

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

August 31, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
Federal Guaranty											
FHA	5,841	\$ 536,063,385	32.09%	228	3.90%	62	1.06%	136	2.33%	426	7.29%
VA	108	8,851,882	0.53%	3	2.78%	1	0.93%	5	4.63%	9	8.33%
RHS	66	10,730,864	0.64%	2	3.03%	0	0.00%	0	0.00%	2	3.03%
Conventional loans											
with MI											
MI with Reinsurance	944	220,957,705	13.23%	38	4.03%	14	1.48%	30	3.18%	82	8.69%
No Reinsurance	792	188,673,562	11.29%	39	4.92%	15	1.89%	29	3.66%	83	10.48%
without MI											
Originated with no MI	2,919	463,128,357	27.72%	81	2.77%	20	0.69%	40	1.37%	141	4.83%
MI Cancelled*	1,461	242,125,270	14.49%	32	2.19%	13	0.89%	16	1.10%	61	4.18%
Total CalHFA	12,131	\$ 1,670,531,026	100.00%	423	3.49%	125	1.03%	256	2.11%	804	6.63%
<i>Weighted average of conventional loans:</i>				190	3.11%	62	1.01%	115	1.88%	367	6.00%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

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				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
30-yr level amort											
FHA	5,841	\$ 536,063,385	32.09%	228	3.90%	62	1.06%	136	2.33%	426	7.29%
VA	108	8,851,882	0.53%	3	2.78%	1	0.93%	5	4.63%	9	8.33%
RHS	66	10,730,864	0.64%	2	3.03%	0	0.00%	0	0.00%	2	3.03%
Conventional - with MI	660	135,452,703	8.11%	29	4.39%	11	1.67%	20	3.03%	60	9.09%
Conventional - w/o MI	3,896	602,075,349	36.04%	93	2.39%	27	0.69%	46	1.18%	166	4.26%
40-yr level amort											
Conventional - with MI	174	44,576,980	2.67%	12	6.90%	3	1.72%	9	5.17%	24	13.79%
Conventional - w/o MI	149	27,828,829	1.67%	9	6.04%	2	1.34%	3	2.01%	14	9.40%
*5-yr IOP, 30-yr amort											
Conventional - with MI	902	229,601,584	13.74%	36	3.99%	15	1.66%	30	3.33%	81	8.98%
Conventional - w/o MI	335	75,349,449	4.51%	11	3.28%	4	1.19%	7	2.09%	22	6.57%
Total CalHFA	12,131	\$ 1,670,531,026	100.00%	423	3.49%	125	1.03%	256	2.11%	804	6.63%
<i>Weighted average of conventional loans:</i>				190	3.11%	62	1.01%	115	1.88%	367	6.00%

*All IOP loans were converted to fixed (amortizing) loans.

August 31, 2016

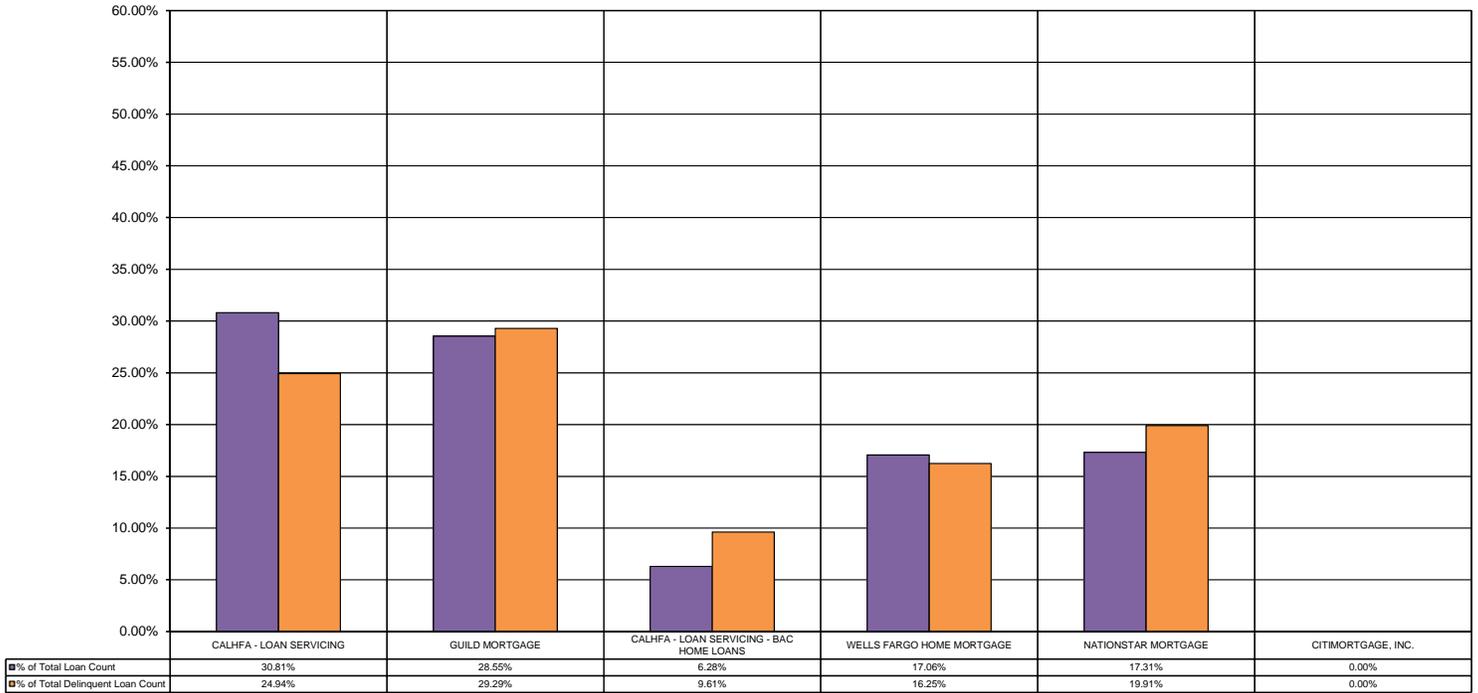
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,316	\$ 909,613,856	54.45%	138	2.60%	48	0.90%	111	2.09%	297	5.59%
GUILD MORTGAGE	2,915	373,545,927	22.36%	128	4.39%	37	1.27%	49	1.68%	214	7.34%
WELLS FARGO HOME MORTGAGE	1,407	121,983,757	7.30%	48	3.41%	14	1.00%	32	2.27%	94	6.68%
NATIONSTAR MORTGAGE	1,262	92,692,597	5.55%	59	4.68%	10	0.79%	34	2.69%	103	8.16%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,204	167,627,886	10.03%	50	4.15%	14	1.16%	29	2.41%	93	7.72%
CITIMORTGAGE, INC.	27	5,067,004	0.30%	0	0.00%	2	7.41%	1	3.70%	3	11.11%
Total CalHFA	12,131	\$ 1,670,531,026	100.00%	423	3.49%	125	1.03%	256	2.11%	804	6.63%

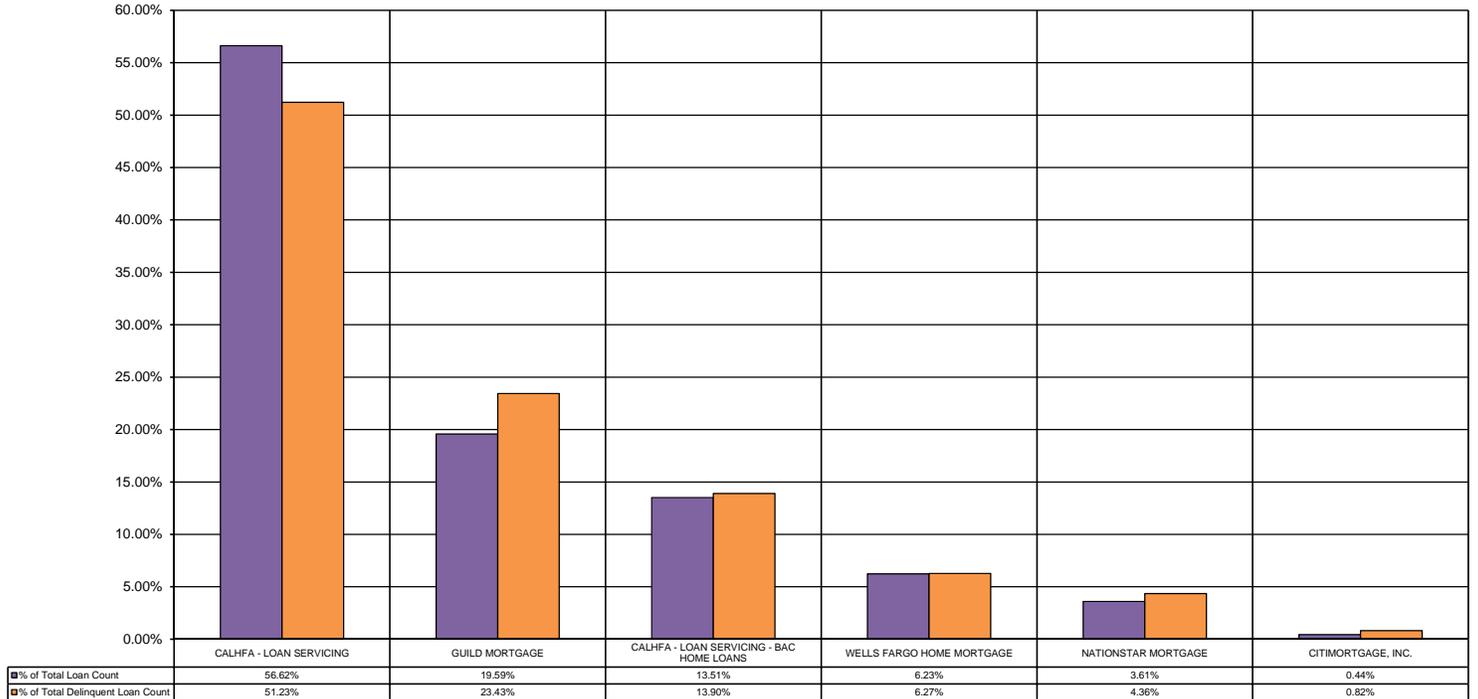
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	1,992	\$ 343,350,037	20.55%	62	3.11%	22	1.10%	44	2.21%	128	6.43%
SAN DIEGO	917	160,672,315	9.62%	30	3.27%	10	1.09%	15	1.64%	55	6.00%
KERN	869	71,744,033	4.29%	40	4.60%	9	1.04%	16	1.84%	65	7.48%
FRESNO	795	56,492,939	3.38%	30	3.77%	9	1.13%	16	2.01%	55	6.92%
TULARE	763	53,567,114	3.21%	36	4.72%	3	0.39%	19	2.49%	58	7.60%
SANTA CLARA	649	131,428,763	7.87%	16	2.47%	5	0.77%	3	0.46%	24	3.70%
SAN BERNARDINO	536	72,531,815	4.34%	29	5.41%	5	0.93%	18	3.36%	52	9.70%
RIVERSIDE	527	65,575,814	3.93%	29	5.50%	6	1.14%	21	3.98%	56	10.63%
SACRAMENTO	510	75,058,553	4.49%	16	3.14%	6	1.18%	9	1.76%	31	6.08%
ALAMEDA	464	88,879,765	5.32%	13	2.80%	1	0.22%	7	1.51%	21	4.53%
ORANGE	453	80,580,189	4.82%	4	0.88%	3	0.66%	8	1.77%	15	3.31%
CONTRA COSTA	392	71,490,441	4.28%	8	2.04%	7	1.79%	13	3.32%	28	7.14%
IMPERIAL	377	30,961,417	1.85%	13	3.45%	10	2.65%	6	1.59%	29	7.69%
BUTTE	275	24,806,132	1.48%	15	5.45%	1	0.36%	4	1.45%	20	7.27%
VENTURA	269	57,997,270	3.47%	5	1.86%	3	1.12%	3	1.12%	11	4.09%
OTHER COUNTIES	2,343	285,394,430	17.08%	77	3.29%	25	1.07%	54	2.30%	156	6.66%
Total CalHFA	12,131	\$ 1,670,531,026	100.00%	423	3.49%	125	1.03%	256	2.11%	804	6.63%

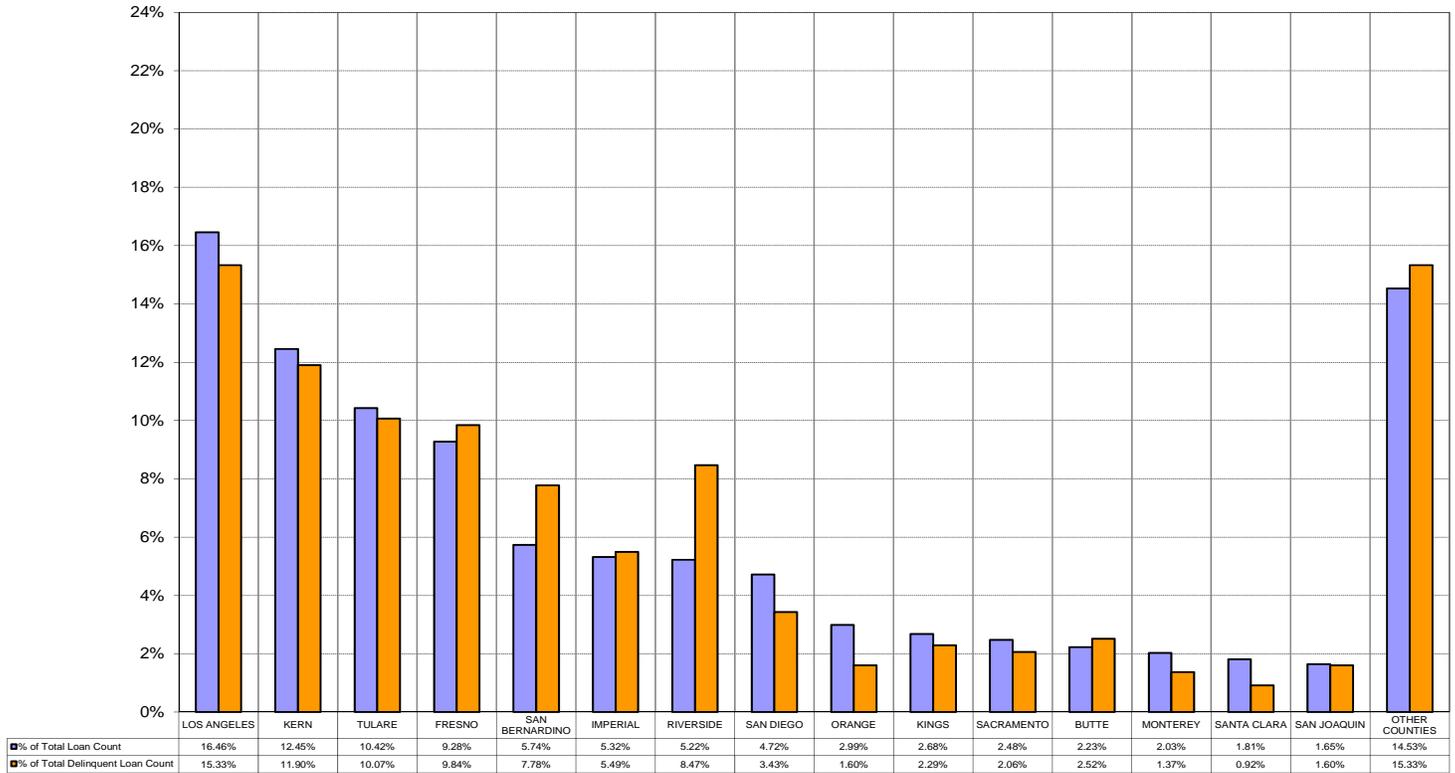
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2016**



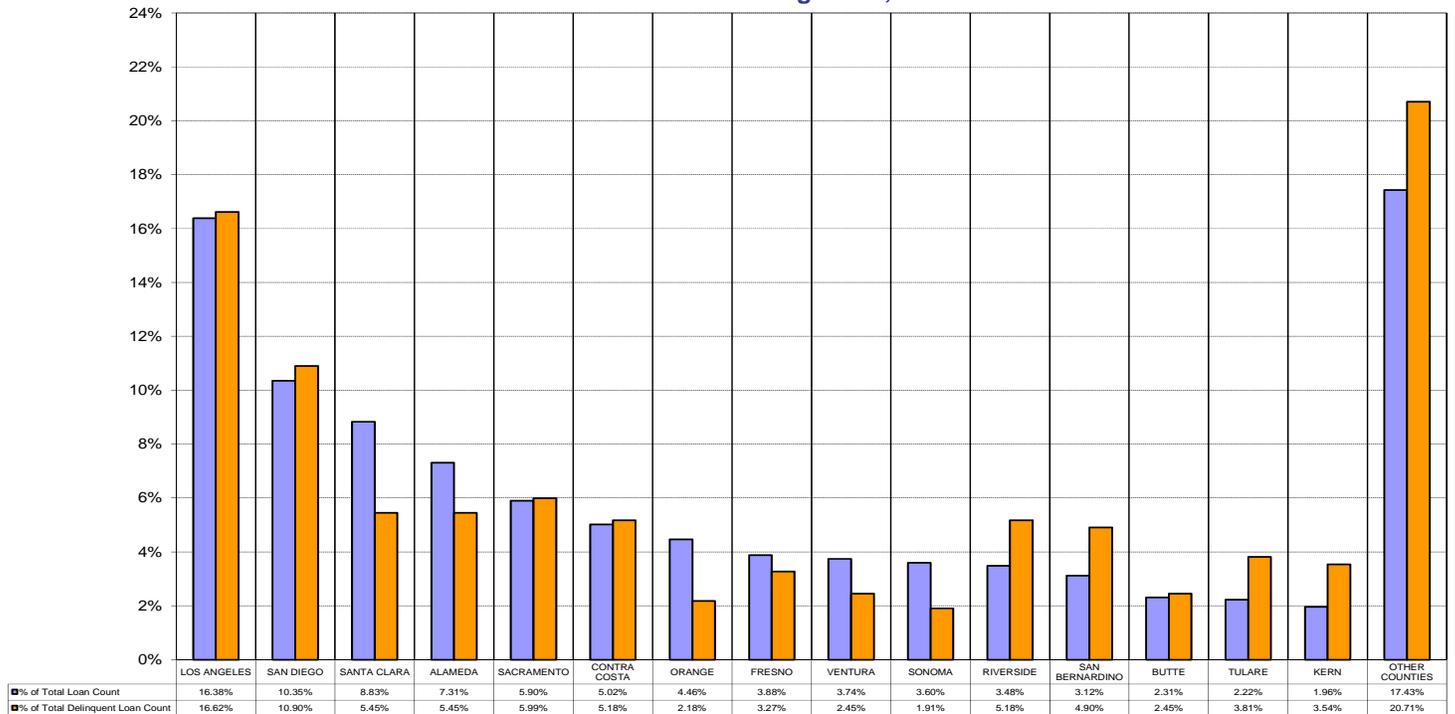
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2016**



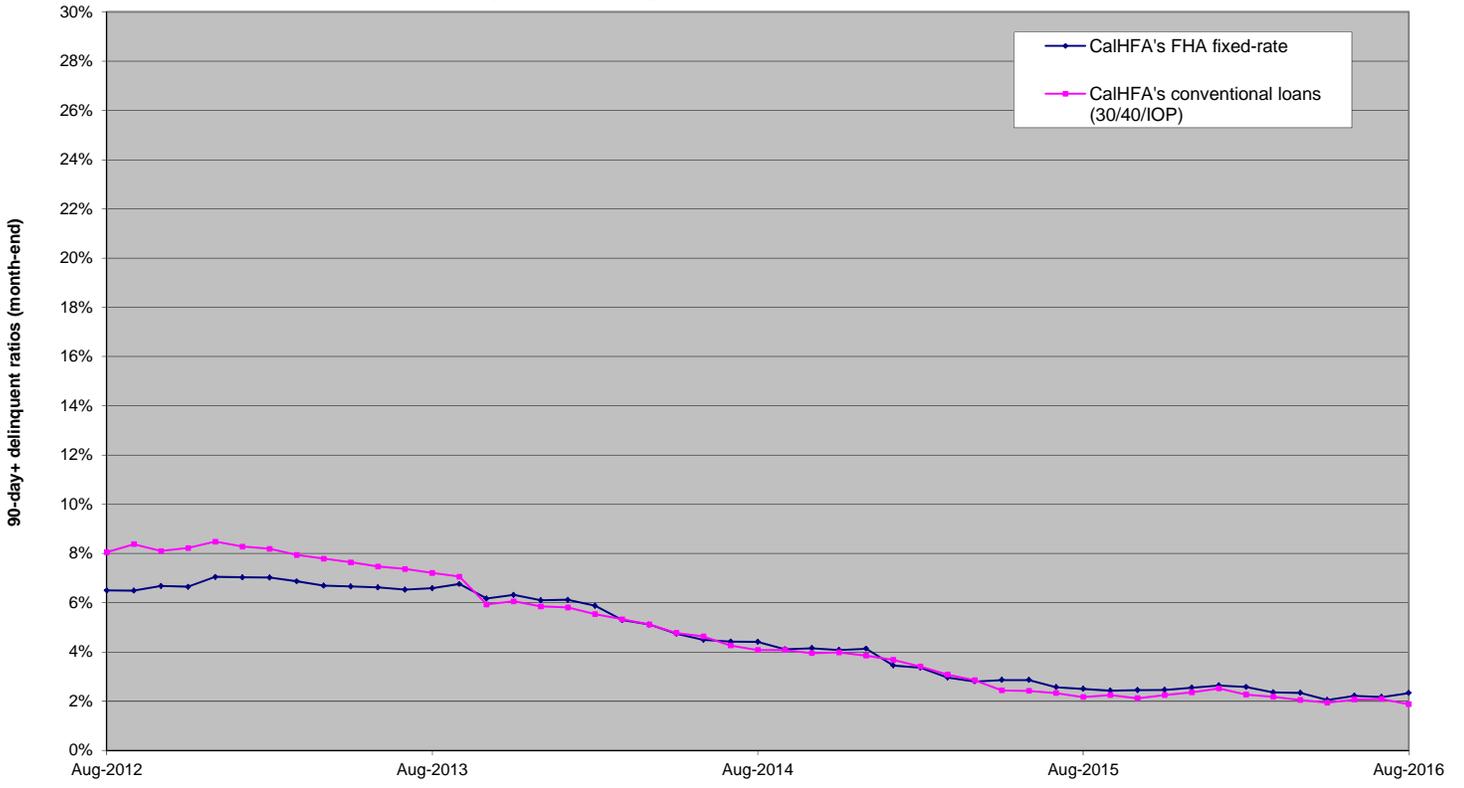
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2016**



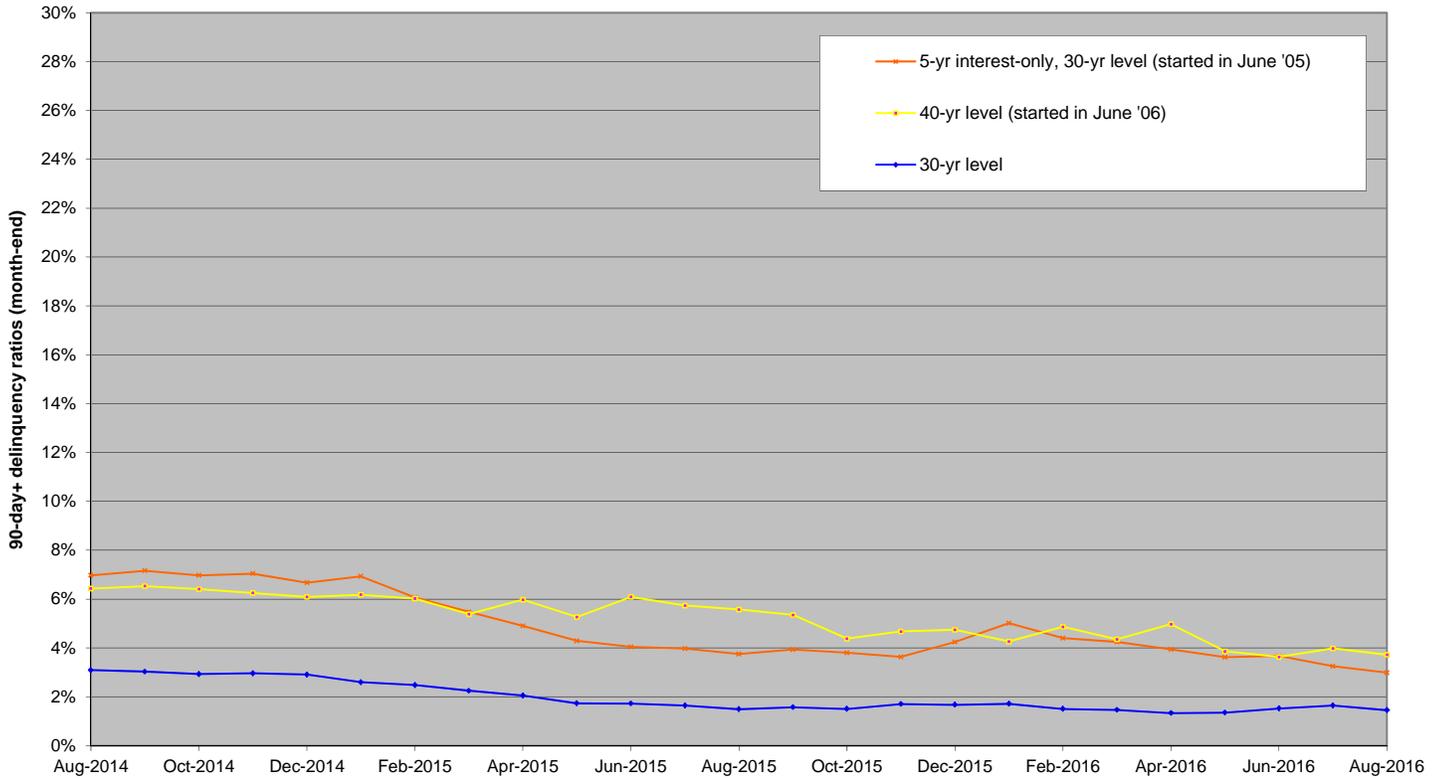
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of August 31, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



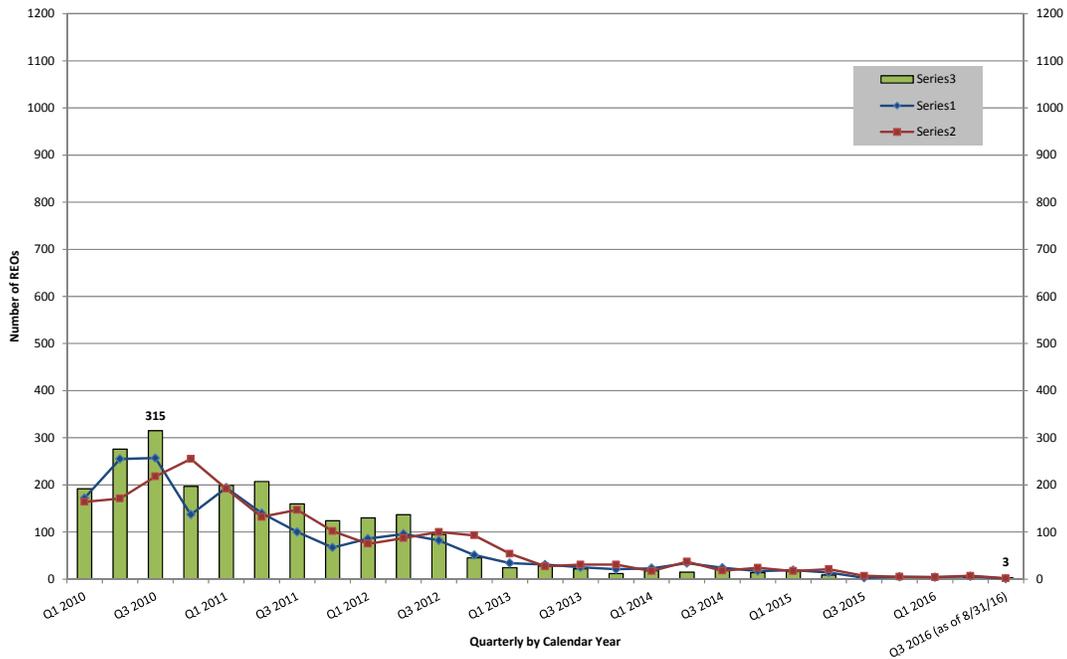
90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types



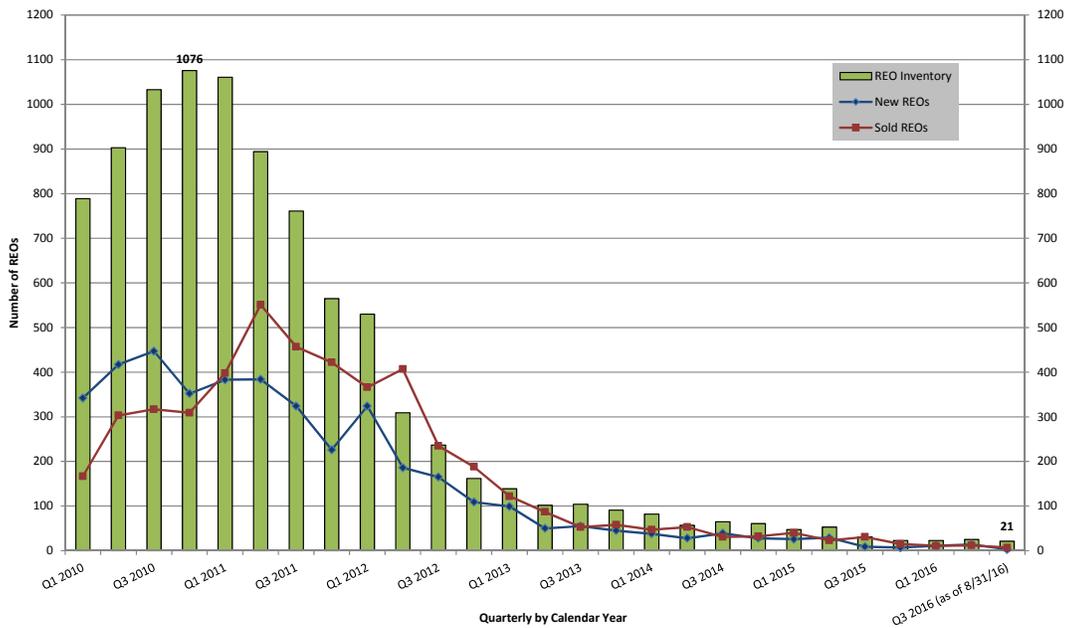
Calendar Year 2016 (As of August 31, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA Jan-July	Reverted to CalHFA August	Total Trustee Sales	Repurchased by Lender Jan-July	Market Sale(s) Jan-July	Repurchased by Lender August	Market Sale(s) August	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	10	1	11	11		1		12	3	\$ 441,709
Conventional	24	0	27	1	28		27		4	31	21	4,663,596
Total	28	0	37	2	39	11	27	1	4	43	24	\$ 5,105,305

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are fourteen (14) 3rd party sales to date 2016.

FHA REO Inventory



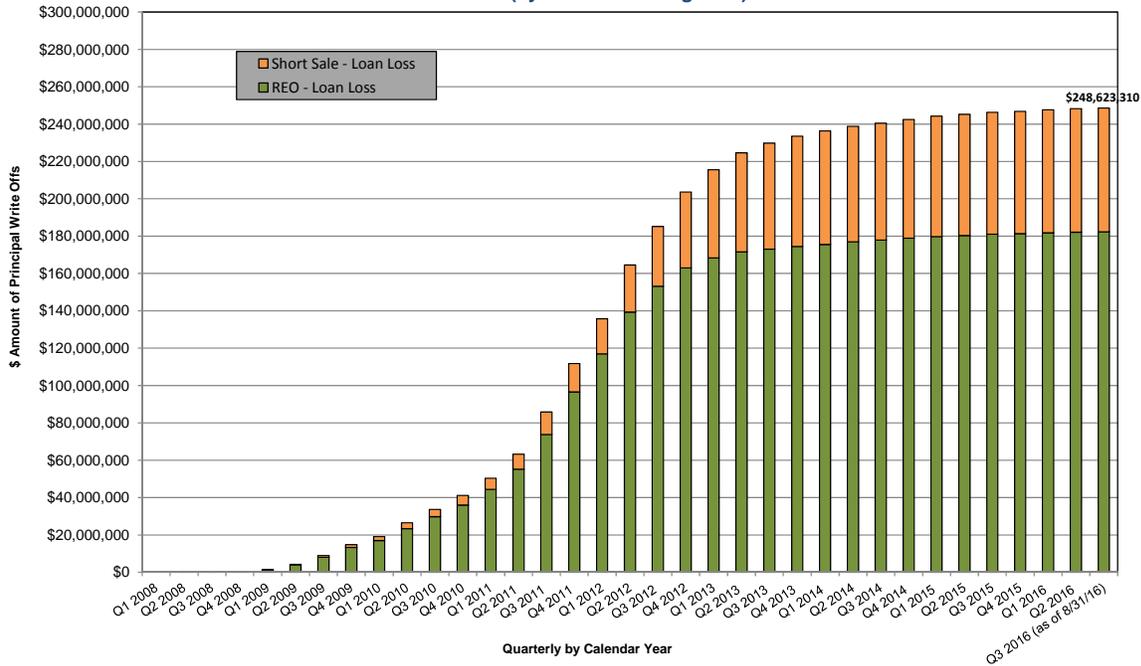
Conventional REO Inventory



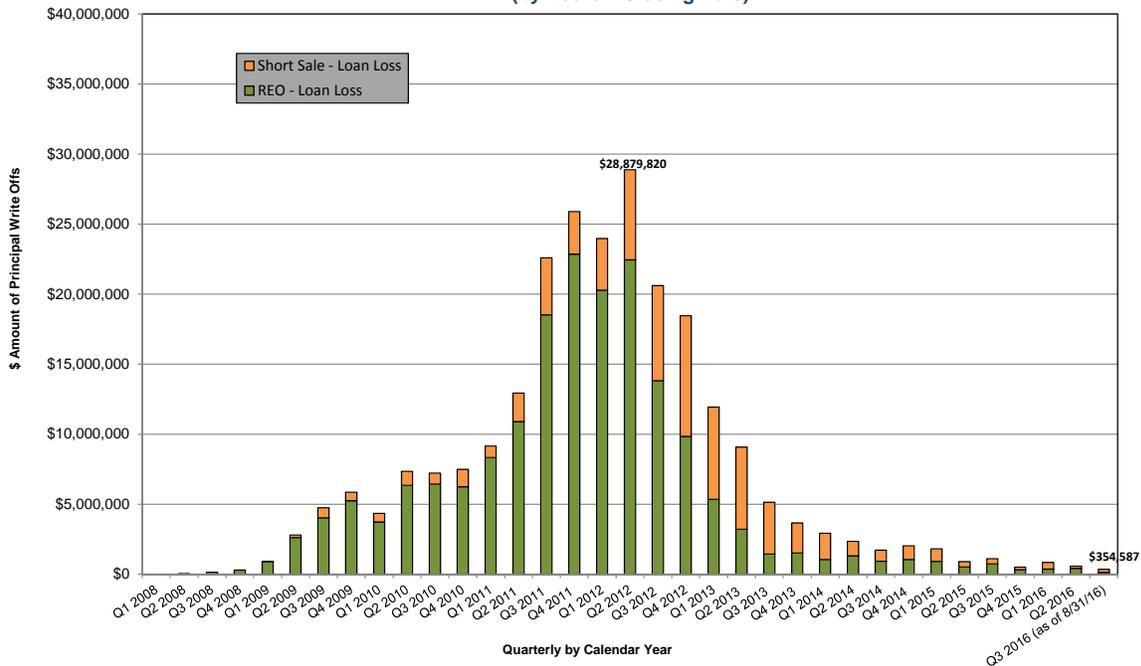
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of August 31, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	12		2	\$ 2,215,335	
Conventional		31	26	\$ 13,115,392	\$ (1,787,471)
	12	31	28	\$ 15,330,727	\$ (1,787,471)

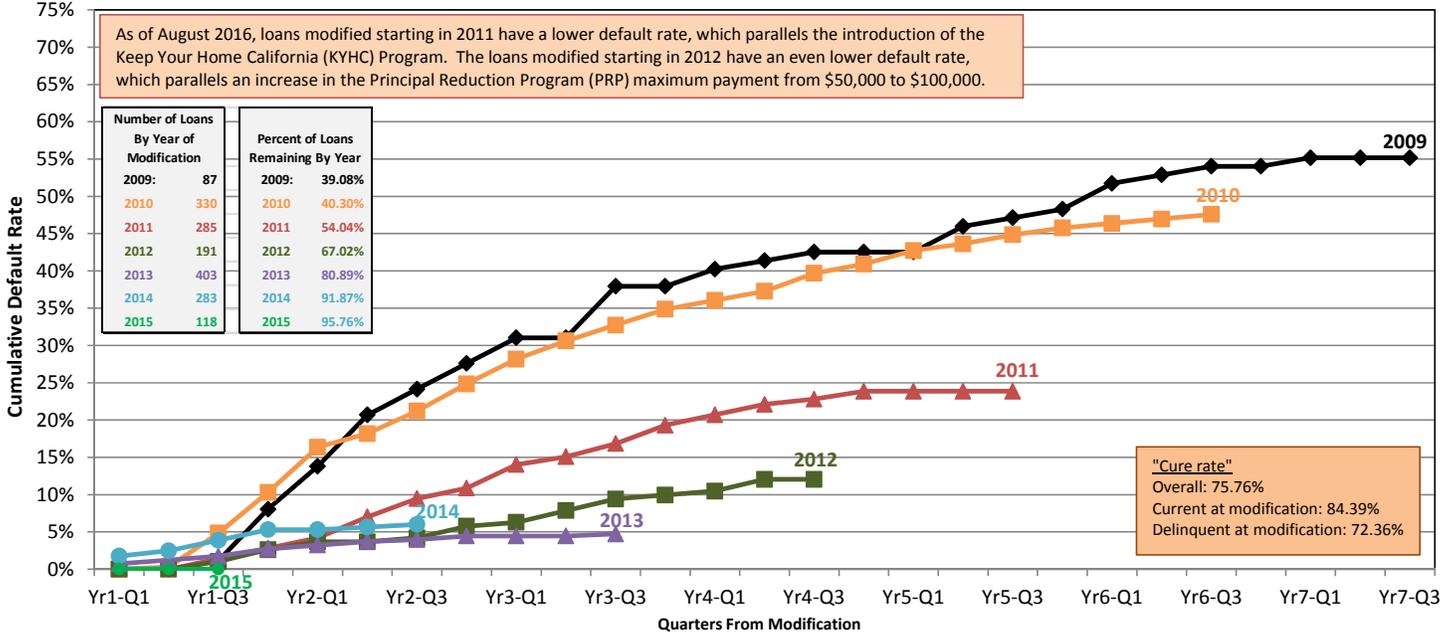
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

