

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

July 31, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,904	\$ 545,173,303	31.99%	261	4.42%	69	1.17%	128	2.17%	458	7.76%
VA	109	8,957,867	0.53%	6	5.50%	0	0.00%	5	4.59%	11	10.09%
RHS	68	11,013,046	0.65%	1	1.47%	0	0.00%	0	0.00%	1	1.47%
Conventional loans											
with MI											
MI with Reinsurance	989	231,871,137	13.61%	43	4.35%	7	0.71%	37	3.74%	87	8.80%
No Reinsurance	810	193,447,258	11.35%	37	4.57%	9	1.11%	27	3.33%	73	9.01%
without MI											
Originated with no MI	2,958	471,383,132	27.66%	80	2.70%	23	0.78%	47	1.59%	150	5.07%
MI Cancelled*	1,461	242,149,411	14.21%	30	2.05%	8	0.55%	19	1.30%	57	3.90%
Total CalHFA	12,299	\$ 1,703,995,155	100.00%	458	3.72%	116	0.94%	263	2.14%	837	6.81%
<i>Weighted average of conventional loans:</i>				190	3.06%	47	0.76%	130	2.09%	367	5.90%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,904	\$ 545,173,303	31.99%	261	4.42%	69	1.17%	128	2.17%	458	7.76%
VA	109	8,957,867	0.53%	6	5.50%	0	0.00%	5	4.59%	11	10.09%
RHS	68	11,013,046	0.65%	1	1.47%	0	0.00%	0	0.00%	1	1.47%
Conventional - with MI	694	143,082,055	8.40%	34	4.90%	8	1.15%	21	3.03%	63	9.08%
Conventional - w/o MI	3,936	610,510,405	35.83%	90	2.29%	25	0.64%	55	1.40%	170	4.32%
40-yr level amort											
Conventional - with MI	181	46,256,148	2.71%	9	4.97%	2	1.10%	11	6.08%	22	12.15%
Conventional - w/o MI	146	27,214,302	1.60%	9	6.16%	2	1.37%	2	1.37%	13	8.90%
*5-yr IOP, 30-yr amort											
Conventional - with MI	924	235,980,192	13.85%	37	4.00%	6	0.65%	32	3.46%	75	8.12%
Conventional - w/o MI	337	75,807,836	4.45%	11	3.26%	4	1.19%	9	2.67%	24	7.12%
Total CalHFA	12,299	\$ 1,703,995,155	100.00%	458	3.72%	116	0.94%	263	2.14%	837	6.81%
<i>Weighted average of conventional loans:</i>				190	3.06%	47	0.76%	130	2.09%	367	5.90%

*All IOP loans were converted to fixed (amortizing) loans.

July 31, 2016

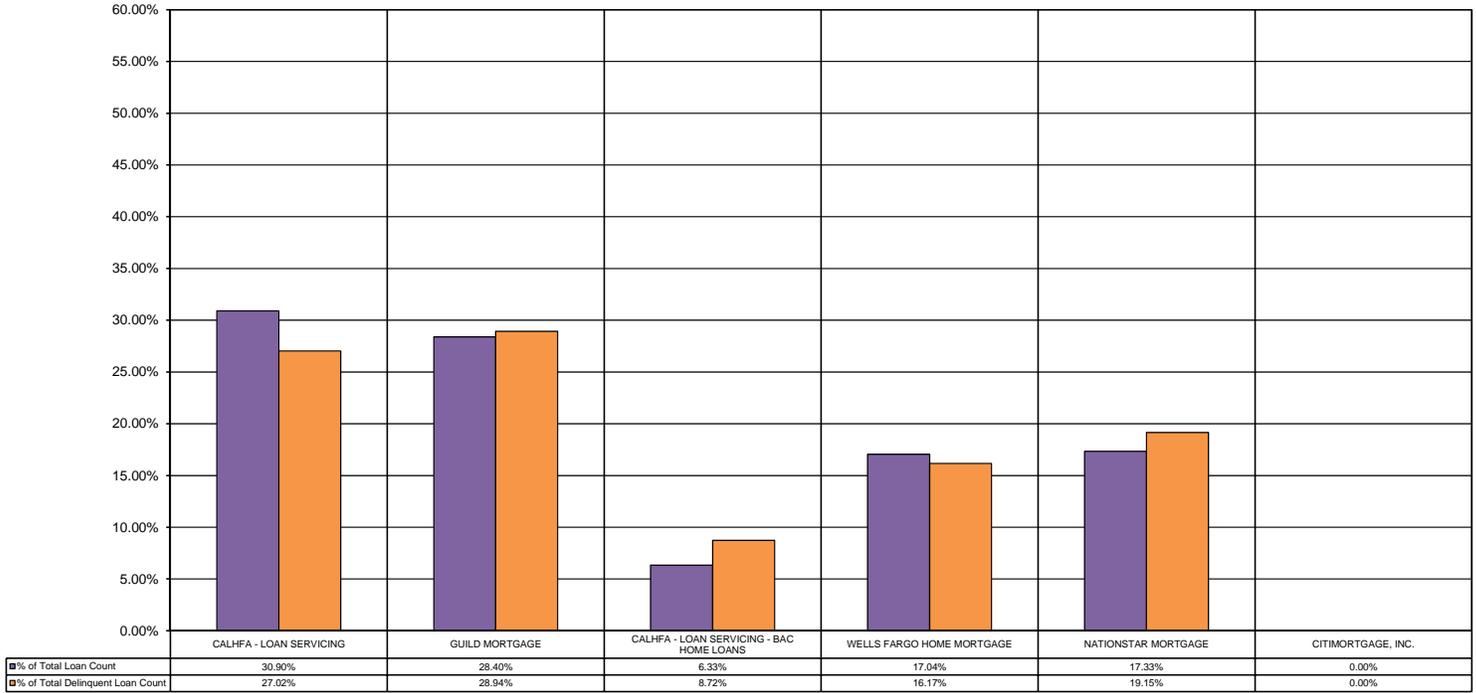
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Totals		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,407	\$ 929,539,054	54.55%	164	3.03%	38	0.70%	114	2.11%	316	5.84%
GUILD MORTGAGE	2,936	378,285,889	22.20%	135	4.60%	38	1.29%	48	1.63%	221	7.53%
WELLS FARGO HOME MORTGAGE	1,425	124,485,140	7.31%	50	3.51%	19	1.33%	36	2.53%	105	7.37%
NATIONSTAR MORTGAGE	1,280	95,044,064	5.58%	60	4.69%	8	0.63%	36	2.81%	104	8.13%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,223	171,381,767	10.06%	49	4.01%	11	0.90%	28	2.29%	88	7.20%
CITIMORTGAGE, INC.	28	5,259,241	0.31%	0	0.00%	2	7.14%	1	3.57%	3	10.71%
Total CalHFA	12,299	\$ 1,703,995,155	100.00%	458	3.72%	116	0.94%	263	2.14%	837	6.81%

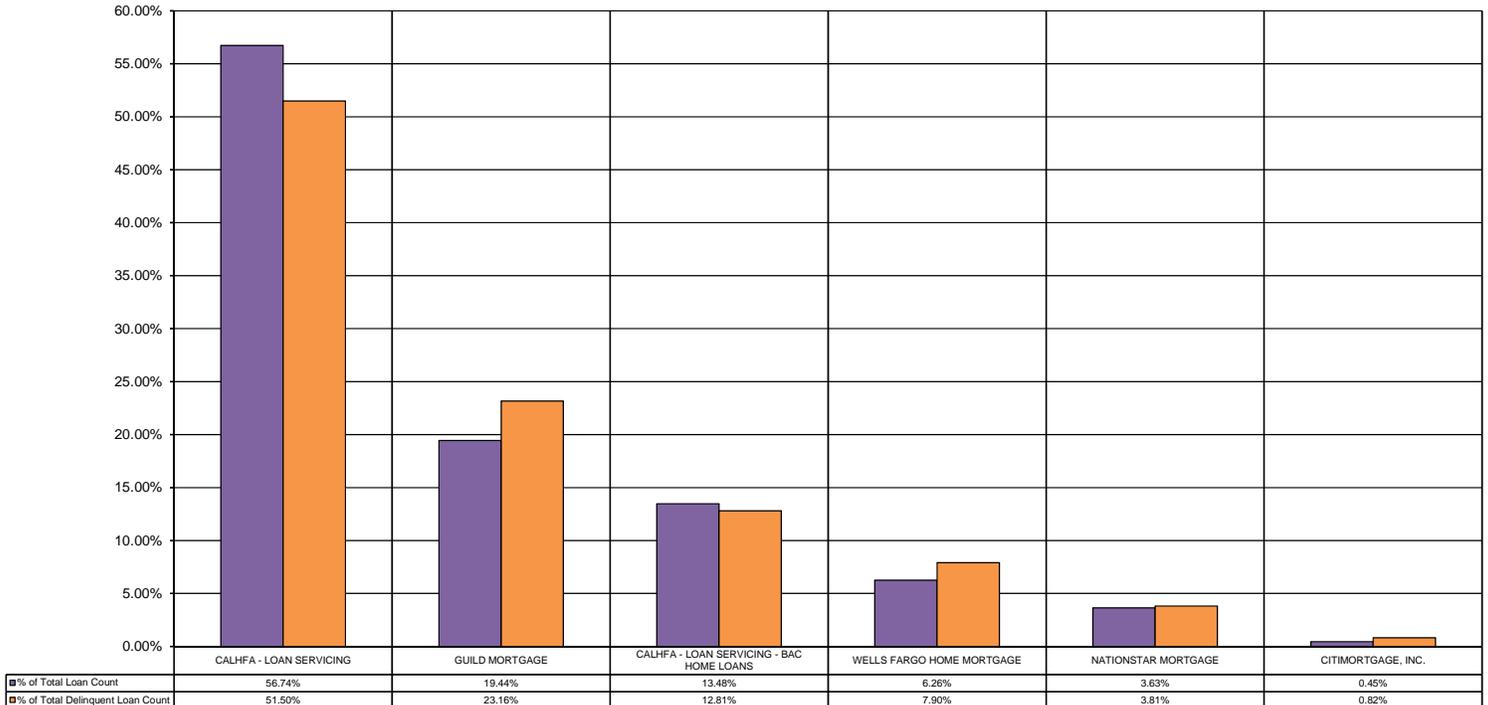
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Total		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,020	\$ 349,610,816	20.52%	64	3.17%	17	0.84%	49	2.43%	130	6.44%
SAN DIEGO	929	163,674,997	9.61%	31	3.34%	6	0.65%	21	2.26%	58	6.24%
KERN	876	72,468,876	4.25%	51	5.82%	10	1.14%	13	1.48%	74	8.45%
FRESNO	797	56,914,628	3.34%	33	4.14%	5	0.63%	18	2.26%	56	7.03%
TULARE	773	55,014,548	3.23%	43	5.56%	4	0.52%	21	2.72%	68	8.80%
SANTA CLARA	662	134,406,822	7.89%	12	1.81%	5	0.76%	4	0.60%	21	3.17%
SAN BERNARDINO	548	74,694,987	4.38%	22	4.01%	7	1.28%	15	2.74%	44	8.03%
RIVERSIDE	535	66,638,142	3.91%	33	6.17%	11	2.06%	20	3.74%	64	11.96%
SACRAMENTO	514	75,710,942	4.44%	22	4.28%	2	0.39%	9	1.75%	33	6.42%
ALAMEDA	473	90,594,554	5.32%	8	1.69%	3	0.63%	7	1.48%	18	3.81%
ORANGE	466	83,479,084	4.90%	6	1.29%	3	0.64%	7	1.50%	16	3.43%
CONTRA COSTA	401	73,878,867	4.34%	15	3.74%	6	1.50%	13	3.24%	34	8.48%
IMPERIAL	377	31,077,992	1.82%	20	5.31%	6	1.59%	6	1.59%	32	8.49%
BUTTE	279	25,486,089	1.50%	14	5.02%	3	1.08%	7	2.51%	24	8.60%
VENTURA	275	59,411,735	3.49%	6	2.18%	1	0.36%	3	1.09%	10	3.64%
OTHER COUNTIES	2,374	290,932,076	17.07%	78	3.29%	27	1.14%	50	2.11%	155	6.53%
Total CalHFA	12,299	\$ 1,703,995,155	100.00%	458	3.72%	116	0.94%	263	2.14%	837	6.81%

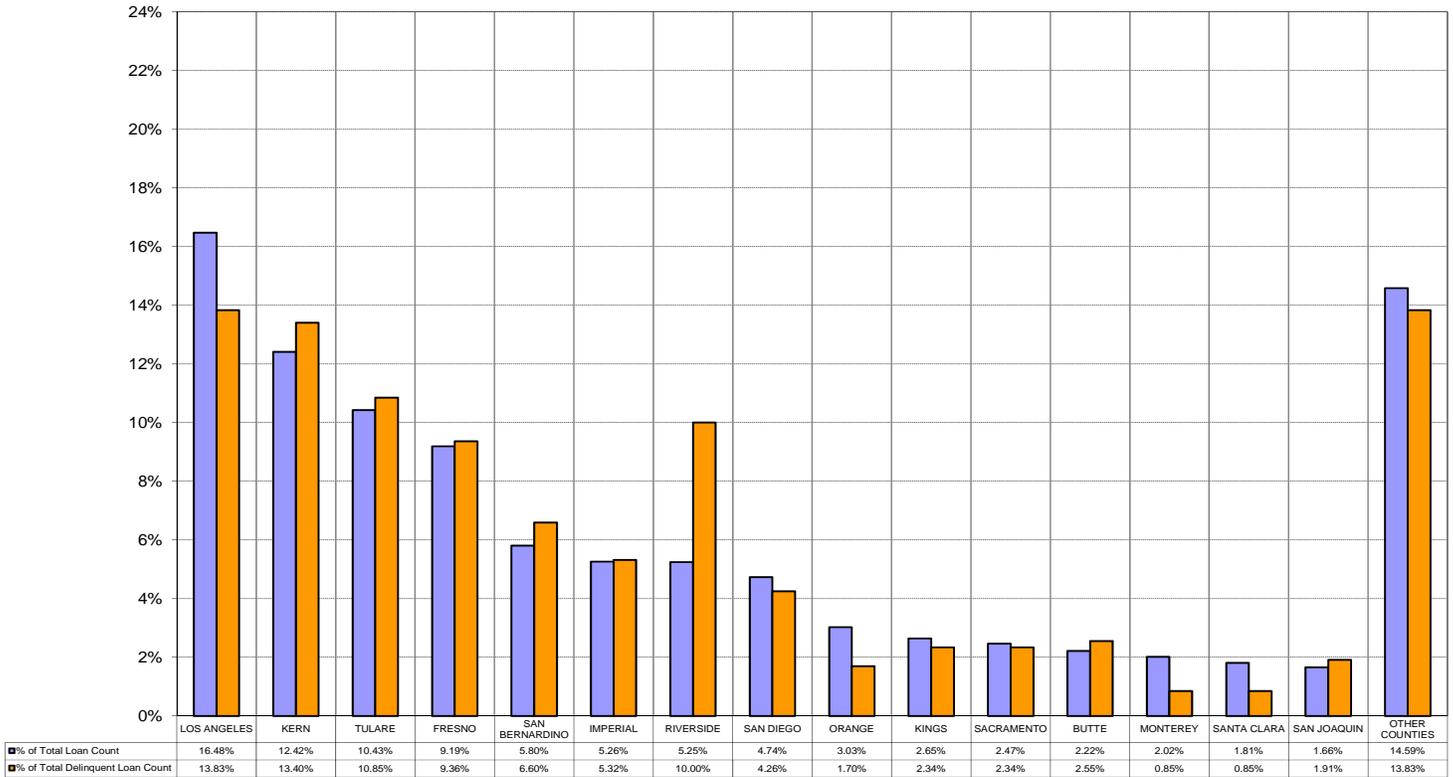
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2016**



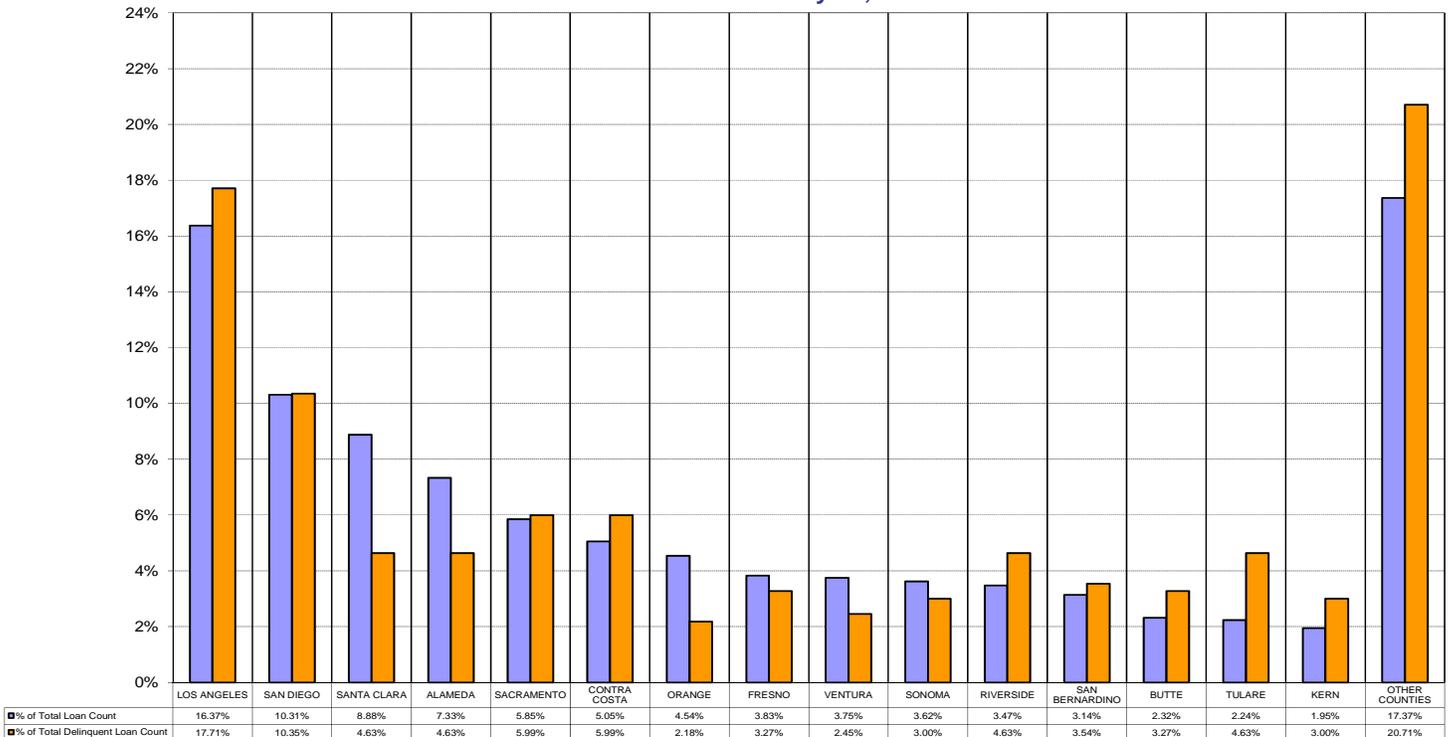
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2016**



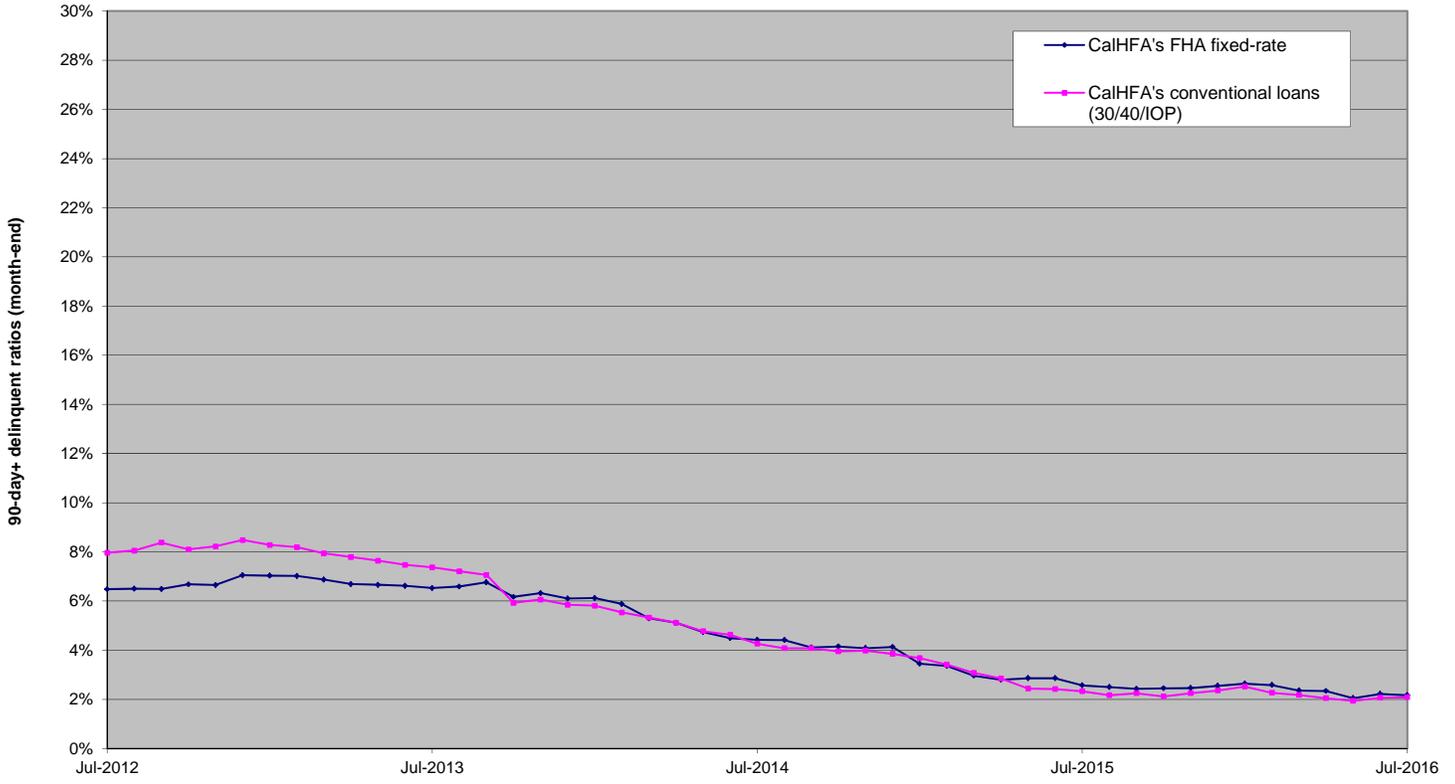
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2016**



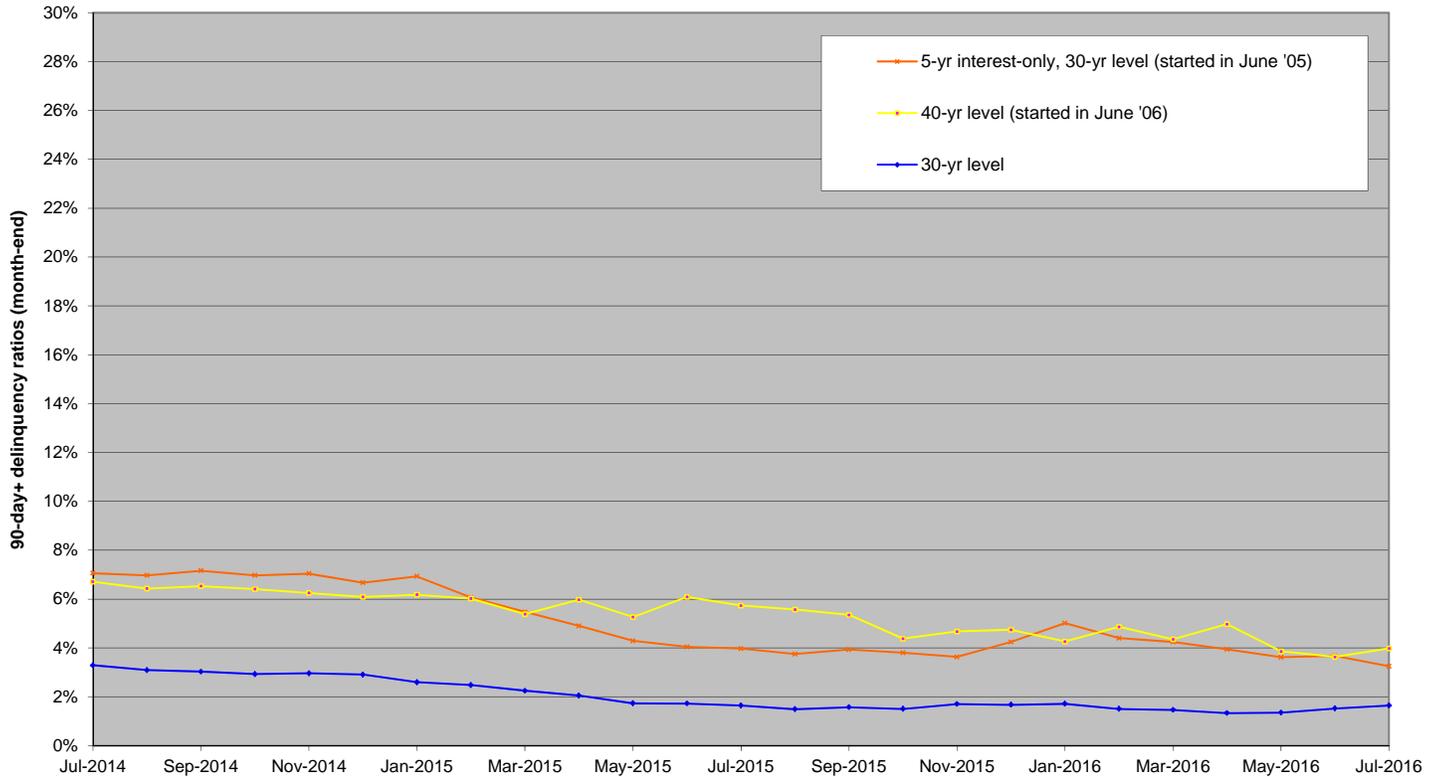
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of July 31, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

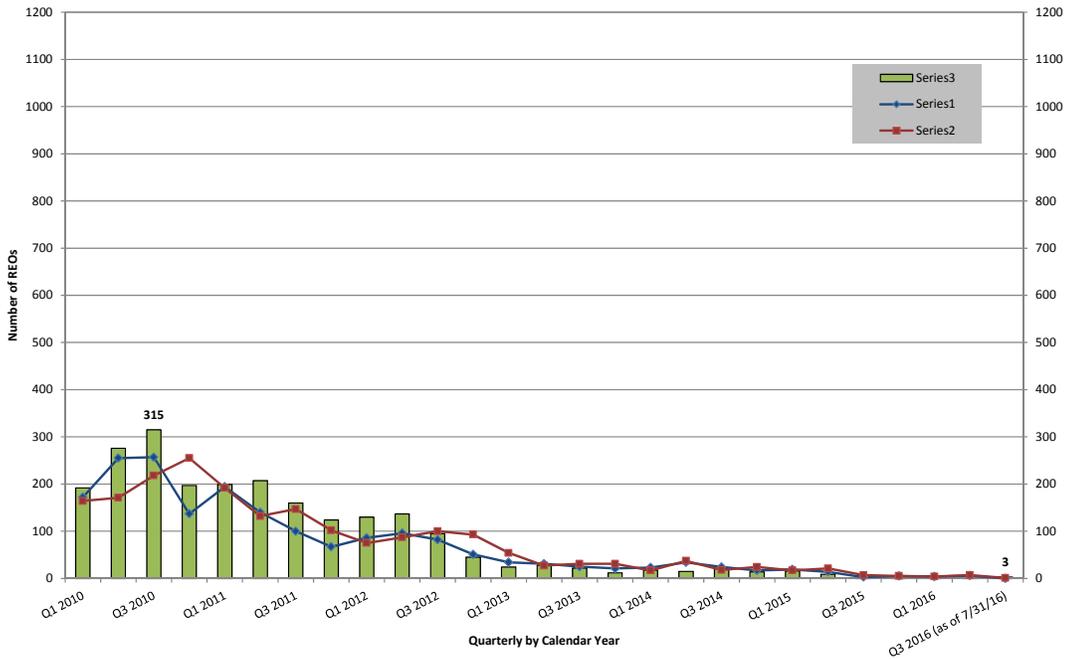


Real Estate Owned

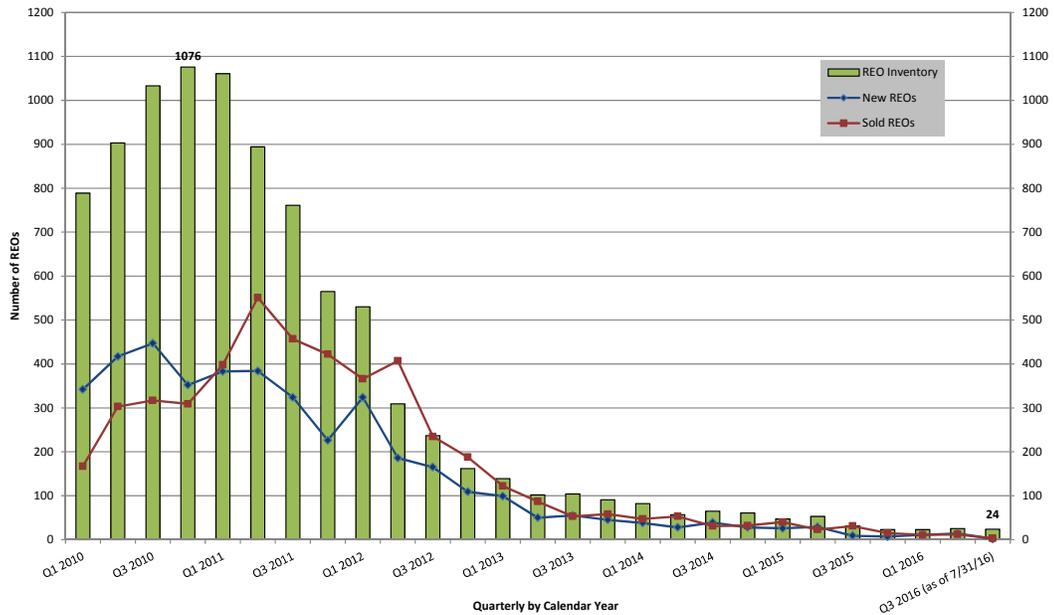
Calendar Year 2016 (As of July 31, 2016)													
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan-June	Reverted to CalHFA July	Total Trustee Sales	Repurchased by Lender Jan-June	Market Sale(s) Jan-June	Repurchased by Lender July	Market Sale(s) July	Total Disposition of REO(s)			
FHA/RHS/V A	4	0	10		10	10			1		11	3	\$ 465,562
Conventional	24	0	25	2	27		24			3	27	24	5,069,418
Total	28	0	35	2	37	10	24	1	3	38	27	\$ 5,534,980	

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are thirteen (13) 3rd party sales to date 2016.

FHA REO Inventory



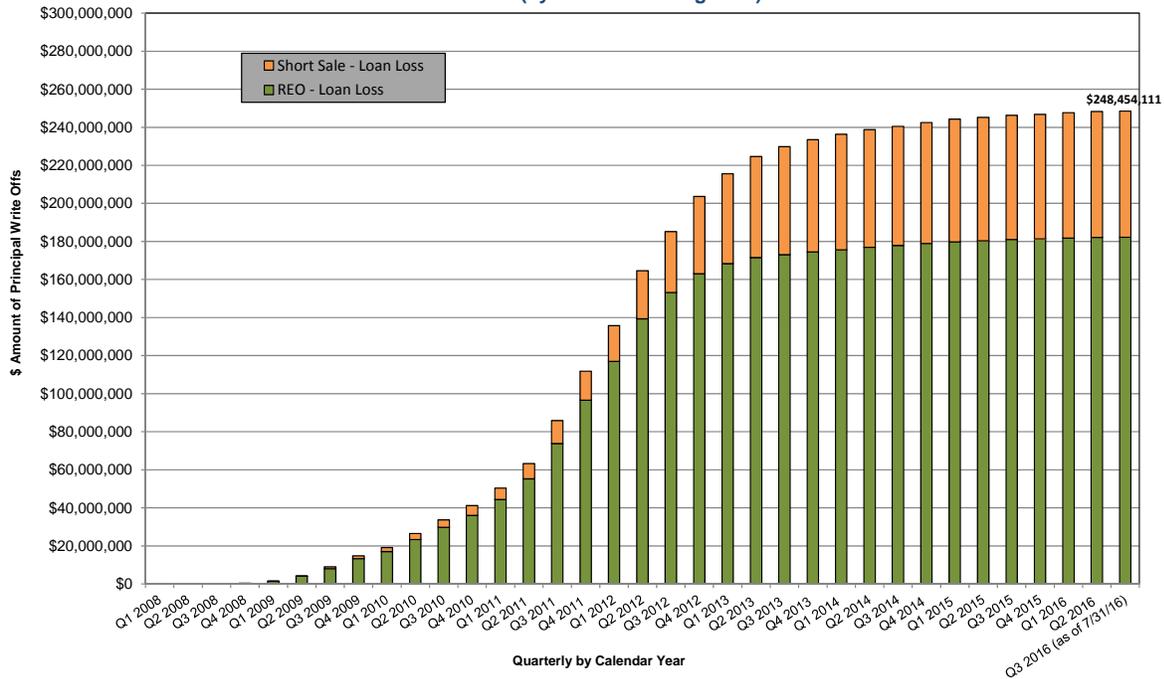
Conventional REO Inventory



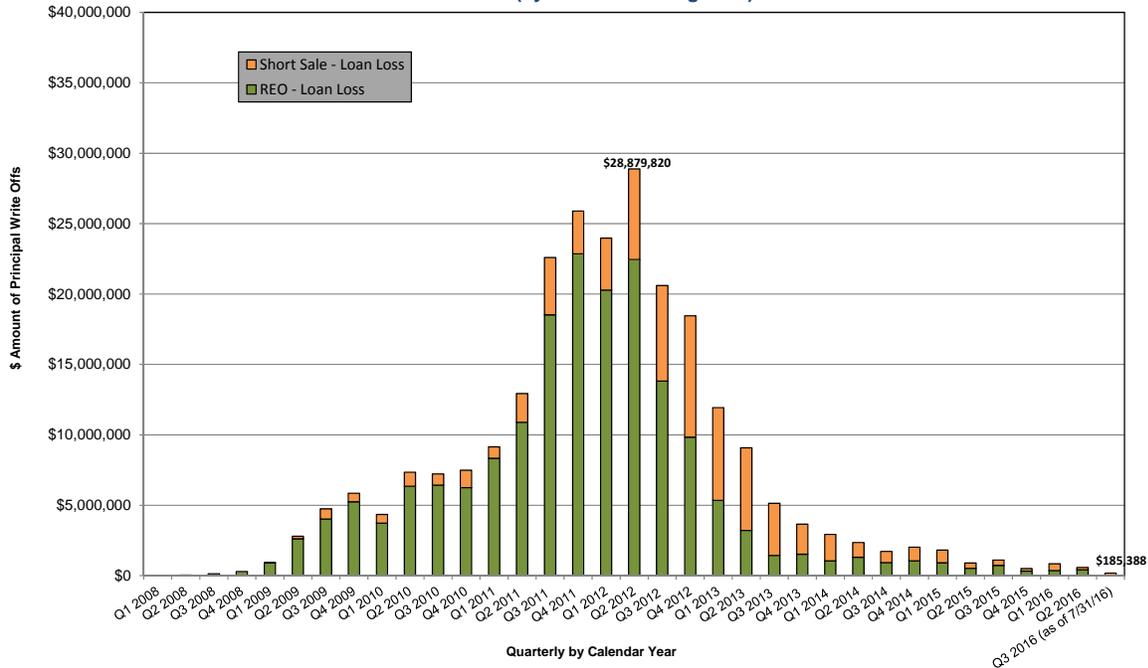
2016 Year to Date Composition of 1st Trust Deed Loss (As of July 31, 2016)

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	11		2	\$ 2,117,021	
Conventional		27	23	11,651,565	\$ (1,618,272)
	11	27	25	\$ 13,768,586	\$ (1,618,272)

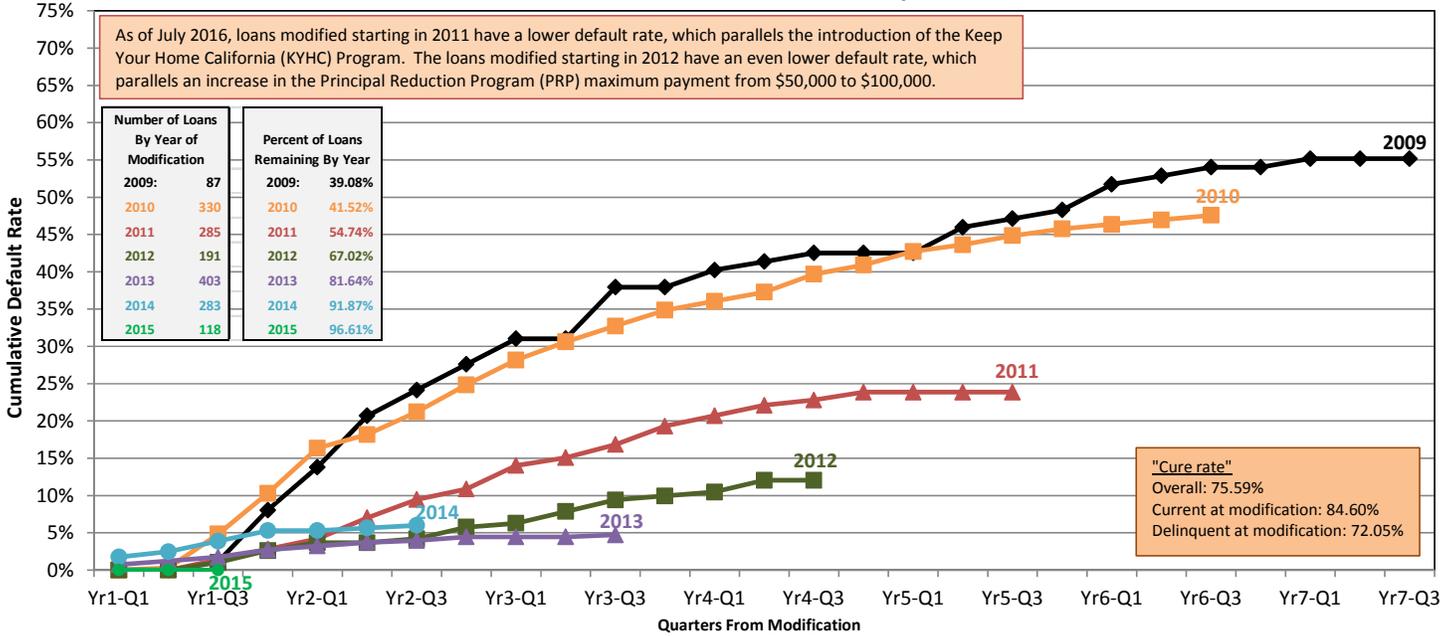
Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales (by Escrow Closing Date)



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

