

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III**

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax- Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of March 31, 2014	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax-Exempt Loan Interest Rate (1)	Existing Tax- Exempt Loan Term	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance March 31, 2014	FHA Insurance	Occupancy Rate	DCR	Audit Year
Developments Financed by the 1997 Series A Bonds:																
Arbor Terraces	San Jose, Santa Clara	\$ 8,773,267	\$ 4,450,000	N.A.	86	\$ 3,240,554	6.75%		30 Years	January, 2029	N.A.	\$ 227,038	Risk-Share	98%	2.35	2013
Ashwood Village Apts.	Modesto, Stanislaus	9,047,029	5,040,000	N.A.	120	4,127,102	6.75%		35 Years	April, 2034	N.A.	176,893	Risk-Share	97%	1.55	2013
Cordova Village	Chula Vista, San Diego	4,354,083	2,174,800	N.A.	40	1,773,883	6.75%		35 Years	February, 2034	N.A.	159,113	Risk-Share	99%	1.36	2013
Lark Ellen	West Covina, Los Angeles	13,870,580	5,600,000	N.A.	122	4,865,014	6.75%		40 Years	November, 2038	N.A.	176,732	Risk-Share	100%	1.32	2013
Panas Place	Santa Rosa, Sonoma	9,864,710	3,316,000	N.A.	66	2,931,843	6.75%		40 Years	January, 2040	N.A.	211,277	Risk-Share	97%	1.34	2012
Parkside Glen	San Jose, Santa Clara	24,074,558	14,200,000	N.A.	180	10,441,318	6.75%		30 Years	April, 2029	N.A.	172,501	Risk-Share	100%	2.29	2013
Pecan Court	Napa, Napa	3,538,477	1,070,000	N.A.	25	949,407	6.75%		40 Years	April, 2040	N.A.	134,354	Risk-Share	95%	1.07	2012
Renwick Square	Elk Grove, Sacramento	9,871,471	6,000,000	N.A.	150	4,884,112	6.75%		35 Years	January, 2034	N.A.	200,895	Risk-Share	90%	1.15	2013
Schoolhouse Court	Napa, Napa	2,840,530	770,000	N.A.	14	680,796	6.75%		40 Years	January, 2040	N.A.	80,069	Risk-Share	97%	1.20	2012
Stonegate Apts.	San Jose, Santa Clara	17,404,276	10,225,000	N.A.	120	7,774,081	6.75%		30 Years	March, 2030	N.A.	122,056	Risk-Share	98%	1.56	2013
Villa Savannah (2)	San Jose, Santa Clara	19,901,082	6,784,200	N.A.	140	5,158,034 (2)	6.75%		30 Years	March, 2030	N.A.	59,002	Risk-Share	99%	1.58	2013
	Subtotals	\$ 123,540,063	\$ 62,135,000	\$0	1063	\$ 46,826,143						\$ 1,719,930				
Developments Financed by the 1998 Series A Bonds:																
Bermuda Gardens	San Leandro, Alameda	\$ 6,238,630	\$ 2,985,000	N.A.	80	\$ 2,196,635	6.45%		30 Years	August, 2029	N.A.	\$ 91,726	Risk-Share	87%	1.20	2013
Britton Street (3)	San Francisco, San Francisco	17,690,213	2,810,000	N.A.	92	471,591 (3)	6.00%		15 Years	December, 2015	N.A.	229,902	Risk-Share	99%	0.94	2013
Center Pointe Villas (4)	Norwalk, Los Angeles	18,606,940	780,000	N.A.	240	675,687 (4)	6.05%		35 Years	December, 2037	N.A.	616,411	None	99%	2.22	2013
Hookston Manor	Pleasant Hill, Contra Costa	8,517,261	4,250,000	N.A.	101	3,147,212	5.90%		30 Years	May, 2030	N.A.	229,213	Risk-Share	99%	1.20	2013
Owl's Landing	Livermore, Alameda	14,942,706	4,800,000	N.A.	72	4,035,521	6.35%		35 Years	January, 2036	N.A.	119,615	Risk-Share	99%	1.23	2012
Park Place Apts.	Van Nuys, Los Angeles	9,543,406	4,600,000	N.A.	142	3,538,762	5.90%		30 Years	June, 2031	N.A.	147,600	None	98%	1.68	2013
Rancho Carrillo Family Apts.	Carlsbad, San Diego	15,121,294	7,060,000	N.A.	116	5,880,927	6.05%		35 Years	January, 2036	N.A.	200,796	Risk-Share	96%	1.73	2013
Tahoe Valley Townhomes	S. Lake Tahoe, El Dorado	6,527,497	2,610,000	N.A.	70	1,931,758	6.20%		30 Years	January, 2030	N.A.	134,015	Risk-Share	97%	1.10	2013

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West Oaks Apts.	Santa Rosa, Sonoma	7,599,096	2,925,000 830,000	N.A.	53	2,569,080 0	6.50% 6.50%		40 Years 5 Years	January, 2040	N.A.	48,204	Risk-Share	96%	1.48	2012
Windmere II	Davis, Yolo	5,898,754	2,075,000 795,000	N.A.	58	1,706,322 0	6.35% 6.35%		35 Years 3 Years	January, 2035	N.A.	41,847	Risk-Share	97%	1.23	2013
	Subtotals	\$ 110,685,797	\$ 42,100,000	\$0	1024	\$ 26,153,494						\$ 1,859,328				
Developments Financed by the 1998 Series B Bonds:																
The Arbors	Hercules, Contra Costa	\$ 8,669,332	\$ 3,397,600 805,000	N.A.	60	\$ 2,101,910 0	5.90% 5.90%		25 Years 6 Years	March, 2025	N.A.	\$ 281,086	Risk-Share	99%	1.31	2013
Brannan Court	Sacramento, Sacramento	2,400,000	1,980,000	N.A.	40	761,718	9.95%		30 Years	November, 2018	N.A.	164,405	None	92%	1.38	2013
CCBA Senior Garden	San Diego, San Diego	4,499,370	1,950,000 320,000	N.A.	45	1,587,382 0	6.05% 6.05%		35 Years 1 Year	January, 2035	N.A.	240,769	Risk-Share	97%	1.40	2012
Center Pointe Villas (4)	Norwalk, Los Angeles	(4)	11,200,000	N.A.	(4)	9,702,189	(4) 6.05%		35 Years	December, 2037	N.A.	(4)	None	99%	2.22	2013
Farley Place	Belvedere, Marin	1,250,772	636,000	N.A.	11	446,974	7.50%		30 Years	August, 2028	N.A.	19,756	None	98%	1.10	2013
Gravenstein North Apts.	Sebastopol, Sonoma	1,951,890	1,715,000	N.A.	42	588,212	7.50%		30 Years	August, 2018	N.A.	195,901	None	99%	1.75	2012
The Lakes	Selma, Fresno	2,524,137	1,800,000	N.A.	39	1,163,107	7.25%		30 Years	December, 2025	N.A.	77,958	Risk-Share	95%	1.41	2012
Lincoln Gardens	Woodland, Yolo	2,199,580	1,500,000	N.A.	66	1,023,415	7.50%		30 Years	February, 2028	N.A.	23,121	None	96%	2.09	2013
Meadow Glen Apts.	Pittsburg, Contra Costa	1,965,300	1,088,000	N.A.	32	788,847	7.50%		30 Years	July, 2030	N.A.	167,259	None	87%	2.97	2012
Mercy Village Folsom	Folsom, Sacramento	5,461,078	2,350,000 164,500	N.A.	81	1,537,605 0	3.50% 3.50%	6.20% 6.20%	30 Years 5 Years	January, 2030	N.A.	204,626	Risk-Share	95%	1.27	2013
Montebello Senior Villas	Montebello, Los Angeles	14,717,780	4,000,000	N.A.	160	3,024,970	5.90%		30 Years	December, 2030	N.A.	391,016	Risk-Share	99%	2.40	2013
Montevista Apts.	Milpitas, Santa Clara	41,758,802	22,698,100	\$ 4,500,000	306	20,001,409	6.75%		40 Years	October, 2039	N.A.	764,083	Risk-Share	97%	1.47	2013
Northstar Apts.	Davis, Yolo	4,359,629	1,010,000 855,000	N.A.	36	754,324 0	6.75% 6.75%		30 Years 3 Years	September, 2029	N.A.	92,467	Risk-Share	96%	1.34	2012
Ridgeview Commons	Pleasanton, Alameda	17,040,442	9,360,000	N.A.	200	6,089,669	5.50%		30 Years	October, 2029	N.A.	643,179	None	100%	1.03	2013
Stone Pine Meadow	Tracy, San Joaquin	9,112,831	2,335,000 1,937,000	N.A.	72	2,076,665 0	6.75% 6.75%		40 Years 4 Years	June, 2040	N.A.	38,067	Risk-Share	95%	0.56	2012
Storke Ranch	Isla Vista, Santa Barbara	3,126,221	1,462,000 59,000	N.A.	36	1,230,914 0	6.75% 6.75%		35 Years 2 Years	July, 2035	N.A.	102,771	Risk-Share	99%	1.05	2013
Swan's Market	Oakland, Alameda	3,396,589	1,015,000 240,000	N.A.	18	691,626 240,000	6.75% 3.00%		40 Years 40 Years	October, 2040	N.A.	160,650	Risk-Share	99%	1.24	2012

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Villa Maria Apts.	San Diego, San Diego	5,018,917	2,265,000	N.A.	37	1,890,058	6.75%		4 Years	February, 2035	N.A.	169,810	None	96%	1.19	2013
			415,000			0	6.75%		1 Year							
Villa Savannah (2)	San Jose, Santa Clara	(2)	5,170,800	N.A.	(2)	3,931,364	(2) 6.75%		30 Years	March, 2030	N.A.	(2)	Risk-Share	99%	1.58	2013
Village Place	San Diego, San Diego	1,774,875	1,200,000	N.A.	47	800,734	6.00%		30 Years	October, 2027	N.A.	162,912	Risk-Share	99%	2.56	2013
Villaggio I	Carson, Los Angeles	13,821,217	4,915,000	N.A.	84	4,376,262	6.75%		40 Years	July, 2040	N.A.	126,220	Risk-Share	99%	1.42	2013
			1,720,000			0	6.75%		4 Years							
Villaggio II	Carson, Los Angeles	10,242,139	3,951,000	N.A.	65	3,517,927	6.75%		40 Years	July, 2040	N.A.	108,438	Risk-Share	99%	1.38	2013
			990,000			0	6.75%		4 Years							
Subtotals		\$ 155,290,901	\$ 95,234,000	\$ 4,500,000	1417	\$ 68,327,280						\$ 4,134,493				
Developments Financed by the 1998 Series C Bonds:																
Corinthian House (5)	Campbell, Santa Clara	\$ 3,812,420	\$ 2,426,500	N.A.	104	\$ 1,040,419	(5) 7.25%		40 Years	May, 2021	April, 2021	\$ 341,858	Yes	86%	1.10	2013
Morse Court	Sunnyvale, Santa Clara	1,991,213	1,767,200	N.A.	35	1,388,343	5.40%		40 Years	September, 2023	August, 2008	59,203	Yes	100%	2.53	2013
Ocean Park Villas (6)	Santa Monica, Los Angeles	1,730,007	1,557,000	N.A.	24	1,011,943	9.05%	(6)	40 Years	November, 2023	August, 2009	31,811	Yes	99%	2.63	2013
Sycamore Square (7)	Hayward, Alameda	2,693,421	1,576,864	N.A.	26	1,225,596	(7) 5.70%		30 Years	December, 2031	September, 2013	195,827	Yes	96%	1.94	2012
Villa Jardin	Sacramento, Sacramento	692,000	692,000	N.A.	43	420,000	6.20%		25 Years	September, 2024	N.A.	14,304	Risk-Share	86%	0.45	2012
Subtotals		\$ 10,919,061	\$ 8,019,564	\$0	232	\$ 5,086,301						\$ 643,004				
Developments Financed by the 1999 Series A Bonds:																
Breezewood Village (8)	La Mirada, Los Angeles	\$ 14,869,199	\$ 4,153,000	N.A.	122	\$ 3,603,259	(8) 6.05%		35 Years	January, 2038	N.A.	\$ 232,043	None	100%	1.69	2013
			3,400,000			0	6.05%		1 Year							
Britton Street (3)	San Francisco, San Francisco	(3)	1,331,600	N.A.	(3)	223,477	(3) 6.00%		15 Years	December, 2015	N.A.	(3)	Risk-Share	99%	0.94	2013
Canyon Run Apts.	Healdsburg, Sonoma	\$ 8,896,201	3,000,000	N.A.	51	2,543,800	6.05%		35 Years	November, 2036	N.A.	189,584	Risk-Share	96%	1.13	2012
			1,070,000			0	6.05%		5 Years							
Detroit Street	West Hollywood, Los Angeles	8,896,201	270,000	N.A.	10	214,999	5.90%		30 Years	July, 2032	N.A.	29,899	Risk-Share	100%	0.76	2013
			680,000			0	5.90%		1 Year							
Light Tree Apts.	East Palo Alto, San Mateo	10,399,099	5,888,400	\$ 586,600	94	4,466,079	5.90%		30 Years	January, 2031	N.A.	119,289	None	98%	1.48	2013
Maplewood Apts.	Lakeside, San Diego	5,718,118	3,050,000	N.A.	79	2,313,257	5.90%		30 Years	January, 2031	N.A.	85,072	None	92%	1.68	2013
Sierra Meadows	Fresno, Fresno	9,751,540	8,200,000	N.A.	220	6,584,042	7.50%		35 Years	April, 2031	N.A.	209,300	None	96%	1.63	2012

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Subtotals		\$ 58,530,358	\$ 31,043,000	\$ 586,600	576	\$ 19,948,913						\$ 865,188				
Developments Financed by the 2001 Series D Bonds:																
Corinthian House (5)	Campbell, Santa Clara	(5)	\$ 1,173,000	N.A.	(5)	\$ 503,111	(5) 7.25%		40 Years	May, 2021	April, 2021	(5)	Yes	86%	1.10	2013
Developments Financed by the 2001 Series E Bonds:																
Cottonwood Grove Apts.	Clovis, Fresno	9,213,223	\$ 7,960,262	N.A.	150	\$ 6,607,395	6.50%		30 Years	May, 2033	N.A.	\$ 132,838	None	94%	1.28	2012
Grayson Creek	Pleasant Hill, Contra Costa	18,793,575	5,625,000 3,375,000	N.A.	70	4,554,639 0	5.25% 5.25%		30 Years 3 Years	October, 2033	N.A.	260,458	None	98%	1.3	2013
Marina Towers Annex (9)	Vallejo, Solano	4,671,174	1,000,000 1,225,000	275,000	57	778,677 317,660	(9) 5.70% 5.70%		30 Years 15 Years	February, 2032 February, 2017	November, 2021	216,057	None	100%	1.56	2013
Monticelli Apts.	Gilroy, Santa Clara	9,986,388	2,990,000	N.A.	52	2,379,065	5.25%		30 Years	March, 2033	N.A.	85,906	None	99%	1.47	2013
Parlier Parkwood Apts.	Parlier, Fresno	2,967,182	1,562,800	N.A.	70	897,604	6.50%		30 Years	November, 2023	N.A.	72,460	None	99%	2.29	2013
Riverwood Grove Apts.	Santa Clara, Santa Clara	17,194,077	4,500,000	N.A.	71	3,607,845	5.25%		30 Years	June, 2033	N.A.	165,856	None	99%	1.30	2012
Rohit Villas (10)	Los Angeles, Los Angeles	1,594,922	531,900	N.A.	16	333,339	(10) 8.50%		30 Years	May, 2024	N.A.	24,069	None	87%	0.98	2013
Singing Wood (11)	El Monte, Los Angeles	10,757,094	123,896	N.A.	110	102,245	(11) 5.25%		30 Years	June, 2034	N.A.	302,773	None	100%	1.59	2013
Skyline Village	Los Angeles, Los Angeles	13,248,902	3,750,000	N.A.	73	3,450,700	5.35%		40 Years	June, 2045	N.A.	138,546	None	99%	1.44	2013
Stanley Avenue	Oakland, Alameda	5,833,562	415,000 1,100,000	N.A.	24	274,841 0	3.00% 3.00%	5.25% 5.25%	25 Years 3 Years	July, 2028	N.A.	75,250	None	99%	1.65	2013
Torrey Del Mar Apts.	San Diego, San Diego	18,681,974	4,080,000 5,310,000	N.A.	112	3,287,444 0	5.25% 5.25%		30 Years 3 Years	August, 2033	N.A.	316,518	None	98%	1.49	2013
Villa del Rey	Farmsville, Tulare	1,244,321	990,000	N.A.	34	475,192	8.109%		30 Years	August, 2021	N.A.	6,386	None	94%	0.86	2013
Vista Las Flores (12)	Carlsbad, San Diego	5,464,593	295,000	N.A.	28	253,096	(12) 6.05%		35 Years	June, 2037	N.A.	63,343	None	99%	1.77	2012
Willowbrook Apts.	Merced, Merced	3,358,823	3,080,000	N.A.	80	1,848,122	8.60%		30 Years	September, 2024	N.A.	133,286	None	78%	1.13	2012
Subtotals		\$ 123,009,810	\$ 47,913,858	\$ 275,000	947	\$ 29,167,862						\$ 1,993,747				
Developments Financed by the 2001 Series F Bonds:																
Country Hills Apts. (13)	San Jose, Santa Clara	\$ 10,253,500	\$ 6,150,000	N.A.	152	\$ 4,290,181	(13) 6.00%		30 Years	February, 2033	N.A.	\$ 180,152	None	99%	1.38	2013
Longfellow Apts.	Chico, Butte	1,570,500	773,500	N.A.	24	534,212	3.00%	5.70%	30 Years	October, 2031	N.A.	47,316	None	93%	1.49	2013

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Northgate Apts.	Victorville, San Bernardino	7,391,802	6,650,000	N.A.	140	4,737,411	6.00%		30 Years	October, 2034	N.A.	161,704	None	82%	0.01	2013
Oak Manor Townhouses (14)	Palo Alto, Santa Clara	4,700,000	2,220,000	N.A.	33	1,256,854 (14)	6.50%		30 Years	October, 2023	N.A.	187,512	None	95%	2.00	2012
Sycamore Square (7)	Hayward, Alameda	(7)	623,136 290,000	N.A.	(7)	482,860 (7) 0	5.70% 5.70%		30 Years 10 Years	December, 2031 December, 2011	September, 2013	(7)	Yes	96%	1.94	2012
Subtotals		\$ 23,915,802	\$ 16,706,636	\$0	349	\$ 11,301,517						\$ 576,683				
Developments Financed by the 2001 Series G Bonds:																
Child's Avenue Apts.	Merced, Merced	\$ 2,203,280	\$ 1,575,000	N.A.	27	\$ 1,356,070	6.50%		40 Years	August, 2043	N.A.	\$ 43,543	None	90%	1.23	2013
Murphy Ranch Apts.	Morgan Hill, Santa Clara	15,285,789	4,355,000	N.A.	62	3,622,953	5.70%		30 Years	April, 2034	N.A.	133,520	None	99%	1.26	2012
Oak Circle (formerly Roberts Avenue)	San Jose, Santa Clara	8,256,465	3,640,000 3,628,535	N.A.	100	2,961,676 0	5.25% 5.25%		30 Years 3 Years	December, 2033	N.A.	206,940	None	98%	1.1	2013
Oak Haven Seniors Apts.	Oakdale, Stanislaus	5,900,389	2,140,000	N.A.	80	1,658,607	6.50%		30 Years	March, 2033	N.A.	197,109	None	88%	1.73	2012
Oak Manor Townhouses (14)	Palo Alto, Santa Clara	(14)	180,000	N.A.	(14)	100,766 (14)	6.50%		30 Years	October, 2023	N.A.	(14)	None	95%	2.0	2012
Old Grove Apts.	Oceanside, San Diego	9,992,402	980,000	N.A.	56	808,737	5.25%		30 Years	June, 2034	N.A.	82,056	None	98%	2.76	2013
Papillon Apts.	Fresno, Fresno	7,569,218	6,200,000	N.A.	132	4,666,809	6.50%		30 Years	April, 2033	N.A.	102,793	Risk-Share	95%	1.73	2013
Ridgeview	Coalinga, Fresno	2,259,193	1,265,000	N.A.	42	955,130	6.50%		30 Years	May, 2033	N.A.	19,940	None	93%	2.11	2013
Rohit Villas (10)	Los Angeles, Los Angeles	(10)	106,100	N.A.	(10)	66,492 (10)	8.50%		30 Years	May, 2024	N.A.	(10)	None	87%	0.98	2013
Sequoia Knolls	Fresno, Fresno	4,415,067	3,760,000	N.A.	100	3,235,917	6.50%		30 Years	June, 2033	N.A.	48,977	None	92%	0.93	2012
Shasta Villa Apts.	Farmersville, Tulare	1,422,829	640,000	N.A.	20	406,519	7.15%		30 Years	January, 2026	N.A.	41,380	None	100%	1.14	2013
Singing Wood (11)	El Monte, Los Angeles	(11)	1,961,465	N.A.	(11)	1,618,684 (11)	5.25%		30 Years	June, 2034	N.A.	(11)	None	100%	1.59	2013
South Gate Senior Villas	Southgate, Los Angeles	9,283,162	2,300,000	N.A.	75	2,082,835	6.20%		40 Years	October, 2042	N.A.	74,022	None	99%	1.53	2012
Subtotals		\$ 66,587,794	\$ 32,731,100	\$ -	694	\$ 23,541,193						\$ 950,279				
Developments Financed by the 2001 Series H Bonds: (15)																
Homestead Park (16)	Sunnyvale, Santa Clara	\$ 23,289,740	N.A.	\$ 4,371,000	222	\$ 3,415,240 (16)	6.50%		30 Years	April, 2031	March, 2015	\$ 628,917	None	98%	1.36	2012
Mandela Gateway	West Oakland, Alameda	\$ 42,740,000	N.A N.A	1,634,944 961,121	168	1,224,557 371,392	6.50% 6.50%		15 Years 10 Years	November, 2020 November, 2015	N.A.	624,138	None	93%	1.31	2012

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III**

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Marina Towers Annex (9)	Vallejo, Solano	(9)	N.A.	174,145	(9)	76,030 (9)	7.00%		16 Years	February, 2017	N.A.	(9)	None	100%	1.56	2013
MORH I Apts.	Oakland, Alameda	16,917,847	N.A. N.A.	4,725,000 1,310,000	124	3,914,730 0	7.50% 7.25%		30 Years 11 Years	March, 2032	December, 2010	209,653	None	99%	2.0	2012
Oak Center I Apts.	Oakland, Alameda	8,014,044	N.A. N.A.	2,424,000 555,246	77	1,969,777 0	7.50% 7.25%		30 Years 11 Years	July, 2031 January, 2012	September, 2010	143,308	Yes	99%	2.04	2012
Parkside Apts.	Huron, Fresno	2,313,400	N.A.	63,000	50	63,000	3.00%		18 Years	March, 2020	July, 2019	-	None	95%	1.18	2011
Runnymede Gardens (16)	E. Palo Alto, San Mateo	6,931,720	N.A.	1,380,000	78	1,070,611 (16)	6.45%		30 Years	February, 2031	February, 2022	232,136	None	98%	1.19	2012
Santa Ana Towers (16)	Santa Ana, Orange	14,964,050	N.A.	900,000	200	770,954 (16)	6.35%		35 Years	December, 2036	N.A.	302,034	None	100%	1.84	2013
Subtotals		\$ 115,170,801	\$0	\$ 18,498,455	419	\$ 12,876,291						\$ 2,140,186				
Developments Financed by the 2002 Series D Bonds:																
Country Hills (13)	San Jose, Santa Clara	(13)	\$ 4,120,375	N.A.	(13)	\$ 3,348,183 (13)	6.00%		30 Years	February, 2033	N.A.	(13)	None	99%	1.38	2013
Countrywood Apts.	Linda, Yuba	\$ 2,276,610	580,000 170,000	\$ 50,000	65	398,951 29,534	5.00% 5.00%		20 Years 10 Years	September, 2023 September, 2013	April, 2021	\$59,955	Risk-Share	91%	0.62	2013
Subtotals		\$ 2,276,610	\$ 4,870,375	\$50,000	65	\$ 3,776,667						\$ 59,955				
Developments Financed by the 2002 Series E Bonds:																
Artist Colony (18)	Burbank, Los Angeles	\$ 20,675,911	\$ 1,045,000	N.A.	141	\$ 967,253 (18)	5.28%		40 Years	January, 2046	N.A.	\$ 352,357	None	79%	1.19	2012
Casa Del Rio	Antioch, Contra Costa	7,384,217	600,000	N.A.	82	376,411	7.80%		30 Years	December, 2024	N.A.	221,686	None	85%	0.40	2012
Cedar Park	Grass Valley, Nevada	10,864,648	5,600,000 200,000	N.A.	81	5,184,376 0	5.95% 5.95%		40 Years 1 Year	January, 2045	N.A.	63,239	None	96%	1.16	2012
Fremont Oaks Gardens	Fremont, Alameda	11,206,109	2,700,000	N.A.	51	2,186,202	3.00%	5.75%	30 Years	January, 2036	N.A.	135,637	None	97%	0.81	2013
Gateway Santa Clara	Santa Clara, Santa Clara	10,000,598	1,815,000	N.A.	42	1,569,566	5.75%		30 Years	November, 2035	N.A.	97,532	None	99%	1.37	2013
The Grove Apts.	Bakersfield, Kern	8,613,478	7,500,000	N.A.	140	5,610,704	6.50%		30 Years	March, 2033	N.A.	157,324	None	98%	2.01	2013
Sierra Vista Apts. (19)	Sierra Madre, Los Angeles	5,294,999	17,461	N.A.	46	16,296 (19)	5.35%		35 Years	May, 2043	N.A.	49,055	None	99%	0.78	2013
White Rock Village (20)	El Dorado Hills, El Dorado	27,204,570	10,000,000 3,375,000	N.A.	180	9,262,574 (20) 0	5.60% 5.60%		40 Years 1 Year	August, 2045	N.A.	206,135	None	91%	0.94	2013
Willowbrook II	Merced, Merced	4,524,496	3,840,000	N.A.	96	2,213,112	6.27%		30 Years	April, 2024	N.A.	153,774	None	79%	1.27	2012

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Subtotals		\$ 105,769,026	\$ 36,692,461	\$0	859	\$ 27,386,494						\$ 1,436,740				
Developments Financed by the 2003 Series C Bonds:																
The Breakers at Bayport	Alameda, Alameda	\$ 12,311,045	\$ 2,100,000	N.A.	77	\$ 1,838,583	5.25%		30 Years	October, 2036	N.A.	\$ 140,590	None	99%	2.31	2013
Coyote Run	Palm Springs, Riverside	11,920,315	2,000,000	N.A.	66	1,768,914	5.25%		30 Years	March, 2037	N.A.	136,276	None	99%	1.49	2013
Lorenzo Creek	Castro Valley, Alameda	10,574,328	640,000 1,430,000	N.A.	28	460,444 346,564	1.00% 1.00%	5.25% 5.25%	25 Years 10 Years	July, 2031 July, 2016	June, 2016	131,301	None	98%	1.09	2013
Manhattan Village	Manhattan Beach, Los Angeles	8,150,570	6,400,000	N.A.	104	4,408,338	6.85%		30 Years	August, 2027	N.A.	309,081	None	99%	1.47	2012
Moulton Plaza (21)	Sunnyvale, Santa Clara	16,965,841	5,985,000 2,890,000	N.A.	66	5,458,908 (21) -	5.25% 4.00%		35 Years 1 Year	December, 2041	N.A.	94,362	None	99%	1.04	2012
Ocean View Gardens	Berkeley, Alameda	5,879,695	3,160,000	N.A.	62	2,626,597	5.75%		30 Years	March, 2034	October, 2013	99,532	None	100%	2.07	2013
Palos Verdes Villas	Palm Springs, Riverside	7,867,733	5,172,018	N.A.	98	4,255,949	6.85% 4.5% - 8.5%	(17)	40 Years	July, 2035	N.A.	78,080	None	94%	1.13	2013
Timothy Commons	Santa Rosa, Sonoma	6,760,111	640,000	N.A.	32	558,160	5.25%		30 Years	August, 2036	N.A.	120,674	None	99%	1.90	2012
Villa Amador	Brentwood, Contra Costa	23,234,691	4,425,000	N.A.	96	4,233,112	5.35%		40 Years	December, 2048	N.A.	278,572	Risk-Share	95%	1.25	2012
Villa Victoria	Oxnard, Ventura	12,983,312	4,110,000 400,000	N.A.	54	3,727,868 192,359	5.30% 5.25%		30 Years 10 Years	May, 2038 May, 2018	N.A.	159,323	None	100%	1.36	2013
Subtotals		\$ 116,647,641	\$ 39,352,018	\$0	683	\$ 29,875,796						\$ 1,547,793				
Developments Financed by the 2004 Series B Bonds:																
Citrus Grove	Fontana, San Bernardino	\$ 7,480,591	\$ 890,000 1,500,000 1,400,000	N.A.	50	\$ 777,350 133,527 0	5.50% 5.50% 4.00%		30 Years 9.5 Years 2 Years	July, 2036 December, 2014	December, 2014	\$ 124,684	None	99%	1.35	2013
Las Brisas	Cudahy, Los Angeles	3,531,432	2,725,000	\$ 559,200	100	2,248,012	5.40%		30 Years	April, 2034	N.A.	254,685	None	92%	2.87	2012
Linden Manor (22)	Riverside, Riverside	5,480,927	3,985,000 940,000	260,000	192	3,287,459 (22) 0	5.40% 5.40%		30 Years 7 Years	April, 2034 June, 2012	N.A.	459,755	None	96%	2.77	2013
Murphy Ranch II	Morgan Hill, Santa Clara	11,944,609	4,400,000	N.A.	38	3,783,172	5.50%		30 Years	October, 2035	N.A.	36,102	None	99%	1.31	2012
Oak Village (22)	Oakland, Alameda	12,270,324	5,727,000 460,200	1,140,000	117	5,002,113 (22) 0	5.50% 5.50%		32 Years 8.5 Years	June, 2036 July, 2012	N.A.	141,542	None	98%	1.5	2013

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Springs Village	Aqua Caliente, Sonoma	19,322,319	1,985,000	N.A.	80	1,743,634	5.50%		30 Years	September, 2036	N.A.	134,308	None	99%	2.65	2012
St. Vincent's Housing	Santa Barbara, Santa Barbara		3,460,000	N.A.	75	3,189,429	5.50%		30 Years	January, 2039	N.A.	86,358	None	96%	1.10	2013
			2,390,000			1,163,303	5.50%	10 Years	January, 2018	N.A.						
			7,450,000			0	4.00%	5 Years	January, 2013	N.A.						
Vista Point at Pacific Grove	Pacific Grove, Monterey	9,848,050	1,670,000	N.A.	49	1,482,415	5.50%		30 Years	November, 2036	N.A.	81,149	None	99%	0.78	2013
Willowbrook Green	Willowbrook, Los Angeles	3,624,261	2,579,768	N.A.	48	1,852,099	5.00%		42 Years	July, 2034	N.A.	59,342	None	87%	1.07	2013
Subtotals		\$ 73,502,513	\$ 41,561,968	\$ 1,959,200	749	\$ 24,662,513						\$ 1,377,925				
Developments Financed by the 2004 Series C Bonds:																
Cambridge	Davis, Yolo	\$ 5,625,994	\$ 4,531,304	N.A.	125	\$ 2,672,079	6.00%		30 Years	October, 2034	N.A.	\$ 68,005	None	92%	2.25	2013
Laurel Court	Los Angeles, Los Angeles	963,563	542,049	N.A.	15	384,281	5.25%		40 Years	October, 2034	N.A.	68,450	None	97%	1.86	2012
Sheffield Greens	Fairfield, Solano	6,529,361	5,186,092	N.A.	132	3,058,204	6.00%		30 Years	October, 2034	N.A.	77,773	None	95%	2.19	2013
Subtotals		\$ 13,118,918	\$ 10,259,445	\$0	272	\$ 6,114,564						\$ 214,228				
Developments Financed by the 2004 Series D Bonds:																
Camino de las Flores	Los Angeles, Los Angeles	\$ 9,308,156	\$ 155,000	N.A.	25	\$ 99,565	3.00%	5.70%	15 Years	January, 2023	N.A.	\$ 62,516	None	91%	1.11	2012
			450,000			0	3.00%	5.70%	5 Years	January, 2013	N.A.					
			1,595,000			0	3.00%	5.70%	3 Years	January, 2011	N.A.					
Casitas Del Valle	Moreno, Riverside	\$ 8,282,602	\$ 930,000	N.A.	40	727,637	5.50%		20 Years	August, 2027	N.A.	37,980	None	97%	0.95	2013
Central Plaza	Santa Maria, Santa Barbara	12,508,740	5,605,000	N.A.	112	4,961,771	5.70%		30 Years	November, 2036	N.A.	188,953	None	97%	1.57	2012
			940,000	N.A.		237,744	5.70%	10 Years	September, 2016							
College View	Linda, Yuba	5,565,906	500,000	\$ 850,000	88	434,424	5.70%		30 Years	February, 2036	October, 2021	272,548	None	99%	1.11	2012
			2,730,000			1,583,634	5.70%	17 Years	February, 2022	N.A.						
			450,000			0	5.70%	1 Year		N.A.						
Corde Terra Family	San Jose, Santa Clara	45,455,711	24,235,000	N.A.	300	23,086,865	5.70%		40 Years	February, 2048	N.A.	644,660	Risk-Share	100%	1.95	2013
Douglas Park	Compton, Los Angeles	5,565,906	3,450,000	N.A.	115	2,911,415	5.50%		30 Years	January, 2035	November, 2007	230,693	None	97%	1.98	2013
Dublin Transit Center	Dublin, Alameda	34,144,574	5,860,000	N.A.	112	5,287,417	5.70%		30 Years	October, 2037	N.A.	135,992	None	98%	1.38	2013
Encore Hall	Los Angeles, Los Angeles	18,738,000	2,560,000	N.A.	104	2,128,496	3.00%	5.70%	25 Years	June, 2033	N.A.	262,313	None	95%	0.85	2013
Manhattan Place	Los Angeles, Los Angeles	3,873,071	2,658,734	N.A.	60	1,973,438	5.00%		40 Years	October, 2034	N.A.	327,571	None	95%	2.53	2012

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Sierra Vista Apts. (19)	Sierra Madre, Los Angeles	(19)	825,000	N.A.	(19)	769,977	5.35%		35 Years	May, 2043	N.A.	(19)	None	99%	0.78	2013
			585,000			0	4.00%		1 Year	May, 2009						
White Rock Village (20)	El Dorado, El Dorado	(20)	1,500,000	N.A.	(20)	266,668	5.60%		10 Years	August, 2015	N.A.	(20)	None	91%	0.94	2013
			295,000	N.A.		0	5.60%		1 Year	November, 2006	N.A.					
	Subtotals	\$ 143,442,666	\$ 55,323,734	\$ 850,000	956	\$ 44,469,051						\$ 2,163,225				
Developments Financed by the 2005 Series C Bonds																
Plaza de las Flores	Sunnyvale, San Mateo	\$ 16,730,209	\$ 9,025,000	N.A.	101	\$ 7,927,602	5.50%		30 Years	September, 2036	November, 2023	\$ 1,337,032	Risk-Share	99%	1.48	2013
Developments Financed by the 2005 Series D/E Bonds																
Gish Apartments	San Jose, Santa Clara	\$ 11,054,850	\$ 2,685,000	N.A.	35	\$ 2,294,551	3.00%	5.40%	30 Years	October, 2037	N.A.	\$ 26,505	Risk-Share	96%	1.01	2013
Hemet Estates	Hemet, Riverside	6,497,575	3,500,000	N.A.	80	3,162,468	5.30%		30 Years	April, 2038	February, 2013	83,793	None	96%	1.72	2013
			1,000,000			12,746	5.30%		8 Years	May, 2014						
Kalmia Courtyards	Fallbrook, San Diego	1,970,198	951,000	N.A.	28	671,521	7.25%		30 Years	October, 2027	N.A.	48,010	Risk-Share	100%	1.28	2012
Dana Strand	Wilmington, Los Angeles	27,176,715	1,900,000	N.A.	116	1,688,665	5.50%		25 Years	January, 2034	N.A.	134,357	None	100%	1.67	2013
Plaza Del Sol	San Jose, Santa Clara	8,248,844	4,545,000	N.A.	80	4,023,661	7.25%		40 Years	August, 2037	N.A.	69,105	Risk-Share	99%	3.07	2013
Promenade I	Pleasanton, Alameda	8,104,839	3,399,603	N.A.	68	3,016,851	7.25%		40 Years	December, 2037	N.A.	229,228	Risk-Share	99%	2.06	2012
Promenade II	Pleasanton, Alameda	7,693,874	6,500,000	N.A.	78	5,768,183	7.25%		40 Years	December, 2037	N.A.	125,279	Risk-Share	95%	1.76	2012
Regency Court Senior	Salinas, Monterey	7,025,655	4,901,750	N.A.	120	3,331,345	6.00%		30 Years	June, 2027	N.A.	114,667	Risk-Share	98%	1.93	2013
Sterling Village	San Bernardino, San Bernardino	6,351,048	4,075,000	N.A.	80	3,681,984	5.30%		30 Years	April, 2038	April, 2013	145,929	None	99%	1.71	2013
			80,000	\$ 420,000		1,056	6.25%		8 Years	May, 2014						
Villa Montgomery	Redwood City, San Mateo	16,260,235	4,760,000	N.A.	58	4,330,796	5.90%		30 Years	January, 2038	N.A.	59,033	None	97%	1.14	2012
Vista Valle Townhomes	Claremont, Los Angeles	4,264,899	2,200,000	N.A.	48	1,470,191	7.50%		30 Years	May, 2026	N.A.	53,309	Risk-Share	98%	1	2013
Sunset Heights	Rancho Cucamonga, San Bernardino	16,859,072	1,500,000	N.A.	117	1,348,830	5.30%		30 Years	January, 2038	September, 2023	392,773	None	98%	1.73	2012
			3,000,000			1,867,968	5.20%		17 Years	January, 2023						
	Subtotals	\$ 121,507,804	\$ 44,997,353	\$ 420,000	908	\$ 36,670,817						\$ 1,481,988				
Developments Financed by the 2007 Series C Bonds																
Lion Creek Crossings II	Oakland,	\$ 47,554,045	\$ 4,040,000	N.A.	146	\$ 3,848,501	5.90%		40 Years	November, 2047	October, 2017	\$ 267,815	None	96%	1.68	2013

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Ridgewood/La Loma	Alameda		620,000			265,717	5.25%		10 Years	November, 2017						
	Sacramento, Sacramento	4,056,975	3,165,000	N.A.	75	2,956,361	5.20%		30 Years	January, 2040	May, 2020	170,020	None	99%	1.58	2013
Yosemite Manor	Madera, Madera	7,158,685	950,000	N.A.	76	885,453	5.30%		30 Years	November, 2039	May, 2020	105,339	None	100%	1.31	2013
			810,000			568,210	5.30%		15 Years	June, 2023						
Subtotals		\$ 58,769,705	\$ 10,745,000	\$0	297	\$ 9,268,062						\$ 543,174				
Developments Financed by the 2008 Series A Bonds																
Alexis Apts.	San Francisco,	\$ 10,312,358	\$ 7,575,044	N.A.	206	\$ 7,059,038	5.00%		30 Years	December, 2039	August, 2027	\$ 661,430	None	99%	3.57	2013
	San Francisco		1,070,000			0	5.20%		6 Years	September, 2013						
Subtotals		\$ 10,312,358	\$ 8,645,044	\$0	206	\$ 7,059,038						\$ 661,430				
Developments Financed by the 2008 Series B Bonds:																
Bay Avenue Sr. Apts.	Capitola, Santa Cruz	\$ 25,454,000	\$ 7,200,000	N.A.	109	\$ 6,939,512	3.00%	5.00%	35 Years	January, 2047	N.A.	\$204,451	None	97%	1.18	2013
Kennedy Meadows (23)	Jackson, Amador	9,019,102	1,407,461	N.A.	56	1,236,103 (23)	5.40%		30 Years	October, 2036	N.A.	23,571	None	92%	1.11	2013
Noble Towers	Oakland, Alameda	30,365,805	14,555,000	N.A.	195	8,474,127	5.25%		17 Years	January, 2022	February, 2022	-	None	100%	1.30	2012
Sierra Vista Apts. (19)	Sierra Madre, Los Angeles	(19)	1,437,539	N.A.	(19)	1,341,663 (19)	5.35%		35 Years	May, 2043	N.A.	(19)	None	99%	0.78	2013
			660,000			-	4.00%		1 Year	May, 2009						
Villa Springs Apts.	Hayward, Alameda	8,924,232	3,100,000	N.A.	66	2,889,110	5.00%		30 Years	December, 2039	N.A.	87,880	None	99%	1.04	2012
Willow Glen Senior	San Jose, Santa Clara	22,426,855	8,825,000	N.A.	133	7,144,414	5.95%		30 Years	January, 2033	N.A.	184,955	None	98%	1.53	2013
Subtotals		\$ 96,189,994	\$ 37,185,000	\$0	559	\$ 28,024,929						\$ 500,857				
Developments Financed by the 2008 Series C Bonds:																
Baywood Apts.	Oakland, Alameda	\$ 8,440,134	\$ 4,035,000	N.A.	77	\$ 3,463,088	5.25%		30 Years	December, 2035	N.A.	\$86,944	Risk-Share	99%	2.12	2013
Glenbrook Apts.	Grass Valley, Nevada	10,599,093	3,820,000	N.A.	52	3,549,758	5.45%		40 Years	February, 2046	N.A.	34,202	None	97%	1.01	2013
			1,870,000			0	4.00%		1 Year							
Kennedy Meadows (23)	Jackson, Amador	(23)	2,113,539	N.A.	(23)	1,855,338 (23)	5.40%		30 Years	October, 2036	N.A.	(23)	None	92%	1.11	2013
Moore Village at Wildhorse	Davis, Yolo	9,547,890	3,100,000	N.A.	59	2,655,135	5.25%		30 Years	November, 2035	N.A.	204,670	None	97%	1.23	2012
			1,945,000			-	4.00%		2 Years							

**DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III**

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Moulton Plaza (21)	Sunnyvale, Santa Clara	(21)	455,000	N.A.	(21)	415,005 (21)	5.25%		35 Years	December, 2041	N.A.	(21)	None	99%	1.04	2012
Oak Court Apts.	Palo Alto, Santa Clara	15,198,073	1,590,000	N.A.	53	1,359,005	5.25%		30 Years	November, 2035	N.A.	149,943	None	100%	1.50	2013
Point Reyes Affordable Homes	Point Reyes, Marin	7,122,735	720,000	N.A.	27	205,510	5.25%		9 Years	May, 2016	N.A.	72,316	None	99%	1.67	2013
Tremont Green	Davis, Yolo	6,943,527	1,600,000	N.A.	36	1,367,552	5.25%		30 Years	November, 2035	N.A.	93,527	None	97%	1.26	2012
Union Court	Manteca, San Joaquin	8,496,015	1,295,000	N.A.	68	1,061,835	5.25%		2 Years							
West Covina Senior Villas	West Covina, Los Angeles	7,028,500	1,650,000	N.A.	36	-	4.00%		30 Years	September, 2033	N.A.	91,361	None	100%	1.06	2013
	Subtotals	\$ 73,375,967	\$ 28,688,539	\$0	457	\$ 18,295,166						\$ 943,770				
Developments Financed by the General Program Account:																
Altadena Vistas	Altadena, Los Angeles	\$ 1,501,687	\$ 750,000	N.A.	22	\$ 368,357	4.00%		40 Years	October, 2039	N.A.	\$ 27,520	None	95%	2.23	2013
Altamont Apartments	Rohnert Park, Sonoma	11,503,070	10,000,000	N.A.	230	5,082,544	6.50%		30 Years	July, 2022	N.A.	142,858	None	99%	1.64	2013
The ARC Apts.	San Francisco, San Francisco	2,548,002	1,065,000	N.A.	9	671,148	1.00%	5.90%	30 Years	January, 2032	N.A.	43,173	Risk-Share	100%	1.53	2012
Arlington Farms	Davis, Yolo	9,858,818	7,800,000	N.A.	138	2,849,978	9.25%	(17)	30 Years	December, 2018	N.A.	65,451	None	99%	1.84	2013
Arroyo Vista Apts.	Mission Viejo, Orange	19,347,138	7,000,000	N.A.	156	6,212,847	9.00%	(6.50%-9.25%)	40 Years	May, 2036	N.A.	213,929	Risk-Share	99%	1.5	2013
Artist Colony (18)	Burbank, Los Angeles	(18)	14,970,000	N.A.	(18)	13,856,246 (18)	5.28%		40 Years	January, 2046	N.A.	(18)	None	79%	1.19	2012
Breezewood Village (8)	La Mirada, Los Angeles	(8)	1,100,000	N.A.	(8)	954,391 (8)	6.05%		35 Years	January, 2038	N.A.	(8)	None	100%	1.69	2013
Britton Street (3)	San Francisco, San Francisco	(3)	1,033,400	N.A.	(3)	173,430 (3)	6.00%		15 Years	December, 2015	N.A.	(3)	Risk-Share	99%	0.94	2013
Carillo Place	Santa Rosa, Sonoma	11,621,514	2,475,000	N.A.	68	2,042,476	5.25%		30 Years	June, 2034	N.A.	99,567	None	96%	1.36	2012
Cesar Chavez	Davis, Yolo	7,075,788	3,200,000	N.A.	53	633,967	5.25%		1 Year							
Chelsea Gardens	Santa Rosa, Sonoma	7,206,463	765,000	N.A.	53	633,967	3.00%		25 Years	May, 2033	N.A.	279,964	None	97%	2.55	2013
Countrywood	Linda, Yuba	2,215,441	3,000,000	600,000	120	2,819,124	3.00%		3 Years	May, 2011						
Coy de Estes	Upland, San Bernardino	8,021,866	N.A.	170,000	65	34,392	5.00%		30 Years	January, 2030	N.A.	183,805	Risk-Share	99%	2.14	2013
			N.A.	2,150,000	130	1,929,588	5.00%		20 Years	August, 2025	N.A.	0	None	91%	0.62	2013
			N.A.	2,150,000	130	1,929,588	8.50%		40 Years	January, 2038	N.A.	279,595	Risk-Share	100%	2.12	2013

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Creekside Apts.	Albany, Alameda	3,141,466	878,000	N.A.	16	788,354	6.35%		40 Years	November, 2041	N.A.	97,965	Risk-Share	100%	1.14	2013
Crescent Terrace	Sunnyvale, Santa Clara	3,496,445	1,469,224	N.A.	48	1,125,135	6.00%		40 Years	July, 2035	N.A.	261,943	None	100%	3.16	2013
Dalton Arms	Los Angeles, Los Angeles	321,512	98,300	N.A.	5	52,481	8.00%		35 Years	January, 2021	N.A.	9,055	None	100%	-0.01	2012
Diamond Aisle Apts.	Anaheim, Orange	5,639,000	770,000	N.A.	25	458,499	1.00%	5.20%	10 Years	January, 2020	N.A.	39,440	None	97%	1.75	2013
El Rancho Verde Apts	SanJose, Santa Clara	115,413,256	N.A	6,000,000	700	6,000,000	1.00%		20 Years	April, 2033	N.A.	-	None	N.A.	N.A.	N.A.
Eleanor Roosevelt	Davis, Yolo	10,797,192	550,000	N.A.	60	498,215	5.90%		30 Years	October, 2037	N.A.	312,824	None	93%	0.37	2013
Emerson Arms	Martinez, Contra Costa	3,874,303	2,480,000	N.A.	32	2,106,385	5.25%		30 Years	October, 2035	March, 2010	281,834	None	99%	2.4	2012
Eureka Family Housing	Eureka, Humboldt	3,542,848	940,000	N.A.	50	872,046	5.30%		30 Years	August, 2039	October, 2021	257,189	None	99%	2.96	2013
Far East Building	Los Angeles, Los Angeles	3,343,080	160,000	N.A.	16	7,668	3.00%	5.70%	10 Years	August, 2014	N.A.	18,824	None	99%	4.94	2013
Fireside Apartments	Mill Valley, Marin	18,863,670	1,600,000	N.A.	50	1,379,869	1.00%	5.30%	30 Years	March, 2031	N.A.	97,577	None	99%	2.08	2013
Grand Plaza	Los Angeles, Los Angeles	16,813,733	7,986,965	N.A.	302	7,020,874	9.25%		40 Years	April, 2035	N.A.	480,496	Risk-Share	96%	1.84	2013
Grizzly Hollow	Galt, Sacramento	15,182,446	950,000	N.A.	54	734,206	5.70%		20 Years	April, 2027	N.A.	79,609	None	91%	1.55	2012
Heritage Park	Anaheim, Orange	3,833,568	1,805,090	N.A.	94	1,256,780	8.00%		42 Years	December, 2028	N.A.	99,170	None	96%	3.31	2012
Hillside Villa	Los Angeles, Los Angeles	10,940,498	4,974,553	N.A.	124	2,767,215	6.50%	(17)	30 Years	March, 2024	N.A.	82,747	None	97%	1.51	2012
Homestead Park (16)	Sunnyvale, Santa Clara	(16)	9,710,000	N.A.	(16)	7,586,816	6.50%	(16)	30 Years	April, 2031	March, 2015	(16)	None	98%	1.36	2012
Huntcliff	Fair Oaks, Sacramento	4,323,109	3,405,300	N.A.	78	2,656,267	6.00%		37 Years	July, 2024	N.A.	81,901	None	94%	1.83	2013
Huntington Square	Citrus Height, Sacramento	13,195,808	10,289,487	N.A.	225	5,862,017	6.50%		30 Years	March, 2024	N.A.	128,542	None	99%	1.46	2013
Larkfield Road	Santa Rosa, Sonoma	14,192,944	1,830,000	N.A.	56	1,643,021	5.90%		30 Years	May, 2037	N.A.	239,582	None	98%	1.49	2012
Linden Manor (22)	Riverside, Riverside	(22)	N.A	260,000	(22)	220,864	6.50%	(22)	30 Years	April, 2034	N.A.	(22)	None	96%	2.77	2013
Lion Creek Crossings III	Oakland, Alameda	40,467,774	4,080,000	N.A.	106	3,923,442	5.70%		40 Years	February, 2049	N.A.	203,732	None	95%	1.23	2013
			475,000			265,961	5.50%		10 Years	February, 2019						

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Northside Flat	Long Beach, Los Angeles	1,500,000	1,500,000	N.A.	47	1,096,936	5.90%		30 Years	January, 2030	N.A.	185,376	None	93%	1.25	2012
O'Farrell Tower Apts.	San Francisco, San Francisco	11,910,000	4,240,000	N.A.	101	3,214,438	6.20%		30 Years	September, 2030	N.A.	652,521	None	99%	1.78	2013
			2,274,000			333,248	6.20%		15 Years	September, 2015						
			1,100,000			0	7.00%		5 Years							
Oak Village (22)	Oakland, Alameda	(22)	N.A	1,140,000	(22)	995,706	(22)	5.50%	30 Years	June, 2036	N.A.	(22)	None	98%	1.5	2013
Oceanview Apts.	Pacifica, San Mateo	12,050,731	9,425,000	N.A.	100	7,023,732	5.75%		30 Years	September, 2030	N.A.	21,349	None	98%	1.39	2013
Olive Court	Davis, Yolo	1,366,279	960,000	N.A.	24	487,653	6.00%		40 Years	January, 2028	N.A.	143,408	None	99%	0.96	2012
Playa Del Alameda	Alameda, Alameda	5,188,644	3,080,000	95,000	40	2,348,510	6.20%		30 Years	November, 2030	N.A.	83,258	None	98%	2.13	2013
Quail Terrace	Fairfield, Solano	6,912,788	4,405,000	N.A.	136	2,774,756	8.30%		40 Years	February, 2025	N.A.	101,571	None	94%	1.92	2013
Regency Manor	Los Angeles, Los Angeles	7,619,626	5,906,464	N.A.	120	3,237,513	7.00%	(17)	30 Years	March, 2024	N.A.	146,406	None	99%	1.42	2013
Rubicon Homes	Richmond, Contra Costa	1,334,179	N.A	1,049,886	10	885,104	1.50%		20 Years	January, 2029	N.A.	93,919	None	100%	1.17	2013
Runnymede Gardens (16)	E. Palo Alto, San Mateo	(16)	3,910,000	N.A.	(16)	3,033,401	(16)	6.45%	30 Years	February, 2031	February, 2022	(16)	None	98%	1.19	2012
Salandini Villa Apts.	Parlier, Fresno	10,112,391	3,500,000	N.A.	148	3,181,392	9.25%		40 Years	October, 2037	N.A.	60,448	Risk-Share	95%	1.32	2013
Santa Ana Towers (16)	Santa Ana, Orange	(16)	9,600,000	N.A.	(16)	8,223,500	(16)	6.35%	35 Years	December, 2036	N.A.	(16)	None	100%	1.84	2013
Saratoga Senior Apts.	Vacaville, Solano	10,846,907	5,730,000	N.A.	120	4,593,150	6.20%		30 Years	June, 2032	N.A.	278,958	None	98%	1.79	2013
Seacliff Highlands	Aptos, Santa Cruz	11,789,952	1,385,000	N.A.	39	1,232,567	5.70%		30 Years	February, 2037	N.A.	60,973	None	99%	1.75	2013
Seven Directions	Oakland, Alameda	9,479,600	1,150,000	N.A.	36	715,273	5.25%		10 Years	October, 2019	N.A.	112,923	None	98%	1.38	2013
Seventeenth St. Commons	Sacramento, Sacramento	1,379,529	N.A	1,419,000	29	1,146,175	5.25%		30 Years	September, 2033	N.A.	84,741	None	92%	1.54	2013
Singing Wood (11)	El Monte, Los Angeles	(11)	2,479,639	N.A.	(11)	2,046,304	(11)	5.25%	30 Years	June, 2034	N.A.	(11)	None	100%	1.59	2013
			1,350,000			0	5.25%		2 Years							
Somersett Hills	Roseville, Placer	8,018,326	5,419,654	N.A.	124	3,101,293	7.13%	(17)	30 Years	March, 2024	N.A.	102,859	None	95%	1.73	2013
							(6.63%-7.13%)									
Southlake Tower	Oakland, Alameda	8,613,000	6,500,000	1,010,000	130	0	5.50%		30 Years	August, 2034	November, 2025	-	Risk-Share	98%	1.21	2011
			820,000			390,487	6.50%		15 Years	August, 2019						
Stevens Creek/Tantau Apts	Cupertino, Santa Clara	3,329,900	1,768,900	N.A.	40	1,521,930	7.25%		40 Years	May, 2037	N.A.	158,654	Risk-Share	98%	1.93	2013
The Surf	San Leandro, Alameda	2,815,854	2,825,000	N.A.	46	2,476,920	5.60%		30 Years	April, 2035	N.A.	236,254	Risk-Share	97%	2.11	2013

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Tice Oaks	Walnut Creek, Contra Costa	9,495,784	2,475,000 2,540,000	N.A.	91	1,929,473 -	6.20% 6.20%		30 Years 11 Years	July, 2031 July, 2011	February, 2011	311,661	None	100%	2.48	2013
Valle de las Brisas	Madera, Madera	4,113,813	1,350,000	126,500	81	1,230,692	9.50%		40 Years	August, 2037	N.A.	190,624	Risk-Share	98%	1.66	2013
Victoria Green	Hercules, Contra Costa	27,427,379	9,455,000 4,985,000	N.A.	132	7,874,183 -	5.25% 5.25%		30 Years 3 Years	October, 2034	N.A.	297,388	None	100%	1.11	2013
Villa Ramona (formerly Baldwin Park Family)	Baldwin Park, Los Angeles	13,092,505	3,660,000	N.A.	71	3,339,907	5.25%		40 Years	December, 2044	N.A.	211,197	None	99%	1.55	2013
The Village at Beechwood	Lancaster, Los Angeles	8,068,697	890,000 469,000	N.A.	100	566,021 0	5.25% 5.25%		20 Years 6 Years	May, 2024 September, 2010	N.A. N.A.	188,093	None None	92%	1.18	2012
Vista Las Flores (12)	Carlsbad, San Diego	(12)	1,020,000 1,075,000	N.A.	(12)	875,114 (12) 0	6.05% 6.05%		35 Years 5 Years	June, 2037	N.A.	(12)	None	99%	1.77	2012
Vista Sunrise Apts.	Palm Springs, Riverside	9,470,528	450,000	N.A.	85	193,009	1.00%	5.90%	10 Years	May, 2018	N.A.	140,275	None	88%	0.87	2012
West Avenue	Santa Rosa, Sonoma	2,051,112	1,025,500 N.A.	N.A. 71,855	40	693,715 30,244	6.50% 6.50%		30 Years 15 Years	July, 2030 December, 2016	N.A. N.A.	123,628	None	97%	1.94	2012
Winter Creek Village	Windsor, Sonoma	7,483,061	1,620,000 2,400,000	N.A.	41	1,330,686 0	5.25% 5.25%		30 Years 1 Year	April, 2034	N.A.	77,153	None	99%	1.58	2012
Winters Apartments	Winters, Yolo	3,303,353	1,365,000	N.A.	44	1,082,190	5.40%		30 Years	January, 2032	N.A.	4,456	None	96%	0.90	2013
Woodglen Vista	Santee, San Diego	11,694,760	9,150,000 1,300,000	N.A.	188	7,603,161 585,287	5.90% 5.90%		30 Years 16 Years	February, 2034 August, 2019	August, 2019	101,074	Risk-Share	99%	1.56	2013
Subtotals		<u>\$ 578,751,137</u>	<u>\$ 245,839,359</u>	<u>13,082,241</u>	<u>4943</u>	<u>\$ 167,193,832</u>						<u>\$ 8,277,462</u>				
Total		<u><u>\$ 2,198,044,935</u></u>	<u><u>\$ 910,241,455</u></u>	<u><u>\$ 40,221,496</u></u>	<u><u>17771</u></u>	<u><u>\$ 654,456,635</u></u>						<u><u>\$ 35,428,415</u></u>				

(1) The Agency is currently subsidizing the interest rate on these permanent loans. The source of funds for this interest rate subsidy comes from the Agency's share of McKinney Act savings from certain FAF projects.
(2) This loan is financed by the 1997 Series A and 1998 Series B Bonds.
(3) This loan is financed by the 1998 Series A, 1999 Series A Bonds and the General Program account.
(4) This loan is financed by the 1998 Series A and 1998 Series B Bonds.
(5) This loan is financed by the 1998 Series C and 2001 Series D Bonds.
(6) This project is a FAF project for which the original loan interest rate of 12.00% is still in force. The difference between the principal and interest payment at 12.00% and the payment at 9.05% is treated as McKinney Act savings and shared equally by the Agency and HUD.
(7) This loan is financed by the 1998 Series C and 2001 Series F Bonds.
(8) This loan is financed by the 1999 Series A and the General Program account.
(9) This loan is financed by 2001 Series E and 2001 Series H Bonds.

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- (10) This loan is financed by 2001 Series E and 2001 Series G Bonds.
- (11) This loan is financed by 2001 Series E, 2001 Series G and the General Program account.
- (12) This loan is financed by 2001 Series E Bonds and the General Program account.
- (13) This loan is financed by the 2001 Series F and 2002 Series D Bonds.
- (14) This loan is financed by 2001 Series F and 2001 Series G Bonds.
- (15) These Bonds are taxable. The loan information listed for these projects is for non-tax-exempt loans.
- (16) These loans are financed by 2001 Series H Bonds and the General Program account.
- (17) Indicates range of interest rates for stepped-rate loans.
- (18) This loan is financed by 2002 Series E Bonds and the General Program account.
- (19) This loan is financed by 2002 Series E, 2004 Series D and 2008 Series B Bonds.
- (20) This loan is financed by 2002 Series E and 2004 Series D Bonds.
- (21) This loan is financed by 2003 Series C and 2008 Series C Bonds.
- (22) These loans are financed by 2004 Series B Bonds and the General Program account.
- (23) This loan is financed by 2008 Series B and 2008 Series C Bonds.

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