

**Multifamily Housing Revenue Bonds III
Funds Deposited in Investment Agreements, Repurchase Agreements, SMIF & MMF
as of March 31, 2014**

Provider - Ratings as of June 3, 2014 (Moody's/S&P)	Type of funds			Total Amount Invested
	Program	Reserve	Float	
Societe Generale	A2 / A	\$ -	\$ -	\$ 3,714,225
Transamerica Life Insurance Company	A1 / AA-			\$ 1,630,970
Bayerische Landesbank	A3 / NR			\$ 2,599,390
		\$ -	\$ -	\$ 7,944,585
Investment in SMIF		24,962,432		29,333,000
Investment in US Bank Open CP		1,792		1,125,472
Total Funds Invested		\$ 24,964,224	\$ -	\$ 38,403,057

**Multifamily Housing Revenue Bonds III
Summary of Investments in Securities
as of March 31, 2014**

Type of Investment	Par Value Program Account	Par Value Reserve Account	Total Par Value	Total Market Value
FNMA Securities	\$ 20,107,797		\$ 20,107,797	\$ 21,063,719
FNMA Securities - North Hills		\$ 7,193,784	7,193,784	7,474,732
FNMA Securities - Citrus Tree		2,519,650	2,519,650	2,617,802
Totals	\$ 20,107,797	\$ 9,713,434	\$ 29,821,231	\$ 31,156,253