

DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax-Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of March 31, 2017	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax-Exempt Loan Interest Rate (1)	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance March 31, 2017	FHA Insurance	Occupancy Rate	DCR	Audit Year
Developments Financed by the 2001 Series D Bonds:															
Corinthian House (2)	Campbell, Santa Clara	\$ 3,812,420	\$ 1,173,000	N.A.	104	\$ 324,139 (2)	7.25%		1-May-2021	April, 2021	\$ 255,221	FHA	99%	3.29	2016
Developments Financed by the 2001 Series E Bonds:															
Cottonwood Grove Apts.	Clovis, Fresno	9,213,223	\$ 7,960,262	N.A.	150	\$ 6,031,776	6.50%		1-May-2033	N.A.	\$ 177,732	None	93%	0.47	2016
Grayson Creek	Pleasant Hill, Contra Costa	18,793,575	5,625,000 3,375,000	N.A.	70	4,121,513 0	5.25% 5.25%		1-Oct-2033	N.A.	190,643	None	100%	1.43	2016
Marina Towers Annex	Vallejo, Solano	4,671,174	1,000,000 1,225,000	\$ 275,000	57	696,234 0	5.70% 5.70%		1-Feb-2032 1-Feb-2017	November, 2021 November, 2021	237,448	None None	98%	1.41	2015
Monticelli Apts.	Gilroy, Santa Clara	9,986,388	2,990,000	N.A.	52	2,141,690	5.25%		1-Mar-2033	N.A.	65,949	None	93%	1.32	2015
Parlier Parkwood Apts.	Parlier, Fresno	2,967,182	1,562,800	N.A.	70	676,454	6.50%		1-Nov-2023	N.A.	34,570	None	97%	2.19	2015
Riverwood Grove Apts.	Santa Clara, Santa Clara	17,194,077	4,500,000	N.A.	71	3,255,240	5.25%		1-Jun-2033	N.A.	178,231	None	99%	1.25	2015
Rohit Villas (3)	Los Angeles, Los Angeles	1,594,922	531,900	N.A.	16	262,735 (3)	8.50%		1-May-2024	N.A.	40,071	None	90%	1.04	2016
Singing Wood (4)	El Monte, Los Angeles	10,757,094	123,896	N.A.	110	93,032 (4)	5.25%		1-Jun-2034	N.A.	317,622	None	100%	1.45	2015
Skyline Village	Los Angeles, Los Angeles	13,248,902	3,750,000	N.A.	73	3,311,402	5.35%		1-Jun-2045	N.A.	133,983	None	100%	1.37	2016
Stanley Avenue	Oakland, Alameda	5,833,562	415,000 1,100,000	N.A.	24	226,653 0	3.00% 3.00%	5.25% 5.25%	1-Jul-2028	N.A.	105,335	None	91%	-0.13	2016
Torrey Del Mar Apts.	San Diego, San Diego	18,681,974	4,080,000 5,310,000	N.A.	112	2,970,528 0	5.25% 5.25%		1-Aug-2033	N.A.	345,727	None	97%	1.47	2015
Vista Las Flores (5)	Carlsbad, San Diego	5,464,593	295,000	N.A.	28	236,722 (5)	6.05%		1-Jun-2037	N.A.	70,676	None	100%	1.52	2015
Willowbrook Apts.	Merced, Merced	3,358,823	3,080,000	N.A.	80	1,437,278	6.27%		1-Sep-2024	N.A.	134,735	None	91%	1.01	2015
Subtotals		<u>\$ 121,765,489</u>	<u>\$ 46,923,858</u>	<u>\$ 275,000</u>	<u>913</u>	<u>\$ 25,461,258</u>					<u>\$ 2,032,723</u>				
Developments Financed by the 2001 Series F Bonds:															
Country Hills Apts. (6)	San Jose, Santa Clara	\$ 10,253,500	\$ 6,150,000	N.A.	152	\$ 3,888,830 (6)	6.00%		1-Feb-2033	N.A.	\$ 192,293	None	97%	1.59	2016
Longfellow Apts.	Chico, Butte	1,570,500	773,500	N.A.	24	461,771	3.00%	5.70%	1-Oct-2031	N.A.	29,289	None	96%	1.82	2016
Northgate Apts.	Victorville, San Bernardino	7,391,802	6,650,000	N.A.	140	4,353,627	6.00%		1-Oct-2034	N.A.	176,583	None	87%	0.35	2014
Oak Manor Townhouses (7)	Palo Alto, Santa Clara	4,700,000	2,220,000	N.A.	33	943,567 (7)	6.50%		1-Oct-2023	N.A.	237,889	None	97%	2.30	2016
Sycamore Square (8)	Hayward, Alameda	2,693,421	623,136 290,000	N.A.	26	431,469 0	5.70% 5.70%		1-Dec-2031 1-Dec-2011	September, 2013	570,601	None	99%	2.63	2015
Subtotals		<u>\$ 26,609,223</u>	<u>\$ 16,706,636</u>	<u>\$0</u>	<u>375</u>	<u>\$ 10,079,264</u>					<u>\$ 1,206,655</u>				
Developments Financed by the 2001 Series G Bonds:															

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Child's Avenue Apts.	Merced, Merced	\$ 2,203,280	\$ 1,575,000	N.A.	27	\$ 1,305,286	6.50%		1-Aug-2043	N.A.	\$ 39,386	None	96%	1.37	2015
Murphy Ranch Apts.	Morgan Hill, Santa Clara	15,285,789	4,355,000	N.A.	62	3,307,032	5.70%		1-Apr-2034	N.A.	202,384	None	99%	1.09	2015
Oak Circle (formerly Roberts Avenue)	San Jose, Santa Clara	8,256,465	3,640,000 3,628,535	N.A.	100	2,683,832 0	5.25% 5.25%		1-Dec-2033	N.A.	214,281	None	99%	1.09	2015
Oak Haven Seniors Apts.	Oakdale, Stanislaus	5,900,389	2,140,000	N.A.	80	1,511,897	6.50%		1-Mar-2033	N.A.	227,560	None	99%	1.12	2015
Oak Manor Townhouses (7)	Palo Alto, Santa Clara	(7)	180,000	N.A.	(7)	75,649 (7)	6.50%		1-Oct-2023	N.A.	(7)	None	97%	2.30	2016
Old Grove Apts.	Oceanside, San Diego	9,992,402	980,000	N.A.	56	735,867	5.25%		1-Jun-2034	N.A.	118,662	None	99%	2.75	2015
Papillon Apts.	Fresno, Fresno	7,569,218	6,200,000	N.A.	132	4,257,146	6.50%		1-Apr-2033	N.A.	144,839	Risk-Share	96%	1.93	2016
Rohit Villas (3)	Los Angeles, Los Angeles	(3)	106,100	N.A.	(3)	52,408 (3)	8.50%		1-May-2024	N.A.	(3)	None	90%	1.04	2016
Sequoia Knolls	Fresno, Fresno	4,415,067	3,760,000	N.A.	100	2,951,005	6.50%		1-Jun-2033	N.A.	88,229	None	98%	1.36	2016
Singing Wood (4)	El Monte, Los Angeles	(4)	1,961,465	N.A.	(4)	1,472,835 (4)	5.25%		1-Jun-2034	N.A.	(4)	None	100%	1.45	2015
South Gate Senior Villas	Southgate, Los Angeles	9,283,162	2,300,000	N.A.	75	1,995,417	6.20%		1-Oct-2042	N.A.	75,628	None	100%	1.82	2015
Subtotals		\$ 62,905,772	\$ 30,826,100	\$0	632	\$ 20,348,372					\$ 1,110,970				
Developments Financed by the 2001 Series H Bonds: (9)															
Homestead Park (10)	Sunnyvale, Santa Clara	\$ 23,289,740	N.A	\$ 4,371,000	222	\$ 3,053,464 (10)	6.50%		1-Apr-2031	April, 2021	\$ 545,219	None	98%	1.31	2015
Mandela Gateway	West Oakland, Alameda	\$ 42,740,000	N.A N.A	1,634,944 961,121	168	738,276 0	6.50% 6.50%		1-Nov-2020 1-Nov-2015	N.A. N.A.	468,398	None None	99%	2.47	2015
Parkside Apts.	Huron, Fresno	2,313,400	N.A	63,000	50	63,000	3.00%		1-Mar-2020	July, 2019	-	None	97%	0.37	2015
Runnymede Gardens (10)	E. Palo Alto, San Mateo	6,931,720	N.A	1,380,000	78	954,867 (10)	6.45%		1-Feb-2031	September, 2021	55,152	None	99%	1.83	2015
Santa Ana Towers (10)	Santa Ana, Orange	14,964,050	N.A	900,000	200	720,919 (10)	6.35%		1-Dec-2036	June, 2015	272,568	None	100%	2.19	2015
Subtotals		\$ 90,238,910	\$0	\$ 9,310,064	718	\$ 5,530,526					\$ 1,341,337				
Developments Financed by the 2004 Series C Bonds:															
Laurel Court	Los Angeles, Los Angeles	\$ 963,563.0	\$ 542,049	N.A.	15	\$ 353,508	6.00%		1-Oct-2034	N.A.	\$ 37,363	None	96%	1.46	2015
Developments Financed by the 2004 Series D Bonds:															
Camino de las Flores	Los Angeles, Los Angeles	\$ 9,308,156	\$ 155,000 450,000	N.A.	25	\$ 68,660 0	3.00% 3.00%	5.70% 5.70%	1-Jan-2023 1-Jan-2013	N.A. N.A.	\$ 86,750	None	97%	5.33	2016
Casitas Del Valle	Moreno, Riverside	\$ 8,282,602	\$ 930,000	N.A.	40	608,258	5.50%	5.70%	1-Jan-2011 1-Aug-2027	N.A. N.A.	45,484	None	97%	1.18	2016
Central Plaza	Santa Maria, Santa Barbara	12,508,740	5,605,000 940,000	N.A. N.A.	112	4,610,811 0	5.70% 5.70%		1-Nov-2036 1-Sep-2016	April, 2025 April, 2025	117,413	None None	97%	1.54	2014

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College View	Linda, Yuba	5,565,906	500,000	\$ 850,000	88	401,589	5.70%		1-Feb-2036	October, 2021	233,139	None	99%	1.08	2015
			2,730,000			1,058,719	5.70%		1-Feb-2022	October, 2021		None			
			450,000			0	5.70%			N.A.					
Corde Terra Family	San Jose, Santa Clara	45,455,711	24,235,000	N.A.	300	22,356,571	5.70%		1-Feb-2048	N.A.	662,934	None	100%	2.08	2015
Douglas Park	Compton, Los Angeles	5,565,906	3,450,000	N.A.	115	2,667,600	5.50%		1-Jan-2035	June, 2016	149,794	None	98%	2.37	2015
Dublin Transit Center	Dublin, Alameda	34,144,574	5,860,000	N.A.	112	4,939,042	5.70%		1-Oct-2037	N.A.	164,495	None	98%	1.36	2016
Encore Hall	Los Angeles, Los Angeles	18,738,000	2,560,000	N.A.	104	1,872,085	3.00%	5.70%	1-Jun-2033	N.A.	208,019	None	97%	2.51	2016
Manhattan Place	Los Angeles, Los Angeles	3,873,071	2,658,734	N.A.	60	1,836,947	7.50%		1-Oct-2034	N.A.	384,811	None	94%	1.49	2015
Sierra Vista Apts. (11)	Sierra Madre, Los Angeles	5,294,999	825,000	N.A.	46	734,262 (11)	5.35%		1-May-2043	N.A.	45,417	None	99%	0.94	2015
			585,000			0	4.00%		1-May-2009						
Subtotals		\$ 148,737,665	\$ 53,528,734	\$ 850,000	1002	\$ 41,154,545					\$ 2,098,256				
Developments Financed by the 2005 Series D Bonds															
Kalmia Courtyards	Fallbrook, San Diego	\$ 1,970,198	\$ 951,000	N.A.	28	\$ 574,110	7.25%		1-Oct-2027	N.A.	\$ 54,605	Risk-Share	100%	1.83	2015
Plaza Del Sol	San Jose, Santa Clara	8,248,844	4,545,000	N.A.	80	3,899,797	6.00%		1-Aug-2047	N.A.	206,525	Risk-Share	100%	2.71	2015
Promenade I	Pleasanton, Alameda	8,104,839	3,399,603	N.A.	68	2,926,096	6.00%		1-Dec-2047	N.A.	199,057	Risk-Share	96%	2.17	2016
Promenade II	Pleasanton, Alameda	7,693,874	6,500,000	N.A.	78	5,594,661	6.00%		1-Dec-2047	N.A.	98,818	Risk-Share	94%	2.53	2016
Regency Court Senior	Salinas, Monterey	7,025,655	4,901,750	N.A.	120	2,789,875	6.00%		1-Jun-2027	N.A.	94,599	Risk-Share	98%	1.75	2016
Vista Valle Townhomes	Claremont, Los Angeles	4,264,899	2,200,000	N.A.	48	1,220,997	7.50%		1-May-2026	N.A.	45,880	Risk-Share	99%	1.23	2015
Subtotals		\$ 37,308,309	\$ 22,497,353	\$0	422	\$ 17,005,537					\$ 699,483				
Developments Financed by the 2008 Series A Bonds															
Alexis Apts.	San Francisco, San Francisco	\$ 10,312,358	\$ 7,575,044	N.A.	206	\$ 6,622,993	5.00%		1-Dec-2039	August, 2027	\$ 991,189	None	98%	2.87	2016
			1,070,000			0	5.20%		1-Sep-2013						
Subtotals		\$ 10,312,358	\$ 8,645,044	\$0	206	\$ 6,622,993					\$ 991,189				
Developments Financed by the 2008 Series B Bonds:															
Bay Avenue Sr. Apts.	Capitola, Santa Cruz	\$ 25,454,000	\$ 7,200,000	N.A.	109	\$ 6,549,747	3.00%	5.00%	1-Jan-2047	N.A.	\$324,536	None	99%	1.38	2015
Kennedy Meadows (12)	Jackson, Amador	9,019,102	1,407,461	N.A.	56	1,168,378 (12)	5.40%		1-Oct-2036	N.A.	22,118	None	91%	0.84	2016
Noble Towers	Oakland, Alameda	30,365,805	14,555,000	N.A.	195	5,680,664	5.25%		1-Jan-2022	February, 2022	-	None	100%	2.05	2016
Sierra Vista Apts. (11)	Sierra Madre, Los Angeles	(11)	1,437,539	N.A.	(11)	1,279,431 (11)	5.35%		1-May-2043	N.A.	(11)	None	99%	0.94	2015
			660,000			-	4.00%		1-May-2009						
Villa Springs Apts.	Hayward, Alameda	8,924,232	3,100,000	N.A.	66	2,710,957	5.00%		1-Dec-2039	N.A	139,232	None	99%	0.98	2015

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Willow Glen Senior	San Jose, Santa Clara	22,426,855	8,825,000	N.A.	133	6,467,881	5.95%		1-Jan-2033	N.A.	151,867	None	96%	1.66	2016
	Subtotals	\$ 96,189,994	\$ 37,185,000	\$0	559	\$ 23,857,057					\$ 637,753				
Developments Financed by the 2008 Series C Bonds:															
Baywood Apts.	Oakland, Alameda	\$ 8,440,134	\$ 4,035,000	N.A.	77	\$ 3,185,730	5.25%		1-Dec-2035	August, 2031	\$134,449	Risk-Share	99%	3.05	2016
Glenbrook Apts.	Grass Valley, Nevada	10,599,093	3,820,000 1,870,000	N.A.	52	3,415,127 0	5.45% 4.00%		1-Feb-2046	N.A.	41,757	None	98%	1.13	2016
Kennedy Meadows (12)	Jackson, Amador	(12)	2,113,539 1,695,000	N.A.	(12)	1,753,685 (12) -	5.40% 4.00%		1-Oct-2036	N.A.	(12)	None	91%	0.84	2016
Moore Village at Wildhorse	Davis, Yolo	9,547,890	3,100,000 1,945,000	N.A.	59	2,441,115 -	5.25% 4.00%		1-Nov-2035	N.A.	216,177	None	98%	1.13	2015
Moulton Plaza (13)	Sunnyvale, Santa Clara	16,965,841	455,000	N.A.	66	393,466 (13)	5.25%		1-Dec-2041	N.A.	78,344	None	99%	1.4	2015
Oak Court Apts.	Palo Alto, Santa Clara	15,198,073	1,590,000	N.A.	53	1,248,753	5.25%		1-Oct-2035	N.A.	138,318	None	100%	2.00	2016
Tremont Green	Davis, Yolo	6,943,527	1,600,000 1,650,000	N.A.	36	1,256,607 -	5.25% 4.00%		1-Oct-2035	N.A.	76,687	None	99%	1.17	2015
Union Court	Manteca, San Joaquin	8,496,015	1,295,000	N.A.	68	965,064	5.75%		1-Sep-2033	N.A.	119,325	None	99%	1.67	2015
West Covina Senior Villas	West Covina, Los Angeles	7,028,500	2,800,000	N.A.	85	2,163,632	5.25%		1-Apr-2035	N.A.	208,361	None	100%	2.57	2015
	Subtotals	\$ 83,219,073	\$ 27,968,539	\$0	496	\$ 16,823,178					\$ 1,013,418				
Developments Financed by the 2014 Series A Bonds															
Mountain Breeze Villas	Highland, San Bernardino	\$ 19,881,000	\$ 12,000,000	N.A.	168	\$ 7,140,887	5.85%		1-Jul-2055	N.A.	\$ 199,531	Risk-Share	87%	1.14	2015
Regency Court Monrovia	Monrovia, Los Angeles	12,301,324	6,700,000	N.A.	115	5,498,259	5.95%		1-Apr-2056	N.A.	158,417	Risk-Share	99%	1.2	2015
Villa San Pedro Apts.	San Jose, Santa Clara	41,242,244	20,215,000	N.A.	100	11,506,286	5.75%		1-Nov-2045	January, 2034	160,722	Risk-Share			
	Subtotals	\$ 73,424,568	\$ 38,915,000	\$0	383	\$ 24,145,432					\$ 518,670				
Developments Financed by the 2015 Series A Bonds: (9)															
The Arbors	Hercules, Contra Costa	8,669,332	3,397,600 805,000	N.A.	60	\$ 1,656,144 0	5.90% 5.90%		1-Mar-2025	N.A.	\$ 321,084	Risk-Share	97%	1.15	2015
Ashwood Village Apts.	Modesto, Stanislaus	9,047,029	5,040,000	N.A.	120	3,804,702	6.75%		1-Apr-2034	N.A.	266,355	Risk-Share	99%	1.69	2016
Bermuda Gardens	San Leandro, Alameda	6,238,630	2,985,000	N.A.	80	1,920,915	6.45%		1-Aug-2029	N.A.	93,864	Risk-Share	93%	1.48	2015
Brannan Court	Sacramento, Sacramento	2,400,000	1,980,000	N.A.	40	303,015	9.95%		1-Nov-2018	N.A.	215,789	None	97%	1.38	2016
Breezewood Village (14)	La Mirada, Los Angeles	14,869,199	4,153,000 3,400,000	N.A.	122	3,380,719 (14) 0	6.05% 6.05%		1-Jan-2038	N.A.	(14)	None	100%	1.67	2016
Canyon Run Apts.	Healdsburg, Sonoma	8,896,201	3,000,000 1,070,000	N.A.	51	2,371,317 0	6.05% 6.05%		1-Nov-2036	N.A.	228,663	Risk-Share	99%	1.31	2015

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CCBA Senior Garden	San Diego, San Diego	4,499,370	1,950,000 320,000	N.A.	45	1,462,152 0	6.05% 6.05%		1-Jan-2035	N.A.	259,953	Risk-Share	98%	1.34	2015
Center Pointe Villas	Norwalk, Los Angeles	18,606,940	11,980,000	N.A.	240	9,732,688	6.05%		1-Dec-2037	N.A.	622,266	None	100%	2.29	2016
Cordova Village	Chula Vista, San Diego	4,354,083	2,174,800	N.A.	40	1,633,200	6.75%		1-Feb-2034	N.A.	151,360	Risk-Share	99%	1.16	2016
Corinthian House (2)	Campbell, Santa Clara	(2)	2,426,500	N.A.	(2)	670,310 (2)	7.25%		1-May-2021	April, 2021	(2)	FHA	99%	3.29	2016
Dana Strand	Wilmington, Los Angeles	27,176,715	1,900,000	N.A.	116	1,535,391	5.50%		1-Jan-2034	N.A.	253,917	None	99%	3.44	2015
Detroit Street	West Hollywood, Los Angeles	8,896,201	270,000 680,000	N.A.	10	193,617 0	5.90% 5.90%		1-Jul-2032	N.A.	47,982	Risk-Share	100%	0.3	2015
Farley Place	Belvedere, Marin	1,250,772	636,000	N.A.	11	388,994	7.50%		1-Aug-2028	N.A.	20,898	None	98%	1.05	2016
Gish Apartments	San Jose, Santa Clara	11,054,850	2,685,000	N.A.	35	2,084,532	3.00%	5.40%	1-Oct-2037	N.A.	49,112	None	100%	1.08	2016
Gravenstein North Apts.	Sebastopol, Sonoma	1,951,890	1,715,000	N.A.	42	210,205	7.50%		1-Aug-2018	N.A.	213,584	None	99%	1.73	2015
Hemet Estates	Hemet, Riverside	6,497,575	3,500,000 1,000,000	N.A.	80	2,948,645 -	5.30% 5.30%		1-Apr-2038 1-May-2014	February, 2033	114,511	None	98%	1.74	2016
Hookston Manor	Pleasant Hill, Contra Costa	8,517,261	4,250,000	N.A.	101	2,764,867	5.90%		1-May-2030	N.A.	277,867	Risk-Share	97%	1.04	2015
The Lakes	Selma, Fresno	2,524,137	1,800,000	N.A.	39	952,599	7.25%		1-Dec-2025	N.A.	46,083	Risk-Share	97%	1.50	2015
Lark Ellen	West Covina, Los Angeles	13,870,580	5,600,000 130,000	N.A.	122	4,609,533 0	6.75% 6.75%		1-Nov-2038	N.A.	168,133	Risk-Share	100%	1.33	2016
Light Tree Apts.	East Palo Alto, San Mateo	10,399,099	5,888,400	\$ 586,600	94	3,956,738	5.90%		1-Jan-2031	April, 2015	174,552	None	98%	1.61	2015
Lincoln Gardens	Woodland, Yolo	2,199,580	1,500,000	N.A.	66	882,844	7.50%		1-Feb-2028	N.A.	19,726	None	97%	2.27	2016
Meadow Glen Apts.	Pittsburg, Contra Costa	1,965,300	1,088,000	N.A.	32	705,896	7.50%		1-Jul-2030	N.A.	205,286	None	99%	3.35	2015
Mercy Village Folsom	Folsom, Sacramento	5,461,078	2,350,000 164,500	N.A.	81	1,307,634 0	3.50% 3.50%	6.20% 6.20%	1-Jan-2030	N.A.	250,581	Risk-Share	98%	1.72	2015
Montebello Senior Villas	Montebello, Los Angeles	14,717,780	4,000,000	N.A.	160	2,677,260	5.90%		1-Dec-2030	N.A.	357,471	Risk-Share	100%	2.57	2015
Montevista Apts.	Milpitas, Santa Clara	41,758,802	22,698,100	4,500,000	306	19,027,847	6.75%		1-Oct-2039	N.A.	565,996	Risk-Share	98%	1.54	2015
Morse Court	Sunnyvale, Santa Clara	1,991,213	1,767,200	N.A.	35	1,276,864	5.40%		1-Sep-2035	N.A.	91,187	Risk-Share	99%	2.75	2015
Northstar Apts.	Davis, Yolo	4,359,629	1,010,000 855,000	N.A.	36	662,519 0	6.75% 6.75%		1-Sep-2029	N.A.	109,461	Risk-Share	97%	1.24	2015
Ocean Park Villas (15)	Santa Monica, Los Angeles	1,730,007	1,557,000	N.A.	24	785,923	9.05%	(15)	1-Nov-2023	August, 2009	31,944	None	100%	3.00	2016
Owl's Landing	Livermore, Alameda	14,942,706	4,800,000 2,230,000	N.A. N.A.	72	3,752,717 0	6.35% 6.35%		1-Jan-2036	N.A.	125,959	Risk-Share	99%	1.24	2015
Panas Place	Santa Rosa, Sonoma	9,864,710	3,316,000 1,360,000	N.A.	66	2,791,987 0	6.75% 6.75%		1-Jan-2040	N.A.	235,804	Risk-Share	97%	1.37	2015

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Parkside Glen	San Jose, Santa Clara	24,074,558	14,200,000	N.A.	180	9,113,900	6.75%		1-Apr-2029	N.A.	201,659	Risk-Share	100%	2.29	2015
Pecan Court	Napa, Napa	3,538,477	1,070,000 515,000	N.A.	25	905,031 0	6.75% 6.75%		1-Apr-2040	N.A.	84,479	Risk-Share	98%	1.88	2015
Plaza de las Flores	Sunnyvale, San Mateo	16,730,209	9,025,000	N.A.	101	7,345,540	5.50%		1-Sep-2036	November, 2023	1,265,377	Risk-Share	99%	2.29	2015
Rancho Carrillo Family Apts.	Carlsbad, San Diego	15,121,294	7,060,000	N.A.	116	5,454,083	6.05%		1-Jan-2036	N.A.	211,037	Risk-Share	98%	1.87	2016
Ridgeview Commons	Pleasanton, Alameda	17,040,442	9,360,000	N.A.	200	5,283,453	5.50%		1-Oct-2029	N.A.	922,132	None	99%	1.03	2015
Schoolhouse Court	Napa, Napa	2,840,530	770,000 500,000	N.A.	14	648,320 0	6.75% 6.75%		1-Jan-2040	N.A.	106,938	Risk-Share	100%	1.15	2015
Sierra Meadows	Fresno, Fresno	9,751,540	8,200,000	N.A.	220	5,938,493	7.50%		1-Apr-2031	N.A.	123,002	None	97%	1.76	2015
Sterling Village	San Bernardino, San Bernardino	6,351,048	4,075,000 80,000	N.A. 420,000	80	3,433,019 -	5.30% 6.25%		1-Apr-2038 1-May-2014	April, 2033	208,990	None	99%	1.48	2016
Stone Pine Meadow	Tracy, San Joaquin	9,112,831	2,335,000 1,937,000	N.A.	72	1,980,908 0	6.75% 6.75%		1-Jun-2040	N.A.	61,777	Risk-Share	95%	0.74	2015
Stonegate Apts.	San Jose, Santa Clara	17,404,276	10,225,000	N.A.	120	6,875,440	6.75%		1-Mar-2030	N.A.	115,206	Risk-Share	100%	1.74	2016
Storke Ranch	Isla Vista, Santa Barbara	3,126,221	1,462,000 59,000	N.A.	36	1,144,940 0	6.75% 6.75%		1-Jul-2035	N.A.	120,680	Risk-Share	99%	0.81	2016
Swan's Market	Oakland, Alameda	3,396,589	1,015,000 240,000 730,000	N.A.	18	660,373 240,000 0	6.75% 3.00% 6.75%		1-Oct-2040 1-Oct-2040	N.A. N.A.	166,781	Risk-Share None	100%	0.46	2015
Sycamore Square (8)	Hayward, Alameda	(8)	1,576,864	N.A.	(8)	1,094,749 (8)	5.70%		1-Dec-2031	September, 2013	(8)	None	99%	2.63	2015
Tahoe Valley Townhomes	S. Lake Tahoe, El Dorado	6,527,497	2,610,000	N.A.	70	1,694,848	6.20%		1-Jan-2030	N.A.	145,829	Risk-Share	97%	1.13	2015
Villa Jardin	Sacramento, Sacramento	692,000	692,000	N.A.	43	326,354	6.20%		1-Sep-2024	N.A.	28,752	Risk-Share	94%	0.97	2016
Villa Maria Apts.	San Diego, San Diego	5,018,917	2,265,000 415,000	N.A.	37	1,753,074 0	6.75% 6.75%		1-Feb-2035	N.A.	66,499	None	99%	2.23	2015
Villa Montgomery	Redwood City, San Mateo	16,260,235	4,760,000	N.A.	58	4,058,366	5.90%		1-Jan-2038	N.A.	69,744	None	100%	1.11	2015
Villa Savannah	San Jose, Santa Clara	19,901,082	6,784,200	N.A.	140	8,038,713	6.75%		1-Mar-2030	N.A.	77,179	Risk-Share	99%	1.82	2016
Village Place	San Diego, San Diego	1,774,875	1,200,000	N.A.	47	675,215	6.00%		1-Oct-2027	N.A.	199,553	Risk-Share	98%	2.69	2015
Villaggio I	Carson, Los Angeles	13,821,217	4,915,000 1,720,000	N.A.	84	4,175,827 0	6.75% 6.75%		1-Jul-2040	N.A.	107,725	Risk-Share	100%	1.11	2016
Villaggio II	Carson, Los Angeles	10,242,139	3,951,000 990,000	N.A.	65	3,356,804 0	6.75% 6.75%		1-Jul-2040	N.A.	157,364	Risk-Share	99%	1.17	2016
West Oaks Apts.	Santa Rosa, Sonoma	7,599,096	2,925,000 830,000	N.A.	53	2,441,911 0	6.50% 6.50%		1-Jan-2040	N.A.	94,025	Risk-Share	99%	1.52	2015
Windmere II	Davis, Yolo	5,898,754	2,075,000 795,000	N.A.	58	1,576,075 0	6.35% 6.35%		1-Jan-2035	N.A.	43,935	Risk-Share	98%	0.96	2016
Sunset Heights	Rancho	16,859,072	1,500,000	N.A.	117	1,258,980	5.30%		1-Jan-2038	May, 2023	342,908	None	95%	1.15	2015

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	Cucamonga, San Bernardino		3,000,000			1,318,819	5.20%		1-Jan-2023	May, 2023		None			
	Subtotals	\$ 501,793,568	\$ 239,294,164	\$ 5,506,600	4280	\$ 161,245,007					\$ 10,440,958				
Developments Financed by the General Program Account:															
Altadena Vistas	Altadena, Los Angeles	\$ 1,501,687	\$ 750,000	N.A.	22	\$ 341,985	4.00%		1-Oct-2039	N.A.	\$ 51,463	None	98%	1.38	2015
Altamont Apartments	Rohnert Park, Sonoma	11,503,070	10,000,000	N.A.	230	3,559,454	6.50%		1-Jul-2022	N.A.	161,116	None	99%	2.0	2015
The ARC Apts.	San Francisco, San Francisco	2,548,002	1,065,000	N.A.	9	566,447	1.00%	5.90%	1-Jan-2032	N.A.	61,643	Risk-Share	100%	2.24	2015
Arlington Farms	Davis, Yolo	9,858,818	7,800,000	N.A.	138	1,197,354	9.25% (6.50%-9.25%)	(16)	1-Dec-2018	N.A.	87,874	None	99%	2.17	2016
Arroyo Vista Apts.	Mission Viejo, Orange	19,347,138	7,000,000	N.A.	156	5,908,360	9.00%		1-May-2036	N.A.	266,432	Risk-Share	99%	1.33	2015
Artist Colony	Burbank, Los Angeles	20,675,911	16,015,000	N.A.	141	14,240,018	5.28%		1-Jan-2046	N.A.	505,099	None	87%	1.21	2015
The Breakers at Bayport	Alameda, Alameda	12,311,045	2,100,000	N.A.	77	1,700,398	5.25%		1-Oct-2036	N.A.	199,784	None	99%	2.24	2015
Breezewood Village (14)	La Mirada, Los Angeles	(14)	1,100,000	N.A.	(14)	895,447	6.05%	(14)	1-Jan-2038	N.A.	237,704	None	100%	1.67	2016
Cambridge	Davis, Yolo	5,625,994	4,531,304	N.A.	125	2,077,596	6.00%		1-Oct-2024	N.A.	68,136	None	98%	2.86	2016
Carillo Place	Santa Rosa, Sonoma	11,621,514	2,475,000 3,200,000	N.A.	68	1,858,442	5.25% 5.25%		1-Jun-2034	N.A.	122,666	None	99%	1.74	2015
Casa Del Rio	Antioch, Contra Costa	7,384,217	600,000	N.A.	82	300,734	7.80%		1-Dec-2024	N.A.	352,474	None	98%	0.57	2014
Cedar Park	Grass Valley, Nevada	10,864,648	5,600,000 200,000	N.A.	81	4,991,336 0	5.95% 5.95%		1-Jan-2045	N.A.	120,717	None	98%	1.23	2015
Cesar Chavez	Davis, Yolo	7,075,788	765,000 3,000,000	N.A.	53	557,115 0	3.00% 3.00%		1-May-2033 1-May-2011	N.A.	344,565	None	97%	2.95	2016
Chelsea Gardens	Santa Rosa, Sonoma	7,206,463	3,855,000	\$ 600,000	120	2,465,442	5.90%		1-Jan-2030	June, 2033	548,427	Risk-Share	99%	2.94	2015
Citrus Grove	Fontana, San Bernardino	7,480,591	890,000 1,500,000 1,400,000	N.A.	50	719,157 0 0	5.50% 5.50% 4.00%		1-Jul-2036 1-Dec-2014	December, 2014 December, 2014	163,511	None None	100%	7.92	2015
Country Hills (6)	San Jose, Santa Clara	(6)	4,120,375	N.A.	(6)	3,034,957	6.00%	(6)	1-Feb-2033	N.A.	(6)	None	97%	1.59	2016
Countrywood Apts.	Linda, Yuba	2,276,610	580,000 170,000	50,000	65	342,190 0	5.00% 5.00%		1-Aug-2025 1-Aug-2015	April, 2021 April, 2021	76,772	Risk-Share None	95%	2.46	2015
Coy de Estes	Upland, San Bernardino	8,021,866	N.A	2,150,000	130	1,844,079	8.50%		1-Jan-2038	N.A.	251,172	Risk-Share	100%	2.24	2016
Coyote Run	Palm Springs, Riverside	11,920,315	2,000,000	N.A.	66	1,640,955	5.25%		1-Mar-2037	N.A.	128,426	None	99%	1.29	2016
Creekside Apts.	Albany, Alameda	3,141,466	878,000	N.A.	16	753,751	6.35%		1-Nov-2041	N.A.	110,741	Risk-Share	100%	1.1	2014
Crescent Terrace	Sunnyvale, Santa Clara	3,496,445	1,469,224	N.A.	48	1,039,639	6.00%		1-Jul-2035	N.A.	247,938	None	99%	2.99	2015

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Dalton Arms	Los Angeles,	321,512	98,300	N.A.	5	33,208	8.00%		1-Jan-2021	N.A.	12,087	None	100%	-0.27	2015
Diamond Aisle Apts.	Los Angeles Anaheim, Orange	5,639,000	770,000	N.A.	25	226,043	1.00%	5.20%	1-Jan-2020	N.A.	61,676	None	95%	1.16	2015
El Rancho Verde Apts (17)	SanJose, Santa Clara	115,413,256	N.A	6,000,000	700	6,000,000 (17)	1.00%		1-Apr-2033	May, 2032	(17)	None	99%	1.52	2011
Eleanor Roosevelt	Davis, Yolo	10,797,192	550,000 2,400,000	N.A. N.A.	60	466,464 0	5.90% 4.50%		1-Oct-2037 1-Oct-2010	N.A.	350,977	None	96%	1.27	2016
Emerson Arms	Martinez, Contra Costa	3,874,303	2,480,000	N.A.	32	1,932,153	5.25%		1-Jul-2035	April, 2029	338,958	None	97%	2.15	2016
Eureka Family Housing	Eureka, Humboldt	3,542,848	940,000 1,150,000	N.A.	50	818,542 480,821	5.30% 5.30%		1-Aug-2039 1-Dec-2021	October, 2019 October, 2019	297,233	None None	96%	0.90	2015
Fireside Apartments	Mill Valley, Marin	18,863,670	1,600,000 4,450,000	N.A.	50	1,153,075 0	1.00% 3.00%	5.30%	1-Mar-2031 1-Mar-2014	N.A.	167,898	None	97%	1.73	2015
Fremont Oaks Gardens	Fremont, Alameda	11,206,109	2,700,000	N.A.	51	1,963,570	3.00%	5.75%	1-Jan-2036	N.A.	127,606	None	99%	1.1	2015
Gateway Santa Clara	Santa Clara, Santa Clara	10,000,598	1,815,000	N.A.	42	1,449,214	5.75%		1-Oct-2035	N.A.	133,463	None	100%	1.76	2016
Grizzly Hollow	Galt, Sacramento	15,182,446	950,000	N.A.	54	610,817	5.70%		1-Apr-2027	N.A.	51,984	None	99%	1.46	2015
The Grove Apts.	Bakersfield, Kern	8,613,478	7,500,000	N.A.	140	5,114,416	6.50%		1-Mar-2033	N.A	155,504	None	94%	0.94	2016
Hillside Villa	Los Angeles, Los Angeles	10,940,498	4,974,553	N.A.	124	2,115,983	6.50% (5.75%-7.0%)	(18)	1-Mar-2024	N.A.	166,337	None	97%	1.54	2013
Homestead Park (10)	Sunnyvale, Santa Clara	(10)	9,710,000 1,815,883	N.A.	(10)	6,783,142 0	6.50% 6.20%		1-Apr-2031	April, 2021 April, 2021	(10)	None None	98%	1.31	2015
Huntcliff	Fair Oaks, Sacramento	4,323,109	3,405,300	N.A.	78	2,452,775	6.00%		1-Jun-2035	N.A.	87,933	None	94%	2.24	2015
Huntington Square	Citrus Height, Sacramento	13,195,808	10,289,487	N.A.	225	4,482,460	6.50%		1-Mar-2024	N.A.	118,147	None	98%	1.88	2016
Larkfield Road	Santa Rosa, Sonoma	14,192,944	1,830,000	N.A.	56	1,533,979	5.90%		1-May-2037	N.A.	294,892	None	98%	1.45	2015
Linden Manor	Riverside, Riverside	5,480,927	3,985,000 940,000		192	2,991,818 0	5.40% 5.40%		1-Apr-2034 1-Jun-2012	N.A. N.A.	315,116	None	98%	3.34	2016
Lion Creek Crossings II	Oakland, Alameda	47,554,045	4,040,000 620,000	N.A.	146	203,148 3,729,653	6.50% 5.90%		1-Apr-2034 1-Nov-2047	N.A. N.A		None	99%	1.69	2016
Lion Creek Crossings III	Oakland, Alameda	40,467,774	4,080,000 475,000	N.A.	106	52,183 3,807,418 112,286	5.25% 5.70% 5.50%		1-Nov-2017 1-Feb-2049 1-Feb-2019	N.A. N.A. N.A.	388,871 333,914	None None None	99%	1.53	2016
Lorenzo Creek	Castro Valley, Alameda	10,574,328	640,000 1,430,000	N.A.	28	386,351 0	1.00% 1.00%	5.25% 5.25%	1-Jul-2031 1-Jul-2016	N.A. N.A.	146,718	None None	98%	1.28	2015
Manhattan Village	Manhattan Beach, Los Angeles	8,150,570	6,400,000	N.A.	104	3,740,124	6.85%		1-Aug-2027	N.A.	367,451	Risk-Share	100%	1.43	2015
Moulton Plaza (13)	Sunnyvale, Santa Clara	16,965,841	5,985,000 2,890,000	N.A.	66	5,175,585 (13) -	5.25% 4.00%		1-Dec-2041	N.A.	(13)	None	99%	1.4	2015

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Murphy Ranch II	Morgan Hill, Santa Clara	11,944,609	4,400,000	N.A.	38	3,484,757	5.50%		1-Oct-2035	N.A.	88,029	None	99%	1.08	2015
Northside Flat	Long Beach, Los Angeles	1,500,000	1,500,000	N.A.	47	959,316	5.90%		1-Jan-2030	N.A.	229,874	None	95%	1.54	2013
Oak Village	Oakland, Alameda	12,270,324	5,727,000 460,200	1,140,000	117	5,548,818 0	5.50% 5.50%		1-Jun-2036 1-Jul-2012	N.A.	183,408	None	99%	1.74	2015
Ocean View Gardens	Berkeley, Alameda	5,879,695	3,160,000	N.A.	62	2,397,139	5.75%		1-Mar-2034	December, 2033	57,208	None	100%	5.4	2015
Olive Court	Davis, Yolo	1,366,279	960,000	N.A.	24	413,224	6.00%		1-Jan-2028	N.A.	108,021	None	98%	1.62	2016
Quail Terrace	Fairfield, Solano	6,912,788	4,405,000	N.A.	136	2,241,971	8.30%		1-Feb-2025	N.A.	153,364	None	93%	2.47	2016
Regency Manor	Los Angeles, Los Angeles	7,619,626	5,906,464	N.A.	120	2,486,253	7.00% (4.25%-7.0%)	(16)	1-Mar-2024	N.A.	152,214	None	96%	1.35	2015
Ridgewood/La Loma	Sacramento, Sacramento	4,056,975	3,165,000 1,160,000	N.A.	75	2,778,790 490,725	5.20% 5.20%		1-Jan-2040 1-Jan-2022	May, 2020 May, 2020	161,849	None None	94%	1.31	2015
Rubicon Homes	Richmond, Contra Costa	1,334,179	N.A	1,049,886	10	721,611	1.50%	5.00%	1-Jan-2029	September, 2027	116,848	None	100%	1.16	2014
Runnymede Gardens (10)	E. Palo Alto, San Mateo	(10)	3,910,000	N.A.	(10)	2,705,460 (10)	6.45%		1-Feb-2031	September, 2021	(10)	None	99%	1.83	2015
Salandini Villa Apts.	Parlier, Fresno	10,112,391	3,500,000	N.A.	148	3,051,273	9.25%		1-Oct-2037	N.A.	112,391	Risk-Share	97%	1.31	2015
Santa Ana Towers (10)	Santa Ana, Orange	(10)	9,600,000	N.A.	(10)	7,689,794 (10)	6.35%		1-Dec-2036	June, 2015	(10)	None	100%	2.19	2015
Saratoga Senior Apts.	Vacaville, Solano	10,846,907	5,730,000	N.A.	120	4,144,826	6.20%		1-Jun-2032	N.A.	350,792	None	97%	1.89	2015
Seacliff Highlands	Aptos, Santa Cruz	11,789,952	1,385,000	N.A.	39	1,147,046	5.70%		1-Feb-2037	N.A.	97,145	None	100%	1.39	2015
Seven Directions	Oakland, Alameda	9,479,600	1,150,000	N.A.	36	357,083	5.25%		1-Oct-2019	N.A.	170,299	None	99%	1.22	2015
Seventeenth St. Commons	Sacramento, Sacramento	1,379,529	N.A	1,419,000	29	1,036,434	5.25%		1-Sep-2033	N.A.	90,987	None	92%	1.51	2016
Shasta Villa Apts.	Farmersville, Tulare	1,422,829	640,000	N.A.	20	328,923	6.00%		1-Jan-2026	N.A.	37,817	None	97%	0.54	2015
Sheffield Greens	Fairfield, Solano	6,529,361	5,186,092	N.A.	132	2,377,816	6.00%		1-Oct-2024	N.A.	86,998	None	96%	3.13	2016
Sierra Vista Apts. (11)	Sierra Madre, Los Angeles	(11)	17,461	N.A.	46	15,541 (11)	5.35%		1-May-2043	N.A.	(11)	None	99%	0.94	2015
Singing Wood (4)	El Monte, Los Angeles	(4)	2,479,639 1,350,000	N.A.	(4)	1,861,924 (4) 0	5.25% 5.25%		1-Jun-2034	N.A.	(4)	None	100%	1.45	2015
Somersett Hills	Roseville, Placer	8,018,326	5,419,654	N.A.	124	2,389,537	7.13% (6.63%-7.13%)	(18)	1-Mar-2024	N.A.	55,092	None	99%	2.42	2016
Southlake Tower	Oakland, Alameda	8,613,000	6,500,000 820,000	1,010,000	130	0 191,221	5.50% 6.50%		1-Aug-2034 1-Aug-2019	November, 2025 November, 2025	-	Risk-Share None	100%	1.22	2014
Springs Village	Aqua Caliente, Sonoma	19,322,319	1,985,000	N.A.	80	1,615,612	5.50%		1-Sep-2036	N.A.	112,309	None	98%	2.73	2015
St. Vincent's Housing	Santa Barbara, Santa Barbara		3,460,000 2,390,000 7,450,000	N.A.	75	2,993,263 274,107 0	5.50% 5.50% 4.00%		1-Jan-2039 1-Jan-2018 1-Jan-2013	N.A. N.A N.A	161,421	None None	100%	1.23	2015

DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax-Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of March 31, 2017	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax-Exempt Loan Interest Rate (1)	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance March 31, 2017	FHA Insurance	Occupancy Rate	DCR	Audit Year
Stevens Creek/Tantau Apts	Cupertino, Santa Clara	3,329,900	1,768,900	N.A.	40	1,436,951	7.25%		1-May-2037	N.A.	187,897	Risk-Share	93%	1.38	2016
The Surf	San Leandro, Alameda	2,815,854	2,825,000	N.A.	46	2,406,576	5.02%		1-Apr-2035	N.A.	265,203	Risk-Share	99%	1.8	2015
Tice Oaks	Walnut Creek, Contra Costa	9,495,784	2,475,000 2,540,000	N.A.	91	1,724,720 -	6.20% 6.20%		1-Jul-2031 1-Jul-2011	March, 2031	117,959	None	100%	4.82	2015
Timothy Commons	Santa Rosa, Sonoma	6,760,111	640,000	N.A.	32	515,678	5.25%		1-Aug-2036	N.A.	147,520	None	98%	2.46	2015
Valle de las Brisas	Madera, Madera	4,113,813	1,350,000	126,500	81	1,181,228	9.50%		1-Aug-2037	N.A.	124,934	Risk-Share	98%	1.93	2015
Victoria Green	Hercules, Contra Costa	27,427,379	9,455,000 4,985,000	N.A.	132	7,183,304 -	5.25% 5.25%		1-Oct-2034	N.A.	322,291	None	100%	1.02	2015
Villa Amador	Brentwood, Contra Costa	23,234,691	4,425,000	N.A.	96	4,096,752	5.35%		1-Dec-2048	N.A	334,819	None	99%	1.36	2015
Villa del Rey	Farmsville, Tulare	1,244,321	990,000	N.A.	34	307,927	6.000%		1-Aug-2021	N.A.	18,363	None	95%	0.76	2015
Villa Ramona	Baldwin Park, Los Angeles	13,092,505	3,660,000	N.A.	71	3,198,063	5.25%		1-Dec-2044	N.A.	241,144	None	99%	1.33	2015
Villa Victoria	Oxnard, Ventura	12,983,312	4,110,000 400,000	N.A.	54	3,480,360 58,157	5.30% 5.25%		1-May-2038 1-May-2018	N.A. N.A.	242,527	None None	99%	1.26	2016
The Village at Beechwood	Lancaster, Los Angeles	8,068,697	890,000 469,000	N.A.	100	429,066 0	5.25% 5.25%		1-May-2024 1-Sep-2010	N.A. N.A.	189,710	None None	96%	1.84	2014
Vista Las Flores (5)	Carlsbad, San Diego	(5)	1,020,000 1,075,000	N.A.	(5)	818,499 (5) 0	6.05% 6.05%		1-Jun-2037	N.A.	(5)	None	100%	1.52	2015
Vista Sunrise Apts.	Palm Springs, Riverside	9,470,528	450,000	N.A.	85	54,896	1.00%	5.90%	1-May-2018	N.A.	156,041	None	95%	2.63	2016
West Avenue	Santa Rosa, Sonoma	2,051,112	1,025,500 N.A.	N.A. 71,855	40	614,624 0	6.50% 6.50%		1-Jul-2030 1-Dec-2016	N.A. N.A.	156,919	None None	99%	1.67	2015
White Rock Village	El Dorado Hills, El Dorado	27,204,570	10,000,000 3,375,000	N.A.	180	8,909,340 0	5.60% 5.60%		1-Aug-2045	N.A.	246,367	None	97%	1.31	2015
Willowbrook II	Merced, Merced	4,524,496	3,840,000	N.A.	96	1,693,360	6.27%		1-Apr-2024	N.A	155,446	None	91%	1.11	2015
Willowbrook Green	Willowbrook, Los Angeles	3,624,261	2,579,768	N.A.	48	1,727,596	7.75%		1-Jul-2034	N.A.	74,062	None	96%	0.93	2016
Winter Creek Village	Windsor, Sonoma	7,483,061	1,620,000 2,400,000	N.A.	41	1,209,171 0	5.25% 5.25%		1-Apr-2034	N.A.	114,365	None	100%	1.66	2015
Yosemite Manor	Madera, Madera	7,158,685	950,000 810,000	N.A.	76	832,093 411,602	5.30% 5.30%		1-Nov-2039 1-Jun-2023	May, 2020 May, 2020	200,539	None None	100%	1.09	2015
Subtotals		\$ 853,643,613	\$ 337,922,104	13,877,241	6962	\$ 203,842,511					\$ 13,845,592				
Total		\$ 2,110,924,525	\$ 862,127,582	\$ 29,818,906	17,067	\$ 556,793,326					\$ 36,229,589				

(1) The Agency is currently subsidizing the interest rate on these permanent loans. The source of funds for this interest rate subsidy comes from the Agency's share of McKinney Act savings from certain FAF projects.

(2) This loan is financed by the 2001 Series D and 2015 Series A Bonds.

(3) This loan is financed by 2001 Series E and 2001 Series G Bonds.

(4) This loan is financed by 2001 Series E, 2001 Series G and the General Program account.

(5) This loan is financed by 2001 Series E Bonds and the General Program account.

(6) This loan is financed by 2001 Series F bonds and the General Program account.

DESCRIPTION OF DEVELOPMENTS AND LOANS FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III

Name of Development	Location (City and County)	Total Development Cost	Original Tax- Exempt Loan Amount	Original Loan Amount Not Tax-Exempt	Number of Units	Outstanding Tax- Exempt Loan Balance as of March 31, 2017	Existing Tax- Exempt Loan Interest Rate	Subsidizing Tax-Exempt Loan Interest Rate (1)	Permanent Loan Maturity Date	HAP Contract Expiration Date	Replacement Reserve Balance March 31, 2017	FHA Insurance	Occupancy Rate	DCR	Audit Year
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(7) This loan is financed by 2001 Series F and 2001 Series G Bonds.

(8) This loan is financed by the 2001 Series F and 2015 Series A Bonds.

(9) These Bonds are taxable. The loan information listed for these projects is for non-tax-exempt loans.

(10) These loans are financed by 2001 Series H Bonds and the General Program account.

(11) This loan is financed by 2004 Series D, 2008 Series B Bonds and the General Program account.

(12) This loan is financed by 2008 Series B and 2008 Series C Bonds.

(13) This loan is financed by 2008 Series C Bonds and the General Program account.

(14) This loan is financed by the 2015 Series A and the General Program account.

(15) This project is a FAF project for which the original loan interest rate of 12.00% is still in force. The difference between the principal and interest payment at 12.00% and the payment at 9.05% is treated as McKinney Act savings and shared equally by the Agency and HUD.

(16) Indicates range of interest rates for stepped-rate loans.

(17) Subordinate loan.