

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

June 30, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,952	\$ 552,006,488	31.92%	260	4.37%	60	1.01%	132	2.22%	452	7.59%
VA	110	9,098,256	0.53%	3	2.73%	0	0.00%	6	5.45%	9	8.18%
RHS	69	11,221,115	0.65%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional loans											
with MI											
MI with Reinsurance	1,016	238,668,072	13.80%	38	3.74%	10	0.98%	36	3.54%	84	8.27%
No Reinsurance	831	199,237,289	11.52%	30	3.61%	6	0.72%	29	3.49%	65	7.82%
without MI											
Originated with no MI	2,981	476,950,066	27.58%	77	2.58%	18	0.60%	50	1.68%	145	4.86%
MI Cancelled*	1,464	242,156,981	14.00%	32	2.19%	12	0.82%	15	1.02%	59	4.03%
Total CalHFA	12,423	\$ 1,729,338,268	100.00%	440	3.54%	106	0.85%	268	2.16%	814	6.55%
<i>Weighted average of conventional loans:</i>				177	2.81%	46	0.73%	130	2.07%	353	5.61%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,952	\$ 552,006,488	31.92%	260	4.37%	60	1.01%	132	2.22%	452	7.59%
VA	110	9,098,256	0.53%	3	2.73%	0	0.00%	6	5.45%	9	8.18%
RHS	69	11,221,115	0.65%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Conventional - with MI	721	148,907,355	8.61%	32	4.44%	9	1.25%	20	2.77%	61	8.46%
Conventional - w/o MI	3,960	616,210,251	35.63%	96	2.42%	26	0.66%	51	1.29%	173	4.37%
40-yr level amort											
Conventional - with MI	185	48,016,181	2.78%	8	4.32%	0	0.00%	11	5.95%	19	10.27%
Conventional - w/o MI	146	26,821,488	1.55%	4	2.74%	2	1.37%	1	0.68%	7	4.79%
*5-yr IOP, 30-yr amort											
Conventional - with MI	941	240,981,826	13.93%	28	2.98%	7	0.74%	34	3.61%	69	7.33%
Conventional - w/o MI	339	76,075,308	4.40%	9	2.65%	2	0.59%	13	3.83%	24	7.08%
Total CalHFA	12,423	\$ 1,729,338,268	100.00%	440	3.54%	106	0.85%	268	2.16%	814	6.55%
<i>Weighted average of conventional loans:</i>				177	2.81%	46	0.73%	130	2.07%	353	5.61%

*All IOP loans were converted to fixed (amortizing) loans.

June 30, 2016

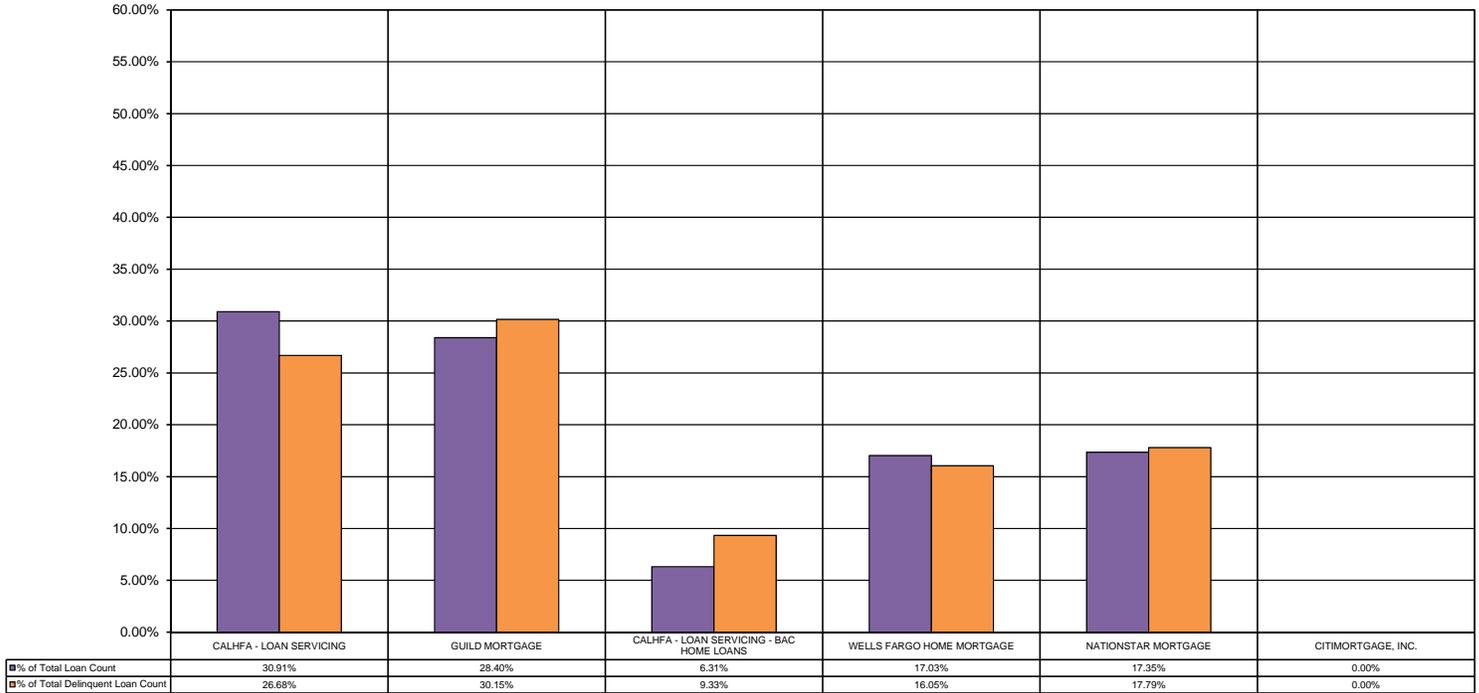
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Totals		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,469	\$ 943,652,723	54.57%	151	2.76%	41	0.75%	114	2.08%	306	5.60%
GUILD MORTGAGE	2,962	383,366,537	22.17%	126	4.25%	26	0.88%	60	2.03%	212	7.16%
WELLS FARGO HOME MORTGAGE	1,435	125,916,129	7.28%	59	4.11%	12	0.84%	34	2.37%	105	7.32%
NATIONSTAR MORTGAGE	1,293	96,551,426	5.58%	51	3.94%	9	0.70%	36	2.78%	96	7.42%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,236	174,580,431	10.10%	53	4.29%	17	1.38%	22	1.78%	92	7.44%
CITIMORTGAGE, INC.	28	5,271,022	0.30%	0	0.00%	1	3.57%	2	7.14%	3	10.71%
Total CalHFA	12,423	\$ 1,729,338,268	100.00%	440	3.54%	106	0.85%	268	2.16%	814	6.55%

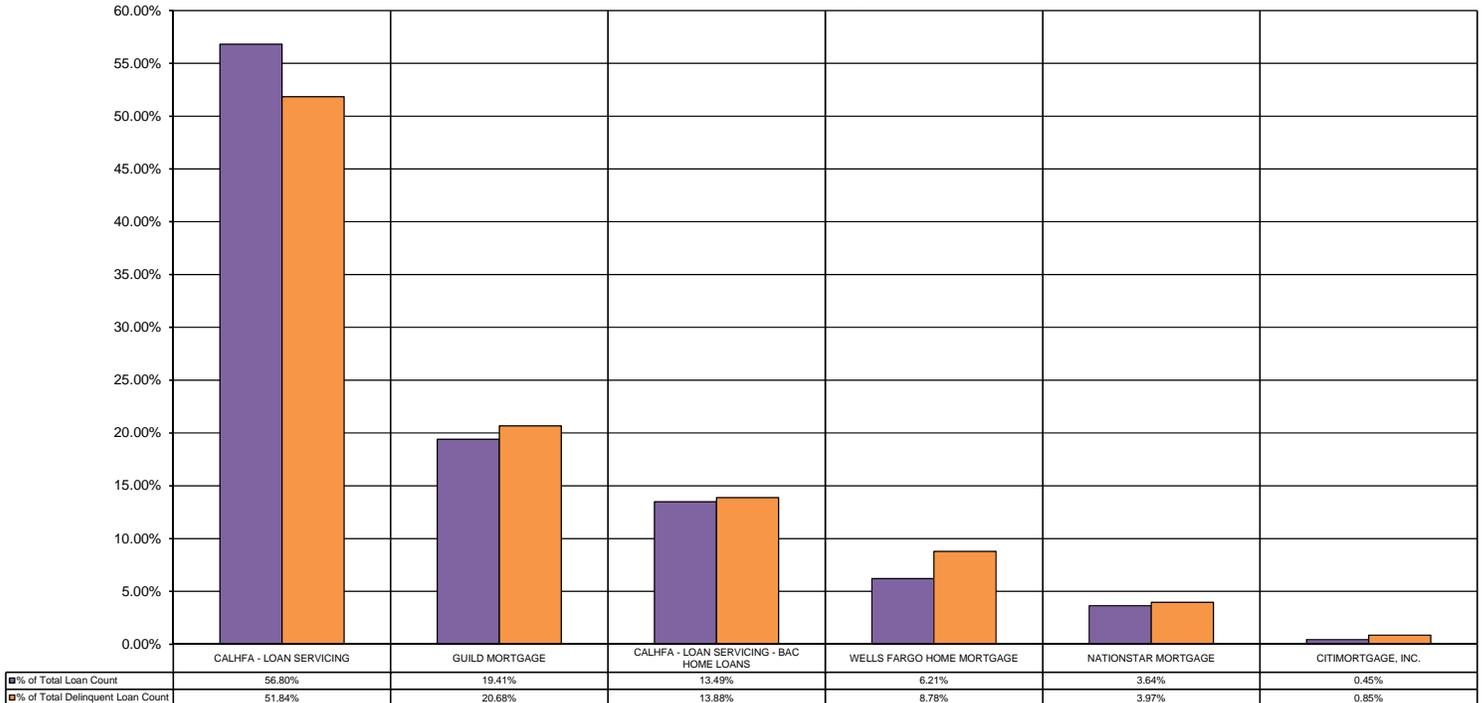
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Total		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,039	\$ 353,776,845	20.46%	67	3.29%	19	0.93%	48	2.35%	134	6.57%
SAN DIEGO	942	166,388,169	9.62%	25	2.65%	9	0.96%	21	2.23%	55	5.84%
KERN	885	73,598,860	4.26%	45	5.08%	9	1.02%	16	1.81%	70	7.91%
FRESNO	798	57,298,061	3.31%	35	4.39%	1	0.13%	19	2.38%	55	6.89%
TULARE	778	55,764,885	3.22%	34	4.37%	4	0.51%	22	2.83%	60	7.71%
SANTA CLARA	673	137,458,433	7.95%	15	2.23%	3	0.45%	4	0.59%	22	3.27%
SAN BERNARDINO	554	75,768,406	4.38%	21	3.79%	9	1.62%	11	1.99%	41	7.40%
RIVERSIDE	538	67,281,429	3.89%	32	5.95%	13	2.42%	20	3.72%	65	12.08%
SACRAMENTO	521	77,135,485	4.46%	12	2.30%	5	0.96%	12	2.30%	29	5.57%
ALAMEDA	477	91,566,388	5.29%	9	1.89%	1	0.21%	8	1.68%	18	3.77%
ORANGE	473	84,735,706	4.90%	8	1.69%	2	0.42%	6	1.27%	16	3.38%
CONTRA COSTA	411	76,378,799	4.42%	16	3.89%	2	0.49%	13	3.16%	31	7.54%
IMPERIAL	380	31,531,722	1.82%	24	6.32%	3	0.79%	7	1.84%	34	8.95%
BUTTE	281	25,806,399	1.49%	10	3.56%	2	0.71%	7	2.49%	19	6.76%
VENTURA	280	60,823,009	3.52%	6	2.14%	1	0.36%	3	1.07%	10	3.57%
OTHER COUNTIES	2,393	294,025,670	17.00%	81	3.38%	23	0.96%	51	2.13%	155	6.48%
Total CalHFA	12,423	\$ 1,729,338,268	100.00%	440	3.54%	106	0.85%	268	2.16%	814	6.55%

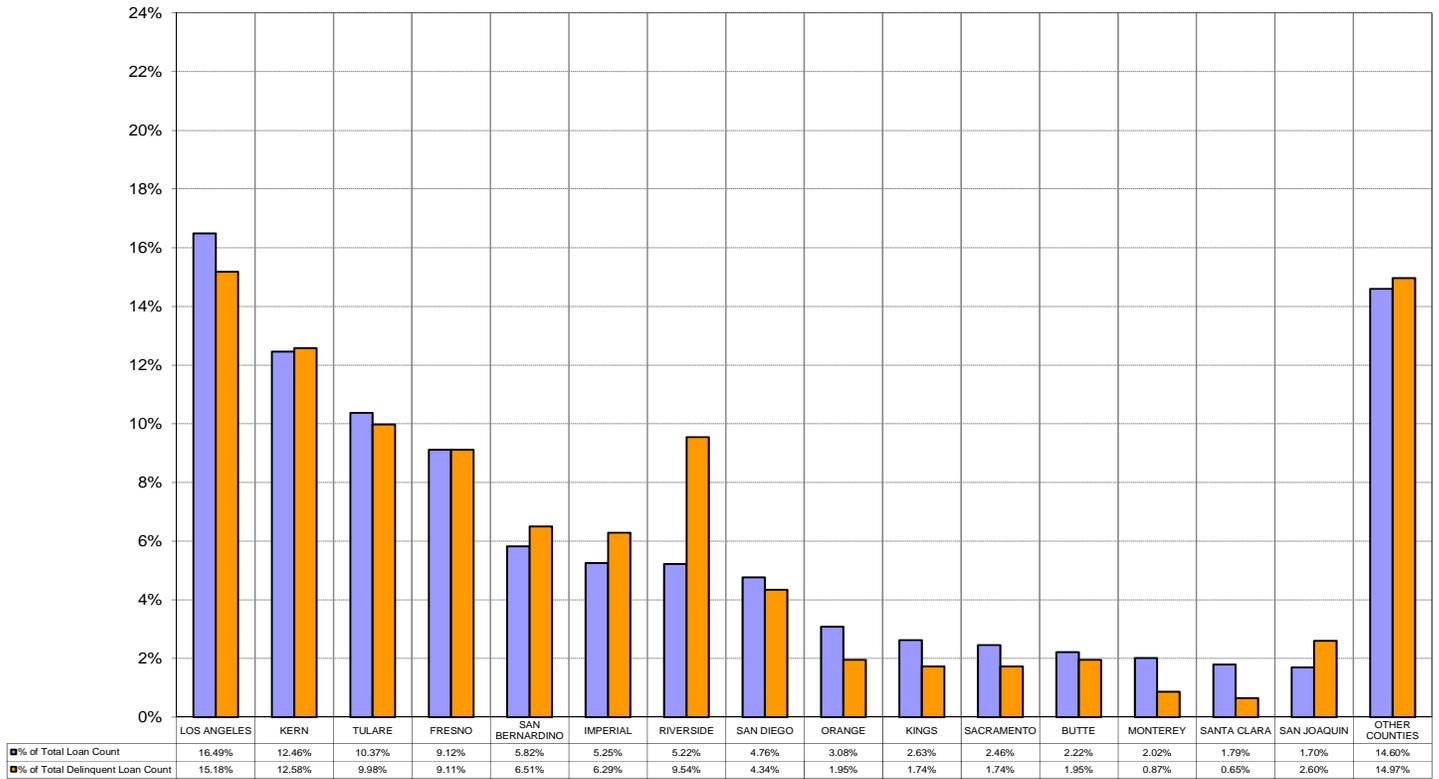
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2016**



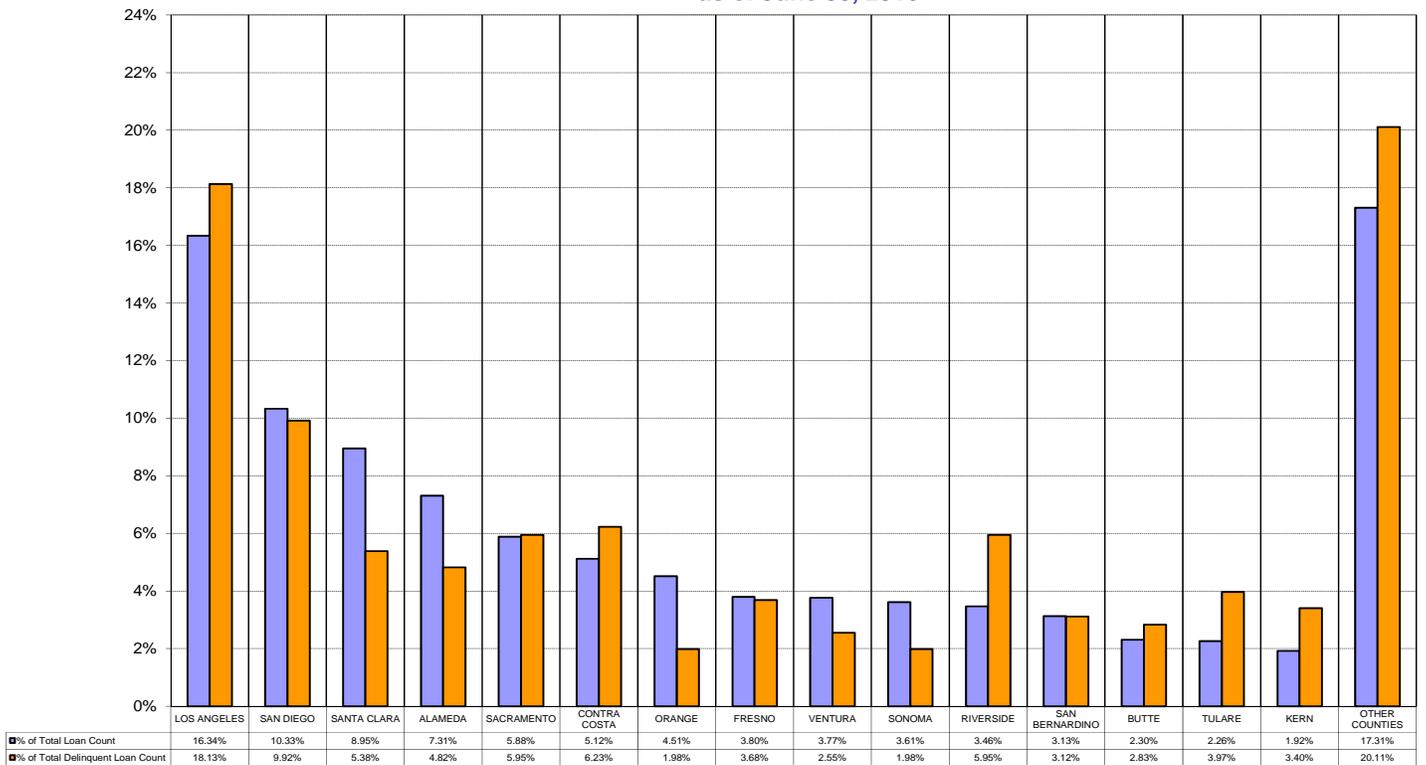
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2016**



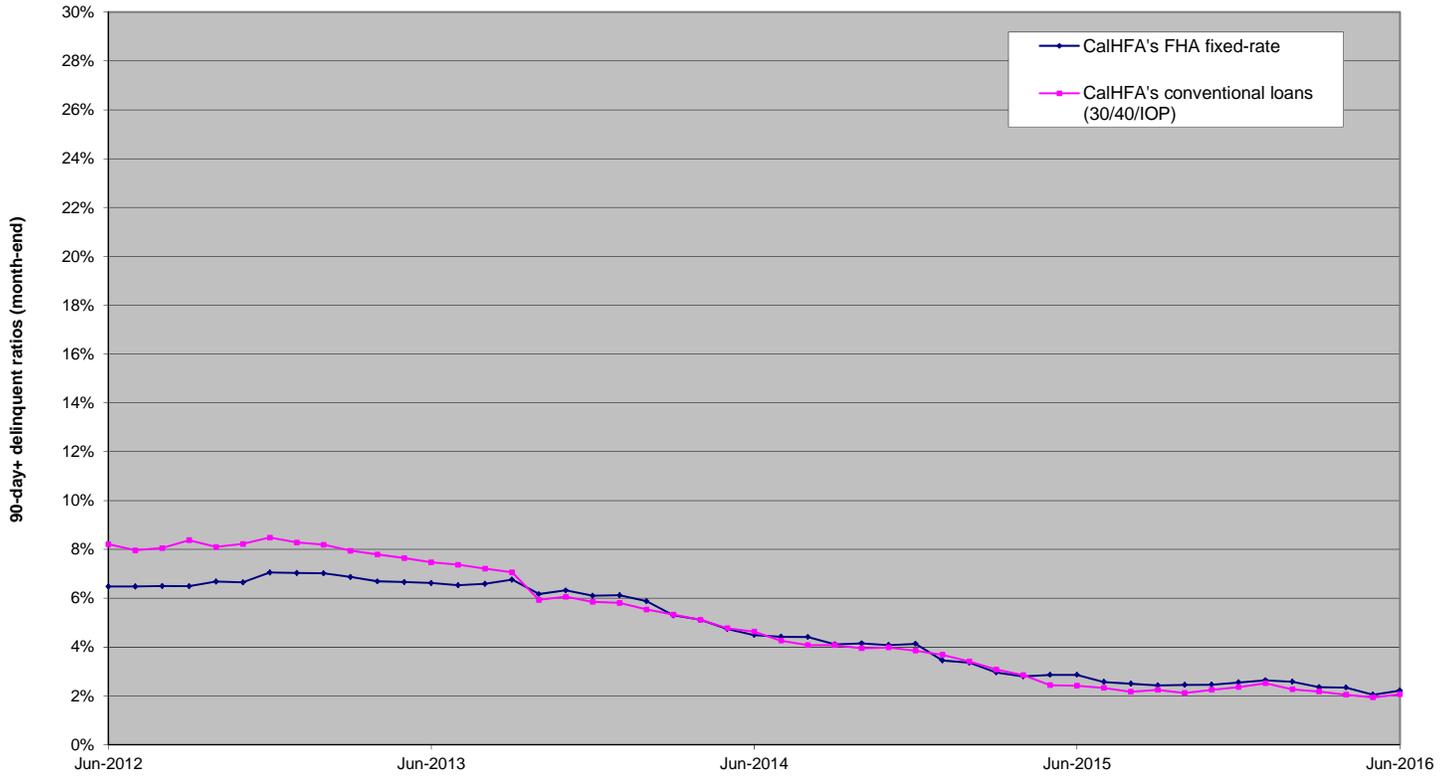
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2016**



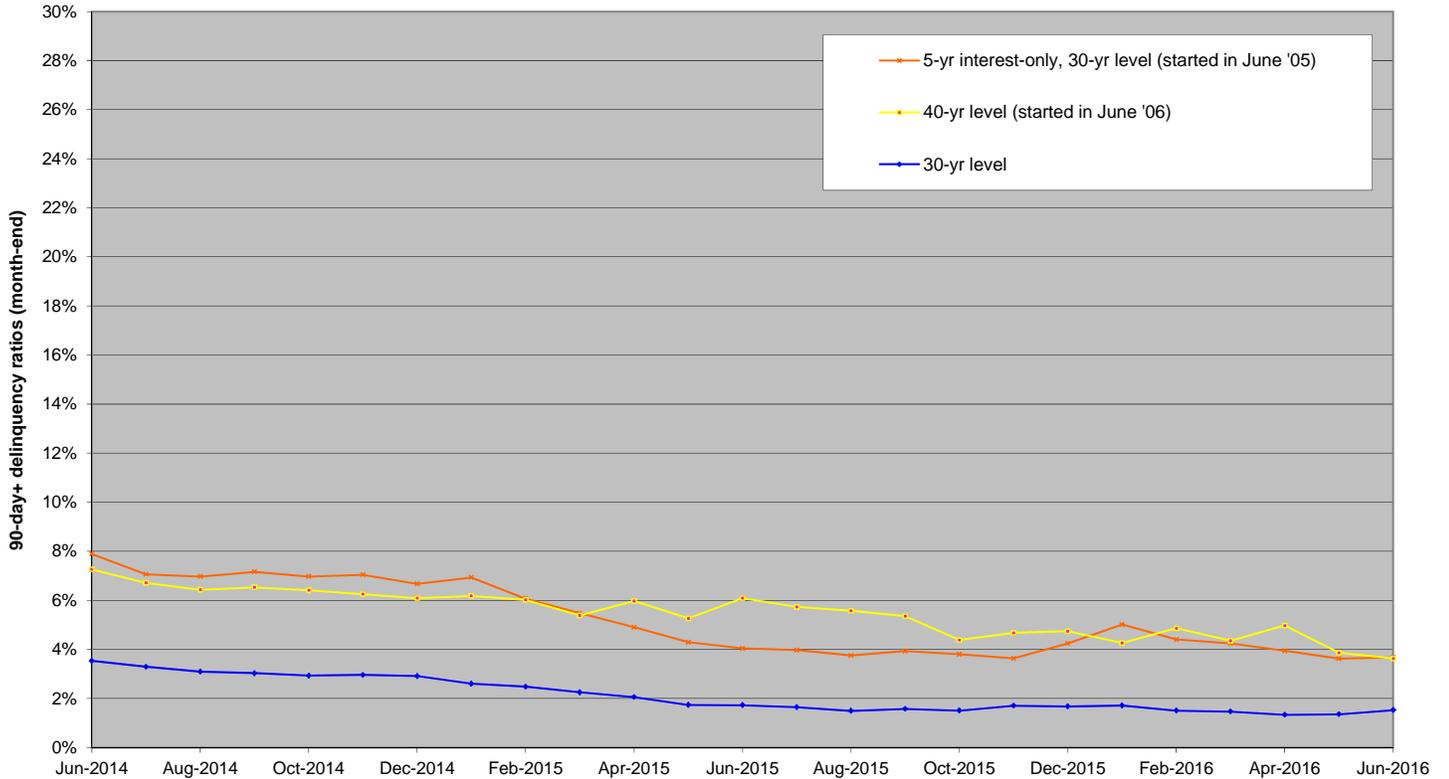
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of June 30, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

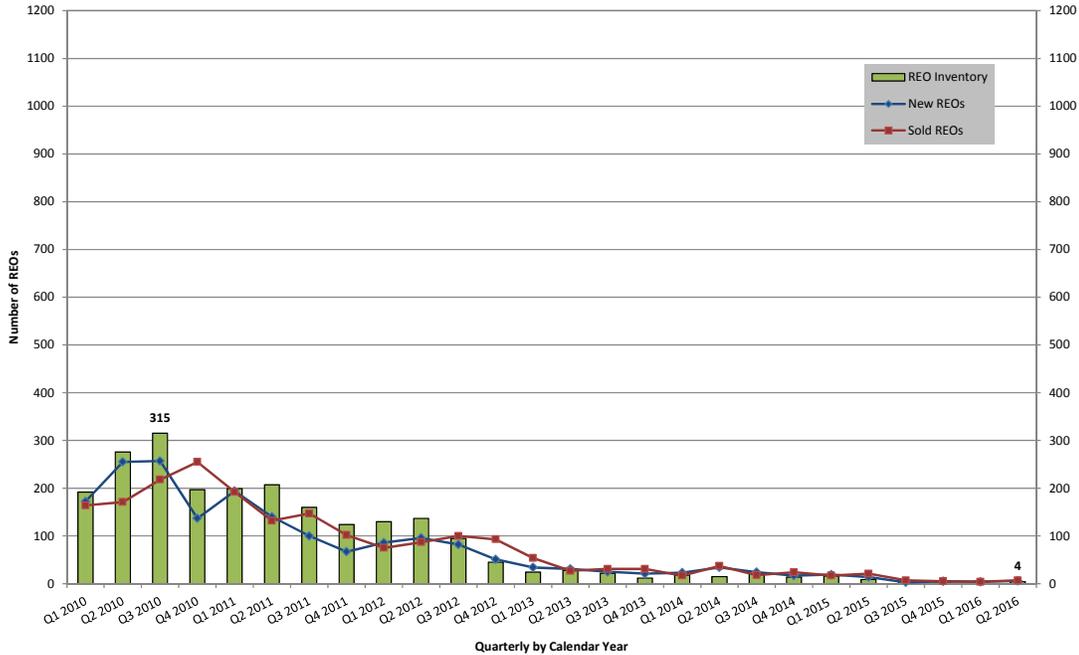


Real Estate Owned

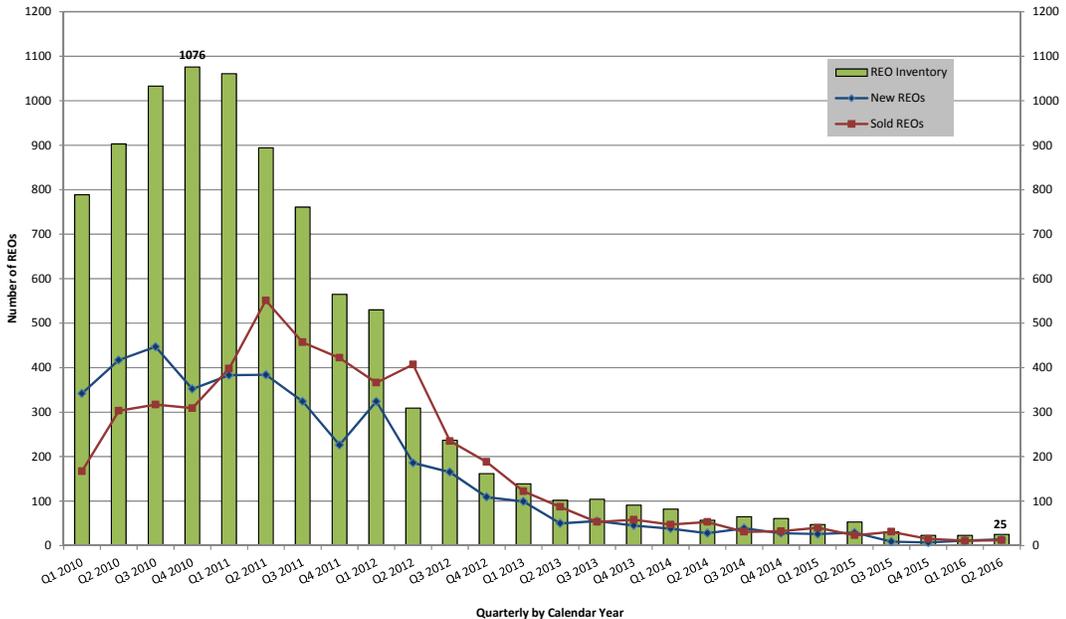
Calendar Year 2016 (As of June 30, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-May	Reverted to CalHFA June	Total Trustee Sales	Repurchased by Lender Jan-May	Market Sale(s) Jan-May	Repurchased by Lender June	Market Sale(s) June	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	8	2	10	7		3		10	4	\$ 717,720
Conventional	24	0	21	4	25		21		3	24	25	4,949,924
Total	28	0	29	6	35	7	21	3	3	34	29	\$ 5,667,644

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, twenty-four (24) 3rd party sales in calendar year 2015, and there are eleven (11) 3rd party sales to date 2016.

FHA REO Inventory



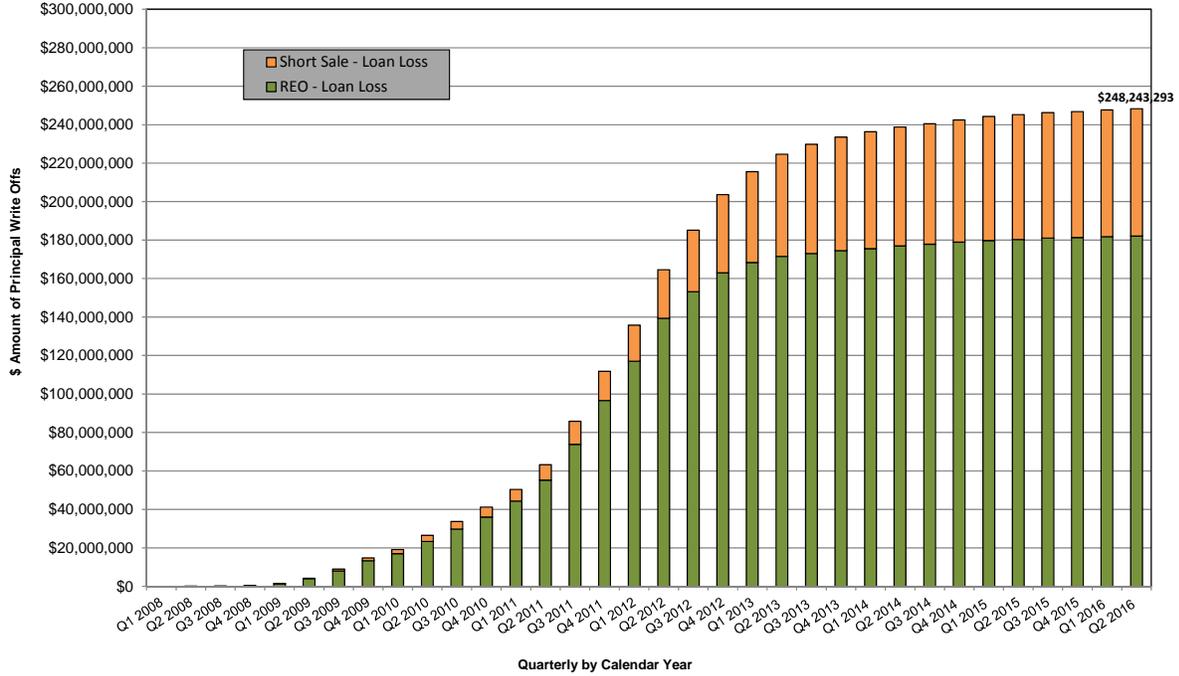
Conventional REO Inventory



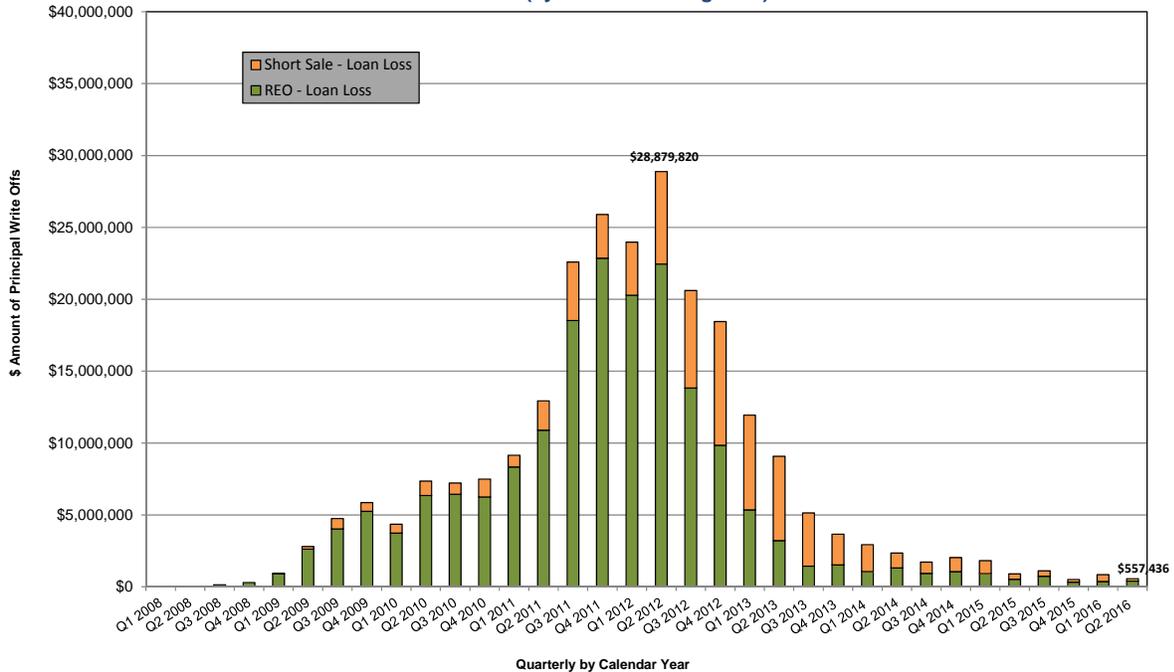
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of June 30, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	10		1	\$ 1,596,845	
Conventional		24	18	10,401,961	\$ (1,407,454)
	10	24	19	\$ 11,998,807	\$ (1,407,454)

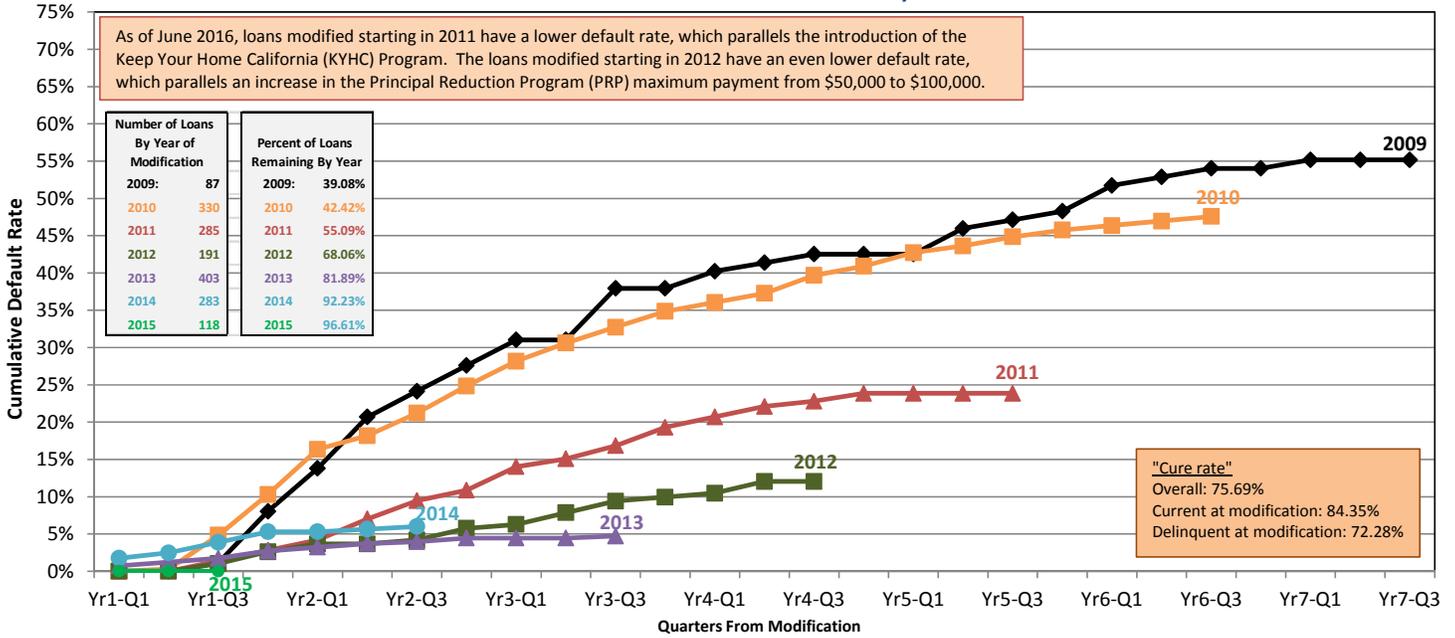
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

