**CALIFORNIA HOUSING FINANCE AGENCY**
**MORTGAGE BACKED SECURITIES**
**as of December 31, 2014**

| Series Name | Type of Funds | Pass-thru Rate | Yield to Series | Mortgage Rate | Type of Securities | Pool # | CUSIP # | Settlement Date | Maturity Date | Remaining Term | MBS Term | Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Home Mortgage Revenue Bonds (HMRB):** | | | | | | | | | | | | |
| HMRB 2000 Series LMN | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872204 | 31409JAD2 | 1-Feb-2007 | 1-Feb-2037 | 265 | 365 | 688,937 |
| | Bond Reserve | 6.250% | 6.250% | 6.750% | GNMA | 600921 | 36200GSJ6 | 1-Nov-2002 | 20-Aug-2032 | 212 | 363 | 17,946 |
| | | | | | | | | | | | | 706,883 |
| HMRB 2000 Series TUV | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 19,980 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 4,210 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 58,119 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 3,201 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 2,022 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872212 | 31409JAM2 | 1-May-2007 | 1-May-2037 | 268 | 365 | 357,616 |
| | Bond Reserve | 5.250% | 5.250% | 5.750% | GNMA | 600916 | 36200GSD9 | 1-Nov-2002 | 20-Aug-2032 | 212 | 363 | 315,837 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 45,925 |
| | | | | | | | | | | | | 806,911 |
| HMRB 2000 Series X2YZ | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872207 | 31409JAG5 | 1-Mar-2007 | 1-Mar-2037 | 266 | 365 | 562,042 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872208 | 31409JAH3 | 1-Apr-2007 | 1-Apr-2037 | 267 | 365 | 490,280 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872220 | 31409JAV2 | 1-Jun-2007 | 1-Jun-2037 | 269 | 365 | 93,026 |
| | Bond Reserve | 5.500% | 5.500% | 6.000% | GNMA | 600929 | 36200GSS6 | 1-Nov-2002 | 20-Sep-2032 | 213 | 364 | 71,369 |
| | | | | | | | | | | | | 1,216,717 |
| HMRB 2001 Series ABCD | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872205 | 31409JAE0 | 1-Mar-2007 | 1-Mar-2037 | 266 | 365 | 342,023 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872212 | 31409JAM2 | 1-May-2007 | 1-May-2037 | 268 | 365 | 495,323 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872215 | 31409JAQ3 | 1-May-2007 | 1-May-2037 | 268 | 365 | 30,385 |
| | | | | | | | | | | | | 867,730 |
| HMRB 2001 Series EFG | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 34,479 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 7,266 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 100,296 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 5,525 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 3,490 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872199 | 31409H7L2 | 1-Jan-2007 | 1-Jan-2037 | 264 | 365 | 469,102 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872216 | 31409JAR1 | 1-Jun-2007 | 1-Jun-2037 | 269 | 365 | 160,858 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 600917 | 36200GSE7 | 1-Nov-2002 | 20-Jun-2032 | 210 | 361 | 100,789 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 79,253 |
| | | | | | | | | | | | | 961,057 |
| HMRB 2001 Series HIJK | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872192 | 31409H7D0 | 1-Oct-2006 | 1-Oct-2036 | 261 | 365 | 596,728 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872216 | 31409JAR1 | 1-Jun-2007 | 1-Jun-2037 | 269 | 365 | 408,829 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 600918 | 36200GSF4 | 1-Nov-2002 | 20-Aug-2032 | 212 | 363 | 143,093 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 1-Mar-2008 | 1-Mar-2043 | 338 | 426 | 359,738 |
| | | | | | | | | | | | | 1,508,388 |
| HMRB 2001 Series LMNO | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 15,933 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 3,357 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 46,347 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 2,553 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 1,613 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872198 | 31409H7K4 | 1-Dec-2006 | 1-Jan-2037 | 264 | 366 | 340,375 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872211 | 31409JAL4 | 1-Apr-2007 | 1-Apr-2037 | 267 | 365 | 100,772 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 987166 | 31415RTX2 | 1-Oct-2008 | 1-Oct-2038 | 285 | 365 | 702,829 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 1-Mar-2008 | 1-Mar-2043 | 338 | 426 | 77,939 |
| | Bond Reserve | 6.000% | 6.000% | 6.500% | GNMA | 600920 | 36200GSH0 | 1-Nov-2002 | 20-Jul-2032 | 211 | 362 | 181,101 |
| | | | | | | | | | | | | 1,472,819 |
| HMRB 2001 Series QRS | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 29,035 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 6,118 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 84,459 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 4,652 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 2,939 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872201 | 31409JAA8 | 1-Feb-2007 | 1-Feb-2037 | 265 | 365 | 223,729 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872227 | 31409JA42 | 1-Aug-2007 | 1-Aug-2037 | 271 | 365 | 169,217 |
| | Bond Reserve | 5.250% | 5.250% | 5.750% | GNMA | 600928 | 36200GSR8 | 1-Nov-2002 | 20-Aug-2032 | 212 | 363 | 358,718 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 66,740 |
| | | | | | | | | | | | | 945,607 |
| HMRB 2001 Series TUV | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 742261 | 31402YTS3 | 29-Aug-2003 | 25-Jul-2033 | 223 | 364 | 119,792 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 742284 | 31402YUH5 | 31-Mar-2004 | 25-Mar-2034 | 231 | 365 | 236,722 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 791684 | 31405KRD5 | 22-Sep-2004 | 25-Oct-2034 | 238 | 366 | 199,702 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 650392 | 31390MRM8 | 31-Oct-2003 | 25-Oct-2033 | 226 | 365 | 132,374 |
| | | | | | | | | | | | | 688,590 |
| HMRB 2002 Series ABC | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 791697 | 31405KRS2 | 29-Dec-2004 | 1-Oct-2034 | 237 | 362 | 182,491 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 791706 | 31405KR37 | 16-Feb-2005 | 1-Feb-2035 | 241 | 365 | 252,422 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 791714 | 31405KSB8 | 29-Apr-2005 | 1-May-2034 | 232 | 353 | 644,606 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 791720 | 31405KSH5 | 23-Jun-2005 | 1-May-2035 | 244 | 363 | 239,078 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872220 | 31409JAV2 | 1-Jan-2007 | 1-Jan-2037 | 264 | 365 | 280,528 |
| | Bond Reserve | 5.062% | 5.062% | 5.500% | FNMA | 971028 | 31414NHD9 | 13-Jan-2009 | 1-Dec-2038 | 287 | 364 | 165,959 |
| | | | | | | | | | | | | 1,765,083 |
| HMRB 2002 Series HJK | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872185 | 31409H6W9 | 1-Jul-2006 | 1-Jul-2036 | 258 | 365 | 170,384 |
| HMRB 2002 Series LMN | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872180 | 31409H6R0 | 16-Jun-2006 | 1-Jun-2036 | 257 | 365 | 456,278 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872215 | 31409JAQ3 | 1-May-2007 | 1-May-2037 | 268 | 365 | 205,573 |
| | | | | | | | | | | | | 661,851 |
| HMRB 2003 Series HI | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 1,544 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 326 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 4,491 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 247 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 156 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949169 | 31413L6E4 | 31-Jan-2008 | 31-Jan-2037 | 265 | 353 | 198,302 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 3,549 |
| | | | | | | | | | | | | 208,614 |

**CALIFORNIA HOUSING FINANCE AGENCY**
**MORTGAGE BACKED SECURITIES**
**as of December 31, 2014**

| Series Name | Type of Funds | Pass-thru Rate | Yield to Series | Mortgage Rate | Type of Securities | Pool # | CUSIP # | Settlement Date | Maturity Date | Remaining Term | MBS Term | Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Home Mortgage Revenue Bonds (HMRB):** | | | | | | | | | | | | |
| HMRB 2004 Series DEF | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | AA2708 | 31416LAJ5 | 1-Feb-2009 | 1-Feb-2039 | 289 | 365 | 848,516 |
| HMRB 2007 Series ABC | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949160 | 31413L5V7 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 1,654,759 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949170 | 31413L6F1 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 1,004,262 |
| | | | | | | | | | | | | 2,659,021 |
| HMRB 2007 Series FGH | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969261 | 31414LJE9 | 1-Apr-2008 | 1-Apr-2038 | 279 | 365 | 711,168 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969279 | 31414LJY5 | 1-Aug-2008 | 1-Aug-2038 | 283 | 365 | 1,213,283 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 978161 | 31415RTS3 | 1-Sep-2008 | 1-Sep-2038 | 284 | 365 | 2,191,654 |
| | | | | | | | | | | | | 4,116,105 |
| HMRB 2007 Series IJK | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 24,609 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 5,185 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 71,583 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 3,943 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 2,491 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949160 | 31413L5V7 | 1-Oct-2007 | 1-Nov-2037 | 274 | 366 | 164,541 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949164 | 31413L5Z8 | 1-Nov-2007 | 1-Nov-2037 | 274 | 365 | 564,919 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949169 | 31413L6E4 | 31-Jan-2008 | 31-Jan-2037 | 265 | 353 | 559,142 |
| | Bond Reserve | 5.062% | 5.062% | 5.500% | FNMA | 971085 | 31414NJ62 | 1-Feb-2009 | 1-Jan-2039 | 288 | 364 | 119,864 |
| | Bond Reserve | 5.062% | 5.062% | 5.500% | FNMA | 971107 | 31414NKU7 | 1-Feb-2009 | 1-Jan-2039 | 288 | 364 | 278,492 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 56,564 |
| | | | | | | | | | | | | 1,851,332 |
| HMRB 2007 Series LMN | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 59,849 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 12,611 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 174,092 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 9,589 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 6,057 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949168 | 31413L6D6 | 1-Sep-2007 | 1-Sep-2037 | 272 | 365 | 751,080 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949169 | 31413L6E4 | 1-Oct-2007 | 1-Oct-2037 | 273 | 365 | 610,652 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969254 | 31414LH76 | 1-Feb-2008 | 1-Feb-2038 | 277 | 365 | 1,320,750 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969257 | 31414LJA7 | 1-Feb-2008 | 1-Mar-2038 | 278 | 366 | 264,196 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 137,567 |
| | | | | | | | | | | | | 3,346,444 |
| HMRB 2008 Series ABC | Program | 3.250% | 0.000% | 3.750% | GNMA | 762690 | 36176DC35 | 7-Mar-2011 | 15-Jan-2041 | 313 | 364 | 82,623 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 759281 | 36230UJ26 | 16-Feb-2011 | 15-Feb-2041 | 314 | 365 | 982,404 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 759378 | 36230UM30 | 1-Jan-2011 | 15-Dec-2040 | 312 | 365 | 83,357 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 759423 | 36230UPG8 | 13-Jan-2011 | 15-Jan-2041 | 313 | 365 | 341,752 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 759557 | 36230UTN9 | 8-Feb-2011 | 15-Jan-2041 | 313 | 364 | 421,568 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 759559 | 36230UTQ2 | 8-Feb-2011 | 15-Dec-2040 | 312 | 363 | 66,198 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762681 | 36176DCS0 | 3-Mar-2011 | 15-Feb-2041 | 314 | 365 | 580,796 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762692 | 36176DC50 | 3-Mar-2011 | 15-Feb-2041 | 314 | 365 | 63,815 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762763 | 36176DFC2 | 22-Mar-2011 | 15-Feb-2041 | 314 | 364 | 939,360 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762774 | 36176DFP3 | 22-Mar-2011 | 15-Feb-2041 | 314 | 364 | 72,111 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762934 | 36176DLP6 | 30-Mar-2011 | 15-Apr-2041 | 316 | 366 | 68,111 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 762990 | 36176DNF6 | 14-Apr-2011 | 15-May-2041 | 317 | 366 | 49,771 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 763167 | 36176DTY9 | 5-May-2011 | 15-Feb-2041 | 314 | 363 | 60,812 |
| | Program | 3.375% | 0.000% | 3.875% | GNMA | 763284 | 36176DXM0 | 26-May-2011 | 15-Mar-2041 | 315 | 363 | 36,852 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 759558 | 36230UTP4 | 8-Feb-2011 | 15-Dec-2040 | 312 | 363 | 35,599 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762684 | 36176DCV3 | 3-Mar-2011 | 15-Jan-2041 | 313 | 364 | 7,970 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762691 | 36176DC43 | 3-Mar-2011 | 15-Feb-2041 | 314 | 365 | 261,807 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762764 | 36176DFD0 | 22-Mar-2011 | 15-Feb-2041 | 314 | 364 | 335,725 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762773 | 36176DFN8 | 22-Mar-2011 | 15-Mar-2041 | 315 | 365 | 47,895 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762935 | 36176DLQ4 | 30-Mar-2011 | 15-Mar-2041 | 315 | 365 | 103,762 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 762967 | 36176DMQ3 | 5-Apr-2011 | 15-Mar-2041 | 315 | 365 | 97,753 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763059 | 36176DQL0 | 28-Apr-2011 | 15-Apr-2041 | 316 | 365 | 114,308 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763168 | 36176DTZ6 | 5-May-2011 | 15-Mar-2041 | 315 | 364 | 84,867 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763169 | 36176DT29 | 5-May-2011 | 15-Apr-2041 | 316 | 365 | 77,367 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763211 | 36176DVC4 | 17-May-2011 | 15-Apr-2041 | 316 | 364 | 21,901 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763285 | 36176DXN8 | 26-May-2011 | 15-Apr-2041 | 316 | 364 | 13,797 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 763367 | 36176DZ89 | 26-May-2011 | 15-May-2041 | 317 | 365 | 22,821 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 770692 | 36176M7D9 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 35,492 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 770701 | 36176NAA9 | 16-Jun-2011 | 15-Apr-2041 | 316 | 363 | 118,468 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 770703 | 36176NAC5 | 16-Jun-2011 | 15-May-2041 | 317 | 364 | 42,449 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 770866 | 36176NFF3 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 16,519 |
| | Program | 3.500% | 0.000% | 4.000% | GNMA | 770883 | 36176NFY2 | 29-Jun-2011 | 15-Feb-2041 | 314 | 361 | 9,985 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 762765 | 36176DFE8 | 22-Mar-2011 | 15-Mar-2041 | 315 | 365 | 336,565 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 762800 | 36176DGH0 | 22-Mar-2011 | 15-Feb-2041 | 314 | 364 | 18,313 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 762936 | 36176DLR2 | 30-Mar-2011 | 15-Mar-2041 | 315 | 365 | 249,207 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 762968 | 36176DMR1 | 5-Apr-2011 | 15-Apr-2041 | 316 | 366 | 322,382 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 762992 | 36176DNH2 | 14-Apr-2011 | 15-Apr-2041 | 316 | 365 | 151,085 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763061 | 36176DQN6 | 28-Apr-2011 | 15-Apr-2041 | 316 | 365 | 211,570 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763170 | 36176DT37 | 5-May-2011 | 15-Apr-2041 | 316 | 365 | 986,792 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763212 | 36176DVD2 | 17-May-2011 | 15-Mar-2041 | 315 | 363 | 26,334 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763213 | 36176DVE0 | 17-May-2011 | 15-Apr-2041 | 316 | 364 | 704,862 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763286 | 36176DXP3 | 26-May-2011 | 15-May-2041 | 317 | 365 | 543,646 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763287 | 36176DXQ1 | 26-May-2011 | 15-Apr-2041 | 316 | 364 | 19,071 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 763368 | 36176DZ97 | 26-May-2011 | 15-May-2041 | 317 | 365 | 280,643 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770695 | 36176M7G2 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 219,730 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770704 | 36176NAD3 | 16-Jun-2011 | 15-May-2041 | 317 | 364 | 13,720 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770705 | 36176NAE1 | 16-Jun-2011 | 15-May-2041 | 317 | 364 | 98,660 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770775 | 36176NCL3 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 19,567 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770865 | 36176NFE6 | 29-Jun-2011 | 15-May-2041 | 317 | 364 | 53,064 |
| | Program | 3.625% | 0.000% | 4.125% | GNMA | 770875 | 36176NFQ9 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 22,274 |
| | Program | 3.625% | 3.625% | 4.125% | GNMA | 770930 | 36176NHF1 | 18-Jul-2011 | 15-May-2041 | 317 | 363 | 44,659 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 762951 | 36176DL84 | 30-Mar-2011 | 15-Mar-2041 | 315 | 365 | 16,190 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 763062 | 36176DQP1 | 28-Apr-2011 | 15-Mar-2041 | 315 | 364 | 58,687 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 763171 | 36176DT45 | 5-May-2011 | 15-Apr-2041 | 316 | 365 | 73,985 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 763214 | 36176DVF7 | 17-May-2011 | 15-Apr-2041 | 316 | 364 | 91,700 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 763288 | 36176DXR9 | 26-May-2011 | 15-May-2041 | 317 | 365 | 357,785 |

**CALIFORNIA HOUSING FINANCE AGENCY**
**MORTGAGE BACKED SECURITIES**
**as of December 31, 2014**

| Series Name | Type of Funds | Pass-thru Rate | Yield to Series | Mortgage Rate | Type of Securities | Pool # | CUSIP # | Settlement Date | Maturity Date | Remaining Term | MBS Term | Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Home Mortgage Revenue Bonds (HMRB):** | | | | | | | | | | | | |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 763369 | 36176D2A0 | 26-May-2011 | 15-May-2041 | 317 | 365 | 210,905 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770691 | 36176M7C1 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 43,581 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770694 | 36176M7F4 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 192,820 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770702 | 36176NAB7 | 16-Jun-2011 | 15-Apr-2041 | 316 | 363 | 25,359 |
| HMRB 2008 Series ABC (continued) | Program | 3.750% | 0.000% | 4.250% | GNMA | 770706 | 36176NAF8 | 16-Jun-2011 | 15-May-2041 | 317 | 364 | 103,871 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770779 | 36176NCQ2 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 171,712 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770864 | 36176NFD8 | 29-Jun-2011 | 15-Jun-2041 | 318 | 365 | 55,612 |
| | Program | 3.750% | 0.000% | 4.250% | GNMA | 770872 | 36176NFM8 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 18,938 |
| | Program | 3.750% | 3.750% | 4.250% | GNMA | 770927 | 36176NHC8 | 18-Jul-2011 | 15-Jun-2041 | 318 | 364 | 34,323 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 763289 | 36176DXS7 | 26-May-2011 | 15-May-2041 | 317 | 365 | 92,418 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 763370 | 36176D2B8 | 26-May-2011 | 15-May-2041 | 317 | 365 | 74,513 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 770693 | 36176M7E7 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 17,301 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 770696 | 36176M7H0 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 82,885 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 770707 | 36176NAG6 | 16-Jun-2011 | 15-May-2041 | 317 | 364 | 119,665 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 770776 | 36176NCM1 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 85,446 |
| | Program | 3.875% | 3.875% | 4.375% | GNMA | 770867 | 36176NFG1 | 29-Jun-2011 | 15-Jun-2041 | 318 | 365 | 58,535 |
| | Program | 3.875% | 0.000% | 4.375% | GNMA | 770874 | 36176NFP1 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 21,070 |
| | Program | 3.875% | 3.875% | 4.375% | GNMA | 770928 | 36176NHD6 | 18-Jul-2011 | 15-Jun-2041 | 318 | 364 | 42,735 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 763371 | 36176D2C6 | 26-May-2011 | 15-May-2041 | 317 | 365 | 53,270 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 770697 | 36176M7J6 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 38,419 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 770778 | 36176NCP4 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 42,824 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 770825 | 36176ND65 | 28-Jun-2011 | 15-May-2041 | 317 | 364 | 14,121 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 770863 | 36176NFC0 | 29-Jun-2011 | 15-Jun-2041 | 318 | 365 | 113,107 |
| | Program | 4.000% | 0.000% | 4.500% | GNMA | 770873 | 36176NFN6 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 17,003 |
| | Program | 4.000% | 4.000% | 4.500% | GNMA | 770929 | 36176NHE4 | 18-Jul-2011 | 15-Jun-2041 | 318 | 364 | 22,615 |
| | Program | 4.125% | 0.000% | 4.625% | GNMA | 770698 | 36176M7K3 | 7-Jun-2011 | 15-May-2041 | 317 | 365 | 33,787 |
| | Program | 4.125% | 0.000% | 4.625% | GNMA | 770777 | 36176NCN9 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 36,415 |
| | Program | 4.125% | 4.125% | 4.625% | GNMA | 770868 | 36176NFH9 | 29-Jun-2011 | 15-Jun-2041 | 318 | 365 | 16,368 |
| | Program | 4.125% | 0.000% | 4.625% | GNMA | 770876 | 36176NFR7 | 28-Jun-2011 | 15-Jun-2041 | 318 | 365 | 9,973 |
| | Program | 4.125% | 4.125% | 4.625% | GNMA | 770933 | 36176NHJ3 | 18-Jul-2011 | 15-Jun-2041 | 318 | 364 | 16,756 |
| | Program | 4.125% | 4.125% | 4.625% | GNMA | 770936 | 36176NHM6 | 18-Jul-2011 | 15-Jun-2041 | 318 | 364 | 21,809 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 953983 | 31413SJ47 | 1-Nov-2007 | 1-Nov-2042 | 334 | 426 | 1,019,380 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954008 | 31413SKV5 | 1-Dec-2007 | 1-Nov-2042 | 334 | 425 | 98,118 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954097 | 31413SNN0 | 1-Dec-2007 | 1-Dec-2042 | 335 | 426 | 273,503 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954171 | 31413SQY3 | 1-Dec-2007 | 1-Dec-2042 | 335 | 426 | 978,997 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954263 | 31413STU8 | 1-Dec-2007 | 1-Dec-2042 | 335 | 426 | 395,843 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954327 | 31413SVU5 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 526,844 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954425 | 31413SYW8 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 344,612 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954428 | 31413SYZ1 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 126,517 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954442 | 31413SZF4 | 1-Jan-2008 | 1-Jan-2043 | 336 | 426 | 196,798 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954555 | 31413S5Q3 | 1-Jan-2008 | 1-Jan-2043 | 336 | 426 | 112,951 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954577 | 31413S6N9 | 1-Jan-2008 | 1-Jan-2043 | 336 | 426 | 788,005 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 953984 | 31413SJ54 | 1-Nov-2007 | 1-Nov-2042 | 334 | 426 | 851,274 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 954329 | 31413SVW1 | 1-Jan-2008 | 1-Dec-2042 | 335 | 425 | 270,594 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 954426 | 31413SYX6 | 1-Jan-2008 | 1-Jan-2043 | 336 | 426 | 181,189 |
| | Program | 6.405% | 6.405% | 6.750% | FNMA | 953985 | 31413SJ62 | 1-Nov-2007 | 1-Nov-2042 | 334 | 426 | 163,642 |
| | Program | 6.405% | 6.405% | 6.750% | FNMA | 954010 | 31413SKX1 | 1-Dec-2007 | 1-Nov-2042 | 334 | 425 | 143,711 |
| | Program | 6.405% | 6.405% | 6.750% | FNMA | 954427 | 31413SYY4 | 1-Jan-2008 | 1-Oct-2042 | 333 | 423 | 145,823 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969257 | 31414LJA7 | 1-Feb-2008 | 1-Mar-2038 | 278 | 366 | 1,525,883 |
| | | | | | | | | | | | | 20,250,340 |
| HMRB 2008 Series DEF | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 25,531 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 5,380 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 74,267 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 4,091 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 2,584 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872199 | 31409H7L2 | 1-Nov-2002 | 20-Jul-2032 | 211 | 362 | 96,422 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872212 | 31409JAM2 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 127,788 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872216 | 31409JAR1 | 1-Jul-2007 | 1-Jul-2037 | 270 | 365 | 33,070 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872225 | 31409JA26 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 115,682 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 872222 | 31409JAX8 | 1-Jul-2007 | 1-Jul-2037 | 270 | 365 | 113,333 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 872226 | 31409JA34 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 60,997 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949147 | 31413L5G0 | 1-Aug-2007 | 1-Aug-2037 | 271 | 365 | 86,207 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969257 | 31414LJA7 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 137,698 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969259 | 31414LJC3 | 1-Aug-2007 | 1-Aug-2037 | 271 | 365 | 305,897 |
| | Bond Reserve | 5.250% | 5.250% | 5.750% | GNMA | 600916 | 36200GSD9 | 1-Sep-2001 | 15-May-2030 | 185 | 349 | 113,485 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 600917 | 36200GSE7 | 1-May-1999 | 20-Jul-2028 | 163 | 356 | 34,481 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 28-May-2008 | 1-Mar-2043 | 338 | 423 | 58,685 |
| | Bond Reserve | 6.000% | 6.000% | 6.500% | GNMA | 507843 | 36211BEQ3 | 1-Apr-1999 | 15-Jul-2028 | 163 | 357 | 12,995 |
| | Bond Reserve | 6.250% | 6.250% | 6.750% | GNMA | 571158 | 36200SQK9 | 1-Sep-2001 | 15-Jul-2031 | 199 | 364 | 31,819 |
| | Bond Reserve | 6.500% | 6.500% | 7.000% | GNMA | 571160 | 36200SQM5 | 1-Sep-2001 | 15-May-2030 | 185 | 349 | 11,654 |
| | Bond Reserve | 6.500% | 6.500% | 7.000% | GNMA | 600930 | 36200GST4 | 1-Nov-2002 | 20-Jul-2032 | 211 | 362 | 25,359 |
| | | | | | | | | | | | | 1,477,424 |
| HMRB 2008 Series GHI | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 126,305 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961887 | 31414CCY2 | 1-Feb-2008 | 1-Jan-2043 | 336 | 425 | 464,591 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 954263 | 31413STU8 | 1-Dec-2007 | 1-Dec-2042 | 335 | 426 | 1,577 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969259 | 31414LJC3 | 1-Jun-2008 | 1-Mar-2038 | 278 | 362 | 641,398 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969260 | 31414LJD1 | 1-Jun-2008 | 1-Apr-2038 | 279 | 363 | 1,081,161 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969266 | 31414LJK5 | 1-Jun-2008 | 1-May-2038 | 280 | 364 | 1,265,128 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969270 | 31414LJP4 | 1-Jun-2008 | 1-Jun-2038 | 281 | 365 | 908,177 |
| | | | | | | | | | | | | 4,488,338 |
| HMRB 2008 Series JK | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 719,619 |
| | Program | 5.905% | 5.905% | 6.250% | FNMA | 961970 | 31414CFK9 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 151,736 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960866 | 31414A6B3 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 2,094,764 |
| | Program | 6.030% | 6.030% | 6.375% | FNMA | 960898 | 31414A7K2 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 115,174 |
| | Program | 6.280% | 6.280% | 6.625% | FNMA | 960865 | 31414A6A5 | 1-Feb-2008 | 1-Oct-2042 | 333 | 422 | 72,899 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 969270 | 31414LJP4 | 1-Jun-2008 | 1-Mar-2038 | 278 | 362 | 264,366 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 960979 | 31414BCQ1 | 1-Jun-2008 | 1-Apr-2038 | 279 | 363 | 204,850 |
| | Bond Reserve | 5.905% | 5.905% | 6.250% | FNMA | 962318 | 31414CSF6 | 1-Jun-2008 | 1-Jun-2038 | 281 | 365 | 229,406 |
| | | | | | | | | | | | | 3,852,813 |

**CALIFORNIA HOUSING FINANCE AGENCY**
**MORTGAGE BACKED SECURITIES**
**as of December 31, 2014**

| Series Name | Type of Funds | Pass-thru Rate | Yield to Series | Mortgage Rate | Type of Securities | Pool # | CUSIP # | Settlement Date | Maturity Date | Remaining Term | MBS Term | Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Home Mortgage Revenue Bonds (HMRB):** | | | | | | | | | | | | |
| HMRB 2008 Series LM | Program | 5.905% | 5.905% | 6.250% | FNMA | 960864 | 31414A5Z1 | 1-Feb-2008 | 1-Feb-2043 | 337 | 426 | 250,569 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872201 | 31409JAA8 | 1-Feb-2007 | 1-Feb-2037 | 265 | 365 | 117,453 |
| | | | | | | | | | | | | 368,022 |
| HMRB General | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 949153 | 31413L5N5 | 1-Sep-2007 | 1-Sep-2037 | 272 | 365 | 452,593 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 949155 | 31413L5Q8 | 1-Feb-2008 | 1-Sep-2037 | 272 | 360 | 143,810 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 872221 | 31409JAW0 | 1-Jun-2007 | 1-Jun-2037 | 269 | 365 | 348,296 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949150 | 31413L5K1 | 1-Aug-2007 | 1-Sep-2037 | 272 | 366 | 1,047,062 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949154 | 31413L5P0 | 1-Sep-2007 | 1-Sep-2037 | 272 | 365 | 343,344 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949156 | 31413L5R6 | 1-Feb-2008 | 1-Oct-2037 | 273 | 361 | 621,758 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949159 | 31413L5U9 | 1-Feb-2008 | 1-Oct-2037 | 273 | 361 | 692,493 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949160 | 31413L5V7 | 1-Feb-2008 | 1-Nov-2037 | 274 | 362 | 714,220 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 987165 | 31415RTW4 | 1-Sep-2008 | 1-Oct-2038 | 285 | 366 | 1,863,710 |
| | Bond Reserve | 5.500% | 5.500% | 6.000% | FNMA | 450001 | 31380T3J8 | 1-Nov-1998 | 1-Aug-2028 | 163 | 362 | 77,506 |
| | Bond Reserve | 5.500% | 5.500% | 6.000% | GNMA | 507840 | 36211BEM2 | 1-Apr-1999 | 15-Feb-2029 | 170 | 364 | 92,293 |
| | Bond Reserve | 5.500% | 5.500% | 6.000% | GNMA | 508206 | 36211BR30 | 30-Apr-1998 | 20-Feb-2029 | 170 | 375 | 72,627 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | FNMA | 450002 | 31380T3K5 | 1-Nov-1998 | 1-Jun-2028 | 161 | 360 | 335,631 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | FNMA | 450003 | 31380T3L3 | 1-Nov-1998 | 1-Aug-2028 | 163 | 362 | 43,592 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 513207 | 36211HDL2 | 1-Jul-1999 | 20-Feb-2029 | 170 | 361 | 63,114 |
| | Bond Reserve | 6.250% | 6.250% | 6.750% | GNMA | 600921 | 36200GSJ6 | 1-Nov-2002 | 20-Aug-2032 | 212 | 363 | 59,491 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 507853 | 36211BE26 | 1-Apr-1999 | 15-Feb-2029 | 170 | 364 | 104,650 |
| | Bond Reserve | 5.750% | 5.750% | 6.250% | GNMA | 508096 | 36211BNM2 | 1-Apr-1999 | 20-Feb-2029 | 170 | 364 | 182,342 |
| | Bond Reserve | 6.000% | 6.000% | 6.500% | GNMA | 571156 | 36200SQH6 | 1-Sep-2001 | 15-May-2031 | 197 | 362 | 204,941 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 872222 | 31409JAX8 | 1-Jul-2007 | 1-Jul-2037 | 270 | 365 | 166,721 |
| | Bond Reserve | 6.500% | 6.500% | 7.000% | GNMA | 600930 | 36200GST4 | 1-Nov-2002 | 20-Jun-2032 | 210 | 361 | 36,921 |
| | Bond Reserve | 6.000% | 6.000% | 6.500% | GNMA | 507843 | 36211BEQ3 | 1-Apr-1999 | 15-Jun-2028 | 162 | 356 | 39,828 |
| | Bond Reserve | 6.500% | 6.500% | 7.000% | GNMA | 571160 | 36200SQM5 | 1-Sep-2001 | 15-May-2030 | 185 | 349 | 35,749 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872225 | 31409JA26 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 354,764 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 872226 | 31409JA34 | 1-Jul-2007 | 1-Aug-2037 | 271 | 366 | 187,140 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 949147 | 31413L5GO | 1-Aug-2007 | 1-Aug-2037 | 271 | 365 | 264,354 |
| | Bond Reserve | 3.500% | 3.500% | 4.000% | FNMA | 987166 | 31415RTX2 | 1-Oct-2008 | 1-Oct-2038 | 285 | 365 | 944,281 |
| | Bond Reserve | 6.250% | 6.250% | 6.750% | GNMA | 571158 | 36200SQK9 | 1-Sep-2001 | 15-Jul-2031 | 199 | 364 | 97,428 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 837055 | 31407P5Q7 | 29-Dec-2004 | 1-Oct-2033 | 225 | 350 | 647,687 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 837065 | 31407P6A1 | 29-Dec-2004 | 1-Oct-2033 | 225 | 350 | 976,048 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872196 | 31409H7H1 | 1-Dec-2006 | 1-Dec-2036 | 263 | 365 | 630,885 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 837069 | 31407P6E3 | 29-Dec-2004 | 1-Oct-2033 | 225 | 350 | 653,746 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 837072 | 31407P6H6 | 17-Apr-2006 | 1-Apr-2036 | 255 | 365 | 285,012 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872211 | 31409JAL4 | 1-Apr-2007 | 1-Apr-2037 | 267 | 365 | 206,369 |
| | Bond Reserve | 5.062% | 5.062% | 5.500% | FNMA | 970978 | 31414NFT6 | 1-Apr-2007 | 1-Nov-2038 | 286 | 385 | 48,526 |
| | Bond Reserve | 5.062% | 5.062% | 5.500% | FNMA | AA6952 | 31416QWN1 | 1-May-2009 | 1-Mar-2039 | 290 | 363 | 51,038 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872190 | 31409H7B4 | 1-Sep-2006 | 1-Sep-2036 | 260 | 365 | 204,709 |
| | Bond Reserve | 2.500% | 2.500% | 3.000% | FNMA | 872215 | 31409JAQ3 | 1-May-2007 | 1-May-2037 | 268 | 365 | 67,979 |
| | | | | | | | | | | | | 13,362,657 |
| | | | | | | | | | **HMRB Total:** | | | $ 68,601,647 |