

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
Developments Financed by the 1997 Series A Bonds:													
Arbor Terraces	San Jose, Santa Clara	\$ 8,773,267	\$ 4,450,000	N.A.	86	\$ 3,560,029	6.75%	N.A.	30 Years	January, 2029	N.A.	\$ 151,776	Risk-Share
Ashwood Village Apts.	Modesto, Stanislaus	9,047,029	5,040,000	N.A.	120	4,370,571	6.75%	N.A.	35 Years	April, 2034	N.A.	258,131	Risk-Share
Cordova Village	Chula Vista, San Diego	4,354,083	2,174,800	N.A.	40	1,880,124	6.75%	N.A.	35 Years	February, 2034	N.A.	155,802	Risk-Share
Lark Ellen	West Covina, Los Angeles	13,870,580	5,600,000 130,000	N.A.	122	5,057,949 0	6.75% 6.75%	N.A. N.A.	40 Years 1 Year	November, 2038	N.A.	181,637	Risk-Share
Panas Place	Santa Rosa, Sonoma	9,864,710	3,316,000 1,360,000	N.A.	66	3,037,460 0	6.75% 6.75%	N.A. N.A.	40 Years 6 Years	January, 2040	N.A.	176,565	Risk-Share
Parkside Glen	San Jose, Santa Clara	24,074,558	14,200,000	N.A.	180	11,443,755	6.75%	N.A.	30 Years	April, 2029	N.A.	196,956	Risk-Share
Pecan Court	Napa, Napa	3,538,477	1,070,000 515,000	N.A.	25	982,918 0	6.75% 6.75%	N.A. N.A.	40 Years 4 Years	April, 2040	N.A.	106,513	Risk-Share
Renwick Square	Elk Grove, Sacramento	9,871,471	6,000,000	N.A.	150	5,178,874	6.75%	N.A.	35 Years	January, 2034	N.A.	237,486	Risk-Share
Schoolhouse Court	Napa, Napa	2,840,530	770,000 500,000	N.A.	14	705,321 0	6.75% 6.75%	N.A. N.A.	40 Years 4 Years	January, 2040	N.A.	55,798	Risk-Share
Stonegate Apts.	San Jose, Santa Clara	17,404,276	10,225,000	N.A.	120	8,452,714	6.75%	N.A.	30 Years	March, 2030	N.A.	173,809	Risk-Share
Villa Savannah (2)	San Jose, Santa Clara	19,901,082	6,784,200	N.A.	140	5,608,302 (2)	6.75%	N.A.	30 Years	March, 2030	N.A.	103,042	Risk-Share
	Subtotals	\$ 123,540,063	\$ 62,135,000	\$0	1063	\$ 50,278,017						\$ 1,797,517	
Developments Financed by the 1998 Series A Bonds:													
Bermuda Gardens	San Leandro, Alameda	\$ 6,238,630	\$ 2,985,000	N.A.	80	\$ 2,406,651	6.45%	N.A.	30 Years	August, 2029	N.A.	\$ 108,627	Risk-Share
Britton Street (3)	San Francisco, San Francisco	17,690,213	2,810,000 3,150,000	N.A.	92	1,119,730 (3) 0	6.00% 6.00%	N.A. N.A.	15 Years 1 Year	December, 2015	N.A.	302,866	Risk-Share
Center Pointe Villas (4)	Norwalk, Los Angeles	18,606,940	780,000	N.A.	240	708,054 (4)	6.05%	N.A.	35 Years	December, 2037	N.A.	609,792	None
Hookston Manor	Pleasant Hill, Contra Costa	8,517,261	4,250,000	N.A.	101	3,443,075	5.90%	N.A.	30 Years	May, 2030	N.A.	128,737	Risk-Share
Owl's Landing	Livermore, Alameda	14,942,706	4,800,000 2,230,000	N.A. N.A.	72	4,251,552 0	6.35% 6.35%	N.A. N.A.	35 Years 5 Years	January, 2036	N.A.	53,854	Risk-Share
Park Place Apts.	Van Nuys, Los Angeles	9,543,406	4,600,000 200,000	N.A. N.A.	142	3,839,210 0	5.90% 6.20%	N.A. N.A.	30 Years 8 Years	June, 2031	N.A.	152,141	None
Rancho Carrillo Family Apts.	Carlsbad, San Diego	15,121,294	7,060,000	N.A.	116	6,209,805	6.05%	N.A.	35 Years	January, 2036	N.A.	420,679	Risk-Share
Tahoe Valley Townhomes	S. Lake Tahoe, El Dorado	6,527,497	2,610,000	N.A.	70	2,113,510	6.20%	N.A.	30 Years	January, 2030	N.A.	115,426	Risk-Share
West Oaks Apts.	Santa Rosa,	7,599,096	2,925,000	N.A.	53	2,665,806	6.50%	N.A.	40 Years	January, 2040	N.A.	59,462	Risk-Share

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Windmere II	Sonoma		830,000			0	6.50%	N.A.	5 Years				
	Davis, Yolo	5,898,754	2,075,000 795,000	N.A.	58	1,805,816 0	6.35% 6.35%	N.A. N.A.	35 Years 3 Years	January, 2035	N.A.	50,317	Risk-Share
	Subtotals	<u>\$ 110,685,797</u>	<u>\$ 42,100,000</u>	<u>\$0</u>	<u>1024</u>	<u>\$ 28,563,209</u>						<u>\$ 2,001,900</u>	
Developments Financed by the 1998 Series B Bonds:													
The Arbors	Hercules, Contra Costa	\$ 8,669,332	\$ 3,397,600 805,000	N.A.	60	\$ 2,446,848 0	5.90% 5.90%	N.A. N.A.	25 Years 6 Years	March, 2025	N.A.	\$ 255,548	Risk-Share
Brannan Court	Sacramento, Sacramento	2,400,000	1,980,000	N.A.	40	1,077,775	9.95%	N.A.	30 Years	November, 2018	N.A.	112,802	None
CCBA Senior Garden	San Diego, San Diego	4,499,370	1,950,000 320,000	N.A.	45	1,683,870 0	6.05% 6.05%	N.A. N.A.	35 Years 1 Year	January, 2035	N.A.	195,910 0	Risk-Share
Center Pointe Villas (4)	Norwalk, Los Angeles	(4)	11,200,000	N.A.	(4)	10,166,933 (4)	6.05%	N.A.	35 Years	December, 2037	N.A.	(4)	None
Century Village	Fremont, Alameda	8,100,378	4,000,000	N.A.	100	2,844,832	7.25%	N.A.	30 Years	March, 2025	N.A.	20,057	Risk-Share
Farley Place	Belvedere, Marin	1,250,772	636,000	N.A.	11	489,827	7.50%	N.A.	30 Years	August, 2028	N.A.	17,590	None
Gravenstein North Apts.	Sebastopol, Sonoma	1,951,890	1,715,000	N.A.	42	867,604	7.50%	N.A.	30 Years	August, 2018	N.A.	189,332	None
The Lakes	Selma, Fresno	2,524,137	1,800,000	N.A.	39	1,319,815	7.25%	N.A.	30 Years	December, 2025	N.A.	73,555	Risk-Share
Lincoln Gardens	Woodland, Yolo	2,199,580	1,500,000	N.A.	66	1,127,314	7.50%	N.A.	30 Years	February, 2028	N.A.	82,352	None
Meadow Glen Apts.	Pittsburg, Contra Costa	1,965,300	1,088,000	N.A.	32	850,158	7.50%	N.A.	30 Years	July, 2030	N.A.	132,956	None
Mercy Village Folsom	Folsom, Sacramento	5,461,078	2,350,000 164,500	N.A.	81	1,728,245 0	3.50% 3.50%	6.20% 6.20%	30 Years 5 Years	January, 2030	N.A.	148,648	Risk-Share
Montebello Senior Villas	Montebello, Los Angeles	14,717,780	4,000,000	N.A.	160	3,294,032	5.90%	N.A.	30 Years	December, 2030	N.A.	397,235	Risk-Share
Montevista Apts.	Milpitas, Santa Clara	41,758,802	22,698,100	\$ 4,500,000	306	20,736,622	6.75%	N.A.	40 Years	October, 2039	N.A.	638,100	Risk-Share
Northstar Apts.	Davis, Yolo	4,359,629	1,010,000 855,000	N.A.	36	823,653 0	6.75% 6.75%	N.A. N.A.	30 Years 3 Years	September, 2029	N.A.	105,153	Risk-Share
Ridgeview Commons	Pleasanton, Alameda	17,040,442	9,360,000	N.A.	200	6,720,726	5.50%	N.A.	30 Years	October, 2029	N.A.	341,068	None
Stone Pine Meadow	Tracy, San Joaquin	9,112,831	2,335,000 1,937,000	N.A.	72	2,148,979 0	6.75% 6.75%	N.A. N.A.	40 Years 4 Years	June, 2040	N.A.	43,012	Risk-Share
Storke Ranch	Isla Vista, Santa Barbara	3,126,221	1,462,000 59,000	N.A.	36	1,295,840 0	6.75% 6.75%	N.A. N.A.	35 Years 2 Years	July, 2035	N.A.	88,759	Risk-Share
Swan's Market	Oakland, Alameda	3,396,589	1,015,000 240,000 730,000	N.A.	18	715,227 240,000 0	6.75% 3.00% 6.75%	N.A. N.A. N.A.	40 Years 40 Years 4 Years	October, 2040	N.A.	145,447	Risk-Share

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Villa Maria Apts.	San Diego, San Diego	5,018,917	2,265,000 415,000	N.A.	37	1,993,506 0	6.75% 6.75%	N.A N.A	35 Years 1 Year	February, 2035	N.A.	155,803	None
Villa Savannah (2)	San Jose, Santa Clara	(2)	5,170,800	N.A.	(2)	4,274,551 (2)	6.75%	N.A	30 Years	March, 2030	N.A.	(2)	Risk-Share
Village Place	San Diego, San Diego	1,774,875	1,200,000	N.A.	47	897,584	6.00%	N.A	30 Years	October, 2027	N.A.	172,384	Risk-Share
Villaggio I	Carson, Los Angeles	13,821,217	4,915,000 1,720,000	N.A.	84	4,527,626 0	6.75% 6.75%	N.A N.A	40 Years 4 Years	July, 2040	N.A.	151,808	Risk-Share
Villaggio II	Carson, Los Angeles	10,242,139	3,951,000 990,000	N.A.	65	3,639,603 0	6.75% 6.75%	N.A N.A	40 Years 4 Years	July, 2040	N.A.	146,852	Risk-Share
Subtotals		\$ 163,391,279	\$ 99,234,000	\$ 4,500,000	1517	\$ 75,911,170						\$ 3,614,371	
Developments Financed by the 1998 Series C Bonds:													
Corinthian House (5)	Campbell, Santa Clara	\$ 3,812,420	\$ 2,426,500	N.A.	104	\$ 1,315,941 (5)	7.25%	N.A	40 Years	May, 2021	April, 2021	\$ 310,035	Yes
Morse Court	Sunnyvale, Santa Clara	1,991,213	1,767,200	N.A.	35	1,475,852	5.40%	N.A	40 Years	September, 2023	August, 2008	106,583	Yes
Ocean Park Villas (6)	Santa Monica, Los Angeles	1,730,007	1,557,000	N.A.	24	1,171,741	9.05% (6)	N.A	40 Years	November, 2023	August, 2009	31,064	Yes
Rancho Luna	Fremont, Alameda	4,353,000	4,323,100	N.A.	128	2,026,401	7.25%	N.A	40 Years	December, 2020	March, 2008	102,819	Yes
Rancho Sol	Fremont, Alameda	2,255,441	2,031,900	N.A.	60	1,046,146	7.25%	N.A	40 Years	September, 2020	May, 2008	58,064	Yes
Sycamore Square (7)	Hayward, Alameda	2,693,421	1,576,864	N.A.	26	1,327,428 (7)	5.70%	N.A	30 Years	December, 2031	September, 2013	205,054	Yes
Villa Jardin	Sacramento, Sacramento	692,000	692,000	N.A.	43	491,844	6.20%	N.A	25 Years	September, 2024	N.A.	24,169	Risk-Share
Subtotals		\$ 17,527,502	\$ 14,374,564	\$0	420	\$ 8,855,353						\$ 837,788	
Developments Financed by the 1999 Series A Bonds:													
Breezewood Village (8)	La Mirada, Los Angeles	\$ 14,869,199	\$ 4,153,000 3,400,000	N.A.	122	\$ 3,774,723 (8)	6.05% 6.05%	N.A N.A	35 Years 1 Year	January, 2038	N.A.	\$ 221,698	None
Britton Street (3)	San Francisco, San Francisco	(3)	1,331,600	N.A.	(3)	530,616 (3)	6.00%	N.A	15 Years	December, 2015	N.A.	(3)	Risk-Share
Canyon Run Apts.	Healdsburg, Sonoma	\$ 8,896,201	3,000,000 1,070,000	N.A.	51	2,676,696 0	6.05% 6.05%	N.A N.A	35 Years 5 Years	November, 2036	N.A.	214,206	Risk-Share
Detroit Street	West Hollywood, Los Angeles	8,896,201	270,000 680,000	N.A.	10	231,545 0	5.90% 5.90%	N.A N.A	30 Years 1 Year	July, 2032	N.A.	37,429	Risk-Share
Light Tree Apts.	East Palo Alto, San Mateo	10,399,099	5,888,400	\$ 586,600	94	4,860,212	5.90%	N.A	30 Years	January, 2031	N.A.	123,048	None
Maplewood Apts.	Lakeside, San Diego	5,718,118	3,050,000	N.A.	79	2,517,413	5.90%	N.A	30 Years	January, 2031	N.A.	99,316	None

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Sierra Meadows	Fresno, Fresno	9,751,540	8,200,000	N.A.	220	7,061,179	7.50%	N.A.	35 Years	April, 2031	N.A.	117,832	None
	Subtotals	<u>\$ 58,530,358</u>	<u>\$ 31,043,000</u>	<u>\$ 586,600</u>	<u>576</u>	<u>\$ 21,652,384</u>						<u>\$ 813,528</u>	
Developments Financed by the 2000 Series A Bonds:													
Breezewood Village (8)	La Mirada, Los Angeles	(8)	\$ 1,100,000	N.A.	(8)	\$ 999,807	(8) 6.05%	N.A.	35 Years	January, 2038	N.A.	(8)	None
El Rancho Verde I & II	San Jose, Santa Clara	115,413,256	64,250,000 2,495,028	\$ 6,900,000	700	55,809,219 246,025	6.375% 6.20%	N.A. N.A.	32 Years 12 Years	August, 2032	January, 2012	\$ 756,970	None
Playa Del Alameda	Alameda, Alameda	5,188,644	3,080,000	95,000	40	2,552,219	6.20%	N.A.	30 Years	November, 2030	N.A.	86,900	None
Plum Tree West	Gilroy, Santa Clara	5,504,543	5,650,000	N.A.	70	4,681,833	6.20%	N.A.	30 Years	November, 2030	N.A.	164,021	None
Santa Ana Towers (9)	Santa Ana, Orange	14,964,050	9,600,000	N.A.	200	8,631,192	(9) 6.35%	N.A.	35 Years	December, 2036	N.A.	219,041	None
	Subtotals	<u>\$ 141,070,493</u>	<u>\$ 86,175,028</u>	<u>\$ 6,995,000</u>	<u>1010</u>	<u>\$ 72,920,293</u>						<u>\$ 1,226,932</u>	
Developments Financed by the 2000 Series B Bonds:													
Arlington Farms	Davis, Yolo	\$ 9,858,818	\$ 7,800,000	N.A.	138	\$ 4,011,727	9.25% (10) (6.50%-9.25%)	N.A.	30 Years	December, 2018	N.A.	\$ 78,823	None
Olive Court	Davis, Yolo	1,366,279	960,000	N.A.	24	545,083	6.00%	N.A.	40 Years	January, 2028	N.A.	104,878	None
Village Oduduwa	Marin City, Marin	1,688,383	1,108,000	N.A.	25	565,721	7.50%	N.A.	30 Years	November, 2018	N.A.	147,289	None
West Avenue (11)	Santa Rosa, Sonoma	2,051,112	1,025,500	N.A.	40	753,872	(11) 6.50%	N.A.	30 Years	July, 2030	N.A.	120,315	None
	Subtotals	<u>\$ 14,964,592</u>	<u>\$ 10,893,500</u>	<u>\$0</u>	<u>227</u>	<u>\$ 5,876,404</u>						<u>\$ 451,305</u>	
Developments Financed by the 2000 Series C Bonds:													
Coronado Terrace (12)	San Diego, San Diego	\$ 29,357,416	\$ 394,896	\$ 1,540,000	312	\$ 344,895	(12) 6.20%	N.A.	31 Years	January, 2033	December, 2007	\$ 371,628	None
Homestead Park (13)	Sunnyvale, Santa Clara	23,289,740	9,710,000 1,815,883	N.A.	222	8,198,099 669,980	(13) 6.50% 6.20%	N.A. N.A.	30 Years 5 Years	April, 2031	March, 2015	605,235	None
Runnymede Gardens (14)	E. Palo Alto, San Mateo	6,931,720	3,910,000	N.A.	78	3,283,194	(14) 6.45%	N.A.	30 Years	February, 2031	February, 2022	113,380	None
Saratoga Senior Apts.	Vacaville, Solano	10,846,907	5,730,000	N.A.	120	4,937,095	6.20%	N.A.	30 Years	June, 2032	N.A.	195,737	None
Summercrest Apts. (15) (formerly Plaza Manor)	National City, San Diego	24,507,374	13,900,000 2,099,770	1,390,000	372	12,132,104 113,859	(15) 6.30% 5.75%	N.A. N.A.	31 Years 10 Years	December, 2032	June, 2007	401,550	None
Vista Las Flores (16)	Carlsbad, San Diego	5,464,593	1,020,000 1,075,000	N.A.	28	918,735 0	(16) 6.05% 6.05%	N.A. N.A.	35 Years 5 Years	June, 2037	N.A.	62,156	None
Vista Terrace Hills (17)	San Ysidro, San Diego	26,936,918	15,800,000 1,895,527	N.A.	262	13,662,586 136,844	(17) 6.30% 5.75%	N.A. N.A.	31 Years 10 Years	July, 2032	September, 2016	304,958	None

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Subtotals		\$ 127,334,668	\$ 57,351,076	\$ 2,930,000	1394	\$ 44,397,392						\$ 2,054,644	
Developments Financed by the 2000 Series D Bonds:													
Northside Flat	Long Beach, Los Angeles	1,500,000	1,500,000	N.A.	47	\$ 1,203,427	5.90%	N.A.	30 Years	January, 2030	N.A.	\$ 140,658	None
O'Farrell Tower Apts.	San Francisco, San Francisco	11,910,000	4,240,000	N.A.	101	3,497,773	6.20%	N.A.	30 Years	September, 2030	N.A.	686,672	None
			2,274,000			869,425	6.20%	N.A.	15 Years	September, 2015			
			1,100,000			0	7.00%	N.A.	5 Years				
Oceanview Apts.	Pacifica, San Mateo	12,050,731	9,425,000	N.A.	100	7,673,855	5.75%	N.A.	30 Years	September, 2030	N.A.	23,547	None
Subtotals		\$ 25,460,731	\$ 18,539,000	\$0	248	\$ 13,244,481						\$ 850,877	
Developments Financed by the 2001 Series C Bonds: (18)													
Countrywood	Linda, Yuba	\$ 2,215,441	N.A.	\$ 170,000	65	\$ 40,137	5.00%	N.A.	20 Years	August, 2025	N.A.	\$ 79,244	None
Coy de Estes	Upland, San Bernardino	8,021,866	N.A.	2,150,000	130	1,989,345	8.50%	N.A.	40 Years	January, 2038	N.A.	309,383	Risk-Share
Golden West Towers (19)	Torrance, Los Angeles	23,620,303	N.A.	1,120,000	180	321,010 (19)	5.70%	N.A.	8 Years	September, 2013	N.A.	(19)	None
Linden Manor (20)	Riverside, Riverside	5,480,927	N.A.	260,000	192	234,340 (20)	6.50%	N.A.	30 Years	April, 2034	N.A.	(20)	None
Oak Village (20)	Oakland, Alameda	12,270,324	N.A.	1,140,000	117	1,054,051 (20)	5.50%	N.A.	30 Years	June, 2036	N.A.	111,893	None
Parwood Apartments (21)	Long Beach, Los Angeles	52,143,776	N.A.	1,500,000	528	1,327,782 (21)	5.70%	N.A.	30 Years	February, 2034	N.A.	475,595	None
Rubicon Homes	Richmond, Contra Costa	1,334,179	N.A.	1,049,886	10	1,028,648	1.50%	N.A.	20 Years	January, 2029	N.A.	73,232	None
Seventeenth St. Commons	Sacramento, Sacramento	1,379,529	N.A.	1,419,000	29	1,232,692	5.25%	N.A.	30 Years	September, 2033	N.A.	55,044	None
Summercrest (15)	National City, San Diego	(15)	N.A.	1,260,658	(15)	1,214,514 (15)	6.30%	N.A.	30 Years	December, 2032	N.A.	(15)	None
Vista Terrace Hills (17)	San Ysidro, San Diego	(17)	N.A.	1,580,000	(17)	1,367,732 (17)	6.30%	N.A.	30 Years	July, 2032	January, 1900	(17)	None
West Avenue (11)	Santa Rosa, Sonoma	(11)	N.A.	71,855	(11)	55,504 (11)	6.50%	N.A.	15 Years	December, 2016	N.A.	(11)	None
Subtotals		\$ 106,466,345	\$0	\$ 11,721,399	1251	\$ 9,865,754						\$ 1,104,391	
Developments Financed by the 2001 Series D Bonds:													
Corinthian House (5)	Campbell, Santa Clara	(5)	1,173,000	N.A.	(5)	\$ 636,343 (5)	7.25%	N.A.	40 Years	May, 2021	April, 2021	(5)	Yes
Developments Financed by the 2001 Series E Bonds:													
Coronado Terrace (12)	San Diego, San Diego	(12)	\$ 15,165,104	\$ 1,540,000	(12)	\$ 13,244,943 (12)	6.20%	N.A.	31 Years	January, 2033	December, 2007	(12)	None
			1,756,000			140,187	5.75%	N.A.	10 Years	April, 2012			

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
Cottonwood Grove Apts.	Clovis, Fresno	9,213,223	7,960,262	N.A.	150	7,045,217	6.50%	N.A.	30 Years	May, 2033	N.A.	\$ 223,129	None
Grayson Creek	Pleasant Hill, Contra Costa	18,793,575	5,625,000 3,375,000	N.A.	70	4,896,104 0	5.25% 5.25%	N.A. N.A.	30 Years 3 Years	October, 2033	N.A.	208,562	None
Marina Towers Annex (22)	Vallejo, Solano	4,671,174	1,000,000 1,225,000	275,000	57	842,839 (22) 580,701	5.70% 5.70%	N.A. N.A.	30 Years 15 Years	February, 2032 February, 2017	November, 2021	172,786	None
Monticelli Apts.	Gilroy, Santa Clara	9,986,388	2,990,000	N.A.	52	2,566,204	5.25%	N.A.	30 Years	March, 2033	N.A.	105,808	None
Parlier Parkwood Apts.	Parlier, Fresno	2,967,182	1,562,800	N.A.	70	1,065,813	6.50%	N.A.	30 Years	November, 2023	N.A.	125,211	None
Riverwood Grove Apts.	Santa Clara, Santa Clara	17,194,077	4,500,000	N.A.	71	3,885,829	5.25%	N.A.	30 Years	June, 2033	N.A.	190,538	None
Rohit Villas (23)	Los Angeles, Los Angeles	1,594,922	531,900	N.A.	16	384,050 (23)	8.50%	N.A.	30 Years	May, 2024	N.A.	38,886	None
Singing Wood (24)	El Monte, Los Angeles	10,757,094	123,896	N.A.	110	109,507 (24)	5.25%	N.A.	30 Years	June, 2034	N.A.	229,820	None
Skyline Village	Los Angeles, Los Angeles	13,248,902	3,750,000	N.A.	73	3,560,204	5.35%	N.A.	40 Years	June, 2045	N.A.	132,186	None
Stanley Avenue	Oakland, Alameda	5,833,562	415,000 1,100,000	N.A.	24	315,364 0	3.00% 3.00%	5.25% 5.25%	25 Years 3 Years	July, 2028	N.A.	48,330	None
Torrey Del Mar Apts.	San Diego, San Diego	18,681,974	4,080,000 5,310,000	N.A.	112	3,537,291 0	5.25% 5.25%	N.A. N.A.	30 Years 3 Years	August, 2033	N.A.	352,033	None
Villa del Rey	Farmville, Tulare	1,244,321	990,000	N.A.	34	604,253	8.109%	N.A.	30 Years	August, 2021	N.A.	14,511	None
Vista Las Flores (16)	Carlsbad, San Diego	(16)	295,000	N.A.	(16)	265,712 (16)	6.05%	N.A.	35 Years	June, 2037	N.A.	(16)	None
Willowbrook Apts.	Merced, Merced	3,358,823	3,080,000	N.A.	80	2,162,683	8.60%	N.A.	30 Years	September, 2024	N.A.	132,095	None
Subtotals		\$ 117,545,217	\$ 64,834,962	\$ 1,815,000	919	\$ 45,206,901						\$ 1,973,896	
Developments Financed by the 2001 Series F Bonds:													
Country Hills Apts. (25)	San Jose, Santa Clara	\$ 10,253,500	\$ 6,150,000	N.A.	152	\$ 4,599,861 (25)	6.00%	N.A.	30 Years	February, 2033	N.A.	\$ 178,599	None
Longfellow Apts.	Chico, Butte	1,570,500	773,500	N.A.	24	595,133	3.00%	5.70%	30 Years	October, 2031	N.A.	40,583	None
Northgate Apts.	Victorville, San Bernardino	7,391,802	6,650,000	N.A.	140	5,033,536	6.00%	N.A.	30 Years	October, 2034	N.A.	157,512	None
Oak Manor Townhouses (26)	Palo Alto, Santa Clara	4,700,000	2,220,000	N.A.	33	1,495,143 (26)	6.50%	N.A.	30 Years	October, 2023	N.A.	142,037	None
Sycamore Square (7)	Hayward, Alameda	(7)	623,136 290,000	N.A.	(7)	522,855 (7) 18,744	5.70% 5.70%	N.A. N.A.	30 Years 10 Years	December, 2031 December, 2011	September, 2013	(7)	Yes
Subtotals		\$ 23,915,802	\$ 16,706,636	\$0	349	\$ 12,265,271						\$ 518,731	

Developments Financed by the 2001 Series G Bonds:

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COMPLETED DEVELOPMENTS

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Child's Avenue Apts.	Merced, Merced	\$ 2,203,280	\$ 1,575,000	N.A.	27	\$ 1,394,696	6.50%	N.A.	40 Years	August, 2043	N.A.	\$ 47,162	None
Murphy Ranch Apts.	Morgan Hill, Santa Clara	15,285,789	4,355,000	N.A.	62	3,868,822	5.70%	N.A.	30 Years	April, 2034	N.A.	76,909	None
Oak Circle (formerly Roberts Avenue)	San Jose, Santa Clara	8,256,465	3,640,000 3,628,535	N.A.	100	3,180,720 0	5.25% 5.25%	N.A. N.A.	30 Years 3 Years	December, 2033	N.A.	187,082	None
Oak Haven Seniors Apts.	Oakdale, Stanislaus	5,900,389	2,140,000	N.A.	80	1,770,196	6.50%	N.A.	30 Years	March, 2033	N.A.	176,342	None
Oak Manor Townhouses (26)	Palo Alto, Santa Clara	(26)	180,000	N.A.	(26)	119,871 (26)	6.50%	N.A.	30 Years	October, 2023	N.A.	(26)	None
Old Grove Apts.	Oceanside, San Diego	9,992,402	980,000	N.A.	56	866,186	5.25%	N.A.	30 Years	June, 2034	N.A.	144,967	None
Papillon Apts.	Fresno, Fresno	7,569,218	6,200,000	N.A.	132	4,978,403	6.50%	N.A.	30 Years	April, 2033	N.A.	137,648	Risk-Share
Parwood Apts. (21)	Long Beach, Los Angeles	(21)	29,000,000	\$ 1,500,000	(21)	25,670,427 (21)	5.70%	N.A.	32 Years	February, 2034	August, 2007	(21)	None
Ridgeview	Coalinga, Fresno	2,259,193	1,265,000	N.A.	42	1,018,419	6.50%	N.A.	30 Years	May, 2033	N.A.	14,138	None
Rohit Villas (23)	Los Angeles, Los Angeles	(23)	106,100	N.A.	(23)	76,607 (23)	8.50%	N.A.	30 Years	May, 2024	N.A.	(23)	None
Sequoia Knolls	Fresno, Fresno	4,415,067	3,760,000	N.A.	100	3,452,623	6.50%	N.A.	30 Years	June, 2033	N.A.	41,645	None
Shasta Villa Apts.	Farmersville, Tulare	1,422,829	640,000	N.A.	20	466,391	7.15%	N.A.	30 Years	January, 2026	N.A.	37,898	None
Singing Wood (24)	El Monte, Los Angeles	(24)	1,961,465	N.A.	(24)	1,733,668 (24)	5.25%	N.A.	30 Years	June, 2034	N.A.	(24)	None
South Gate Senior Villas	Southgate, Los Angeles	9,283,162	2,300,000	N.A.	75	2,149,902	6.20%	N.A.	40 Years	October, 2042	N.A.	114,633	None
Subtotals		<u>\$ 66,587,794</u>	<u>\$ 61,731,100</u>	<u>\$ 1,500,000</u>	<u>694</u>	<u>\$ 50,746,931</u>						<u>\$ 978,423</u>	
Developments Financed by the 2001 Series H Bonds: (18)													
Homestead Park (13)	Sunnyvale, Santa Clara	(13)	N.A.	\$ 4,371,000	(13)	\$ 3,690,412 (13)	6.50%	N.A.	30 Years	April, 2031	March, 2015	(13)	None
Mandela Gateway	West Oakland, Alameda	\$ 42,740,000	N.A. N.A.	1,634,944 961,121	168	1,594,428 902,899	6.50% 6.50%	N.A. N.A.	15 Years 10 Years	November, 2020 November, 2015	N.A.	\$ 549,098	None
Marina Towers Annex (22)	Vallejo, Solano	(22)	N.A.	174,145	(22)	136,755 (22)	7.00%	N.A.	16 Years	February, 2017	N.A.	(22)	None
MORH I Apts.	Oakland, Alameda	16,917,847	N.A. N.A.	4,725,000 1,310,000	124	4,169,589 30,527	7.50% 7.25%	N.A. N.A.	30 Years 11 Years	March, 2032	December, 2010	282,414	None
Oak Center I Apts.	Oakland, Alameda	8,014,044	N.A. N.A.	2,424,000 555,246	77	2,107,686 42,878	7.50% 7.25%	N.A. N.A.	30 Years 11 Years	July, 2031 January, 2012	September, 2010	160,938	Yes
Parkside Apts.	Huron, Fresno	2,313,400	N.A.	63,000	50	63,000	3.00%	N.A.	18 Years	March, 2020	July, 2019	-	None

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Parwood Apts. (21)	Long Beach, Los Angeles	(21)	N.A.	1,500,000	(21)	1,342,655 (21)	5.70%	N.A.	32 Years	April, 2034	August, 2007	(21)	None	
Runnymede Gardens (14)	E. Palo Alto, San Mateo	(14)	N.A.	1,380,000	(14)	1,158,774 (14)	6.45%	N.A.	30 Years	February, 2031	February, 2022	(14)	None	
Santa Ana Towers (9)	Santa Ana, Orange	(9)	N.A.	900,000	(9)	809,175 (9)	6.35%	N.A.	35 Years	December, 2036	N.A.	(9)	None	
Subtotals		\$ 69,985,291	\$ 0	\$ 19,998,455	0	\$ 16,048,778						\$ 992,450		
Developments Financed by the 2002 Series A Bonds:														
Altadena Vistas	Altadena, Los Angeles	\$ 1,501,687	\$ 750,000	N.A.	22	\$ 389,906	4.00%	N.A.	40 Years	October, 2039	N.A.	\$ 59,694	None	
Altamont Apartments	Rohnert Park, Sonoma	11,503,070	10,000,000	N.A.	230	6,241,022	6.50%	N.A.	30 Years	July, 2022	N.A.	158,096	None	
Carillo Place	Santa Rosa, Sonoma	11,621,514	2,475,000 3,200,000	N.A.	68	2,187,564	5.25% 5.25%	N.A.	30 Years 1 Year	June, 2034	N.A.	152,078	None	
Far East Building	Los Angeles, Los Angeles	3,343,080	160,000	N.A.	16	54,535	3.00%	5.70%	10 Years	August, 2014	N.A.	35,995	None	
Parkwood Apartments (27)	Yorba Linda, Orange	11,843,866	1,420,361	N.A.	100	1,299,433 (27)	5.75%	N.A.	30 Years	September, 2035	N.A.	158,329	None	
Singing Wood (24)	El Monte, Los Angeles	(24)	2,479,639 1,350,000	N.A.	(24)	2,191,664 (24) 0	5.25% 5.25%	N.A. N.A.	30 Years 2 Years	June, 2034	N.A.	(24)	None	
Villa Ramona (formerly Baldwin Park Family)	Baldwin Park, Los Angeles	13,092,505	3,660,000	N.A.	71	3,451,733	5.25%	N.A.	40 Years	December, 2044	N.A.	141,169	None	
The Village at Beechwood	Lancaster, Los Angeles	8,068,697	890,000 469,000	N.A.	100	673,992 0	5.25% 5.25%	N.A. N.A.	20 Years 6 Years	May, 2024 September, 2010	N.A. N.A.	187,271	None None	
Winter Creek Village	Windsor, Sonoma	7,483,061	1,620,000 2,400,000	N.A.	41	1,426,485 0	5.25% 5.25%	N.A. N.A.	30 Years 1 Year	April, 2034	N.A.	85,006	None	
Subtotals		\$ 68,457,480	\$ 30,874,000	\$ 0	648	\$ 17,916,334						\$ 977,639		
Developments Financed by the 2002 Series B Bonds:														
Hillside Villa	Los Angeles, Los Angeles	\$ 10,940,498	\$ 4,974,553	N.A.	124	\$ 3,258,615	7.0% (5.75%-7.0%)	(10)	N.A.	30 Years	March, 2024	N.A.	\$117,631	None
Huntington Square	Citrus Height, Sacramento	13,195,808	10,289,487	N.A.	225	6,911,322	6.50%		N.A.	30 Years	March, 2024	N.A.	118,258	None
Regency Manor	Los Angeles, Los Angeles	7,619,626	5,906,464	N.A.	120	3,800,797	7.00% (4.25%-7.0%)	(10)	N.A.	30 Years	March, 2024	N.A.	70,489	None
Somersett Hills	Roseville, Placer	8,018,326	5,419,654	N.A.	124	3,632,973	7.13% (6.63%-7.13%)	(10)	N.A.	30 Years	March, 2024	N.A.	74,351	None
Southlake Tower	Oakland, Alameda	8,613,000	6,500,000 820,000	\$ 1,010,000	130	5,793,782 542,051	5.50% 6.50%		N.A. N.A.	30 Years 15 Years	August, 2034 August, 2019	November, 2025	410,335	Risk-Share
Subtotals		\$ 48,387,258	\$ 33,910,158	\$ 1,010,000	723	\$ 23,939,540						\$ 791,064		

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Developments Financed by the 2002 Series C Bonds:													
Artist Colony (28)	Burbank, Los Angeles	\$ 20,675,911	\$ 14,970,000	N.A.	141	\$ 13,688,354 (28)	5.28%	N.A.	40 Years	January, 2046	N.A.	\$279,529	None
Victoria Green	Hercules, Contra Costa	27,427,379	9,455,000 4,985,000	N.A.	132	8,418,853 -	5.25% 5.25%	N.A. N.A.	30 Years 3 Years	October, 2034	N.A.	294,248	None
	Subtotals	\$ 48,103,290	\$ 29,410,000	\$0	273	\$ 22,107,208						\$ 573,778	
Developments Financed by the 2002 Series D Bonds:													
Country Hills (25)	San Jose, Santa Clara	(25)	\$ 4,120,375	N.A.	(25)	\$ 3,589,867 (25)	6.00%	N.A.	30 Years	February, 2033	N.A.	(25)	None
Countrywood Apts.	Linda, Yuba	\$ 2,276,610	580,000 170,000	\$ 50,000	65	465,586 81,232	5.00% 5.00%	N.A. N.A.	20 Years 10 Years	September, 2023 September, 2013	April, 2021	\$0	Risk-Share
	Subtotals	\$ 2,276,610	\$ 4,870,375	\$50,000	65	\$ 4,136,685						\$ -	
Developments Financed by the 2002 Series E Bonds:													
Artist Colony (28)	Burbank, Los Angeles	(28)	\$ 1,045,000	N.A.	(28)	\$ 955,533 (28)	5.28%	N.A.	40 Years	January, 2046	N.A.	(28)	None
Casa Del Rio	Antioch, Contra Costa	\$ 7,384,217	600,000	N.A.	82	431,866	7.80%	N.A.	30 Years	December, 2024	N.A.	\$ 193,844	None
Cedar Park	Grass Valley, Nevada	10,864,648	5,600,000 200,000	N.A.	81	5,333,539 0	5.95% 5.95%	N.A. N.A.	40 Years 1 Year	January, 2045	N.A.	86,015	None
Dove Canyon Apartments	San Diego, San Diego	15,477,331	7,420,000 925,000	N.A.	120	6,917,733 0	5.85% 5.85%	N.A. N.A.	35 Years 1 Year	January, 2040	N.A.	289,494	None
Fremont Oaks Gardens	Fremont, Alameda	11,206,109	2,700,000	N.A.	51	2,373,426	3.00%	5.75%	30 Years	January, 2036	N.A.	118,366	None
Gateway Santa Clara	Santa Clara, Santa Clara	10,000,598	1,815,000	N.A.	42	1,663,096	5.75%	N.A.	30 Years	November, 2035	N.A.	68,828	None
The Grove Apts.	Bakersfield, Kern	8,613,478	7,500,000	N.A.	140	5,988,185	6.50%	N.A.	30 Years	March, 2033	N.A.	153,632	None
Laguna Canyon	Irvine, Orange	15,981,126	8,460,000 480,000	N.A.	120	8,065,339 0	5.75% 4.00%	N.A. N.A.	35 Years 1 Year	November, 2041	N.A.	209,901	None
Parkwood Apartments (27)	Yorba Linda, Orange	(27)	4,994,639	N.A.	(27)	4,569,402 (27)	5.75%	N.A.	30 Years	September, 2035	N.A.	(27)	None
Sierra Vista Apts. (29)	Sierra Madre, Los Angeles	5,294,999	17,461	N.A.	46	16,891 (29)	5.35%	N.A.	35 Years	May, 2043	N.A.	42,974	None
Victoria Woods Senior	San Bernardino, San Bernardino	8,928,688	7,575,000	N.A.	178	5,377,936	7.90%	N.A.	30 Years	July, 2024	N.A.	179,995	None
White Rock Village (30)	El Dorado Hills, El Dorado	27,204,570	10,000,000 3,375,000	N.A.	180	9,538,275 (30) 0	5.60% 5.60%	N.A. N.A.	40 Years 1 Year	August, 2045	N.A.	109,916	None
Willowbrook II	Merced, Merced	4,524,496	3,840,000	N.A.	96	2,611,057	6.27%	N.A.	30 Years	April, 2024	N.A.	152,400	None

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Subtotals		\$ 125,480,260	\$ 66,547,100	\$0	1136	\$ 53,842,279						\$ 1,605,365	
Developments Financed by the 2003 Series C Bonds:													
The Breakers at Bayport	Alameda, Alameda	\$ 12,311,045	\$ 2,100,000	N.A.	77	\$ 1,947,524	5.25%	N.A.	30 Years	October, 2036	N.A.	\$ 87,679	None
Copper Creek	San Marcos, San Diego	32,845,858	4,360,000 7,630,000	N.A.	156	4,005,994 -	5.50% 4.00%	N.A. N.A.	30 Years 3 Years	February, 2036	N.A.	188,118	Risk-Share
Coyote Run	Palm Springs, Riverside	11,920,315	2,000,000	N.A.	66	1,869,860	5.25%	N.A.	30 Years	March, 2037	N.A.	106,516	None
Lorenzo Creek	Castro Valley, Alameda	10,574,328	640,000 1,430,000	N.A.	28	526,438 744,771	1.00% 1.00%	5.25% 5.25%	25 Years 10 Years	July, 2031 July, 2016	June, 2016	91,379	None
Manhattan Village	Manhattan Beach, Los Angeles	8,150,570	6,400,000	N.A.	104	4,911,514	6.85%	N.A.	30 Years	August, 2027	N.A.	331,754	None
Moulton Plaza (31)	Sunnyvale, Santa Clara	16,965,841	5,985,000 2,890,000	N.A.	66	5,682,273 (31) -	5.25% 4.00%	N.A. N.A.	35 Years 1 Year	December, 2041	N.A.	49,239	None
Ocean View Gardens	Berkeley, Alameda	5,879,695	3,160,000	N.A.	62	2,799,919	5.75%	N.A.	30 Years	March, 2034	October, 2013	76,055	None
Palos Verdes Villas	Palm Springs, Riverside	7,867,733	5,172,018	N.A.	98	4,434,365	6.85% 4.5% - 8.5%	(10) N.A.	40 Years	July, 2035	N.A.	47,461	None
Regency Court	Monrovia, Los Angeles	9,003,230	4,540,000	N.A.	115	3,264,819	6.85%	N.A.	30 Years	November, 2025	N.A.	203,039	None
Timothy Commons	Santa Rosa, Sonoma	6,760,111	640,000	N.A.	32	591,652	5.25%	N.A.	30 Years	August, 2036	N.A.	122,042	None
Villa Amador	Brentwood, Contra Costa	23,234,691	4,425,000	N.A.	96	4,340,306	5.35%	N.A.	40 Years	December, 2048	N.A.	201,484	Risk-Share
Villa Victoria	Oxnard, Ventura	12,983,312	4,110,000 400,000	N.A.	54	3,922,717 298,160	5.30% 5.25%	N.A. N.A.	30 Years 10 Years	May, 2038 May, 2018	N.A.	84,077	None
Windrow Apartments (32)	Irvine, Orange	16,121,772	5,777,539 1,270,000	N.A.	96	5,527,185 (32) -	5.25% 4.00%	N.A. N.A.	35 Years 1 Year	July, 2042 July, 2008	N.A.	121,245	None
Subtotals		\$ 174,618,501	\$ 62,929,557	\$0	1050	\$ 44,867,497						\$ 1,710,088	
Developments Financed by the 2004 Series A Bonds:													
Crescent Terrace	Sunnyvale, Santa Clara	\$ 3,496,445	\$ 1,469,224	N.A.	48	\$1,191,103	6.00%	N.A.	40 Years	June, 2025	N.A.	\$329,123	None
Dalton Arms	Los Angeles, Los Angeles	321,512	98,300	N.A.	5	66,524	8.00%	N.A.	35 Years	January, 2021	N.A.	8,527	None
Heritage Park	Anaheim, Orange	3,833,568	1,805,090	N.A.	94	1,366,115	8.00%	N.A.	42 Years	December, 2028	N.A.	104,636	None
Hidaway Apartments	San Clarita, Los Angeles	4,569,018	3,749,213	N.A.	67	2,602,905	7.75%	(10) N.A.	37 Years	July, 2024	N.A.	86,985	None

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
Huntcliff	Fair Oaks, Sacramento	4,323,109	3,405,300	N.A.	78	2,813,281	6.00%	N.A.	37 Years	July, 2024	N.A.	60,203	None
Quail Terrace	Fairfield, Solano	6,912,788	4,405,000	N.A.	136	3,159,622	8.30%	N.A.	40 Years	February, 2025	N.A.	98,459	None
Winters Apartments	Winters, Yolo	3,303,353	1,365,000	N.A.	44	1,174,533	5.40%	N.A.	30 Years	January, 2032	N.A.	126,860	None
Woodglen Vista	Santee, San Diego	11,694,760	9,150,000 1,300,000	N.A.	188	8,116,496 822,472	5.90% 5.90%	N.A. N.A.	30 Years 16 Years	February, 2034 August, 2019	August, 2019	246,385	Risk-Share
	Subtotals	\$ 38,454,553	\$ 26,747,127	\$0	660	\$ 21,313,050						\$ 1,061,178	
Developments Financed by the 2004 Series B Bonds:													
Bayview Landing Senior	Newport Beach, Orange	\$ 14,891,858	\$ 8,720,000	N.A.	120	\$ 8,127,018	5.40%	N.A.	30 Years	December, 2036	N.A.	\$ 102,895	None
Citrus Grove	Fontana, San Bernardino	7,480,591	890,000 1,500,000 1,400,000	N.A.	50	822,900 635,487 0	5.50% 5.50% 4.00%	N.A. N.A. N.A.	30 Years 9.5 Years 2 Years	July, 2036 December, 2014	December, 2014	81,315	None
Las Brisas	Cudahy, Los Angeles	3,531,432	2,725,000	\$ 559,200	100	2,406,708	5.40%	N.A.	30 Years	April, 2034	N.A.	205,864	None
Linden Manor (20)	Riverside, Riverside	(20)	3,985,000 940,000	260,000	(20)	3,519,534 (20) 122,360	5.40% 5.40%	N.A. N.A.	30 Years 7 Years	April, 2034 June, 2012	N.A.	552,275	None
Lion Creek Crossings I	Oakland, Alameda	33,791,552	3,420,000	N.A.	115	3,265,968	5.50%	N.A.	35 Years	March, 2042	N.A.	118,278	None
Murphy Ranch II	Morgan Hill, Santa Clara	11,944,609	4,400,000	N.A.	38	4,016,754	5.50%	N.A.	30 Years	October, 2035	N.A.	14,575	None
Oak Village (20)	Oakland, Alameda	(20)	5,727,000 460,200	1,140,000	(20)	5,295,219 (20) 70,579	5.50% 5.50%	N.A. N.A.	32 Years 8.5 Years	June, 2036 July, 2012	N.A.	(20)	None
Parkwood Apartments (27)	Yorba Linda, Orange	(27)	185,000	N.A.	(27)	169,249 (27)	5.75%	N.A.	30 Years	September, 2035	N.A.	(27)	None
Springs Village	Aqua Caliente, Sonoma	19,322,319	1,985,000	N.A.	80	1,843,841	5.50%	N.A.	30 Years	September, 2036	N.A.	104,636	None
St. Vincent's Housing	Santa Barbara, Santa Barbara	30,917,900	3,460,000 2,390,000 7,450,000	N.A.	75	3,342,895 1,859,311 3,871,022	5.50% 5.50% 4.00%	N.A.	30 Years 10 Years 5 Years	January, 2039 January, 2018 January, 2013	N.A. N.A. N.A.	70,773	None
Vista Point at Pacific Grove	Pacific Grove, Monterey	9,848,050	1,670,000	N.A.	49	1,555,953	5.50%	N.A.	30 Years	November, 2036	N.A.	66,448	None
Willowbrook Green	Willowbrook, Los Angeles	3,624,261	2,579,768	N.A.	48	1,944,931	5.00%	N.A.	42 Years	July, 2034	N.A.	147,026	None
	Subtotals	\$ 135,352,572	\$ 53,886,968	\$ 1,959,200	675	\$ 42,869,728						\$ 1,464,086	

Developments Financed by the 2004 Series C Bonds:

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
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COMPLETED DEVELOPMENTS

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Cambridge	Davis, Yolo	\$ 5,625,994	\$ 4,531,304	N.A.	125	\$ 3,130,779	6.00%	N.A.	30 Years	October, 2034	N.A.	\$ 48,980	None
Laurel Court	Los Angeles, Los Angeles	963,563	542,049	N.A.	15	410,375	4.50%	N.A.	40 Years	October, 2034	N.A.	89,996	None
Sheffield Greens	Fairfield, Solano	6,529,361	5,186,092	N.A.	132	3,583,187	6.00%	N.A.	30 Years	October, 2034	N.A.	98,725	None
Subtotals		\$ 13,118,918	\$ 10,259,445	\$ 0	272	\$ 7,124,342						\$ 237,701	

Developments Financed by the 2004 Series D Bonds:

Camino de las Flores	Los Angeles, Los Angeles	\$ 9,308,156	\$ 155,000	N.A.	25	\$ 125,555	3.00%	5.70%	15 Years	January, 2023	N.A.	\$ 34,616	None
			450,000			151,523	3.00%	5.70%	5 Years	January, 2013	N.A.		
			1,595,000			-	3.00%	5.70%	3 Years	January, 2011	N.A.		
Casitas Del Valle	Moreno, Riverside	\$ 8,282,602	\$ 930,000	N.A.	40	821,100	5.50%	N.A.	20 Years	August, 2027	N.A.	48,155	None
Central Plaza	Santa Maria, Santa Barbara	12,508,740	5,605,000	N.A.	112	5,234,913	5.70%	N.A.	30 Years	November, 2036	N.A.	125,352	None
			940,000	N.A.		488,031	5.70%	N.A.	10 Years	September, 2016			
College View	Linda, Yuba	5,565,906	500,000	\$ 850,000	88	459,978	5.70%	N.A.	30 Years	February, 2036	October, 2021	315,420	None
			2,730,000			1,992,155	5.70%	N.A.	17 Years	February, 2022	N.A.		
			450,000			-	5.70%	N.A.	1 Year		N.A.		
Corde Terra Family	San Jose, Santa Clara	45,455,711	24,235,000	N.A.	300	23,655,225	5.70%	N.A.	40 Years	February, 2048	N.A.	354,254	Risk-Share
The Crossings	San Diego, San Diego	18,958,404	4,830,000	N.A.	108	4,517,461	5.70%	N.A.	30 Years	December, 2036	N.A.	213,537	None
Douglas Park	Compton, Los Angeles	5,565,906	3,450,000	N.A.	115	3,102,259	5.50%	N.A.	30 Years	January, 2035	November, 2007	209,752	None
Dublin Transit Center	Dublin, Alameda	34,144,574	5,860,000	N.A.	112	5,558,543	5.70%	N.A.	30 Years	October, 2037	N.A.	119,705	None
Encore Hall	Los Angeles, Los Angeles	18,738,000	2,560,000	N.A.	104	2,344,107	3.00%	5.70%	25 Years	June, 2033	N.A.	157,497	None
Manhattan Place	Los Angeles, Los Angeles	3,873,071	2,658,734	N.A.	60	2,088,363	5.00%	N.A.	40 Years	October, 2034	N.A.	276,005	None
Sierra Vista Apts. (29)	Sierra Madre, Los Angeles	(29)	825,000	N.A.	(29)	798,053 (29)	5.35%	N.A.	35 Years	May, 2043	N.A.	(29)	None
			585,000			-	4.00%	N.A.	1 Year	May, 2009			
Sobrato Apts.	Gilroy, Santa Clara	16,901,971	1,070,000	N.A.	60	570,600	2.00%	N.A.	10 Years	July, 2016	N.A.	84,583	None
			4,500,000			-	2.00%	N.A.		July, 2009			
White Rock Village (30)	El Dorado, El Dorado	(30)	1,500,000	N.A.	(30)	727,773 (30)	5.60%	N.A.	10 Years	August, 2015	N.A.	(30)	None
			295,000	N.A.		0	5.60%	N.A.	1 Year	November, 2006	N.A.		
Subtotals		\$ 179,303,041	\$ 65,723,734	\$ 850,000	1124	\$ 52,635,639						\$ 1,938,877	

Developments Financed by the 2005 Series A Bonds

Emerson Arms	Martinez, Contra Costa	\$ 3,874,303	\$ 2,480,000	N.A.	32	\$ 2,243,745	5.25%	N.A.	30 Years	October, 2035	March, 2010	\$ 259,052	None
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COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
Developments Financed by the 2005 Series B Bonds													
Eleanor Roosevelt	Davis, Yolo	\$ 10,797,192	\$ 550,000	N.A.	60	\$ 522,805	5.90%	N.A.	30 Years	October, 2037	N.A.	\$ 178,790	None
			2,400,000	N.A.		-	4.50%	N.A.	3 Years	October, 2010			
Golden West Towers (19)	Torrance, Los Angeles	(19)	14,100,000	N.A.	(19)	13,244,661 (19)	5.70%	N.A.	30 Years	March, 2037	March, 2025	375,870	Risk-Share
Grizzly Hollow	Galt, Sacramento	15,182,446	950,000	N.A.	54	830,255	5.70%	N.A.	20 Years	April, 2027	N.A.	70,510	None
Larkfield Road	Santa Rosa, Sonoma	14,192,944	1,830,000	N.A.	56	1,727,399	5.90%	N.A.	30 Years	May, 2037	N.A.	162,987	None
MLK Village	Sacramento, Sacramento	11,143,458	3,380,000	N.A.	80	2,264,525	1.00%	4.50%	5 Years	October, 2012	N.A.	57,572	None
Seacliff Highlands	Aptos, Santa Cruz	11,789,952	1,385,000	N.A.	39	1,299,124	5.70%	N.A.	30 Years	February, 2037	N.A.	46,508	None
The Surf	San Leandro, Alameda	2,815,854	2,825,000	N.A.	46	2,557,544	5.60%	N.A.	30 Years	April, 2035	N.A.	37,351	Risk-Share
Vista Sunrise Apts.	Palm Springs, Riverside	9,470,528	450,000	N.A.	85	316,023	1.00%	5.90%	10 Years	May, 2018	N.A.	100,908	None
	Subtotals	\$ 75,392,374	\$ 27,870,000	\$0	420	\$ 22,762,336						\$ 1,030,495	
Developments Financed by the 2005 Series C Bonds													
Plaza de las Flores	Sunnyvale, San Mateo	\$ 16,730,209	\$ 9,025,000	N.A.	101	\$ 8,383,206	5.50%	N.A.	30 Years	September, 2036	November, 2023	\$ 1,173,178	Risk-Share
Developments Financed by the 2005 Series D/E Bonds													
Gish Apartments	San Jose, Santa Clara	\$ 11,054,850	\$ 2,685,000	N.A.	35	\$ 2,471,109	3.00%	5.40%	30 Years	October, 2037	N.A.	\$ 22,046	Risk-Share
Hemet Estates	Hemet, Riverside	6,497,575	3,500,000	N.A.	80	3,330,583	5.30%	N.A.	30 Years	April, 2038	February, 2013	73,903	None
			1,000,000			403,377	5.30%	N.A.	8 Years	May, 2014			
Kalmia Courtyards	Fallbrook, San Diego	1,970,198	951,000	N.A.	28	744,037	7.25%	N.A.	30 Years	October, 2027	N.A.	41,275	Risk-Share
Dana Strand	Wilmington, Los Angeles	27,176,715	1,900,000	N.A.	116	1,808,546	5.50%	N.A.	25 Years	January, 2034	N.A.	112,807	None
Plaza Del Sol	San Jose, Santa Clara	8,248,844	4,545,000	N.A.	80	4,119,234	7.25%	N.A.	40 Years	August, 2037	N.A.	146,570	Risk-Share
Promenade I	Pleasanton, Alameda	8,104,839	3,399,603	N.A.	68	3,086,877	7.25%	N.A.	40 Years	December, 2037	N.A.	0	Risk-Share
Promenade II	Pleasanton, Alameda	7,693,874	6,500,000	N.A.	78	5,902,072	7.25%	N.A.	40 Years	December, 2037	N.A.	147,716	Risk-Share
Regency Court Senior	Salinas, Monterey	7,025,655	4,901,750	N.A.	120	3,749,140	6.00%	N.A.	30 Years	June, 2027	N.A.	147,384	Risk-Share
Sterling Village	San Bernardino, San Bernardino	6,351,048	4,075,000	N.A.	80	3,877,708	5.30%	N.A.	30 Years	April, 2038	April, 2013	181,955	None
			80,000	\$ 420,000		32,984	6.25%	N.A.	8 Years	May, 2014			

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Villa Montgomery	Redwood City, San Mateo	16,260,235	4,760,000	N.A.	58	4,541,431	5.90%	N.A.	30 Years	January, 2038	N.A.	38,597	None
Vista Valle Townhomes	Claremont, Los Angeles	4,264,899	2,200,000	N.A.	48	1,654,375	7.50%	N.A.	30 Years	May, 2026	N.A.	51,621	Risk-Share
Sunset Heights	Rancho Cucamonga, San Bernardino	16,859,072	1,500,000 3,000,000	N.A.	117	1,421,527 2,300,248	5.30% 5.20%	N.A. N.A.	30 Years 17 Years	January, 2038 January, 2023	September, 2023	415,275	None
Woodland Terrace	Los Angeles, Los Angeles	9,722,596	685,000 3,295,000	N.A.	31	243,701 -	1.00% 1.00%	N.A.	5 Years 3 Years	April, 2013 April, 2011	N.A.	117,395	None
Subtotals		\$ 131,230,400	\$ 48,977,353	\$ 420,000	939	\$ 39,686,949						\$ 1,496,544	
Developments Financed by the 2006 Series A Bonds													
Cesar Chavez	Davis, Yolo	\$ 7,075,788	\$ 765,000 3,000,000	N.A.	53	\$ 698,596 -	3.00% 3.00%	N.A.	25 Years 3 Years	May, 2033 May, 2011	N.A.	\$ 221,687	None
Indio Gardens	Indio, Riverside	14,044,844	4,400,000 3,710,000	N.A. \$ 1,090,000	151	4,215,414 2,962,076	5.45% 5.45%	N.A. N.A.	30 Years 17 Years	July, 2038 August, 2023	February, 2022	276,425	None
Lion Creek Crossings III	Oakland, Alameda	40,467,774	4,080,000 475,000	N.A.	106	4,013,722 386,248	5.70% 5.50%	N.A.	40 Years 10 Years	February, 2049 February, 2019	N.A.	99,475	None
Palm Springs Senior	Palm Springs, Riverside	10,534,505	2,930,000 2,740,000	N.A. 1,660,000	116	2,822,121 2,350,171	5.45% 5.35%	N.A. N.A.	30 Years 20 Years	December, 2038 January, 2027	September, 2021	102,836	None
Seven Directions	Oakland, Alameda	9,479,600	1,150,000	N.A.	36	997,622	5.25%	N.A.	10 Years	October, 2019	N.A.	52,855	None
Subtotals		\$ 81,602,511	\$ 23,250,000	\$ 2,750,000	462	\$ 18,445,971						\$ 753,278	
Developments Financed by the 2007 Series A Bonds													
Fireside Apartments	Mill Valley, Marin	\$ 18,863,670	\$ 1,600,000 4,450,000	N.A.	50	\$ 1,581,872 4,450,000	1.00% 3.00%	N.A.	30 Years 3 Years	March, 2031 March, 2014	N.A.	\$ 8,627	None
Subtotals		\$ 18,863,670	\$ 6,050,000	\$ -	50	\$ 6,031,872						\$ 8,627	
Developments Financed by the 2007 Series B Bonds													
Diamond Aisle Apts.	Anaheim, Orange	\$ 5,639,000	\$ 770,000	N.A.	25	\$ 665,546	1.00%	5.20%	10 Years	January, 2020	N.A.	\$ 17,894	None
Eureka Family Housing	Eureka, Humboldt	3,542,848	940,000 1,150,000	N.A.	50	914,116 931,217	5.30% 5.30%	N.A. N.A.	30 Years 14 Years	August, 2039 December, 2021	October, 2021	170,450	None
Parkview	Sacramento, Sacramento	9,056,076	4,520,000 1,885,000	N.A.	97	4,412,845 1,515,024	5.30% 5.20%	N.A. N.A.	30 Years 14 Years	November, 2039 November, 2021	October, 2020	170,619	None
Subtotals		\$ 18,237,924	\$ 9,265,000	\$ 0	172	\$ 8,438,747						\$ 358,963	

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Developments Financed by the 2007 Series C Bonds													
Casa de las Hermanitas	Los Angeles, Los Angeles	\$ 4,742,953	\$ 4,490,000	N.A.	88	\$ 4,398,496	5.20%	N.A.	30 Years	February, 2040	February, 2012	\$ 200,617	None
			1,035,000			576,590	5.20%	N.A.	7 Years	February, 2015			
La Vista Apts.	Concord, Contra Costa	6,196,904	5,545,000	N.A.	75	5,375,324	5.20%	N.A.	30 Years	June, 2039	January, 2012	338,568	None
Lion Creek Crossings II	Oakland, Alameda	47,554,045	4,040,000	N.A.	146	3,940,466	5.90%	N.A.	40 Years	November, 2047	October, 2017	212,361	None
			620,000			434,061	5.25%	N.A.	10 Years	November, 2017			
Ridgewood/La Loma	Sacramento, Sacramento	4,056,975	3,165,000	N.A.	75	3,096,555	5.20%	N.A.	30 Years	January, 2040	May, 2020	115,760	None
			1,160,000			943,638	5.20%	N.A.	14 Years	January, 2022			
Yosemite Manor	Madera, Madera	7,158,685	950,000	N.A.	76	927,409	5.30%	N.A.	30 Years	November, 2039	May, 2020	122,008	None
			810,000			691,499	5.30%	N.A.	15 Years	June, 2023			
	Subtotals	\$ 69,709,562	\$ 21,815,000	\$0	460	\$ 20,384,038						\$ 989,315	
Developments Financed by the 2008 Series A Bonds													
Alexis Apts.	San Francisco, San Francisco	\$ 10,312,358	\$ 7,575,044	N.A.	206	\$ 7,405,279	5.00%	N.A.	30 Years	December, 2039	August, 2027	\$ 366,442	None
			1,070,000			575,881	5.20%	N.A.	6 Years	September, 2013			
	Subtotals	\$ 10,312,358	\$ 8,645,044	\$0	206	\$ 7,981,160						\$ 366,442	
Developments Financed by the 2008 Series B Bonds:													
Bay Avenue Sr. Apts. (33)	Capitola, Santa Cruz	\$ 25,454,000	\$ 21,580,000	N.A.	109	\$ 20,666,933 (33)	5.00%	N.A.	24 Months	(33)	N.A.	(33)	None
Kennedy Meadows (35)	Jackson, Amador	9,019,102	1,407,461	N.A.	56	1,307,740 (35)	5.40%	N.A.	30 Years	October, 2036	N.A.	\$ 57,502	None
Noble Towers	Oakland, Alameda	30,365,805	4,000,000	N.A.	195	3,631,373	5.25%	N.A.	30 Years	October, 2035	February, 2022	456,930	Risk-Share
			14,555,000			10,744,418	5.25%	N.A.	17 Years	January, 2022			
Oak Tree Village	San Jose, Santa Clara	50,642,000	24,465,000	N.A.	175	23,503,991	5.45%	N.A.	40 Years	July, 2046	N.A.	187,113	None
Sierra Vista Apts. (29)	Sierra Madre, Los Angeles	(29)	1,437,539	N.A.	(29)	1,390,585 (29)	5.35%	N.A.	35 Years	May, 2043	N.A.	(29)	None
			660,000			-	4.00%	N.A.	1 Year	May, 2009			
Villa Springs Apts.	Hayward, Alameda	8,924,232	3,100,000	N.A.	66	3,030,596	5.00%	N.A.	30 Years	December, 2039	N.A.	49,470	None
Willow Glen Senior	San Jose, Santa Clara	22,426,855	8,825,000	N.A.	133	7,667,172	5.95%	N.A.	30 Years	January, 2033	N.A.	141,185	None
	Subtotals	\$ 146,831,994	\$ 80,030,000	\$0	734	\$ 71,942,808						\$ 892,199	
Developments Financed by the 2008 Series C Bonds:													
Baywood Apts.	Oakland, Alameda	\$ 8,440,134	\$ 4,035,000	N.A.	77	\$ 3,675,577	5.25%	N.A.	30 Years	December, 2035	N.A.	\$228,178	Risk-Share
Glenbrook Apts.	Grass Valley,	10,599,093	3,820,000	N.A.	52	3,655,290	5.45%	N.A.	40 Years	February, 2046	N.A.	52,865	None

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
Kennedy Meadows (35)	Nevada Jackson, Amador	(35)	1,870,000 2,113,539 1,695,000	N.A.	(35)	0 1,962,862 (35) -	4.00% 5.40% 4.00%	N.A. N.A. N.A.	1 Year 30 Years 1 Year	October, 2036	N.A.	(35)	None
Mission Gateway	Union City, Alameda	39,726,477	6,730,000	N.A.	121	6,251,164	5.25%	N.A.	30 Years	November, 2036	N.A.	166,363	Risk-Share
Moore Village at Wildhorse	Davis, Yolo	9,547,890	3,100,000 1,945,000	N.A.	59	2,823,863 -	5.25% 4.00%	N.A. N.A.	30 Years 2 Years	November, 2035	N.A.	138,303	None
Moulton Plaza (31)	Sunnyvale, Santa Clara	(31)	455,000	N.A.	(31)	431,986 (31)	5.25%	N.A.	35 Years	December, 2041	N.A.	(31)	None
Oak Court Apts.	Palo Alto, Santa Clara	15,198,073	1,590,000	N.A.	53	1,445,925	5.25%	N.A.	30 Years	November, 2035	N.A.	126,276	None
Point Reyes Affordable Homes	Point Reyes, Marin	7,122,735	720,000	N.A.	27	434,906	5.25%	N.A.	9 Years	May, 2016	N.A.	50,705	None
Tremont Green	Davis, Yolo	6,943,527	1,600,000 1,650,000	N.A.	36	1,455,019 -	5.25% 4.00%	N.A. N.A.	30 Years 2 Years	November, 2035	N.A.	65,193	None
Union Court	Manteca, San Joaquin	8,496,015	1,295,000	N.A.	68	1,137,040	5.75%	N.A.	30 Years	September, 2033	N.A.	131,754	None
West Covina Senior Villas	West Covina, Los Angeles	7,028,500	2,800,000	N.A.	85	2,520,068	5.25%	N.A.	30 Years	April, 2035	N.A.	160,358	None
Windrow Apartments (32)	Irvine, Orange	(32)	952,461	N.A.	(32)	911,189 (32)	5.25%	N.A.	35 Years	July, 2042	N.A.	(32)	None
Subtotals		\$ 113,102,444	\$ 36,371,000	\$0	578	\$ 26,704,887						\$ 1,119,997	

Developments Financed by the General Program Account:

The ARC Apts.	San Francisco, San Francisco	\$ 2,548,002	\$ 1,065,000	N.A.	9	\$ 764,405	1.00%	5.90%	30 Years	January, 2032	N.A.	\$ 35,850	Risk-Share
Arroyo Vista Apts.	Mission Viejo, Orange	19,347,138	7,000,000	N.A.	156	6,428,431	9.00%	N.A.	40 Years	May, 2036	N.A.	244,273	Risk-Share
Britton Street (3)	San Francisco, San Francisco	(3)	1,033,400	N.A.	(3)	411,789 (3)	6.00%	N.A.	15 Years	December, 2015	N.A.	(3)	Risk-Share
Chelsea Gardens	Santa Rosa, Sonoma	7,206,463	3,855,000	\$ 600,000	120	3,092,807	5.90%	N.A.	30 Years	January, 2030	N.A.	190,607	Risk-Share
Creekside Apts.	Albany, Alameda	3,141,466	878,000	N.A.	16	814,787	6.35%	N.A.	40 Years	November, 2041	N.A.	76,980	Risk-Share
Grand Plaza	Los Angeles, Los Angeles	16,813,733	7,986,965	N.A.	302	7,286,098	9.25%	N.A.	40 Years	April, 2035	N.A.	295,742	Risk-Share
Salandini Villa Apts.	Parlier, Fresno	10,112,391	3,500,000	N.A.	148	3,272,861	9.25%	N.A.	40 Years	October, 2037	N.A.	139,038	Risk-Share
Stevens Creek/Tantau Apts	Cupertino, Santa Clara	3,329,900	1,768,900	N.A.	40	1,585,191	7.25%	N.A.	40 Years	May, 2037	N.A.	118,594	Risk-Share
Tice Oaks	Walnut Creek,	9,495,784	2,475,000	N.A.	91	2,099,555	6.20%	N.A.	30 Years	July, 2031	February, 2011	431,457	None

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
	Contra Costa		2,540,000			112,365	6.20%	N.A	11 Years	July, 2011			
Valle de las Brisas	Madera, Madera	4,113,813	1,350,000	126,500	81	1,265,216	9.50%	N.A	40 Years	August, 2037	N.A.	146,076	Risk-Share
Villa Washington	Pasadena, Los Angeles	3,118,412	950,000	N.A.	21	790,499	9.00%	N.A	30 Years	May, 2027	N.A.	33,142	Risk-Share
West Capitol Courtyard	W. Sacramento, Yolo	11,179,012	1,873,600	N.A.	75	1,517,194	6.20%	N.A	30 Years	January, 2030	N.A.	76,939	Risk-Share
	Subtotals	\$ 90,406,114	\$ 36,275,865	\$726,500	1059	\$ 29,441,197						\$ 1,788,697	
	Total	\$ 2,776,852,278	\$ 1,255,880,593	\$ 57,812,154	22531	\$ 1,004,581,554						\$ 39,813,316	

(1) The Agency is currently subsidizing the interest rate on these permanent loans. The source of funds for this interest rate subsidy comes from the Agency's share of McKinney Act savings from certain FAF projects.

(2) This loan is financed by the 1997 Series A and 1998 Series B Bonds.

(3) This loan is financed by the 1998 Series A, 1999 Series A Bonds and the General Program account.

(4) This loan is financed by the 1998 Series A and 1998 Series B Bonds.

(5) This loan is financed by the 1998 Series C and 2001 Series D Bonds.

(6) This project is a FAF project for which the original loan interest rate of 12.00% is still in force. The difference between the principal and interest payment at 12.00% and the payment at 9.05% is treated as McKinney Act savings and shared equally by the Agency and HUD.

(7) This loan is financed by the 1998 Series C and 2001 Series F Bonds.

(8) This loan is financed by the 1999 Series A and 2000 Series A Bonds.

(9) This loan is financed by the 2000 Series A and 2001 Series H Bonds.

(10) Indicates range of interest rates for stepped-rate loans.

(11) This loan is financed by the 2000 Series B and 2001 Series C Bonds.

(12) This loan is financed by 2000 Series C Bonds, 2001 Series E Bonds and with the Agency's unrestricted available moneys. This project receives Section 8 subsidy for 243 of the 312 units.

(13) This loan is financed by 2000 Series C and 2001 Series H Bonds.

(14) This loan is financed by 2000 Series C and 2001 Series H Bonds.

(15) This loan is financed by the 2000 Series C and 2001 Series C Bonds.

(16) This loan is financed by 2000 Series C Bonds and 2001 Series E Bonds.

(17) This loan is financed by 2000 Series C Bonds and 2001 Series C Bonds.

(18) These Bonds are taxable. The loan information listed for these projects is for non-tax-exempt loans.

(19) This loan is financed by 2001 Series C and 2005 Series B Bonds.

(20) These loans are financed by 2001 Series C and 2004 Series B Bonds.

(21) This loan is financed by 2001 Series C, 2001 Series G and 2001 Series H Bonds.

(22) This loan is financed by 2001 Series E and 2001 Series H Bonds.

(23) This loan is financed by 2001 Series E and 2001 Series G Bonds.

(24) This loan is financed by 2001 Series E, 2001 Series G and 2002 Series A.

(25) This loan is financed by the 2001 Series F and 2002 Series D Bonds.

(26) This loan is financed by 2001 Series F and 2001 Series G Bonds.

(27) This loan is financed by 2002 Series A, 2002 Series E and 2004 Series B Bonds.

(28) This loan is financed by 2002 Series C and 2002 Series E Bonds.

(29) This loan is financed by 2002 Series E, 2004 Series D and 2008 Series B Bonds.

(30) This loan is financed by 2002 Series E and 2004 Series D Bonds.

(31) This loan is financed by 2003 Series C and 2008 Series C Bonds.

(32) This loan is financed by 2003 Series C and 2008 Series C Bonds.

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

COMPLETED DEVELOPMENTS

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of June 30, 2011	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax- Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance June 30, 2011	FHA Insurance
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(33) This loan is a construction loan. Such loan is typically funded over the life of the loan and are interest only for up to two years. Please refer to Section "Construction Lending" herein for a full description of the construction loan program.

(34) This loan is financed by 2008 Series B and 2008 Series C Bonds.

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
OR EXPECTED TO BE FINANCED BY THE PRIOR SERIES BONDS**

DEVELOPMENTS UNDER CONSTRUCTION OR AWAITING PERMANENT LOAN ORIGINATION (1)

Name of Development	Location (City and County)	Name of Borrower	Name of Contractor	Construction Lender	Status (Percentage Completed)	Projected Permanent Loan Origination Date	Projected Permanent Loan Amount	Projected Tax Exempt Bridge Loan Amount and Term	Projected Total Development Cost	Projected Loan Interest Rate and Term	Projected Lender Loan Interest Rate and Term	Projected Construction Loan Interest rate and Term	Projected Number of Units	Status of FHA Risk-Sharing
Developments Expected to be Financed by the 2008 Series B Bonds:														
Bay Avenue Senior	Capitola, Santa Cruz	Bay Avenue Senior Housing, LP	Branaugh	CalHFA	85%	August, 2011	\$ 7,200,000	\$0	\$ 29,150,800	3.00% (2) 35 years	N/A	(3)	109	No Risk-Sharing
Total							<u>\$ 7,200,000</u>	<u>\$0</u>	<u>\$ 29,150,800</u>				<u>109</u>	

(1) This development has received final loan commitment from the Agency.

(2) The Agency is expected to subsidize the interest rate on the permanent loan from 3% to 5%. The source of funds for this subsidy is expected to be the Agency's share of McKinney Act savings from certain FAF projects.

(3) This Construction loan has been originated.