

# HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

October 31, 2016

## Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>Federal Guaranty</b>											
FHA	5,744	\$ 520,070,983	32.33%	251	4.37%	59	1.03%	132	2.30%	442	7.69%
VA	106	8,593,102	0.53%	5	4.72%	0	0.00%	4	3.77%	9	8.49%
RHS	66	10,674,386	0.66%	2	3.03%	1	1.52%	0	0.00%	3	4.55%
<b>Conventional loans</b>											
<b>with MI</b>											
MI with Reinsurance	888	205,975,583	12.80%	33	3.72%	14	1.58%	26	2.93%	73	8.22%
No Reinsurance	765	181,694,139	11.29%	32	4.18%	10	1.31%	34	4.44%	76	9.93%
<b>without MI</b>											
Originated with no MI	2,849	446,538,622	27.76%	76	2.67%	20	0.70%	43	1.51%	139	4.88%
MI Cancelled*	1,432	235,183,841	14.62%	35	2.44%	9	0.63%	16	1.12%	60	4.19%
<b>Total CalHFA</b>	<b>11,850</b>	<b>\$ 1,608,730,655</b>	<b>100.00%</b>	<b>434</b>	<b>3.66%</b>	<b>113</b>	<b>0.95%</b>	<b>255</b>	<b>2.15%</b>	<b>802</b>	<b>6.77%</b>
<i>Weighted average of conventional loans:</i>				176	2.97%	53	0.89%	119	2.01%	348	5.86%

\*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Note: In accordance with CalHFA's policy, no trustee sale is permitted between December 15 and January 5 of any year without CalHFA's prior written approval.

## Reconciled Loan Delinquency Summary All Active Loans By Loan Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
<b>30-yr level amort</b>											
FHA	5,744	\$ 520,070,983	32.33%	251	4.37%	59	1.03%	132	2.30%	442	7.69%
VA	106	8,593,102	0.53%	5	4.72%	0	0.00%	4	3.77%	9	8.49%
RHS	66	10,674,386	0.66%	2	3.03%	1	1.52%	0	0.00%	3	4.55%
Conventional - with MI	627	128,223,934	7.97%	24	3.83%	12	1.91%	18	2.87%	54	8.61%
Conventional - w/o MI	3,805	580,922,554	36.11%	98	2.58%	20	0.53%	49	1.29%	167	4.39%
<b>40-yr level amort</b>											
Conventional - with MI	166	42,486,737	2.64%	7	4.22%	4	2.41%	8	4.82%	19	11.45%
Conventional - w/o MI	144	26,282,823	1.63%	3	2.08%	7	4.86%	3	2.08%	13	9.03%
<b>*5-yr IOP, 30-yr amort</b>											
Conventional - with MI	860	216,959,050	13.49%	34	3.95%	8	0.93%	34	3.95%	76	8.84%
Conventional - w/o MI	332	74,517,086	4.63%	10	3.01%	2	0.60%	7	2.11%	19	5.72%
<b>Total CalHFA</b>	<b>11,850</b>	<b>\$ 1,608,730,655</b>	<b>100.00%</b>	<b>434</b>	<b>3.66%</b>	<b>113</b>	<b>0.95%</b>	<b>255</b>	<b>2.15%</b>	<b>802</b>	<b>6.77%</b>
<i>Weighted average of conventional loans:</i>				176	2.97%	53	0.89%	119	2.01%	348	5.86%

\*All IOP loans were converted to fixed (amortizing) loans.

October 31, 2016

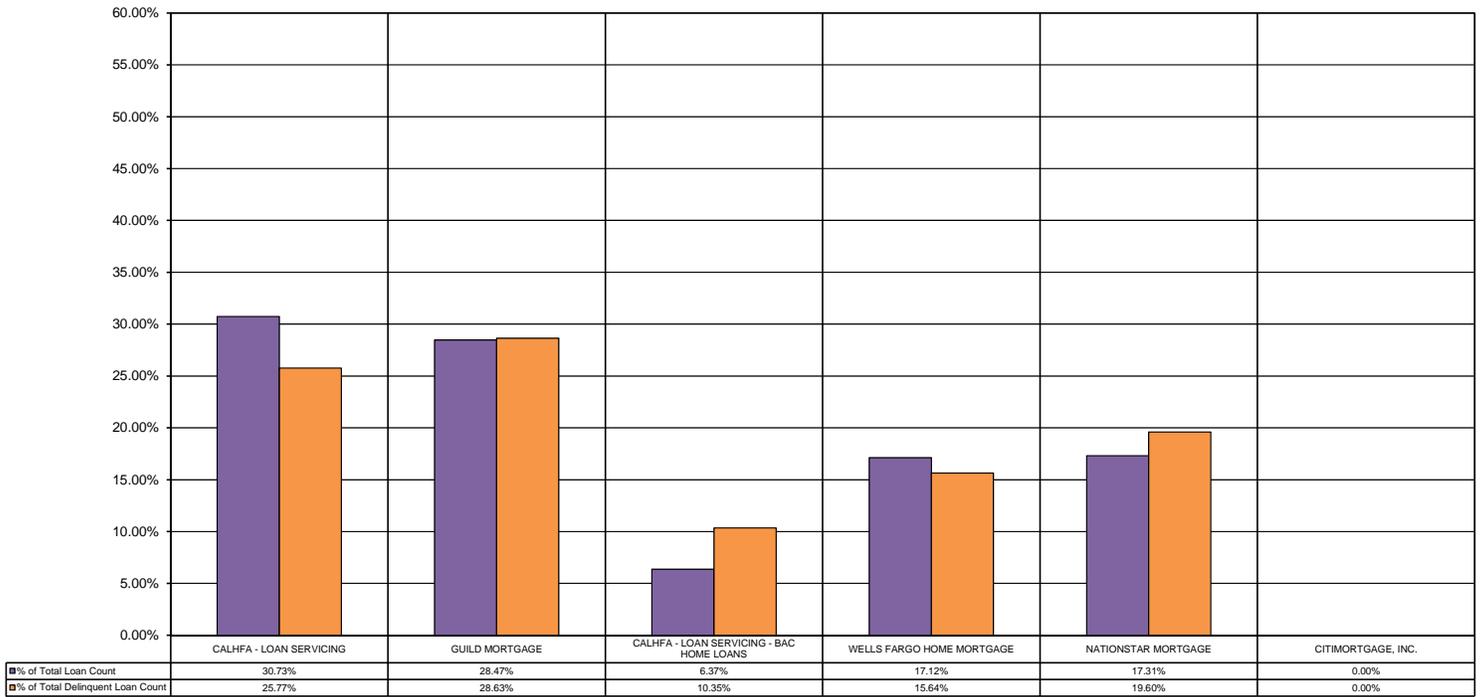
**Reconciled Loan Delinquency Summary  
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Totals		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+)-Day	Count	%
CALHFA - LOAN SERVICING	5,166	\$ 873,314,210	54.29%	143	2.77%	50	0.97%	104	2.01%	297	5.75%
GUILD MORTGAGE	2,847	359,877,347	22.37%	127	4.46%	31	1.09%	52	1.83%	210	7.38%
WELLS FARGO HOME MORTGAGE	1,386	118,454,903	7.36%	51	3.68%	12	0.87%	31	2.24%	94	6.78%
NATIONSTAR MORTGAGE	1,241	89,779,402	5.58%	60	4.83%	8	0.64%	38	3.06%	106	8.54%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,186	163,060,373	10.14%	53	4.47%	11	0.93%	29	2.45%	93	7.84%
CITIMORTGAGE, INC.	24	4,244,421	0.26%	0	0.00%	1	4.17%	1	4.17%	2	8.33%
Total CalHFA	11,850	\$ 1,608,730,655	100.00%	434	3.66%	113	0.95%	255	2.15%	802	6.77%

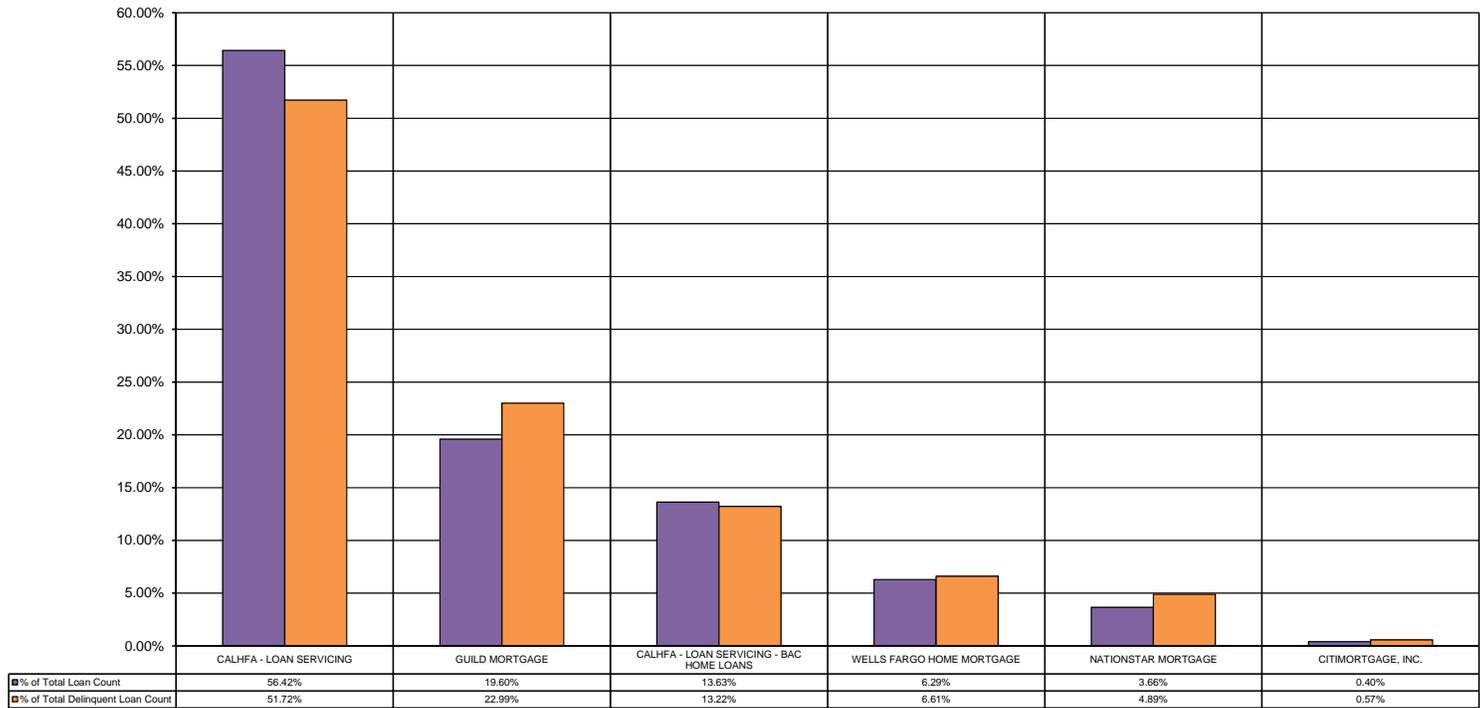
**Reconciled Loan Delinquency Summary  
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count					Total		
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	1,936	\$ 331,050,468	20.58%	56	2.89%	13	0.67%	41	2.12%	110	5.68%
SAN DIEGO	883	153,314,863	9.53%	28	3.17%	8	0.91%	17	1.93%	53	6.00%
KERN	859	70,196,915	4.36%	46	5.36%	9	1.05%	11	1.28%	66	7.68%
FRESNO	789	55,656,399	3.46%	36	4.56%	6	0.76%	17	2.15%	59	7.48%
TULARE	755	52,476,462	3.26%	35	4.64%	6	0.79%	20	2.65%	61	8.08%
SANTA CLARA	616	122,480,139	7.61%	11	1.79%	6	0.97%	4	0.65%	21	3.41%
SAN BERNARDINO	528	70,678,937	4.39%	19	3.60%	5	0.95%	20	3.79%	44	8.33%
RIVERSIDE	520	64,047,988	3.98%	32	6.15%	8	1.54%	22	4.23%	62	11.92%
SACRAMENTO	498	72,436,260	4.50%	17	3.41%	5	1.00%	6	1.20%	28	5.62%
ALAMEDA	445	83,873,218	5.21%	10	2.25%	2	0.45%	5	1.12%	17	3.82%
ORANGE	436	76,319,677	4.74%	9	2.06%	3	0.69%	7	1.61%	19	4.36%
CONTRA COSTA	377	67,806,415	4.21%	11	2.92%	9	2.39%	11	2.92%	31	8.22%
IMPERIAL	372	30,161,060	1.87%	24	6.45%	5	1.34%	8	2.15%	37	9.95%
BUTTE	275	24,632,938	1.53%	10	3.64%	1	0.36%	4	1.45%	15	5.45%
SONOMA	261	43,866,722	2.73%	9	3.45%	0	0.00%	2	0.77%	11	4.21%
OTHER COUNTIES	2,300	289,732,195	18.01%	81	3.52%	27	1.17%	60	2.61%	168	7.30%
Total CalHFA	11,850	\$ 1,608,730,655	100.00%	434	3.66%	113	0.95%	255	2.15%	802	6.77%

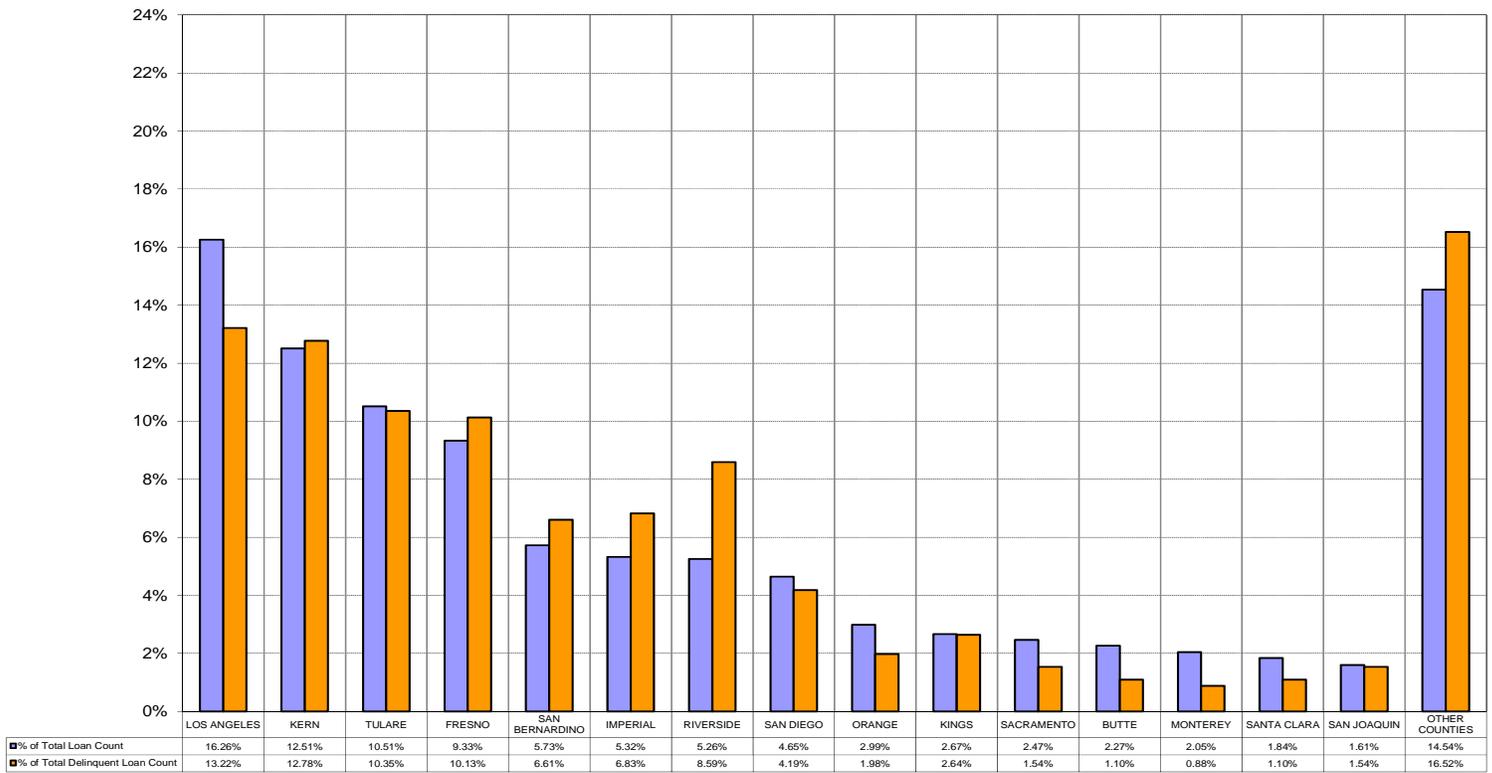
**CalHFA FHA Loan Portfolio Performance Comparison by Servicer**  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of October 31, 2016



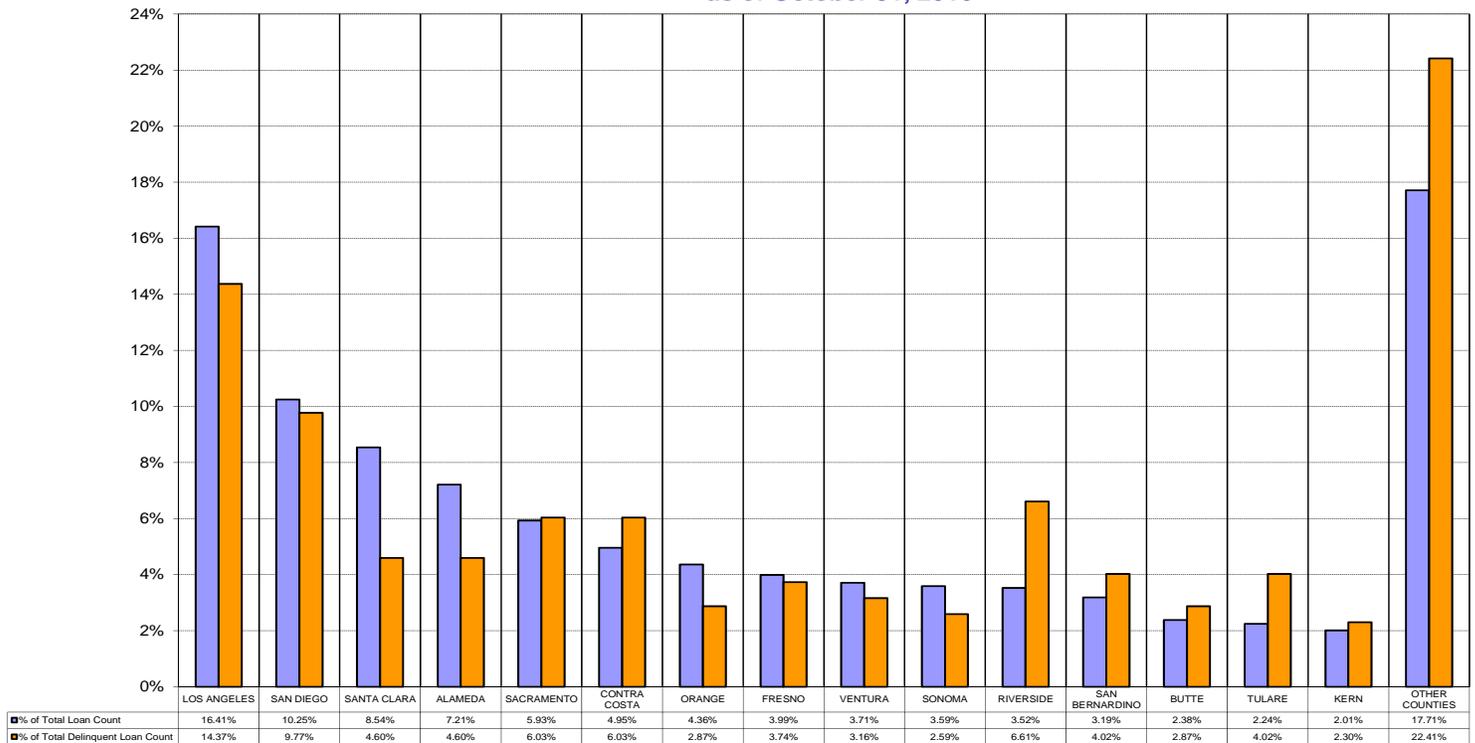
**CalHFA Conventional Loan Portfolio Performance Comparison by Servicer**  
 (% of Total Loan Count vs. % of Total Delinquent Loan Count)  
 as of October 31, 2016



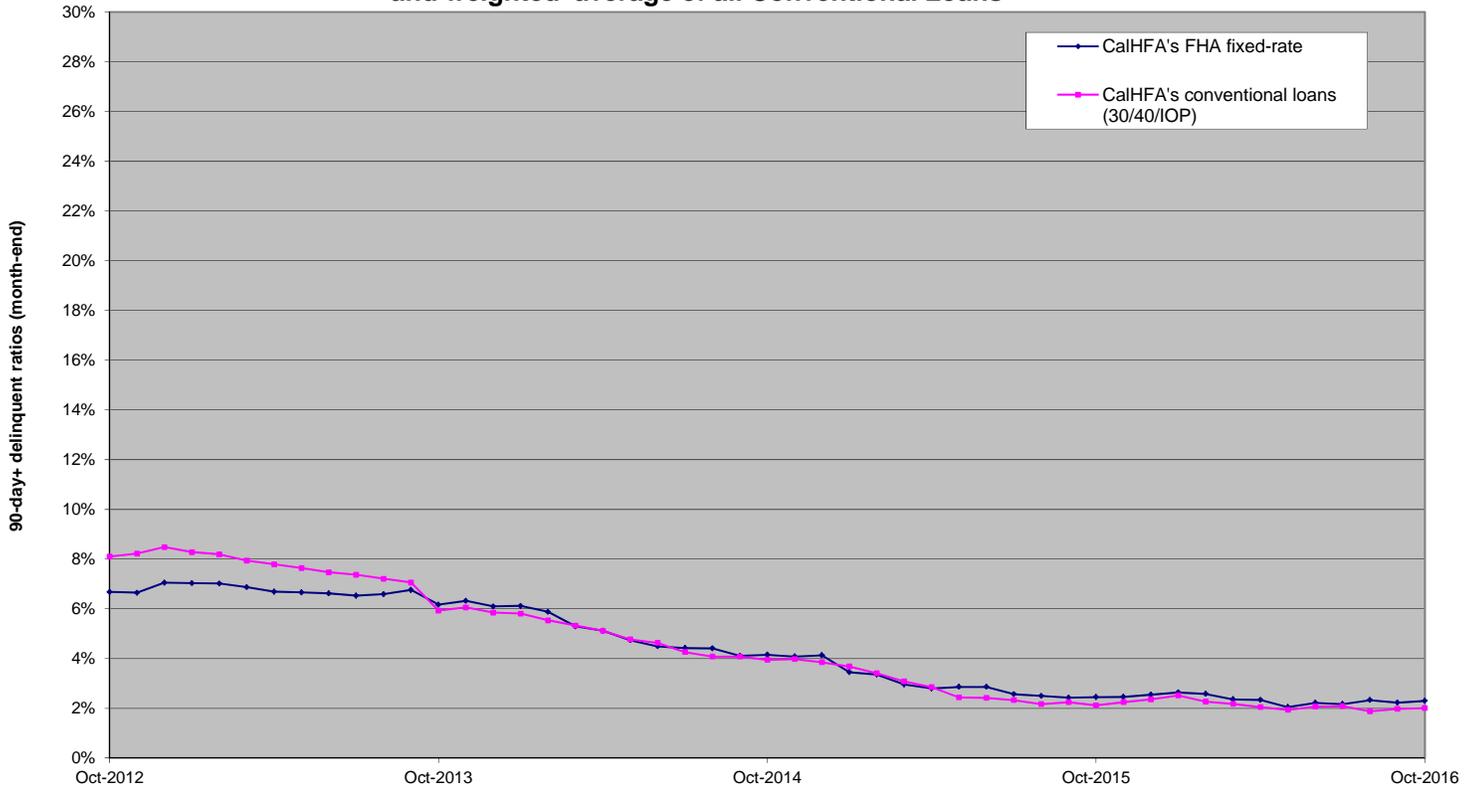
**CalHFA FHA Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of October 31, 2016**



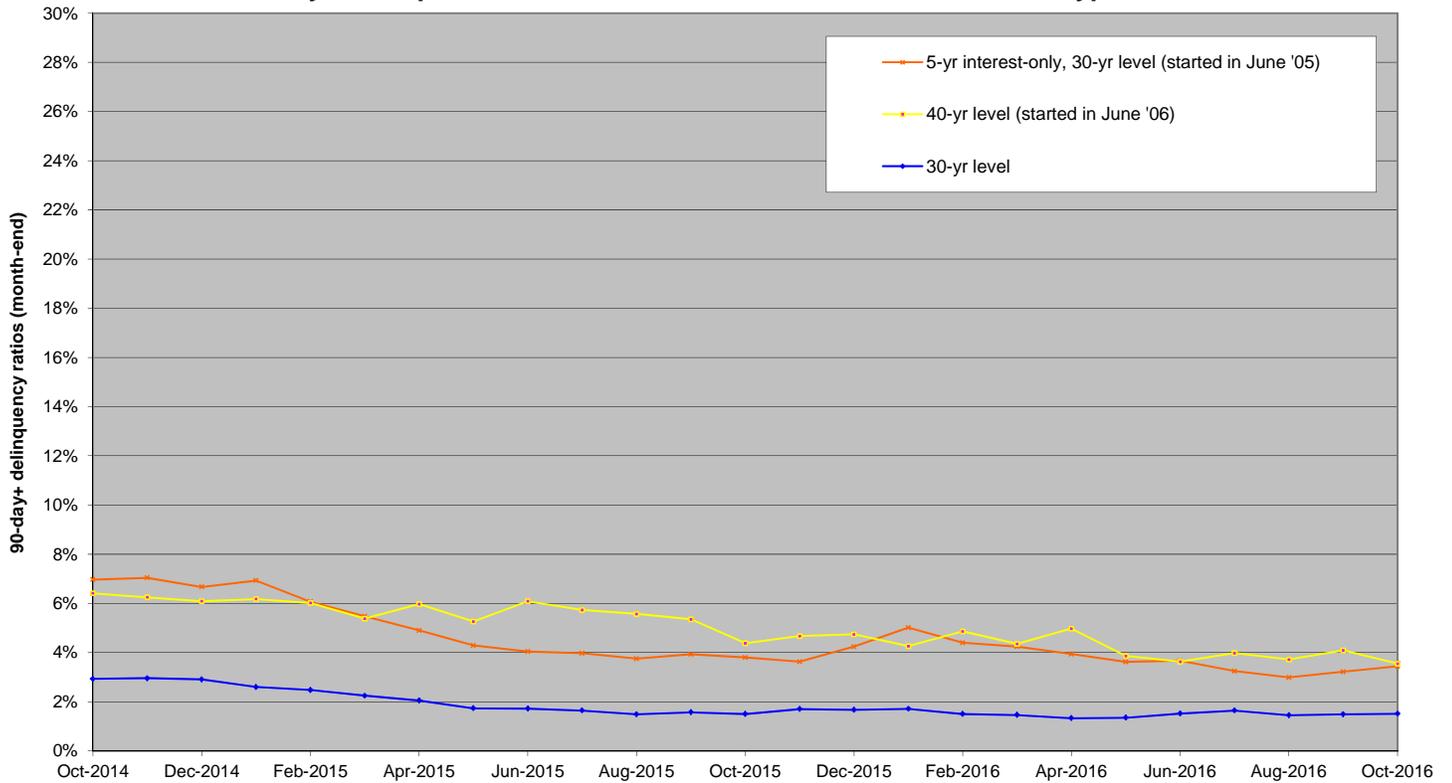
**CalHFA Conventional Loan Portfolio Performance Comparison by County  
(% of Total Loan Count vs. % of Total Delinquent Loan Count)  
as of October 31, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquency ratios for CalHFA's Three Conventional Loan Types

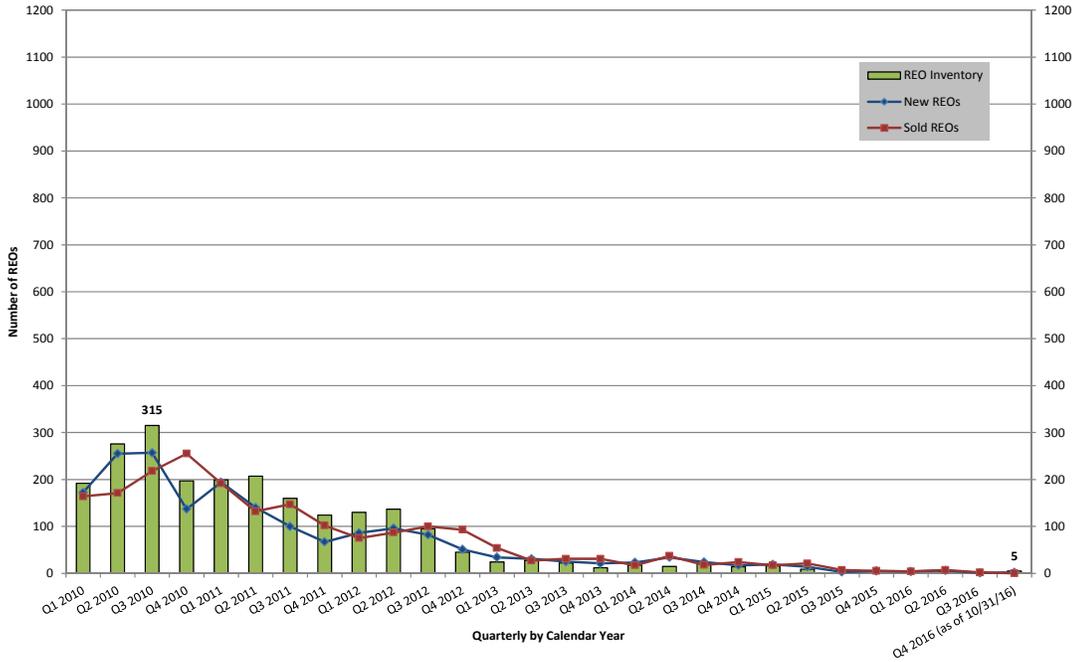


### Real Estate Owned

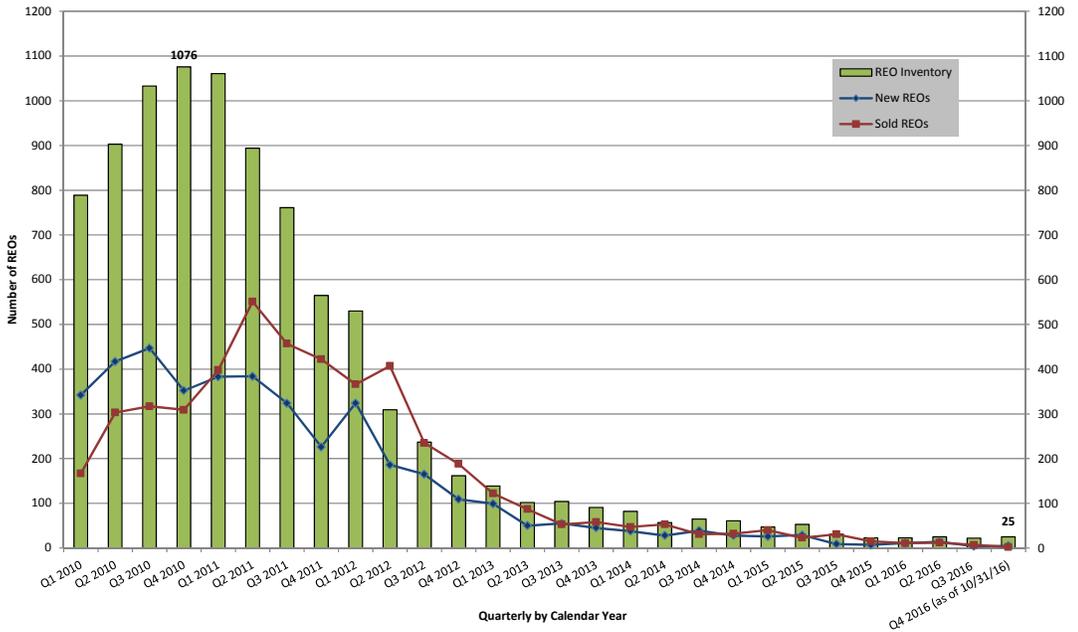
Calendar Year 2016 (As of October 31, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)				Ending Balance # of Loans	UPB of REO's Owned	
			Reverted to CalHFA Jan-Sept	Reverted to CalHFA October	Total Trustee Sales	Repurchased by Lender Jan-Sept	Market Sale(s) Jan-Sept	Repurchased by Lender October	Market Sale(s) October			Total Disposition of REO(s)
FHA/RHS/V/A	4	0	11	2	13	12				12	5	\$ 850,813
Conventional	24	0	29	5	34		31		2	33	25	5,158,089
<b>Total</b>	<b>28</b>	<b>0</b>	<b>40</b>	<b>7</b>	<b>47</b>	<b>12</b>	<b>31</b>	<b>0</b>	<b>2</b>	<b>45</b>	<b>30</b>	<b>\$ 6,008,902</b>

\*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar 2014, twenty-four (24) 3rd party sales in calendar 2015, and there are fifteen (15) 3rd party sales to date 2016.

### FHA REO Inventory



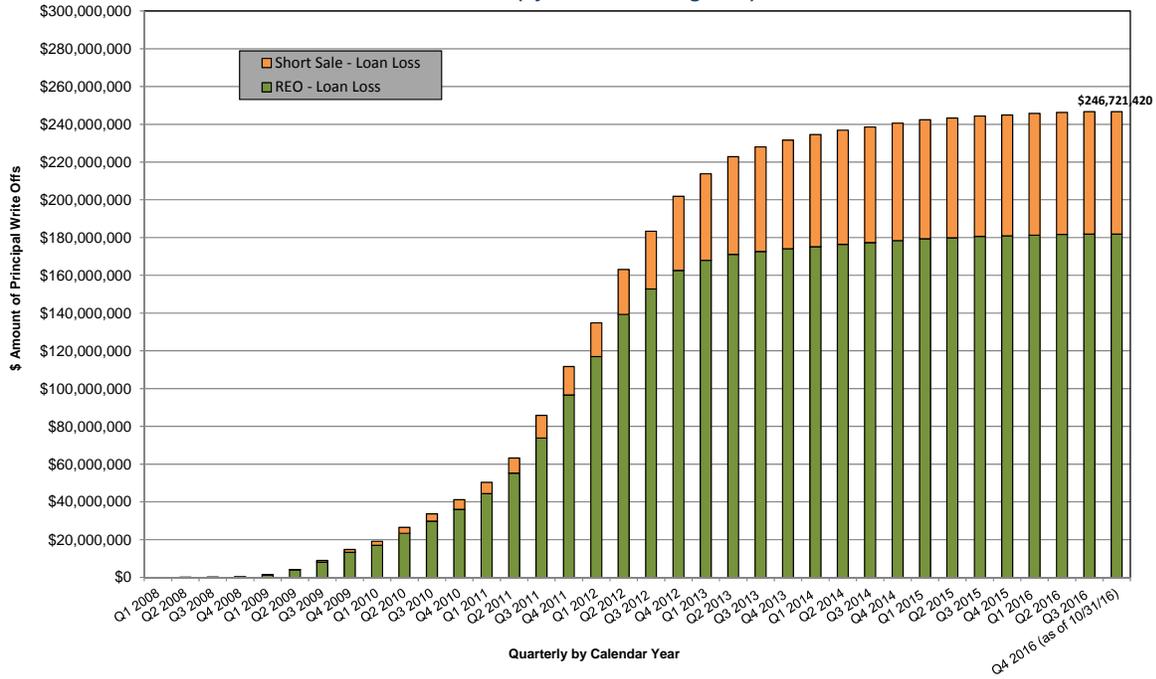
### Conventional REO Inventory



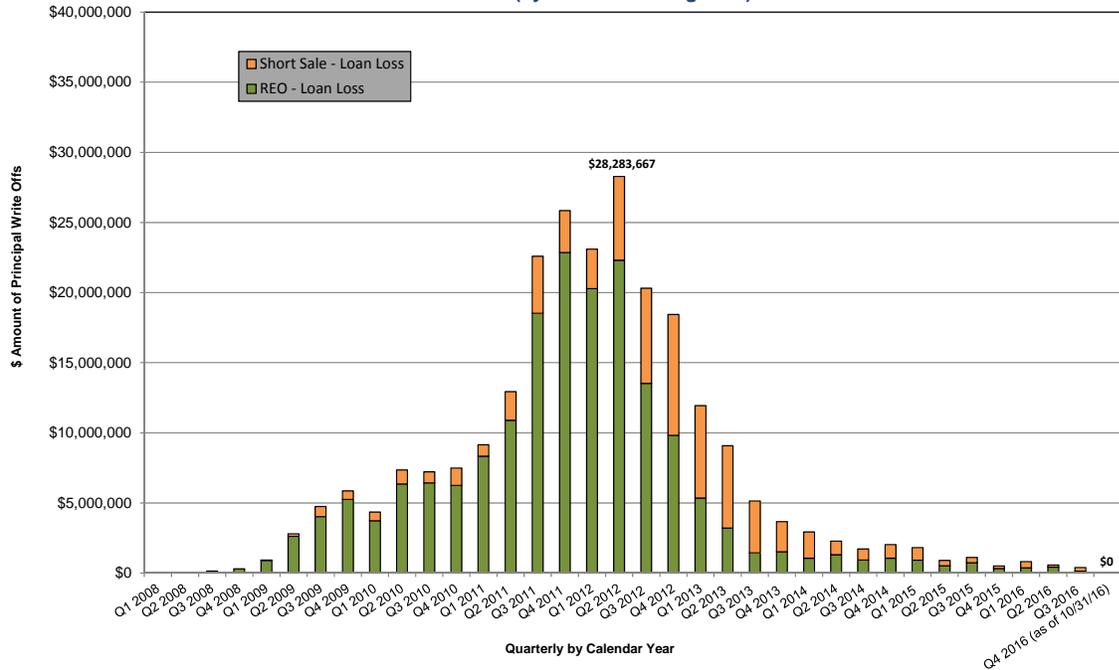
**2016 Year to Date Composition of 1st Trust Deed Loss  
(As of October 31, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	12		3	\$ 2,312,333	
Conventional		33	28	13,937,076	\$ (1,796,128)
	12	33	31	\$ 16,249,409	\$ (1,796,128)

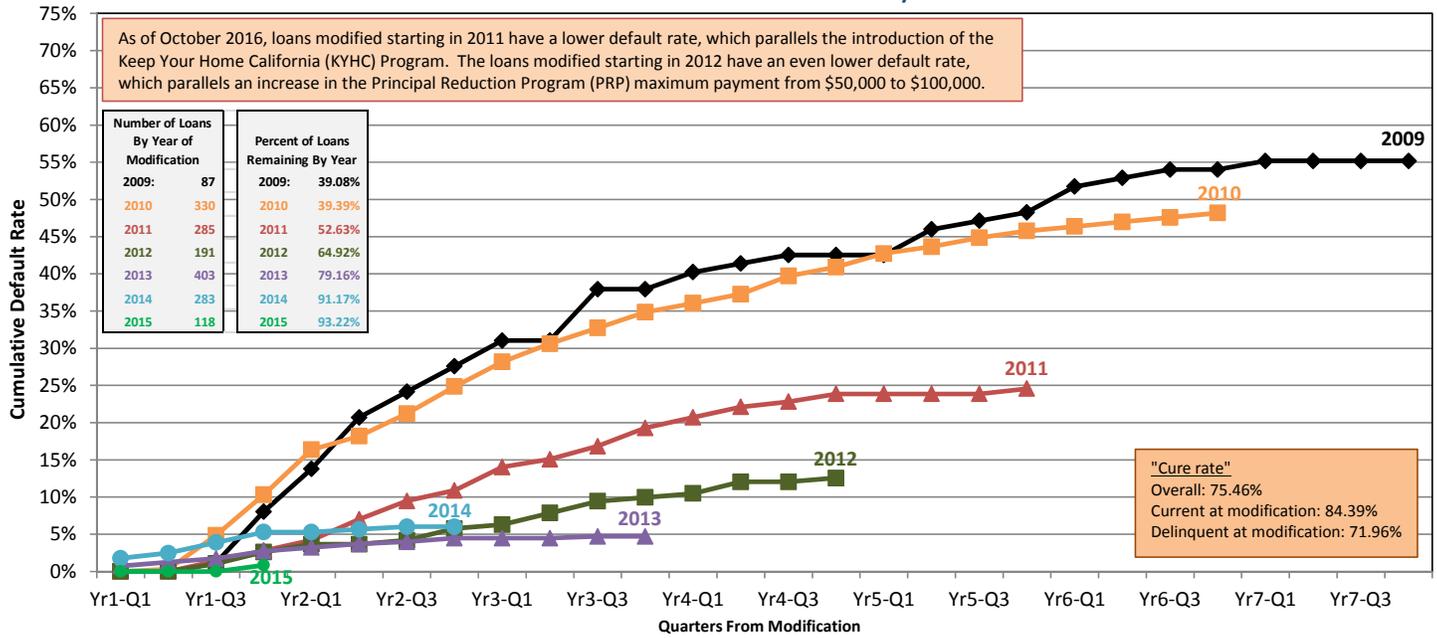
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales  
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

