

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of March 31, 2012**

<u>Series Name</u>	<u>Type of Funds</u>	<u>Pass-thru Rate</u>	<u>Yield to Series</u>	<u>Mortgage Rate</u>	<u>Type of Securities</u>	<u>Pool #</u>	<u>CUSIP #</u>	<u>Settlement Date</u>	<u>Maturity Date</u>	<u>Outstanding Principal Amount of Mortgage Backed Securities at March 31, 2012</u>	
Home Mortgage Revenue Bonds (HMRB):											
HMRB 2001 Series LMNO	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872198	31409H7K4	1-Dec-2006	1-Jan-2037	590,407	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872211	31409JAL4	1-Apr-2007	1-Apr-2037	110,636	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	987166	31415RTX2	1-Oct-2008	1-Oct-2038	1,074,966	
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	40,656	
	Program	5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	3,731	
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	12,634	
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	34,067	
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	1-Mar-2008	1-Mar-2043	237,427	
	Bond Reserve	6.000%	6.000%	6.500%	GNMA	600920	36200GSH0	1-Nov-2002	20-Jul-2032	195,239	
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	136,603	
	Program	6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	4,398	
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	2,623	
	Program	6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	4,963	
	Program	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	3,142	
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	1,659	
											<u>2,453,150</u>
	HMRB 2001 Series QRS	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872201	31409JAA8	1-Feb-2007	1-Feb-2037	242,507
Bond Reserve		2.500%	2.500%	3.000%	FNMA	872227	31409JAA2	1-Aug-2007	1-Aug-2037	183,387	
Bond Reserve		5.250%	5.250%	5.750%	GNMA	600928	36200GSR8	1-Nov-2002	20-Aug-2032	397,425	
Program		5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	74,088	
Program		5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	6,798	
Program		5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	23,024	
Program		5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	62,081	
Bond Reserve		5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	203,311	
Program		6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	248,934	
Program		6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	8,014	
Program		6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	4,780	
Program		6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	9,044	
Program		6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	5,725	
Bond Reserve		6.250%	6.250%	7.200%	FNMA	381830	31377NEB1	1-Jul-2009	1-May-2029	51,234	
Program		6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	3,023	
											<u>1,523,376</u>
HMRB 2001 Series TUV		Bond Reserve	2.500%	2.500%	3.000%	FNMA	742261	31402YTS3	29-Aug-2003	25-Jul-2033	132,288
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	742284	31402YUH5	31-Mar-2004	25-Mar-2034	260,717	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791684	31405KRD5	22-Sep-2004	25-Oct-2034	222,441	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	650384	31390MRD8	30-Jul-2003	25-Jul-2033	164,084	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	650392	31390MRM8	31-Oct-2003	25-Oct-2033	409,932	
	Bond Reserve	3.750%	3.750%	4.250%	FNMA	742256	31402YTM6	30-Sep-2003	25-Aug-2033	174,741	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	AA6994	31416QXY6	1-May-2009	1-Mar-2039	314,885	
											<u>1,679,089</u>
	HMRB 2002 Series ABC	Bond Reserve	2.500%	2.500%	3.000%	FNMA	791697	31405KRS2	29-Dec-2004	1-Oct-2034	200,273
Bond Reserve		2.500%	2.500%	3.000%	FNMA	791706	31405KR37	16-Feb-2005	1-Feb-2035	491,832	
Bond Reserve		2.500%	2.500%	3.000%	FNMA	791714	31405KSB8	29-Apr-2005	1-May-2034	715,308	
Bond Reserve		2.500%	2.500%	3.000%	FNMA	791720	31405KSH5	23-Jun-2005	1-May-2035	275,896	
Bond Reserve		2.500%	2.500%	3.000%	FNMA	872220	31409JAV2	1-Jan-2007	1-Jan-2037	303,892	
Bond Reserve		5.062%	5.062%	5.500%	FNMA	971028	31414NHD9	13-Jan-2009	1-Dec-2038	321,050	
Bond Reserve		6.250%	6.250%	7.200%	FNMA	381830	31377NEB1	1-Jul-2009	1-May-2029	1,645	
											<u>2,309,897</u>
HMRB 2002 Series DEFG	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837055	31407P5Q7	29-Dec-2004	1-Oct-2033	707,191	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837065	31407P6A1	29-Dec-2004	1-Oct-2033	1,066,256	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872196	31409H7H1	1-Dec-2006	1-Dec-2036	686,157	
	Bond Reserve	6.250%	6.250%	7.200%	FNMA	381830	31377NEB1	1-Jul-2009	1-May-2029	54,994	
										<u>2,514,598</u>	
HMRB 2002 Series HJK	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872185	31409H6W9	1-Jul-2006	1-Jul-2036	267,335	
HMRB 2002 Series LMN	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872180	31409H6R0	16-Jun-2006	1-Jun-2036	1,094,809	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872215	31409JAQ3	1-May-2007	1-May-2037	651,072	
										<u>1,745,881</u>	
HMRB 2002 Series OPQR	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837069	31407P6E3	29-Dec-2004	1-Oct-2033	888,446	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971012	31414NGV0	1-Feb-2006	1-Dec-2038	161,696	
										<u>1,050,142</u>	
HMRB 2003 Series BCD	Bond Reserve	2.500%	2.500%	3.000%	FNMA	837072	31407P6H6	17-Apr-2006	1-Apr-2036	779,542	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872211	31409JAL4	1-Apr-2007	1-Apr-2037	566,427	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	970978	31414NFT6	1-Apr-2007	1-Nov-2038	232,303	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	AA6952	31416QWV1	1-May-2009	1-Mar-2039	134,016	
										<u>1,712,288</u>	
HMRB 2003 Series EFG	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872190	31409H7B4	1-Sep-2006	1-Sep-2036	896,216	
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872215	31409JAQ3	1-May-2007	1-May-2037	784,289	
										<u>1,680,505</u>	

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Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Outstanding Principal Amount of Mortgage Backed Securities at March 31, 2012	
Home Mortgage Revenue Bonds (HMRB):											
HMRB 2003 Series HI	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	31-Jan-2008	31-Jan-2037	380,290	
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	6,665	
	Program	5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	612	
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	2,071	
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	5,585	
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	18,290	
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	22,394	
	Program	6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	721	
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	430	
	Program	6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	814	
	Program	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	515	
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	272	
											<u>438,659</u>
	HMRB 2004 Series DEF	Bond Reserve	3.500%	3.500%	4.000%	FNMA	AA2708	31416LAJ5	1-Feb-2009	1-Feb-2039	918,895
HMRB 2006 Series GHI	Bond Reserve	6.250%	6.250%	7.200%	FNMA	381828	31377ND97	1-Jul-2009	1-May-2029	1,097,919	
	Bond Reserve	6.250%	6.250%	7.200%	FNMA	381830	31377NEB1	1-Jul-2009	1-May-2029	<u>2,819,212</u>	
										3,917,132	
HMRB 2007 Series ABC	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Jan-2008	1-Dec-2042	1,777,672	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949170	31413L6F1	1-Jan-2008	1-Dec-2042	1,261,265	
	Bond Reserve	6.250%	6.250%	7.200%	FNMA	381830	31377NEB1	1-Jul-2009	1-May-2029	<u>268,979</u>	
										3,307,916	
HMRB 2007 Series FGH	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969261	31414LJE9	1-Apr-2008	1-Apr-2038	1,385,675	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969279	31414LJY5	1-Aug-2008	1-Aug-2038	1,561,156	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	978161	31415RTS3	1-Sep-2008	1-Sep-2038	<u>2,955,214</u>	
										5,902,045	
HMRB 2007 Series IJK	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Oct-2007	1-Nov-2037	176,763	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949164	31413L5Z8	1-Nov-2007	1-Nov-2037	610,077	
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	31-Jan-2008	31-Jan-2037	633,806	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971085	31414NJ62	1-Feb-2009	1-Jan-2039	871,162	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971107	31414NKU7	1-Feb-2009	1-Jan-2039	293,912	
	Bond Reserve	5.062%	5.062%	5.500%	FNMA	971116	31414NK52	1-Mar-2009	1-Feb-2039	90,572	
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	62,792	
	Program	5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	5,762	
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	19,514	
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	52,616	
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	172,314	
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	210,981	
	Program	6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	6,792	
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	4,051	
	Program	6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	7,665	
	Program	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	4,852	
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	<u>2,562</u>	
											3,226,195
	HMRB 2007 Series LMN	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949168	31413L6D6	1-Sep-2007	1-Sep-2037	803,536
Bond Reserve		3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	1-Oct-2007	1-Oct-2037	692,195	
Bond Reserve		3.500%	3.500%	4.000%	FNMA	969254	31414LH76	1-Feb-2008	1-Feb-2038	1,905,492	
Bond Reserve		3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	314,592	
Bond Reserve		5.000%	5.000%	7.000%	FNMA	AA2718	31416LAU0	31-Mar-2009	1-Dec-2038	508,979	
Program		5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	152,714	
Program		5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	14,013	
Program		5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	47,458	
Program		5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	127,965	
Bond Reserve		5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	419,076	
Program		6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	513,115	
Program		6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	16,519	
Program		6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	9,852	
Program		6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	18,642	
Program		6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	11,801	
Program		6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	<u>6,232</u>	
											5,562,181
HMRB 2008 Series ABC		Program	3.250%	0.000%	3.750%	GNMA	762690	36176DC35	7-Mar-2011	15-Jan-2041	118,053
		Program	3.375%	0.000%	3.875%	GNMA	759281	36230UJ26	16-Feb-2011	15-Feb-2041	1,576,668
	Program	3.375%	0.000%	3.875%	GNMA	759378	36230UM30	1-Jan-2011	15-Dec-2040	182,265	
	Program	3.375%	0.000%	3.875%	GNMA	759423	36230UPG8	13-Jan-2011	15-Jan-2041	578,987	
	Program	3.375%	0.000%	3.875%	GNMA	759557	36230UTN9	8-Feb-2011	15-Jan-2041	835,776	
	Program	3.375%	0.000%	3.875%	GNMA	759559	36230UTQ2	8-Feb-2011	15-Dec-2040	94,455	
	Program	3.375%	0.000%	3.875%	GNMA	762681	36176DCS0	3-Mar-2011	15-Feb-2041	1,117,340	
	Program	3.375%	0.000%	3.875%	GNMA	762692	36176DC50	3-Mar-2011	15-Feb-2041	119,301	
	Program	3.375%	0.000%	3.875%	GNMA	762763	36176DFC2	22-Mar-2011	15-Feb-2041	1,740,986	
	Program	3.375%	0.000%	3.875%	GNMA	762774	36176DFP3	22-Mar-2011	15-Feb-2041	102,900	
	Program	3.375%	0.000%	3.875%	GNMA	762934	36176DLP6	30-Mar-2011	15-Apr-2041	135,836	

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Home Mortgage Revenue Bonds (HMRB):										
Program		3.375%	0.000%	3.875%	GNMA	762990	36176DNF6	14-Apr-2011	15-May-2041	127,388
Program		3.375%	0.000%	3.875%	GNMA	763167	36176DTY9	5-May-2011	15-Feb-2041	124,114
Program		3.375%	0.000%	3.875%	GNMA	763284	36176DXM0	26-May-2011	15-Mar-2041	52,523
Program		3.500%	0.000%	4.000%	GNMA	759558	36230UTP4	8-Feb-2011	15-Dec-2040	87,369
Program		3.500%	0.000%	4.000%	GNMA	762684	36176DCV3	3-Mar-2011	15-Jan-2041	11,368
Program		3.500%	0.000%	4.000%	GNMA	762691	36176DC43	3-Mar-2011	15-Feb-2041	373,609
Program		3.500%	0.000%	4.000%	GNMA	762764	36176DFD0	22-Mar-2011	15-Feb-2041	694,359
Program		3.500%	0.000%	4.000%	GNMA	762773	36176DFN8	22-Mar-2011	15-Mar-2041	118,235
Program		3.500%	0.000%	4.000%	GNMA	762935	36176DLQ4	30-Mar-2011	15-Mar-2041	380,330
Program		3.500%	0.000%	4.000%	GNMA	762967	36176DMQ3	5-Apr-2011	15-Mar-2041	194,129
Program		3.500%	0.000%	4.000%	GNMA	763059	36176DQL0	28-Apr-2011	15-Apr-2041	213,405
Program		3.500%	0.000%	4.000%	GNMA	763168	36176DTZ6	5-May-2011	15-Mar-2041	120,948
Program		3.500%	0.000%	4.000%	GNMA	763169	36176DT29	5-May-2011	15-Apr-2041	110,236
Program		3.500%	0.000%	4.000%	GNMA	763211	36176DVC4	17-May-2011	15-Apr-2041	31,321
Program		3.500%	0.000%	4.000%	GNMA	763285	36176DXN8	26-May-2011	15-Apr-2041	49,911
Program		3.500%	0.000%	4.000%	GNMA	763367	36176DZ89	26-May-2011	15-May-2041	32,479
Program		3.500%	0.000%	4.000%	GNMA	770692	36176MD79	7-Jun-2011	15-May-2041	50,517
Program		3.500%	0.000%	4.000%	GNMA	770701	36176NAA9	16-Jun-2011	15-Apr-2041	220,069
Program		3.500%	0.000%	4.000%	GNMA	770703	36176NAC5	16-Jun-2011	15-May-2041	60,416
Program		3.500%	0.000%	4.000%	GNMA	770866	36176NFF3	28-Jun-2011	15-May-2041	23,505
Program		3.500%	0.000%	4.000%	GNMA	770883	36176NFF2	29-Jun-2011	15-Feb-2041	14,219
Bond Reserve		3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Feb-2008	1-Mar-2038	2,449,125
Program		3.625%	0.000%	4.125%	GNMA	762765	36176DFE8	22-Mar-2011	15-Mar-2041	847,333
Program		3.625%	0.000%	4.125%	GNMA	762800	36176DGH0	22-Mar-2011	15-Feb-2041	26,058
Program		3.625%	0.000%	4.125%	GNMA	762936	36176DLR2	30-Mar-2011	15-Mar-2041	482,604
Program		3.625%	0.000%	4.125%	GNMA	762968	36176DMR1	5-Apr-2011	15-Apr-2041	713,489
Program		3.625%	0.000%	4.125%	GNMA	762992	36176DNH2	14-Apr-2011	15-Apr-2041	542,409
Program		3.625%	0.000%	4.125%	GNMA	763061	36176DQJ6	28-Apr-2011	15-Apr-2041	401,903
Program		3.625%	0.000%	4.125%	GNMA	763170	36176DT37	5-May-2011	15-Apr-2041	2,005,961
Program		3.625%	0.000%	4.125%	GNMA	763212	36176DVD2	17-May-2011	15-Mar-2041	37,480
Program		3.625%	0.000%	4.125%	GNMA	763213	36176DVE0	17-May-2011	15-Apr-2041	1,544,688
Program		3.625%	0.000%	4.125%	GNMA	763286	36176DXP3	26-May-2011	15-May-2041	1,286,456
Program		3.625%	0.000%	4.125%	GNMA	763287	36176DXQ1	26-May-2011	15-Apr-2041	27,228
Program		3.625%	0.000%	4.125%	GNMA	763368	36176DZ97	26-May-2011	15-May-2041	507,608
Program		3.625%	0.000%	4.125%	GNMA	770695	36176M7G2	7-Jun-2011	15-May-2041	523,478
Program		3.625%	0.000%	4.125%	GNMA	770704	36176NAD3	16-Jun-2011	15-May-2041	35,618
Program		3.625%	0.000%	4.125%	GNMA	770705	36176NAE1	16-Jun-2011	15-May-2041	303,971
Program		3.625%	0.000%	4.125%	GNMA	770775	36176NCL3	28-Jun-2011	15-Jun-2041	96,912
Program		3.625%	0.000%	4.125%	GNMA	770865	36176NFE6	29-Jun-2011	15-May-2041	120,897
Program		3.625%	0.000%	4.125%	GNMA	770875	36176NFK9	28-Jun-2011	15-Jun-2041	31,649
Program		3.625%	0.000%	4.125%	GNMA	770930	36176NHF1	18-Jul-2011	15-May-2041	63,497
Program		3.750%	0.000%	4.250%	GNMA	762951	36176DL84	30-Mar-2011	15-Mar-2041	114,145
Program		3.750%	0.000%	4.250%	GNMA	763062	36176DQP1	28-Apr-2011	15-Mar-2041	155,337
Program		3.750%	0.000%	4.250%	GNMA	763171	36176DT45	5-May-2011	15-Apr-2041	252,433
Program		3.750%	0.000%	4.250%	GNMA	763214	36176DVF7	17-May-2011	15-Apr-2041	244,662
Program		3.750%	0.000%	4.250%	GNMA	763288	36176DXR9	26-May-2011	15-May-2041	692,363
Program		3.750%	0.000%	4.250%	GNMA	763369	36176D2A0	26-May-2011	15-May-2041	491,504
Program		3.750%	0.000%	4.250%	GNMA	770691	36176M7C1	7-Jun-2011	15-May-2041	61,890
Program		3.750%	0.000%	4.250%	GNMA	770694	36176M7F4	7-Jun-2011	15-May-2041	416,342
Program		3.750%	0.000%	4.250%	GNMA	770702	36176NAB7	16-Jun-2011	15-Apr-2041	36,029
Program		3.750%	0.000%	4.250%	GNMA	770706	36176NAF8	16-Jun-2011	15-May-2041	259,312
Program		3.750%	0.000%	4.250%	GNMA	770779	36176NCQ2	28-Jun-2011	15-May-2041	244,021
Program		3.750%	0.000%	4.250%	GNMA	770864	36176NFD8	29-Jun-2011	15-Jun-2041	114,698
Program		3.750%	0.000%	4.250%	GNMA	770872	36176NFM8	28-Jun-2011	15-May-2041	26,899
Program		3.750%	0.000%	4.250%	GNMA	770927	36176NHC8	18-Jul-2011	15-Jun-2041	74,970
Program		3.875%	0.000%	4.375%	GNMA	763289	36176DXS7	26-May-2011	15-May-2041	243,039
Program		3.875%	0.000%	4.375%	GNMA	763370	36176D2B8	26-May-2011	15-May-2041	216,999
Program		3.875%	0.000%	4.375%	GNMA	770693	36176MTE7	7-Jun-2011	15-May-2041	40,576
Program		3.875%	0.000%	4.375%	GNMA	770696	36176M7H0	7-Jun-2011	15-May-2041	173,254
Program		3.875%	0.000%	4.375%	GNMA	770707	36176NAG6	16-Jun-2011	15-May-2041	237,471
Program		3.875%	0.000%	4.375%	GNMA	770776	36176NCM1	28-Jun-2011	15-Jun-2041	183,584
Program		3.875%	0.000%	4.375%	GNMA	770867	36176NFG1	29-Jun-2011	15-Jun-2041	190,987
Program		3.875%	0.000%	4.375%	GNMA	770874	36176NFP1	28-Jun-2011	15-May-2041	29,887
Program		3.875%	0.000%	4.375%	GNMA	770928	36176NHD6	18-Jul-2011	15-Jun-2041	148,577
Program		4.000%	0.000%	4.500%	GNMA	763371	36176D2C6	26-May-2011	15-May-2041	107,596
Program		4.000%	0.000%	4.500%	GNMA	770697	36176M7J6	7-Jun-2011	15-May-2041	97,692
Program		4.000%	0.000%	4.500%	GNMA	770778	36176NCP4	28-Jun-2011	15-May-2041	145,322
Program		4.000%	0.000%	4.500%	GNMA	770825	36176ND65	28-Jun-2011	15-May-2041	25,507
Program		4.000%	0.000%	4.500%	GNMA	770863	36176NFC0	29-Jun-2011	15-Jun-2041	169,463
Program		4.000%	0.000%	4.500%	GNMA	770873	36176NFN6	28-Jun-2011	15-Jun-2041	24,086
Program		4.000%	0.000%	4.500%	GNMA	770929	36176NHE4	18-Jul-2011	15-Jun-2041	52,546
Program		4.125%	0.000%	4.625%	GNMA	770698	36176M7K3	7-Jun-2011	15-May-2041	87,597
Program		4.125%	0.000%	4.625%	GNMA	770777	36176NCN9	28-Jun-2011	15-Jun-2041	96,143
Program		4.125%	0.000%	4.625%	GNMA	770868	36176NFK9	29-Jun-2011	15-Jun-2041	44,522
Program		4.125%	0.000%	4.625%	GNMA	770876	36176NFR7	28-Jun-2011	15-Jun-2041	14,280
Program		4.125%	0.000%	4.625%	GNMA	770933	36176NHJ3	18-Jul-2011	15-Jun-2041	23,733
Program		4.125%	0.000%	4.625%	GNMA	770936	36176NHM6	18-Jul-2011	15-Jun-2041	60,496
Program		5.905%	5.905%	6.250%	FNMA	954584	31413S6V1	1-Jan-2008	1-Jan-2043	1,093,509
Program		6.030%	6.030%	6.375%	FNMA	953983	31413SJ47	1-Nov-2007	1-Nov-2042	3,116,082
Program		6.030%	6.030%	6.375%	FNMA	954008	31413SKV5	1-Dec-2007	1-Nov-2042	1,771,998
Program		6.030%	6.030%	6.375%	FNMA	954079	31413SNN0	1-Dec-2007	1-Dec-2042	1,491,756
Program		6.030%	6.030%	6.375%	FNMA	954169	31413SQW7	1-Dec-2007	1-Nov-2042	175,000
Program		6.030%	6.030%	6.375%	FNMA	954171	31413SQY3	1-Dec-2007	1-Dec-2042	1,746,103
Program		6.030%	6.030%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	1,679,772

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of March 31, 2012**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Outstanding Principal Amount of Mortgage Backed Securities at March 31, 2012
Home Mortgage Revenue Bonds (HMRB):										
	Program	6.030%	6.030%	6.375%	FNMA	954327	31413SVU5	1-Jan-2008	1-Dec-2042	913,765
	Program	6.030%	6.030%	6.375%	FNMA	954425	31413SYW8	1-Jan-2008	1-Dec-2042	2,409,023
	Program	6.030%	6.030%	6.375%	FNMA	954428	31413SYZ1	1-Jan-2008	1-Dec-2042	472,410
	Program	6.030%	6.030%	6.375%	FNMA	954442	31413SZF4	1-Jan-2008	1-Jan-2043	2,024,825
	Program	6.030%	6.030%	6.375%	FNMA	954555	31413SSQ3	1-Jan-2008	1-Jan-2043	821,739
	Program	6.030%	6.030%	6.375%	FNMA	954577	31413S6N9	1-Jan-2008	1-Jan-2043	3,605,283
	Program	6.280%	6.280%	6.625%	FNMA	953984	31413SJ54	1-Nov-2007	1-Nov-2042	2,576,926
	Program	6.280%	6.280%	6.625%	FNMA	954009	31413SKW3	1-Dec-2007	1-Nov-2042	202,920
	Program	6.280%	6.280%	6.625%	FNMA	954098	31413SNP5	1-Dec-2007	1-Oct-2042	547,277
	Program	6.280%	6.280%	6.625%	FNMA	954172	31413SQZ0	1-Dec-2007	1-Nov-2042	618,761
	Program	6.280%	6.280%	6.625%	FNMA	954329	31413SVW1	1-Jan-2008	1-Dec-2042	375,376
	Program	6.280%	6.280%	6.625%	FNMA	954426	31413SYX6	1-Jan-2008	1-Jan-2043	507,039
HMRB 2008 Series ABC (continued)	Program	6.280%	6.280%	6.625%	FNMA	954554	31413S5P5	1-Jan-2008	1-Oct-2042	190,204
	Program	6.405%	6.405%	6.750%	FNMA	953985	31413SJ62	1-Nov-2007	1-Nov-2042	728,227
	Program	6.405%	6.405%	6.750%	FNMA	954010	31413SKX1	1-Dec-2007	1-Nov-2042	198,685
	Program	6.405%	6.405%	6.750%	FNMA	954427	31413SYY4	1-Jan-2008	1-Oct-2042	201,400
										<u>54,807,424</u>
HMRB 2008 Series DEF	Bond Reserve	2.500%	2.500%	3.000%	GNMA	872193	31409H7E8	1-Sep-2001	15-Jul-2031	74,232
	Bond Reserve	2.500%	2.500%	3.000%	GNMA	872199	31409H7L2	1-Nov-2002	20-Jul-2032	313,174
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872212	31409JAM2	1-Jul-2007	1-Aug-2037	224,503
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872216	31409JAR1	1-Jul-2007	1-Jul-2037	76,944
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JA26	1-Jul-2007	1-Aug-2037	203,574
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	198,639
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JAX34	1-Jul-2007	1-Aug-2037	105,740
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	472,378
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969257	31414LJA7	1-Jul-2007	1-Aug-2037	265,483
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969259	31414LJC3	1-Aug-2007	1-Aug-2037	963,232
	Bond Reserve	5.250%	5.250%	5.750%	GNMA	600916	36200GSD9	1-Sep-2001	15-May-2030	241,545
	Bond Reserve	5.750%	5.750%	6.250%	GNMA	600917	36200GSE7	1-May-1999	20-Jul-2028	60,370
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	105,483
	Program	5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	9,679
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	32,780
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	88,388
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	28-May-2008	1-Mar-2043	289,465
	Bond Reserve	6.000%	6.000%	6.500%	GNMA	507843	36211BEQ3	1-Apr-1999	15-Jul-2028	23,719
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	354,420
	Program	6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	11,410
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	6,805
	Program	6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	12,876
	Program	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	8,151
	Bond Reserve	6.250%	6.250%	6.750%	GNMA	571158	36200SQK9	1-Sep-2001	15-Jul-2031	71,716
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	4,305
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	571160	36200SQM5	1-Sep-2001	15-May-2030	20,589
	Bond Reserve	6.500%	6.500%	7.000%	GNMA	600930	36200GST4	1-Nov-2002	20-Jul-2032	50,248
										<u>4,289,847</u>
HMRB 2008 Series GHI	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969259	31414LJC3	1-Jun-2008	1-Mar-2038	1,247,475
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969260	31414LJD1	1-Jun-2008	1-Apr-2038	1,156,452
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969266	31414LJK5	1-Jun-2008	1-May-2038	1,994,757
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Jun-2038	1,456,648
	Bond Reserve	5.655%	5.655%	6.000%	FNMA	962921	31414DG67	1-Apr-2008	1-Mar-2043	1,349,937
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	320,639
	Program	5.905%	5.905%	6.250%	FNMA	961887	31414CCY2	1-Feb-2008	1-Jan-2043	478,169
	Program	6.030%	6.030%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	4,966
	Program	6.030%	6.030%	6.375%	FNMA	961888	31414CCZ9	1-Feb-2008	1-Jan-2043	328,162
										<u>8,337,205</u>
HMRB 2008 Series JK	Bond Reserve	3.500%	3.500%	4.000%	FNMA	969270	31414LJP4	1-Jun-2008	1-Mar-2038	424,024
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	1,836,391
	Program	5.905%	5.905%	6.250%	FNMA	960897	31414A7J5	1-Feb-2008	1-Feb-2043	168,653
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	960979	31414BCQ1	1-Jun-2008	1-Apr-2038	209,470
	Program	5.905%	5.905%	6.250%	FNMA	961970	31414CFK9	1-Feb-2008	1-Feb-2043	570,993
	Program	5.905%	5.905%	6.250%	FNMA	962031	31414CHG6	1-Feb-2008	1-Feb-2043	1,539,696
	Bond Reserve	5.905%	5.905%	6.250%	FNMA	962318	31414CSF6	1-Jun-2008	1-Jun-2038	698,849
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	6,174,049
	Program	6.030%	6.030%	6.375%	FNMA	960867	31414A6C1	1-Feb-2008	1-Jan-2043	198,516
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	118,330
	Program	6.030%	6.030%	6.375%	FNMA	960899	31414A7L0	1-Feb-2008	1-Dec-2042	224,324
	Bond Reserve	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	1,604,401
	Program	6.030%	6.030%	6.375%	FNMA	962032	31414CHH4	1-Feb-2008	1-Feb-2043	141,955
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	75,002
										<u>13,984,654</u>
HMRB 2008 Series LM	Bond Reserve	2.500%	2.500%	3.000%	FNMA	872201	31409JAA8	1-Feb-2007	1-Feb-2037	127,311
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	640,861
										<u>768,172</u>
HMRB General	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949153	31413L5N5	1-Sep-2007	1-Sep-2037	489,332
	Bond Reserve	2.500%	2.500%	3.000%	FNMA	949155	31413L5Q8	1-Feb-2008	1-Sep-2037	155,518
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	872221	31409JAW0	1-Jun-2007	1-Jun-2037	378,852
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949150	31413L5K1	1-Aug-2007	1-Sep-2037	1,123,558
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949154	31413L5P0	1-Sep-2007	1-Sep-2037	929,062
	Bond Reserve	3.500%	3.500%	4.000%	FNMA	949156	31413L5R6	1-Feb-2008	1-Oct-2037	665,619

CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of March 31, 2012

<u>Series Name</u>	<u>Type of Funds</u>	<u>Pass-thru Rate</u>	<u>Yield to Series</u>	<u>Mortgage Rate</u>	<u>Type of Securities</u>	<u>Pool #</u>	<u>CUSIP #</u>	<u>Settlement Date</u>	<u>Maturity Date</u>	<u>Outstanding Principal Amount of Mortgage Backed Securities at March 31, 2012</u>
Home Mortgage Revenue Bonds (HMRB):										
Bond Reserve		3.500%	3.500%	4.000%	FNMA	949159	31413L5U9	1-Feb-2008	1-Oct-2037	742,169
Bond Reserve		3.500%	3.500%	4.000%	FNMA	949160	31413L5V7	1-Feb-2008	1-Nov-2037	767,271
Bond Reserve		3.500%	3.500%	4.000%	FNMA	987165	31415RTW4	1-Sep-2008	1-Oct-2038	1,989,984
Bond Reserve		5.500%	5.500%	6.000%	FNMA	450001	31380T3J8	1-Nov-1998	1-Aug-2028	149,059
Bond Reserve		5.500%	5.500%	6.000%	GNMA	507840	36211BEM2	1-Apr-1999	15-Feb-2029	103,229
Bond Reserve		5.500%	5.500%	6.000%	GNMA	508206	36211BR30	30-Apr-1998	20-Feb-2029	80,975
Bond Reserve		5.750%	5.750%	6.250%	FNMA	450002	31380T3K5	1-Nov-1998	1-Jun-2028	455,307
Bond Reserve		5.750%	5.750%	6.250%	FNMA	450003	31380T3L3	1-Nov-1998	1-Aug-2028	56,520
Bond Reserve		5.750%	5.750%	6.250%	GNMA	513207	36211HDL2	1-Jul-1999	20-Feb-2029	71,176
Bond Reserve		6.000%	6.000%	6.500%	FNMA	450004	31380T3M1	1-Nov-1998	1-Apr-2028	80,393
Bond Reserve		6.250%	6.250%	6.750%	GNMA	600921	36200GSJ6	1-Nov-2002	20-Aug-2032	64,668
										8,302,692
HMRB Total:										<u>\$ 144,800,622</u>