

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

May 31, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	6,011	\$ 561,317,991	31.87%	241	4.01%	86	1.43%	123	2.05%	450	7.49%
VA	112	9,237,082	0.52%	4	3.57%	0	0.00%	6	5.36%	10	8.93%
RHS	69	11,251,582	0.64%	1	1.45%	0	0.00%	0	0.00%	1	1.45%
Conventional loans											
with MI											
MI with Reinsurance	1,041	245,219,326	13.92%	39	3.75%	7	0.67%	39	3.75%	85	8.17%
No Reinsurance	841	202,099,800	11.48%	25	2.97%	13	1.55%	27	3.21%	65	7.73%
without MI											
Originated with no MI	3,020	485,671,655	27.58%	84	2.78%	18	0.60%	47	1.56%	149	4.93%
MI Cancelled*	1,486	246,328,157	13.99%	30	2.02%	14	0.94%	11	0.74%	55	3.70%
Total CalHFA	12,580	\$ 1,761,125,593	100.00%	424	3.37%	138	1.10%	253	2.01%	815	6.48%
<i>Weighted average of conventional loans:</i>				178	2.79%	52	0.81%	124	1.94%	354	5.54%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	6,011	\$ 561,317,991	31.87%	241	4.01%	86	1.43%	123	2.05%	450	7.49%
VA	112	9,237,082	0.52%	4	3.57%	0	0.00%	6	5.36%	10	8.93%
RHS	69	11,251,582	0.64%	1	1.45%	0	0.00%	0	0.00%	1	1.45%
Conventional - with MI	740	153,451,244	8.71%	30	4.05%	9	1.22%	20	2.70%	59	7.97%
Conventional - w/o MI	4,012	626,632,729	35.58%	99	2.47%	27	0.67%	44	1.10%	170	4.24%
40-yr level amort											
Conventional - with MI	191	49,353,162	2.80%	6	3.14%	2	1.05%	12	6.28%	20	10.47%
Conventional - w/o MI	146	26,938,406	1.53%	5	3.42%	1	0.68%	1	0.68%	7	4.79%
*5-yr IOP, 30-yr amort											
Conventional - with MI	951	244,514,719	13.88%	28	2.94%	9	0.95%	34	3.58%	71	7.47%
Conventional - w/o MI	348	78,428,678	4.45%	10	2.87%	4	1.15%	13	3.74%	27	7.76%
Total CalHFA	12,580	\$ 1,761,125,593	100.00%	424	3.37%	138	1.10%	253	2.01%	815	6.48%
<i>Weighted average of conventional loans:</i>				178	2.79%	52	0.81%	124	1.94%	354	5.54%

*All IOP loans were converted to fixed (amortizing) loans.

May 31, 2016

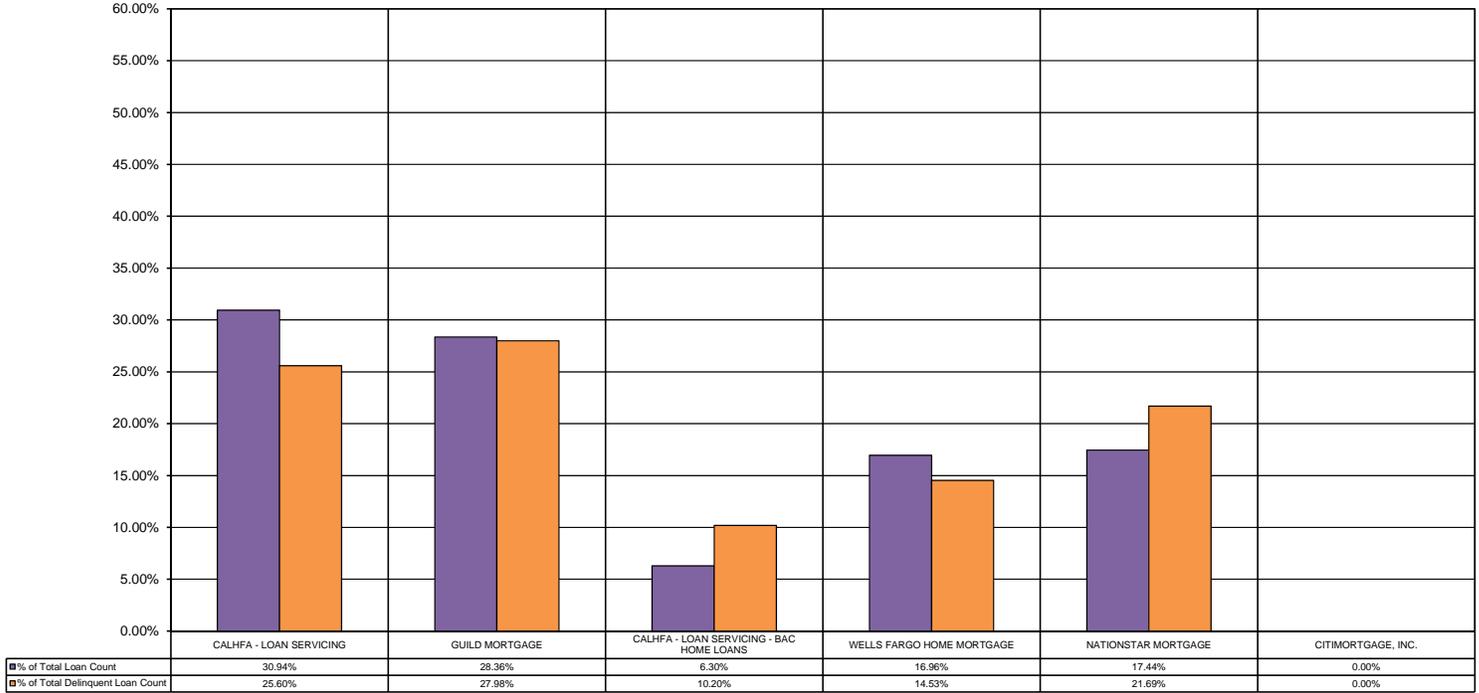
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals		
			Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%	
CALHFA - LOAN SERVICING	5,551	\$ 962,496,346	54.65%	146	2.63%	45	0.81%	112	2.02%	303	5.46%
GUILD MORTGAGE	2,992	388,920,155	22.08%	104	3.48%	45	1.50%	57	1.91%	206	6.89%
WELLS FARGO HOME MORTGAGE	1,448	128,106,418	7.27%	42	2.90%	18	1.24%	30	2.07%	90	6.22%
NATIONSTAR MORTGAGE	1,309	98,406,897	5.59%	66	5.04%	16	1.22%	33	2.52%	115	8.79%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,252	177,909,864	10.10%	66	5.27%	13	1.04%	19	1.52%	98	7.83%
CITIMORTGAGE, INC.	28	5,285,914	0.30%	0	0.00%	1	3.57%	2	7.14%	3	10.71%
Total CalHFA	12,580	\$ 1,761,125,593	100.00%	424	3.37%	138	1.10%	253	2.01%	815	6.48%

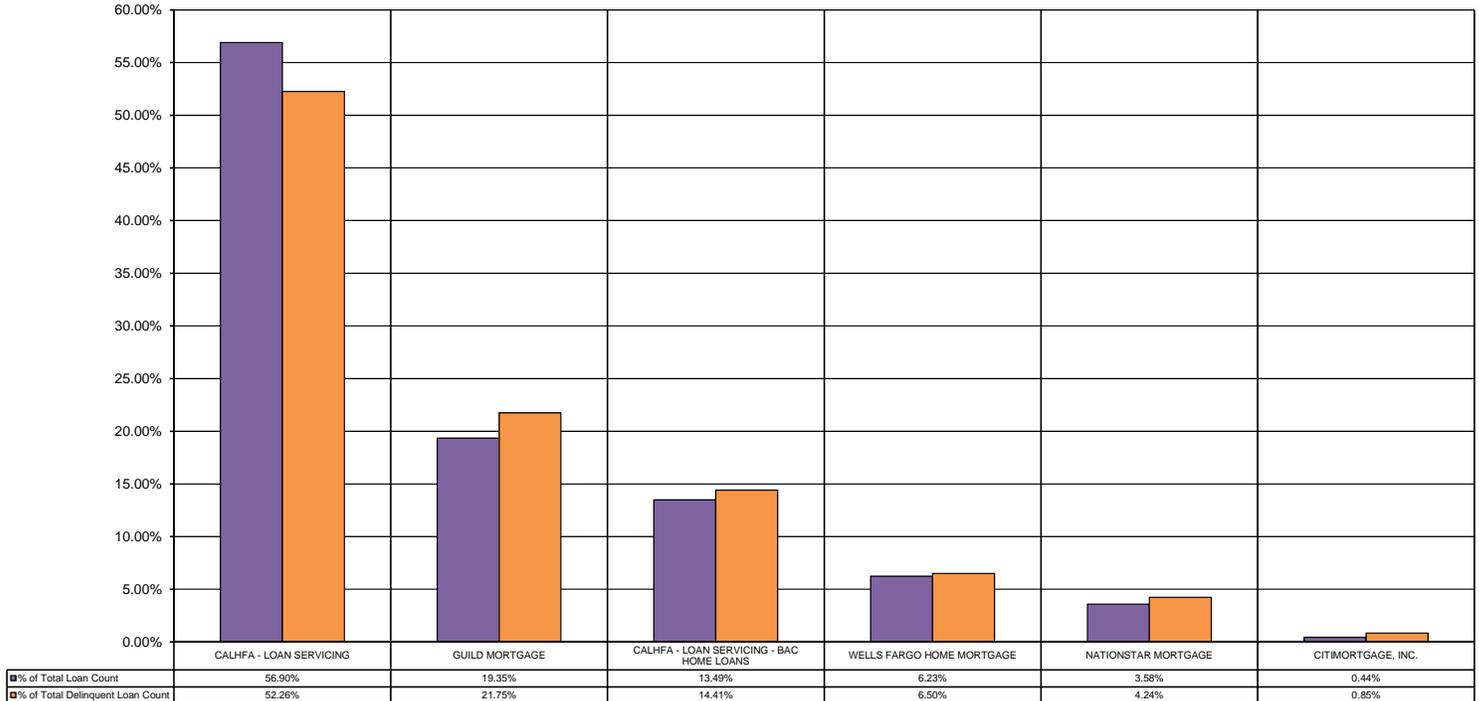
**Reconciled Loan Delinquency Summary
All Active Loans By County**

Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total		
			Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%	
LOS ANGELES	2,078	\$ 361,891,070	20.55%	62	2.98%	14	0.67%	46	2.21%	122	5.87%
SAN DIEGO	952	168,775,656	9.58%	28	2.94%	10	1.05%	21	2.21%	59	6.20%
KERN	888	74,128,554	4.21%	40	4.50%	15	1.69%	16	1.80%	71	8.00%
FRESNO	798	57,520,314	3.27%	34	4.26%	10	1.25%	18	2.26%	62	7.77%
TULARE	783	56,397,019	3.20%	31	3.96%	10	1.28%	19	2.43%	60	7.66%
SANTA CLARA	681	140,245,912	7.96%	11	1.62%	4	0.59%	3	0.44%	18	2.64%
SAN BERNARDINO	563	77,498,273	4.40%	21	3.73%	7	1.24%	11	1.95%	39	6.93%
RIVERSIDE	547	68,697,814	3.90%	31	5.67%	10	1.83%	19	3.47%	60	10.97%
SACRAMENTO	529	78,491,959	4.46%	14	2.65%	11	2.08%	8	1.51%	33	6.24%
ALAMEDA	485	93,397,131	5.30%	6	1.24%	4	0.82%	6	1.24%	16	3.30%
ORANGE	485	87,629,138	4.98%	8	1.65%	3	0.62%	6	1.24%	17	3.51%
CONTRA COSTA	420	78,190,528	4.44%	18	4.29%	9	2.14%	10	2.38%	37	8.81%
IMPERIAL	383	31,829,238	1.81%	18	4.70%	4	1.04%	6	1.57%	28	7.31%
BUTTE	288	26,723,526	1.52%	11	3.82%	1	0.35%	9	3.13%	21	7.29%
VENTURA	283	61,538,172	3.49%	5	1.77%	0	0.00%	3	1.06%	8	2.83%
OTHER COUNTIES	2,417	298,171,289	16.93%	86	3.56%	26	1.08%	52	2.15%	164	6.79%
Total CalHFA	12,580	\$ 1,761,125,593	100.00%	424	3.37%	138	1.10%	253	2.01%	815	6.48%

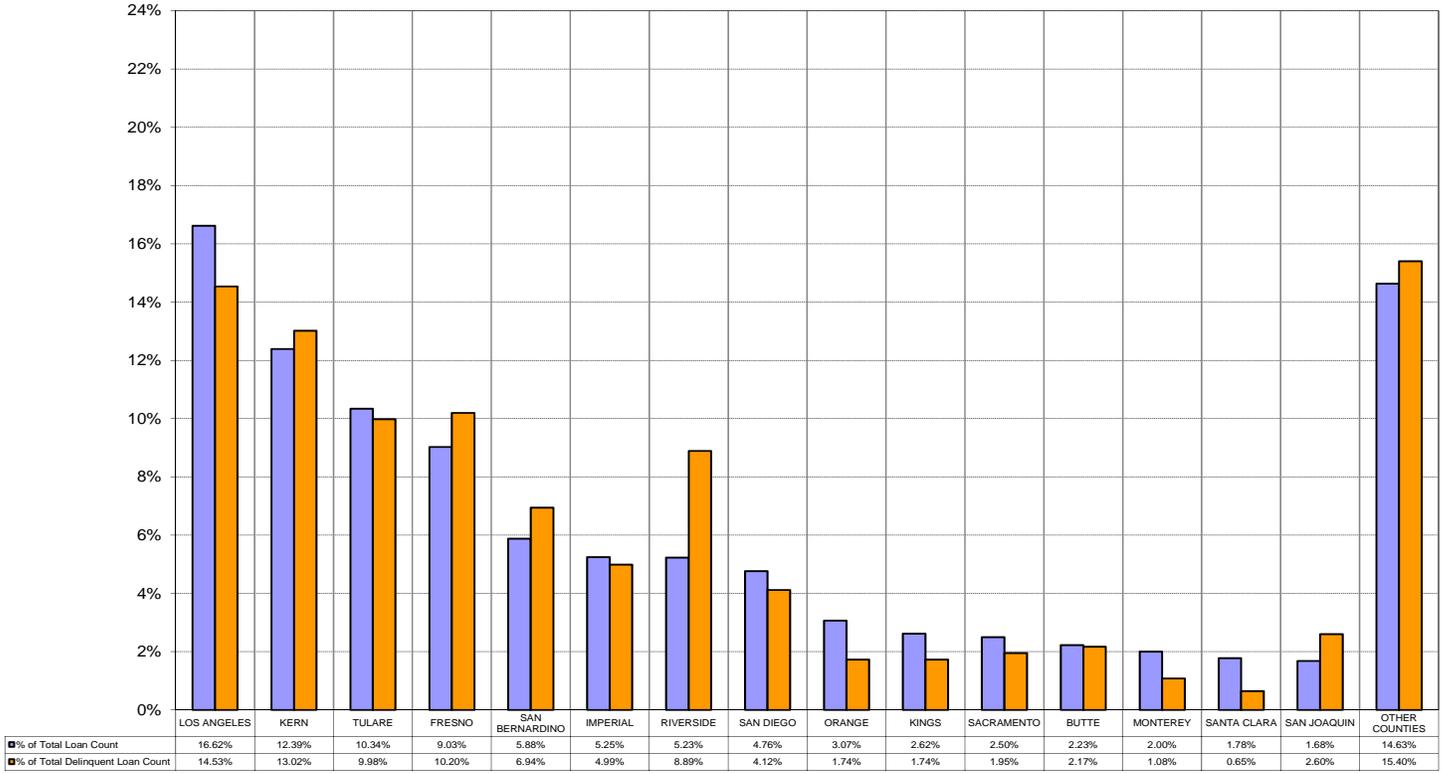
CalHFA FHA Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of May 31, 2016



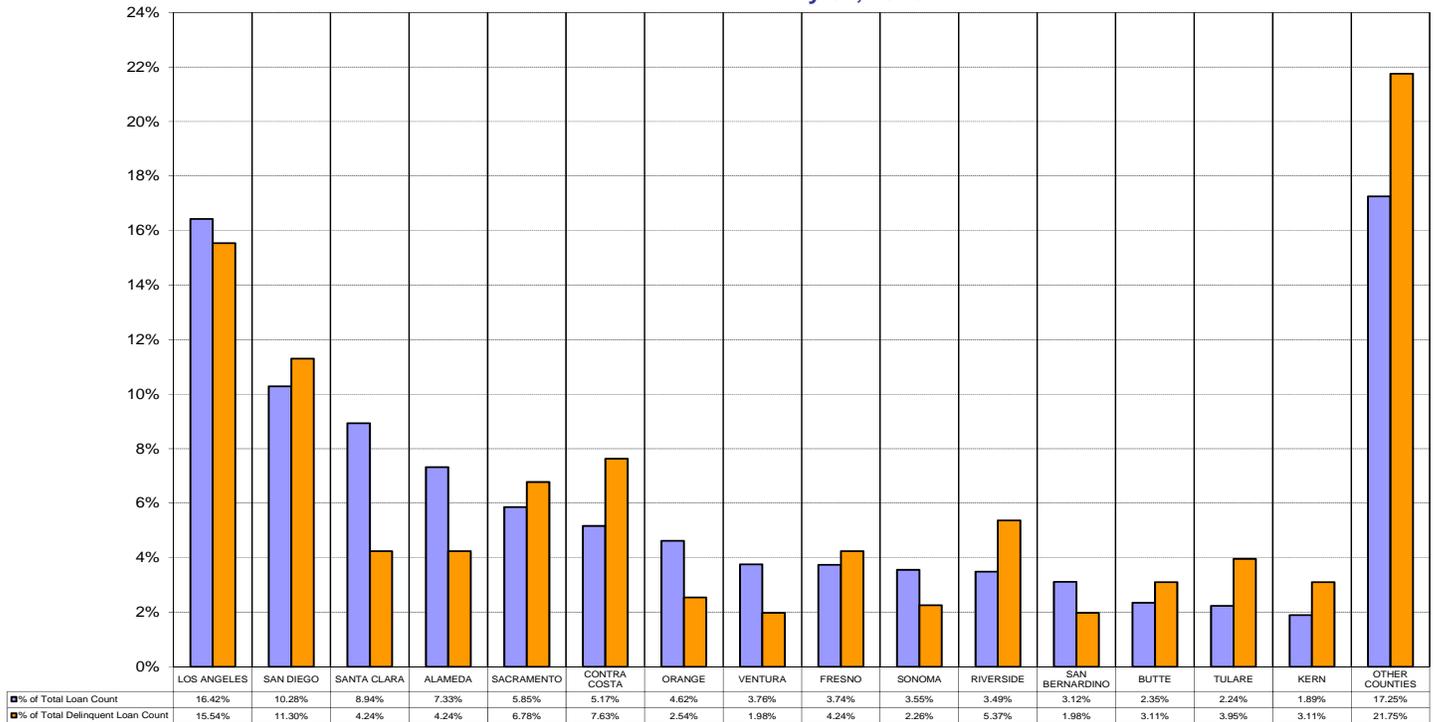
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)
 as of May 31, 2016



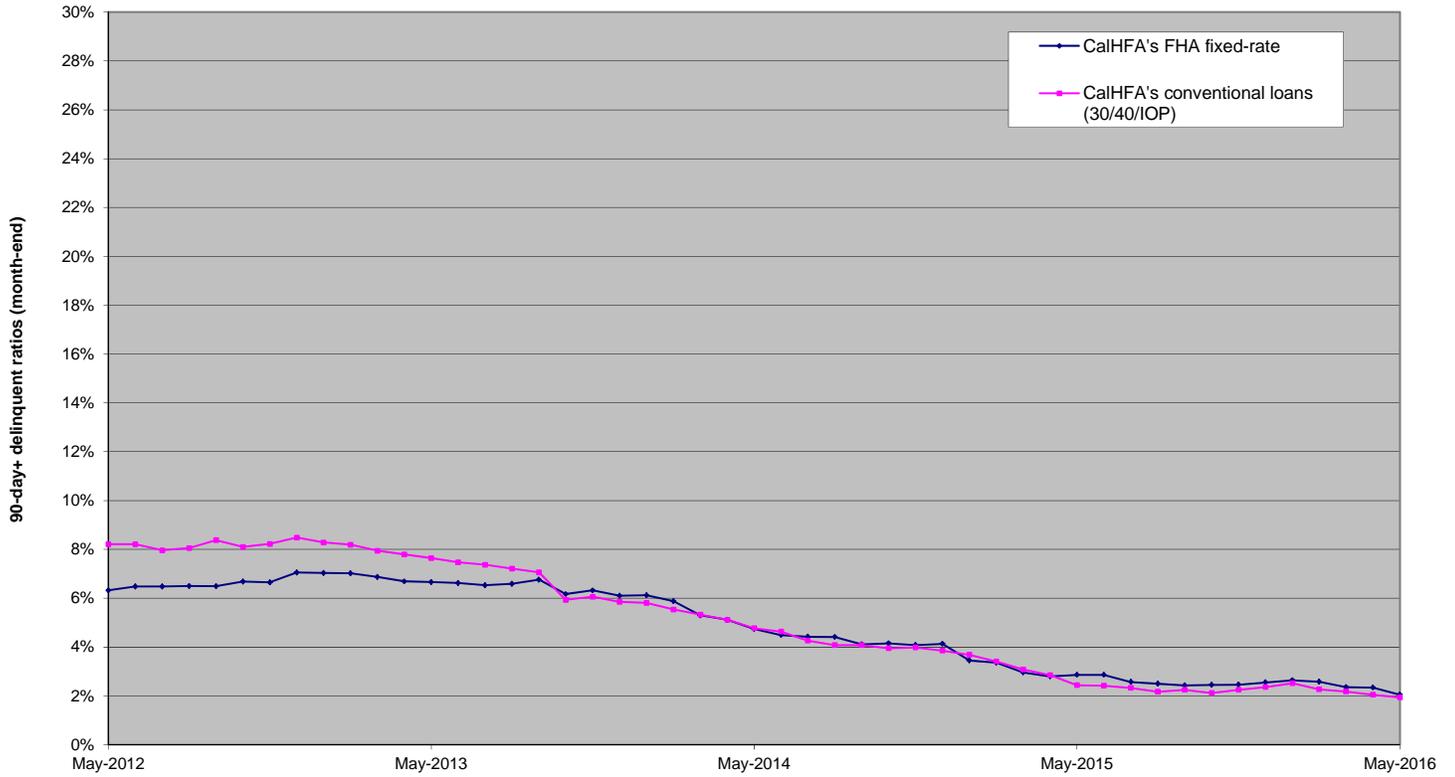
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2016**



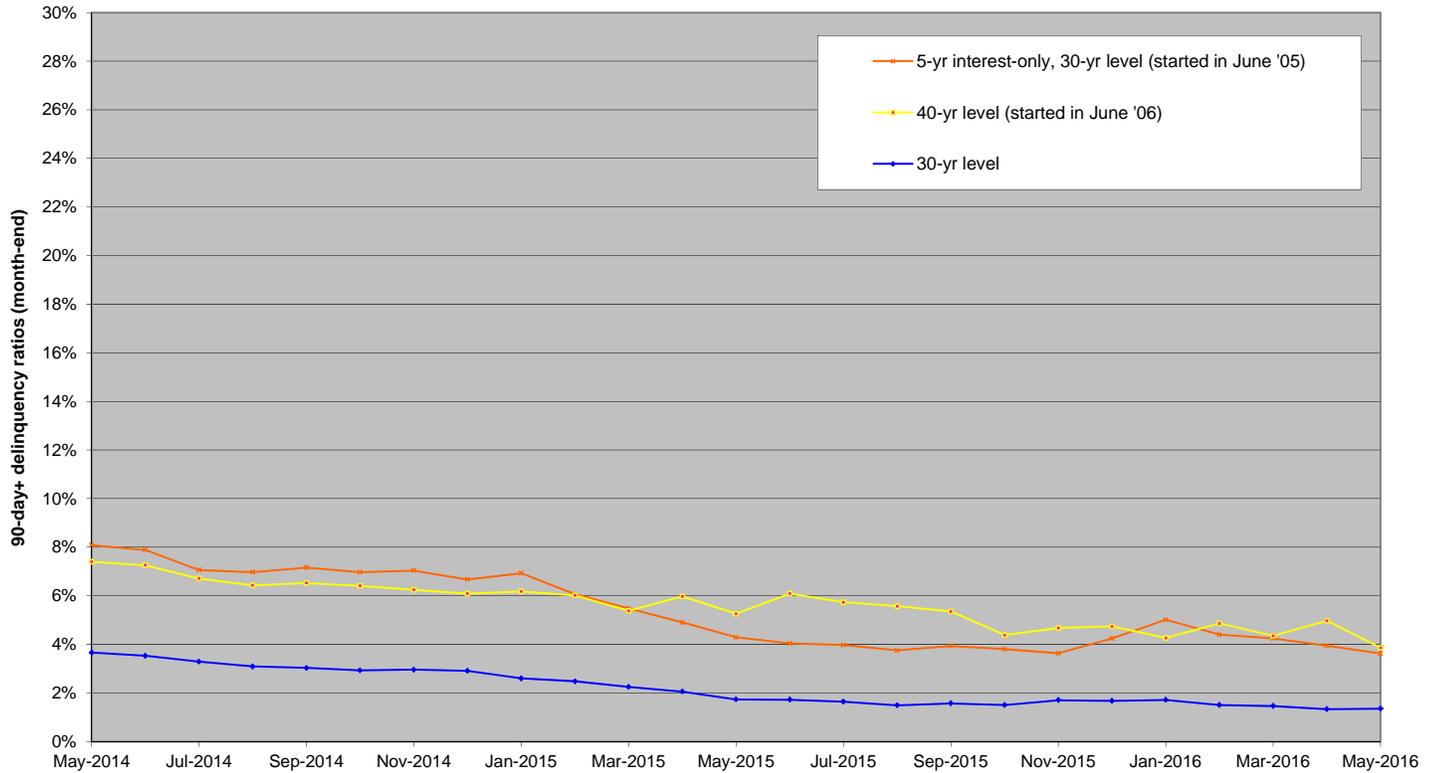
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of May 31, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

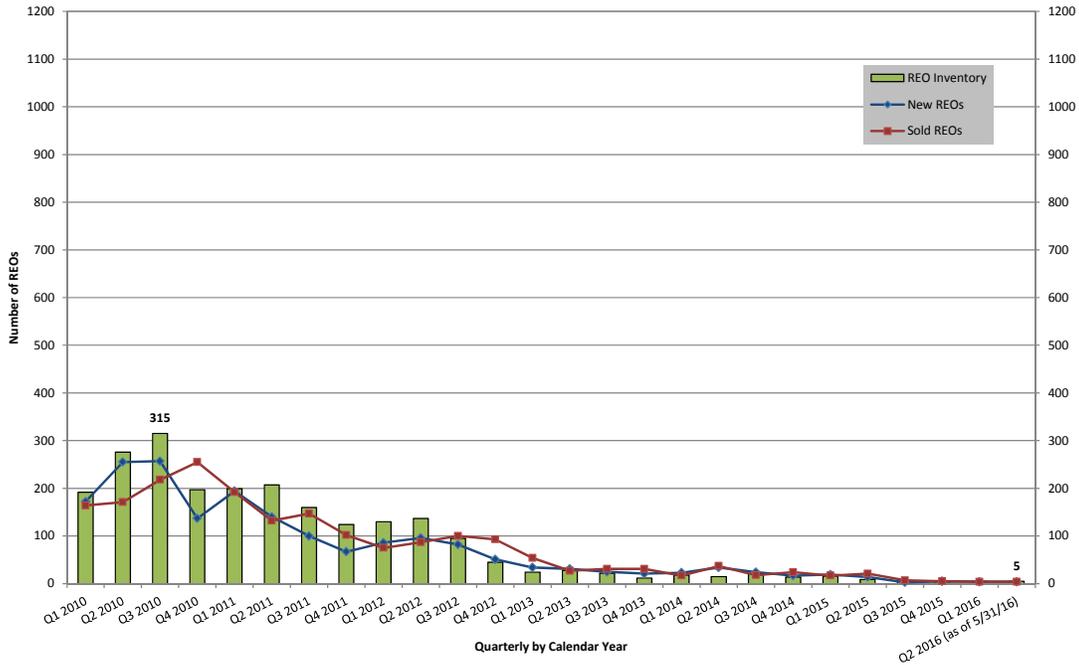


Real Estate Owned

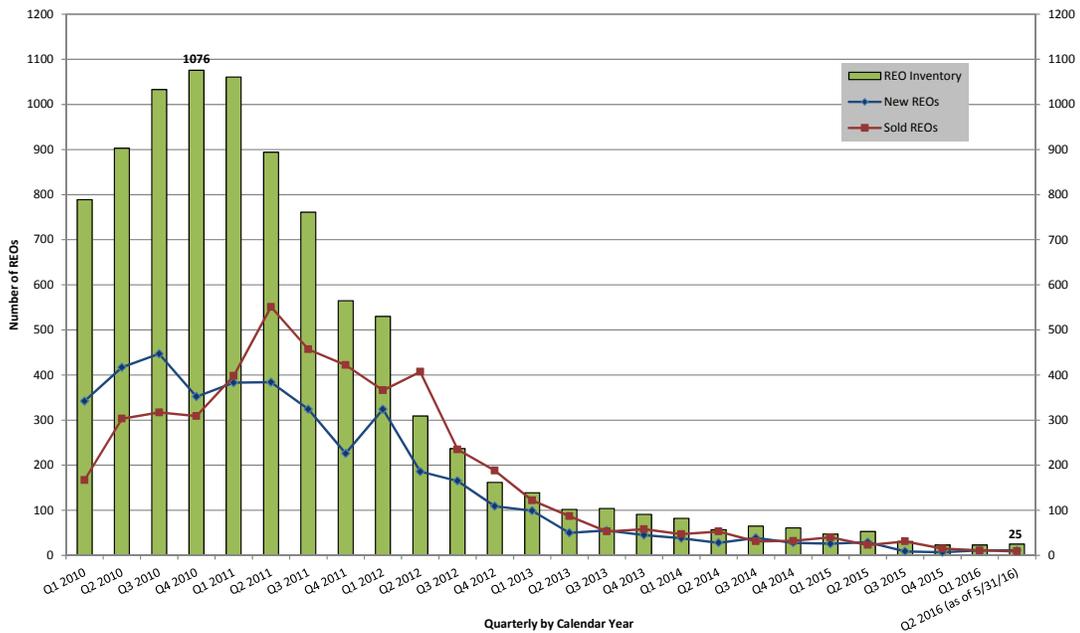
Calendar Year 2016 (As of May 31, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-Apr	Reverted to CalHFA May	Total Trustee Sales	Repurchased by Lender Jan-Apr	Market Sale(s) Jan-Apr	Repurchased by Lender May	Market Sale(s) May	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	6	2	8	5		2		7	5	\$ 920,124
Conventional	24	0	15	7	22		16		5	21	25	4,786,479
Total	28	0	21	9	30	5	16	2	5	28	30	\$ 5,706,603

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are seven (7) 3rd party sales to date 2016.

FHA REO Inventory



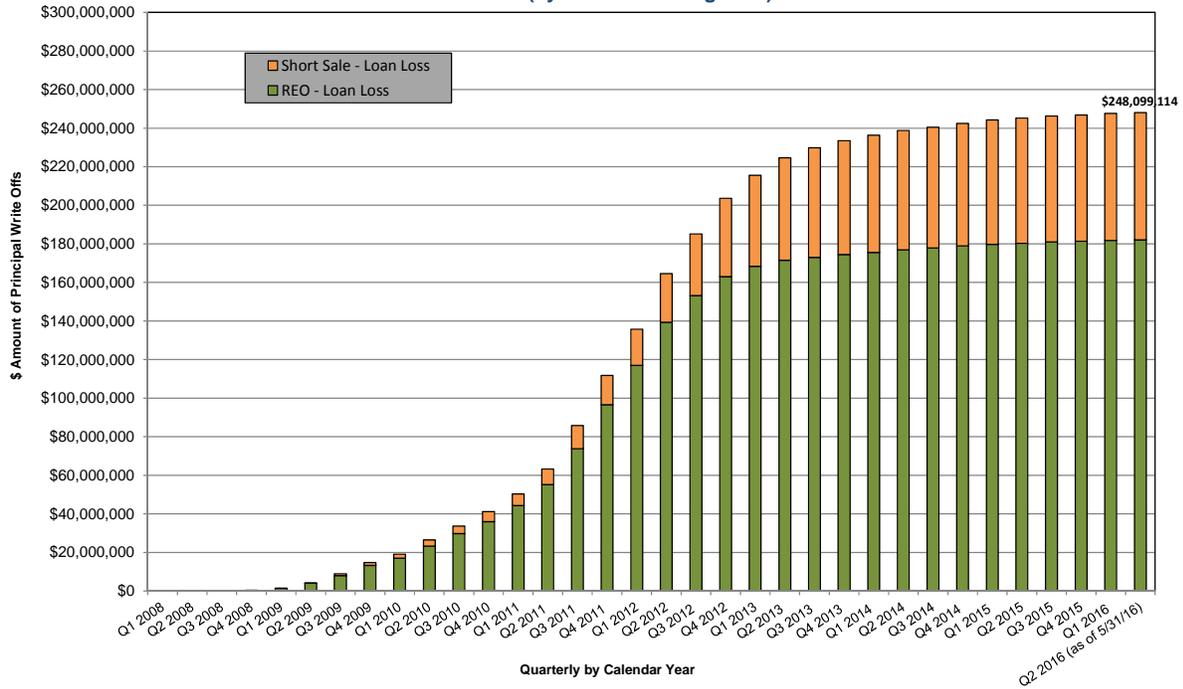
Conventional REO Inventory



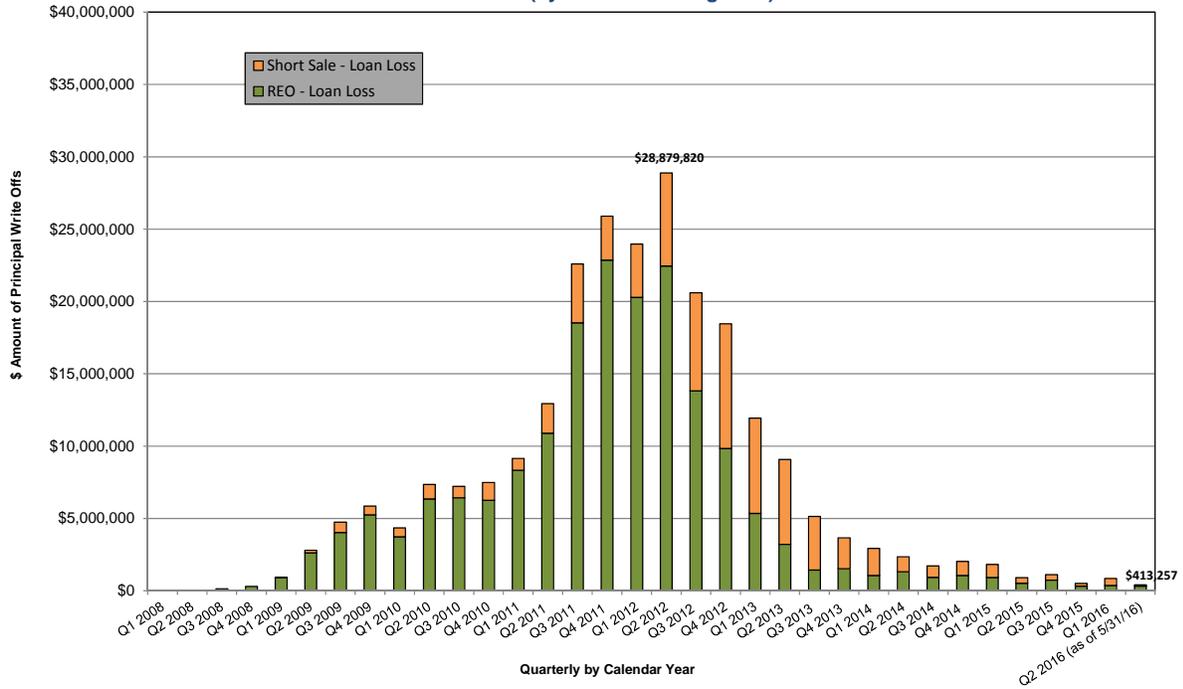
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of May 31, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	7		0	\$ 913,916	
Conventional		21	15	9,209,666	\$ (1,263,275)
	7	21	15	\$ 10,123,582	\$ (1,263,275)

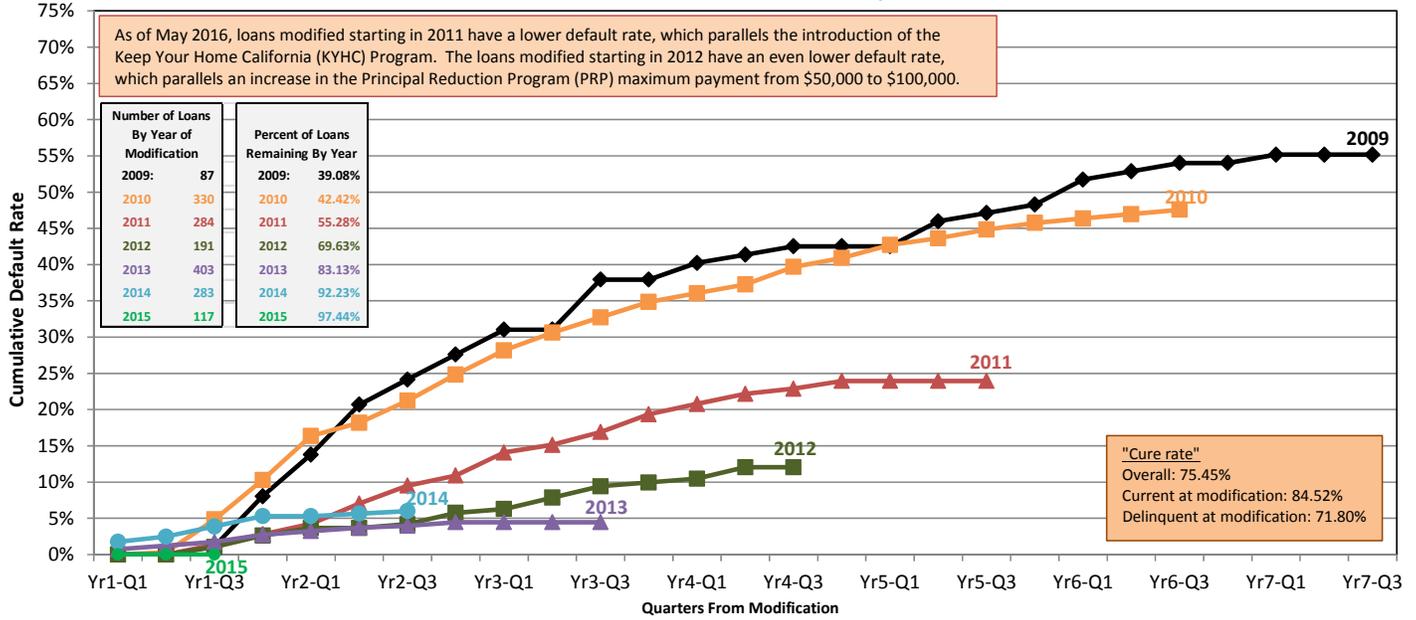
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

