

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS II**

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2012	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2012	FHA Insurance
Developments Financed by the 1996 Series A Bonds:													
Monterey Village	Rancho Cucamonga, San Bernardino	\$ 6,202,067	\$ 5,100,000	N.A.	220	\$ 3,715,012	7.25%	N.A.	30 Years	October, 2026	N.A.	\$ 723,223	Risk-Share
Mountainside Apts.	Rancho Cucamonga, San Bernardino	10,975,958	6,475,000	N.A.	384	4,716,609	7.25%	N.A.	30 Years	October, 2026	N.A.	759,253	Risk-Share
Sycamore Springs	Alta Loma, San Bernardino	7,563,618	4,425,000	N.A.	240	3,223,320	7.25%	N.A.	30 Years	October, 2026	N.A.	487,206	Risk-Share
	Subtotals	<u>\$ 24,741,643</u>	<u>\$ 16,000,000</u>	<u>\$0</u>	<u>844</u>	<u>\$ 11,654,942</u>						<u>\$ 1,969,682</u>	
Developments Financed by the 1996 Series B Bonds:													
Camden Place	La Palma, Orange	\$ 2,391,621	\$ 1,500,000	N.A.	35	\$ 1,179,788	7.25%	N.A.	30 Years	December, 2028	N.A.	\$ 125,181	Risk-Share
Parkvista Apts.	Fremont, Alameda	8,386,514	3,300,000	N.A.	60	2,931,498	6.75%	N.A.	40 Years	August, 2038	N.A.	124,508	Risk-Share
Promenade I (*)	Pleasanton, Alameda	8,104,839	1,000,397	N.A.	68	901,267 (*)	6.00%	N.A.	50 Years	December, 2047	N.A.	226,100	Risk-Share
Sutter Terrace	Roseville, Placer	6,983,986	4,180,000	N.A.	100	3,708,898	6.75%	N.A.	40 Years	July, 2038	N.A.	368,536	Risk-Share
Verandas Family Apts.	San Jose, Santa Clara	12,483,064	7,015,000	N.A.	92	4,718,365	6.75%	N.A.	30 Years	October, 2028	N.A.	120,839	Risk-Share
Victoria Woods - Yorba Linda	Yorba Linda, Orange	10,076,348	7,000,000	N.A.	125	5,341,406	7.25%	N.A.	31 Years	January, 2028	N.A.	127,385	Risk-Share
The Winery	Fresno, Fresno	6,551,551	2,300,000	N.A.	248	1,494,897	6.20%	N.A.	25 Years	January, 2024	N.A.	204,130	Risk-Share
	Subtotals	<u>\$ 54,977,923</u>	<u>\$ 26,295,397</u>	<u>\$0</u>	<u>728</u>	<u>\$ 20,276,120</u>						<u>\$ 1,296,679</u>	
	Total	<u><u>\$ 79,719,566</u></u>	<u><u>\$ 42,295,397</u></u>	<u><u>\$0</u></u>	<u><u>1572</u></u>	<u><u>\$ 31,931,061</u></u>						<u><u>\$ 3,266,361</u></u>	

(*) This loan is financed by the 1996 Series B and the Multifamily Housing Revenue Bonds III 2005 Series D Bonds.

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