

## HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

September 30, 2016

### Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>Federal Guaranty</b>											
FHA	5,787	\$ 527,229,404	32.23%	255	4.41%	58	1.00%	129	2.23%	442	7.64%
VA	107	8,750,603	0.53%	4	3.74%	0	0.00%	4	3.74%	8	7.48%
RHS	66	10,702,317	0.65%	2	3.03%	0	0.00%	0	0.00%	2	3.03%
<b>Conventional loans</b>											
<b>with MI</b>											
MI with Reinsurance	917	213,642,660	13.06%	46	5.02%	6	0.65%	31	3.38%	83	9.05%
No Reinsurance	775	184,431,696	11.27%	30	3.87%	11	1.42%	33	4.26%	74	9.55%
<b>without MI</b>											
Originated with no MI	2,881	453,712,020	27.73%	75	2.60%	24	0.83%	37	1.28%	136	4.72%
MI Cancelled*	1,442	237,536,778	14.52%	33	2.29%	10	0.69%	18	1.25%	61	4.23%
<b>Total CalHFA</b>	<b>11,975</b>	<b>\$ 1,636,005,480</b>	<b>100.00%</b>	<b>445</b>	<b>3.72%</b>	<b>109</b>	<b>0.91%</b>	<b>252</b>	<b>2.10%</b>	<b>806</b>	<b>6.73%</b>
<i>Weighted average of conventional loans:</i>				184	3.06%	51	0.85%	119	1.98%	354	5.89%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

### Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>30-yr level amort</b>											
FHA	5,787	\$ 527,229,404	32.23%	255	4.41%	58	1.00%	129	2.23%	442	7.64%
VA	107	8,750,603	0.53%	4	3.74%	0	0.00%	4	3.74%	8	7.48%
RHS	66	10,702,317	0.65%	2	3.03%	0	0.00%	0	0.00%	2	3.03%
Conventional - with MI	640	130,941,294	8.00%	34	5.31%	5	0.78%	21	3.28%	60	9.38%
Conventional - w/o MI	3,847	590,572,844	36.10%	87	2.26%	24	0.62%	46	1.20%	157	4.08%
<b>40-yr level amort</b>											
Conventional - with MI	171	44,050,256	2.69%	13	7.60%	3	1.75%	9	5.26%	25	14.62%
Conventional - w/o MI	147	26,916,639	1.65%	9	6.12%	3	2.04%	4	2.72%	16	10.88%
<b>*5-yr IOP, 30-yr amort</b>											
Conventional - with MI	881	223,082,808	13.64%	29	3.29%	9	1.02%	34	3.86%	72	8.17%
Conventional - w/o MI	329	73,759,316	4.51%	12	3.65%	7	2.13%	5	1.52%	24	7.29%
<b>Total CalHFA</b>	<b>11,975</b>	<b>\$ 1,636,005,480</b>	<b>100.00%</b>	<b>445</b>	<b>3.72%</b>	<b>109</b>	<b>0.91%</b>	<b>252</b>	<b>2.10%</b>	<b>806</b>	<b>6.73%</b>
<i>Weighted average of conventional loans:</i>				184	3.06%	51	0.85%	119	1.98%	354	5.89%

\*All IOP loans were converted to fixed (amortizing) loans.

September 30, 2016

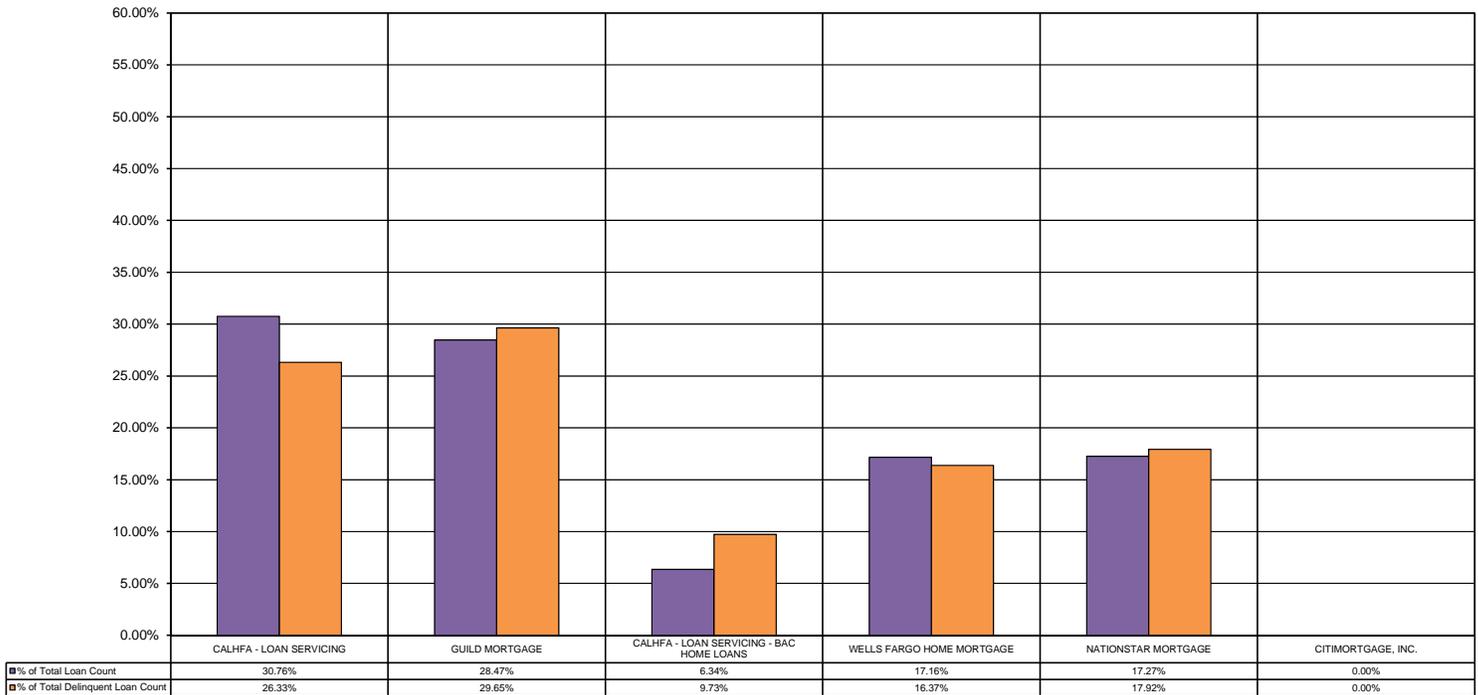
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,234	\$ 889,096,205	54.35%	150	2.87%	45	0.86%	109	2.08%	304	5.81%
GUILD MORTGAGE	2,872	365,269,918	22.33%	136	4.74%	32	1.11%	47	1.64%	215	7.49%
WELLS FARGO HOME MORTGAGE	1,399	120,392,412	7.36%	53	3.79%	10	0.71%	33	2.36%	96	6.86%
NATIONSTAR MORTGAGE	1,247	90,815,603	5.55%	49	3.93%	11	0.88%	34	2.73%	94	7.54%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,196	165,378,398	10.11%	57	4.77%	10	0.84%	27	2.26%	94	7.86%
CITIMORTGAGE, INC.	27	5,052,944	0.31%	0	0.00%	1	3.70%	2	7.41%	3	11.11%
Total CalHFA	11,975	\$ 1,636,005,480	100.00%	445	3.72%	109	0.91%	252	2.10%	806	6.73%

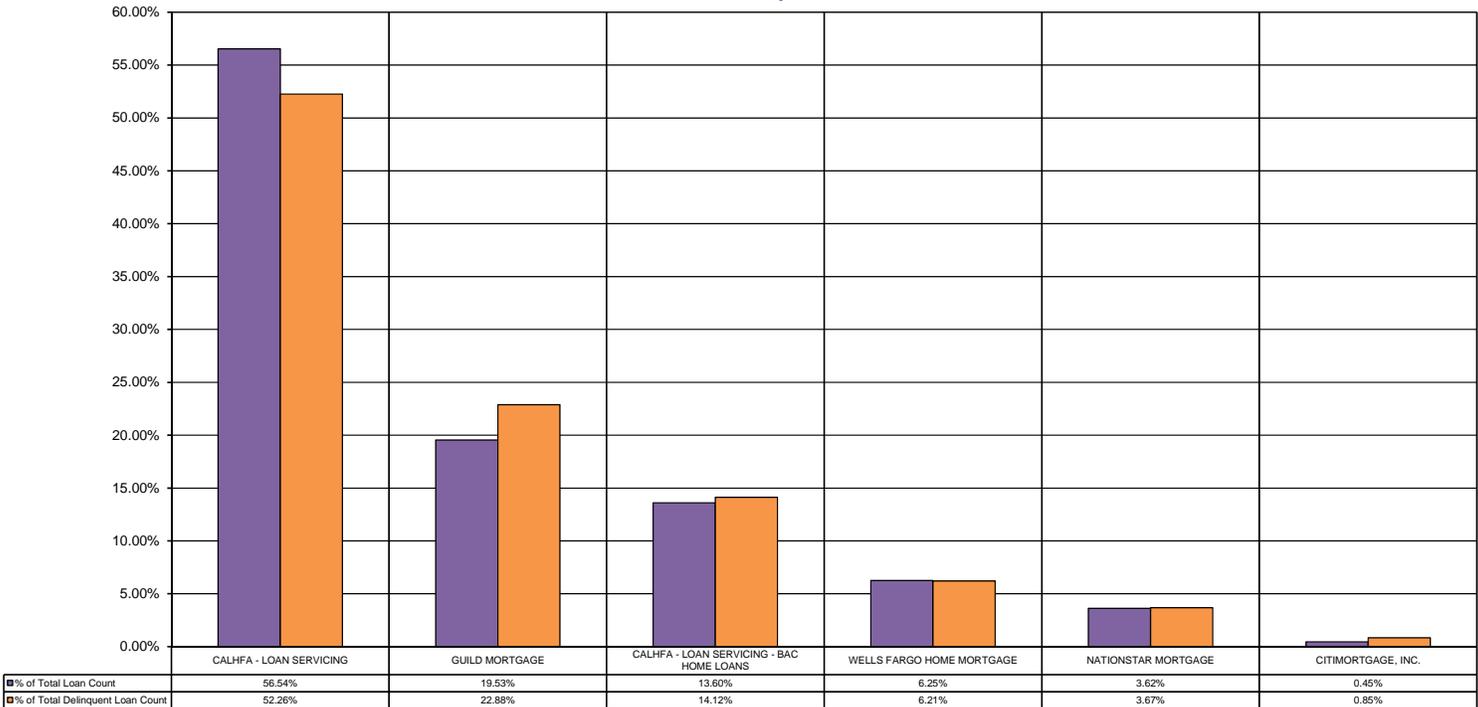
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	1,953	\$ 334,974,954	20.48%	61	3.12%	16	0.82%	44	2.25%	121	6.20%
SAN DIEGO	897	155,986,580	9.53%	32	3.57%	8	0.89%	16	1.78%	56	6.24%
KERN	864	70,987,995	4.34%	36	4.17%	11	1.27%	13	1.50%	60	6.94%
FRESNO	792	56,070,629	3.43%	35	4.42%	3	0.38%	19	2.40%	57	7.20%
TULARE	758	52,834,912	3.23%	37	4.88%	8	1.06%	16	2.11%	61	8.05%
SANTA CLARA	631	126,706,351	7.74%	15	2.38%	7	1.11%	2	0.32%	24	3.80%
SAN BERNARDINO	532	71,725,956	4.38%	23	4.32%	3	0.56%	21	3.95%	47	8.83%
RIVERSIDE	525	65,079,784	3.98%	32	6.10%	12	2.29%	17	3.24%	61	11.62%
SACRAMENTO	505	73,980,513	4.52%	22	4.36%	2	0.40%	10	1.98%	34	6.73%
ALAMEDA	456	86,607,572	5.29%	10	2.19%	4	0.88%	6	1.32%	20	4.39%
ORANGE	444	78,138,215	4.78%	7	1.58%	0	0.00%	8	1.80%	15	3.38%
CONTRA COSTA	383	69,172,412	4.23%	16	4.18%	4	1.04%	12	3.13%	32	8.36%
IMPERIAL	374	30,564,230	1.87%	21	5.61%	6	1.60%	6	1.60%	33	8.82%
BUTTE	275	24,731,614	1.51%	11	4.00%	3	1.09%	4	1.45%	18	6.55%
SONOMA	265	44,921,162	2.75%	5	1.89%	1	0.38%	1	0.38%	7	2.64%
OTHER COUNTIES	2,321	293,522,599	17.94%	82	3.53%	21	0.90%	57	2.46%	160	6.89%
Total CalHFA	11,975	\$ 1,636,005,480	100.00%	445	3.72%	109	0.91%	252	2.10%	806	6.73%

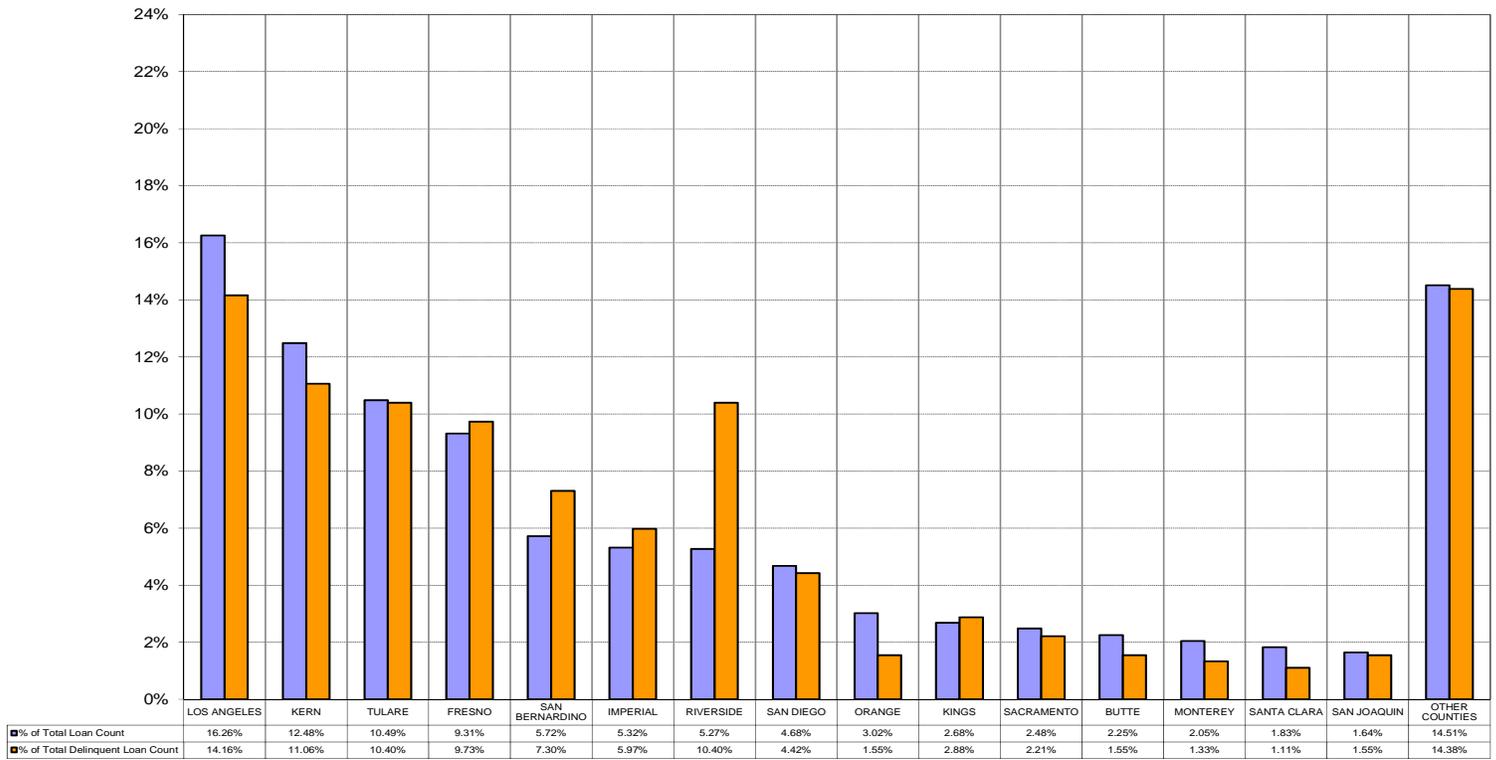
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of September 30, 2016**



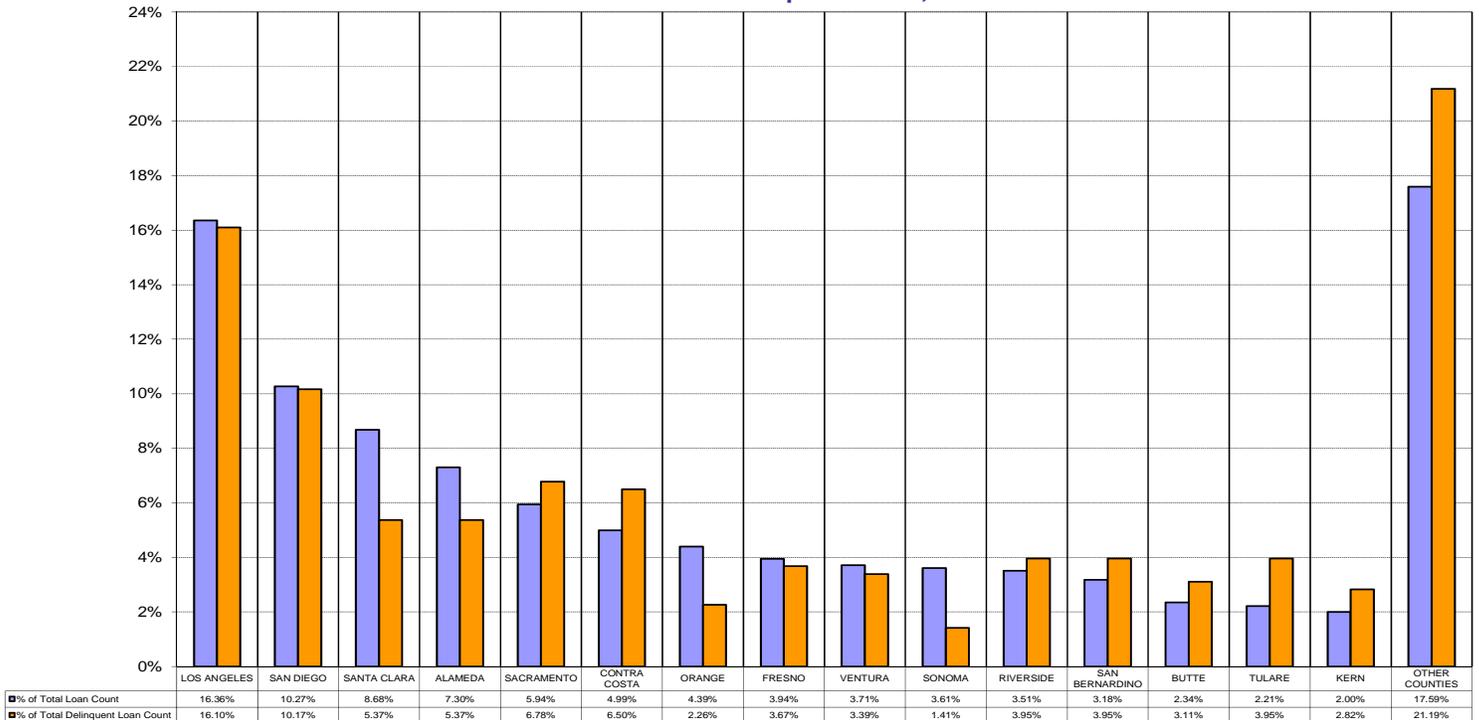
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of September 30, 2016**



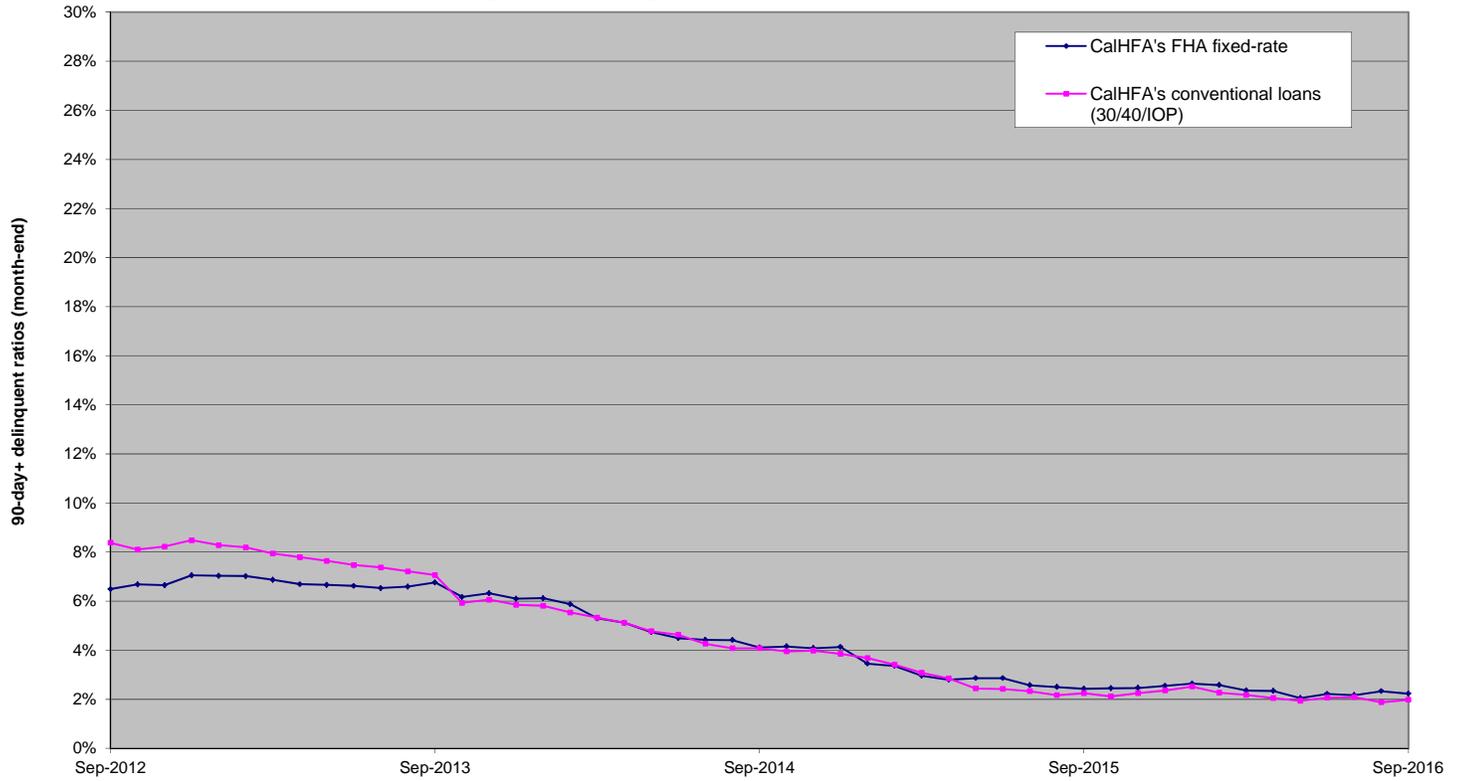
**CalHFA FHA Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of September 30, 2016**



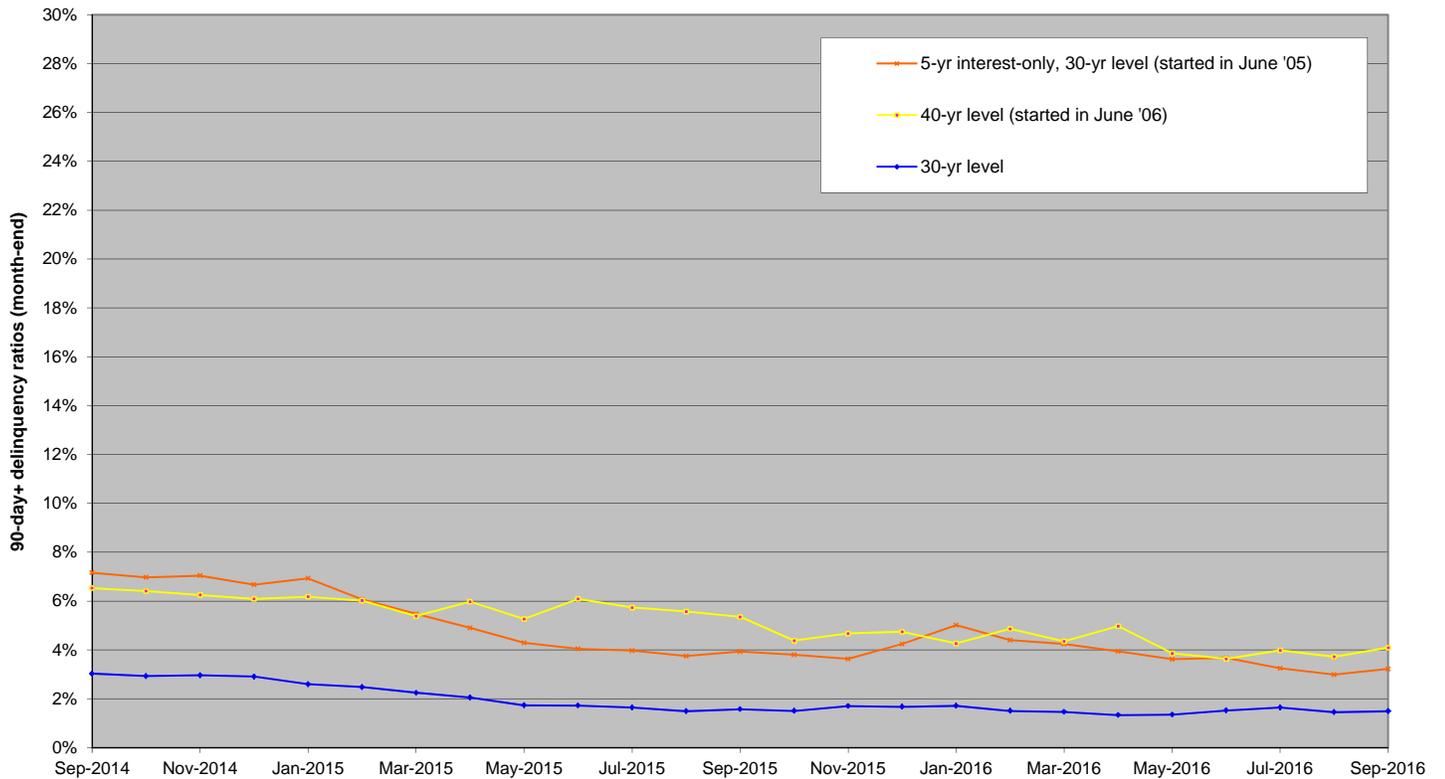
**CalHFA Conventional Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of September 30, 2016**



**90 day+ delinquent ratios for CalHFA's FHA  
and weighted average of all Conventional Loans**



**90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types**

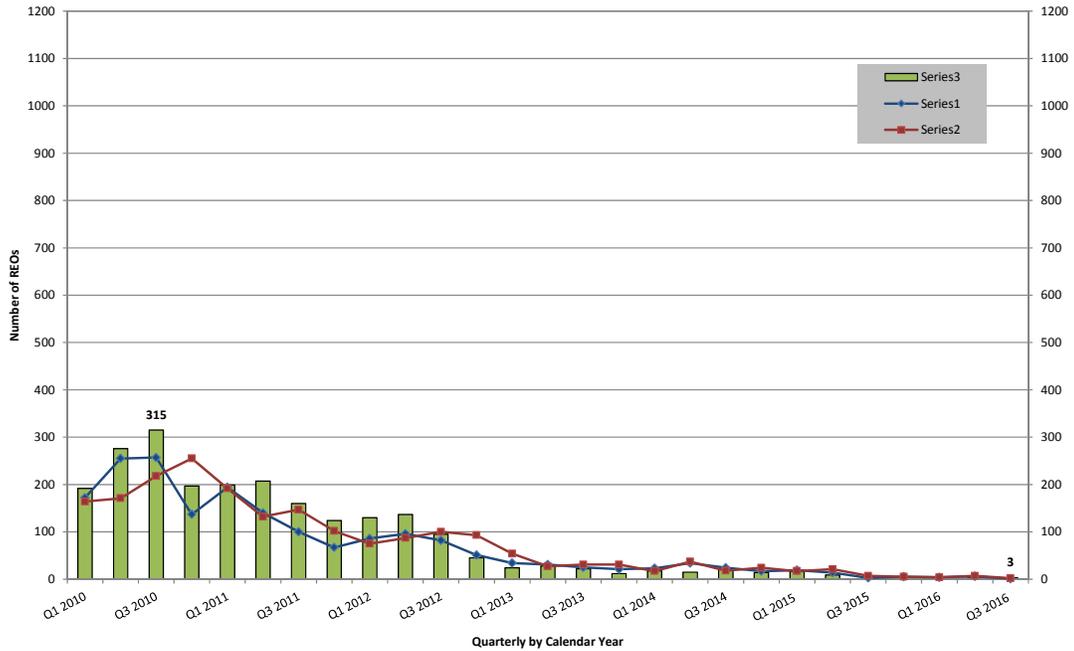


### Real Estate Owned

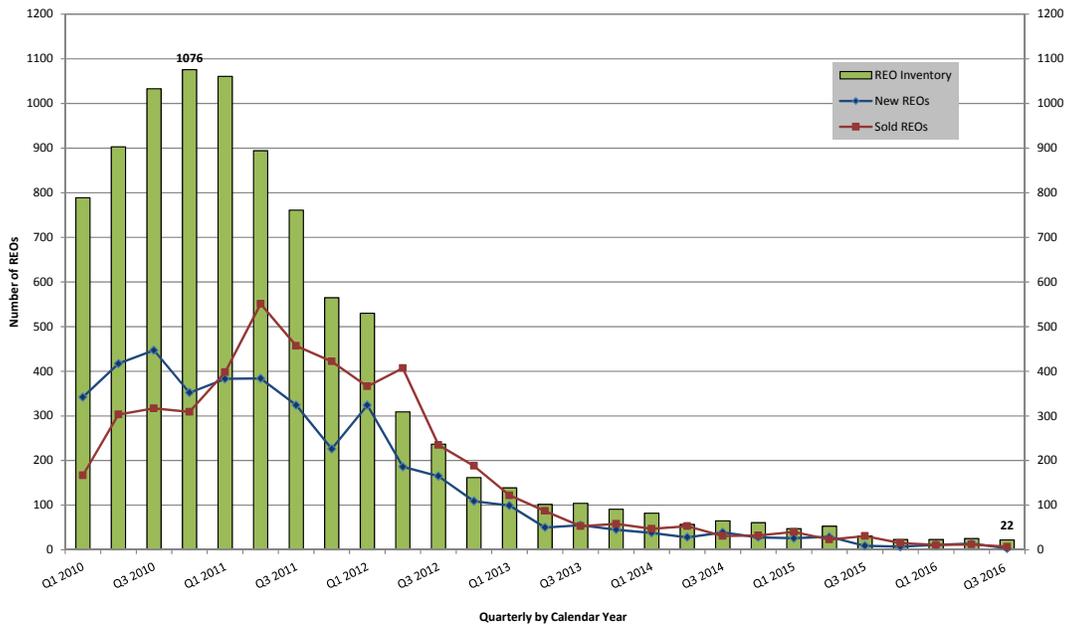
Calendar Year 2016 (As of September 30, 2016)													
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan-Aug	Reverted to CalHFA Sept	Total Trustee Sales	Repurchased by Lender Jan-Aug	Market Sale(s) Jan-Aug	Repurchased by Lender Sept	Market Sale(s) Sept	Total Disposition of REO(s)			
FHA/RHS/VA	4	0	11	11	11	12					12	3	\$ 441,709
Conventional	24	0	28	1	29		31				31	22	4,712,213
<b>Total</b>	<b>28</b>	<b>0</b>	<b>39</b>	<b>1</b>	<b>40</b>	<b>12</b>	<b>31</b>	<b>0</b>	<b>0</b>	<b>43</b>	<b>25</b>	<b>\$ 5,153,922</b>	

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, twenty-four (24) 3rd party sales in calendar year 2015, and there are fifteen (15) 3rd party sales to date 2016.

### FHA REO Inventory



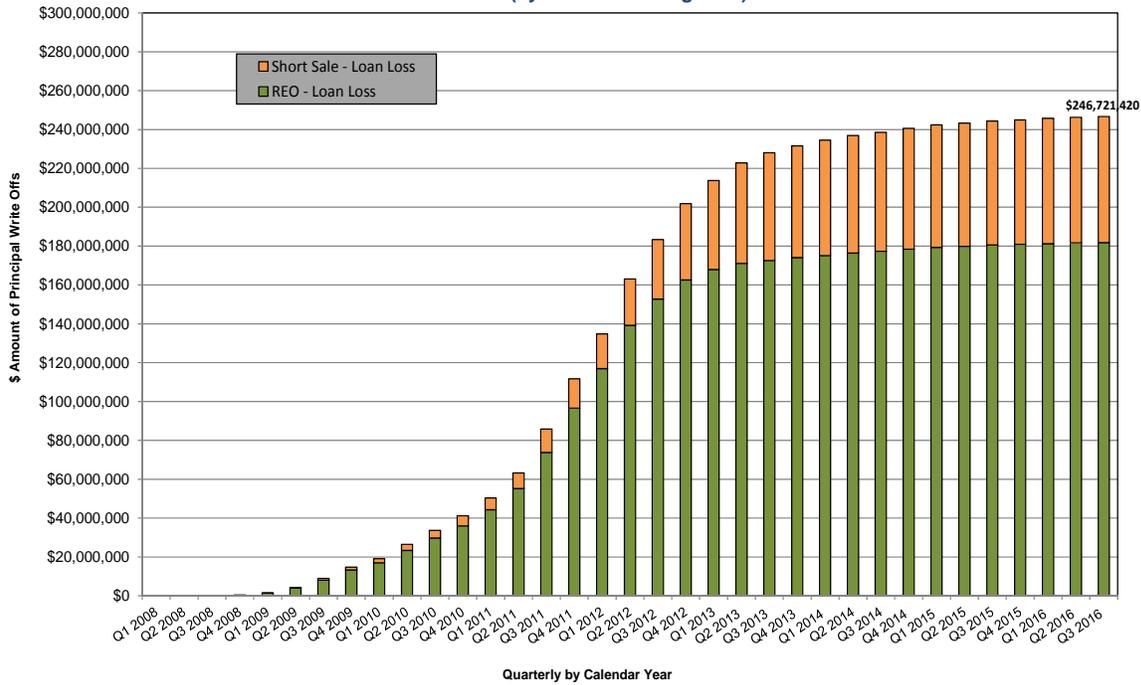
### Conventional REO Inventory



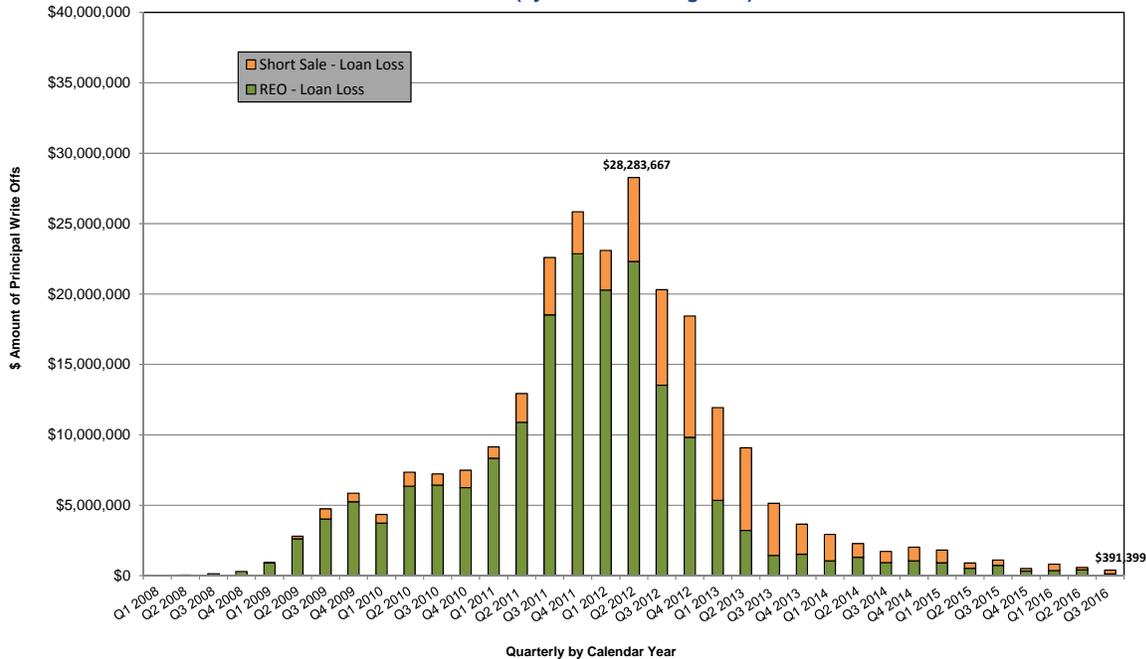
**2016 Year to Date Composition of 1st Trust Deed Loss  
(As of September 30, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	12		3	\$ 2,312,333	
Conventional		31	28	13,571,662	\$ (1,796,128)
	12	31	31	\$ 15,883,995	\$ (1,796,128)

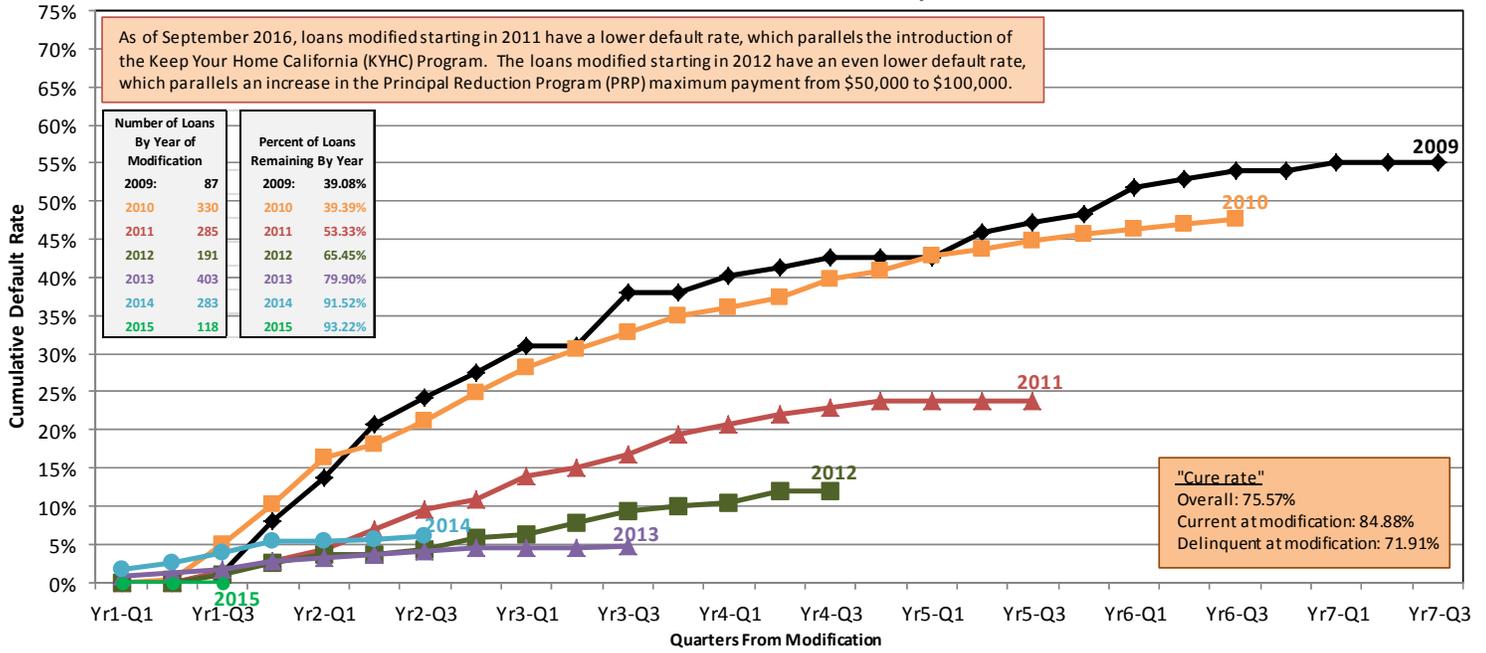
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

