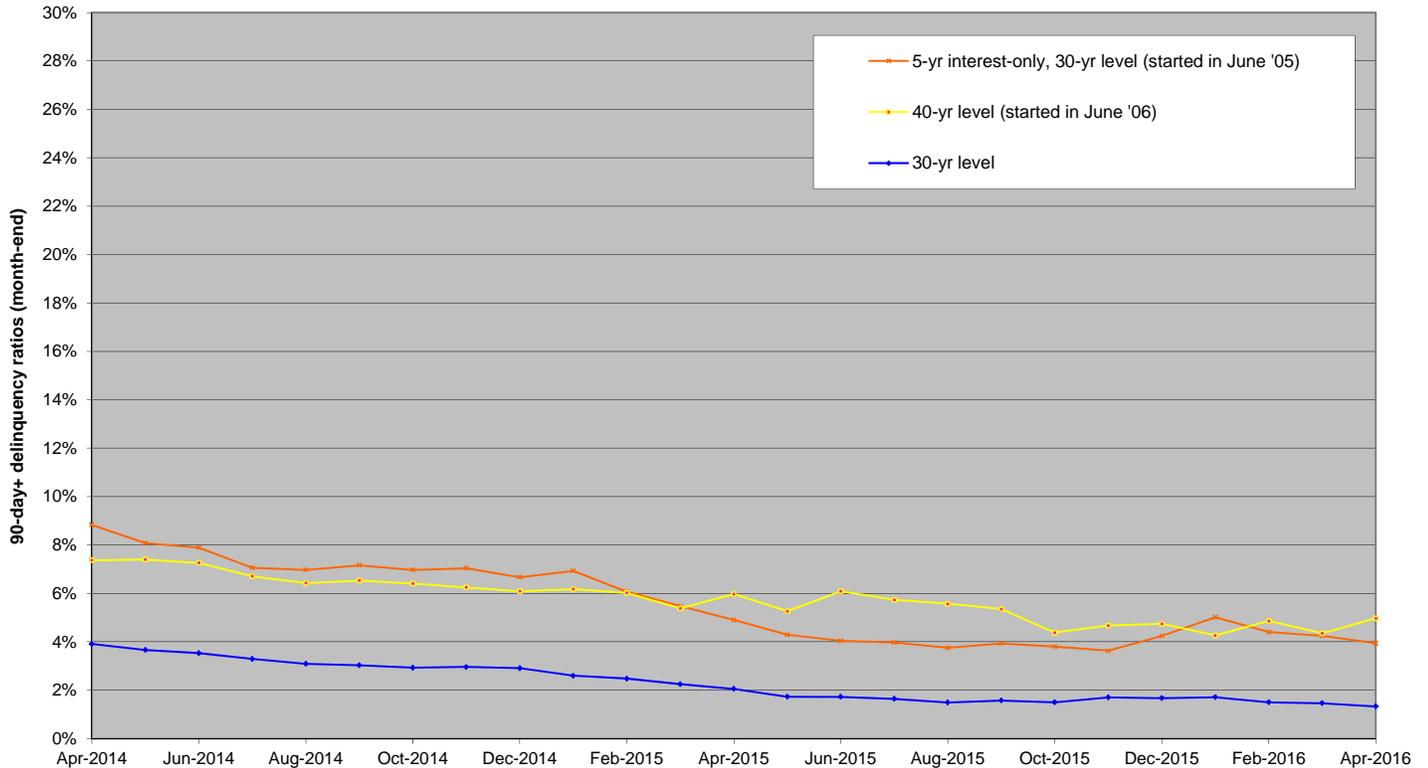
CalHFA Conventional Loan Portfolio Performance Comparison by County
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of April 30, 2016



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

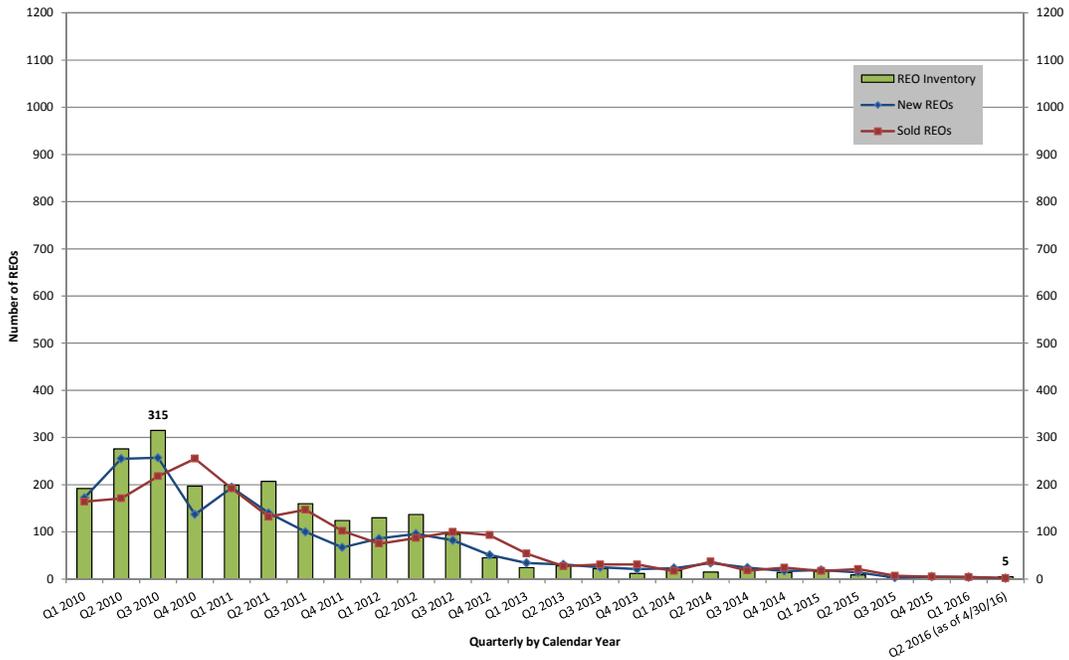


Real Estate Owned

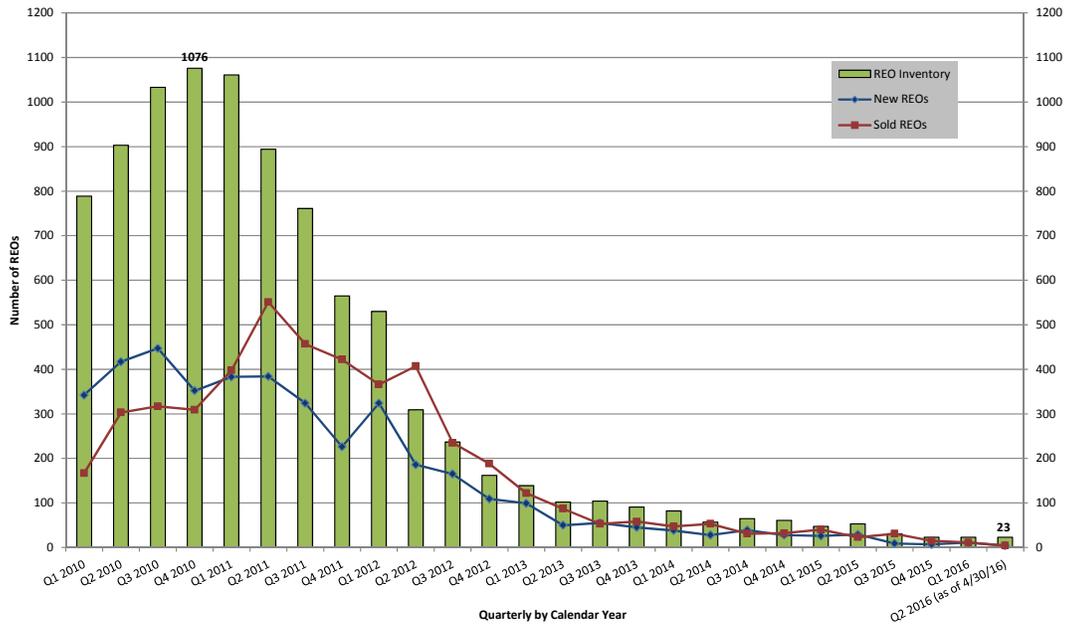
Calendar Year 2016 (As of April 30, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Mar	Reverted to CalHFA April	Total Trustee Sales	Repurchased by Lender Jan-Mar	Market Sale(s) Jan-Mar	Repurchased by Lender April	Market Sale(s) April	Total Disposition of REO(s)		
FHA/RHS/VA	4	1	4	2	6	4		2		6	5	\$ 1,007,877
Conventional	24	(1)	11	4	15		11		4	15	23	4,667,760
Total	28	0	15	6	21	4	11	2	4	21	28	\$ 5,675,637

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are six (6) 3rd party sales to date 2016.

FHA REO Inventory



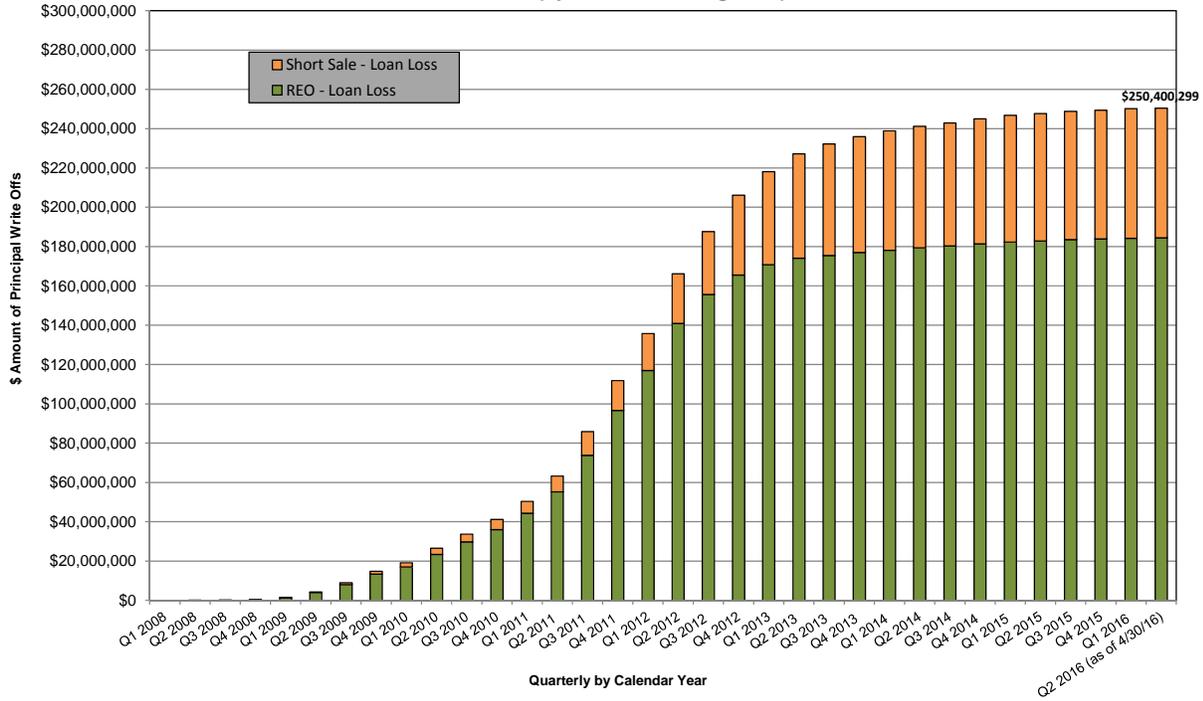
Conventional REO Inventory



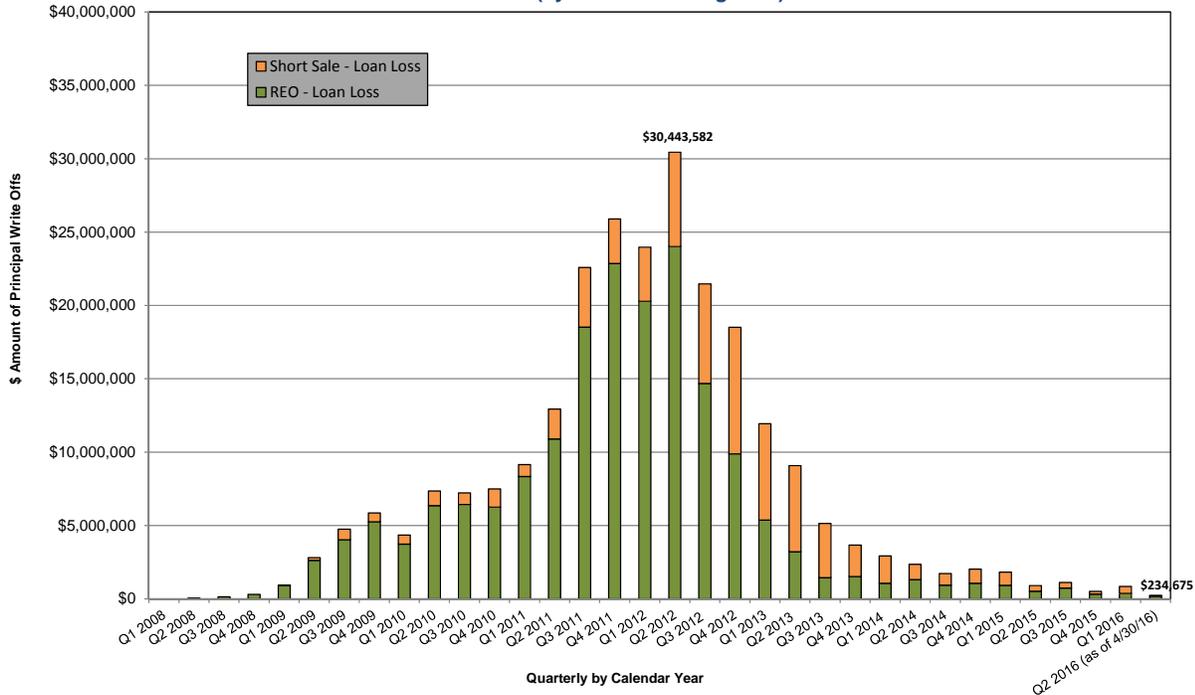
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of April 30, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	6		0	\$ 475,690	
Conventional		15	13	7,444,520	\$ (1,084,693)
	6	15	13	\$ 7,920,210	\$ (1,084,693)

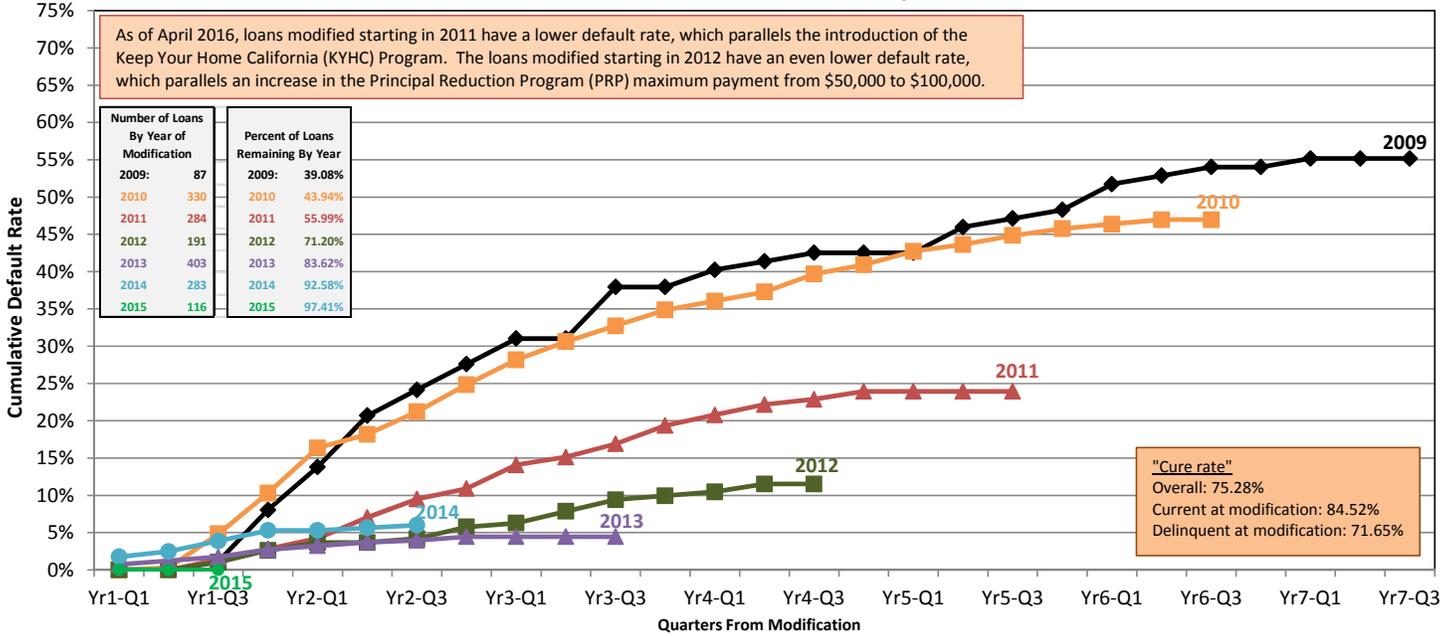
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

