

**Multifamily Housing Revenue Bonds III  
Funds Deposited in Investment Agreements, Repurchase Agreements, SMIF & MMF  
as of December 31, 2013**

Provider - Ratings as of March 6, 2014 (Moody's/S&P)	Type of funds			Total Amount Invested
	Program	Reserve	Float	
Societe Generale	A2 / A	\$ -	\$ -	\$ 4,174,991
Transamerica Life Insurance Company	A1 / AA-			\$ 5,930,597
Bayerische Landesbank	Baa / NR			\$ 9,253,260
		\$ -	\$ -	\$ 19,358,848
Investment in SMIF		5,445,432		15,671,000
Investment in US Bank Open REPO		1,098		1,385,190
Total Funds Invested		\$ 5,446,530	\$ -	\$ 30,968,508

**Multifamily Housing Revenue Bonds III  
Summary of Investments in Securities  
as of December 31, 2013**

Type of Investment	Par Value Program Account	Par Value Reserve Account	Total Par Value	Total Market Value
FNMA Securities	\$ 20,196,943		\$ 20,196,943	\$ 20,974,966
FNMA Securities - North Hills		\$ 7,262,910	7,262,910	7,609,848
FNMA Securities - Citrus Tree		2,543,862	2,543,862	2,665,124
Totals	\$ 20,196,943	\$ 9,806,772	\$ 30,003,715	\$ 31,249,938