

**DESCRIPTION OF MULTIFAMILY MORTGAGE BACKED SECURITIES FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III**

Project Name	Purchased Amount	Pool #	CUSIP #	Interest Rate	Issuance Date	Maturity Date	June 30, 2012	
							Par Amount	Fair market Value
Mortgage Backed Securities Financed by the 1999 Series A Bonds:								
North Hills	\$ 9,850,000.00	381707	31377NAG4	5.55%	29-May-99	1-May-29	\$ 7,654,951.08	\$ 8,370,689.01
Citrus Trees	3,450,000.00	381709	31377NAJ8	5.55%	29-May-99	1-May-29	2,681,175.78	2,931,597.60
	<u>\$ 13,300,000.00</u>						<u>\$ 10,336,126.86</u>	<u>\$ 11,302,286.61</u>
Mortgage Backed Securities Financed by the 2000 Series C Bonds:								
Coronado Terrace (1)	\$ 341,025.63	470077	31381TFS4	5.08%	1-Dec-11	1-Jan-33	\$ 337,033.89	\$ 391,913.12
Summercrest (2)	11,996,791.87	470079	31381TFU9	5.18%	1-Dec-11	1-Dec-32	11,857,107.21	13,855,741.20
Vista Terrace Hills (2)	13,504,662.31	470078	31381TFT2	5.18%	1-Dec-11	1-Jul-32	13,341,706.24	15,532,948.07
	<u>\$ 25,842,479.81</u>						<u>\$ 25,535,847.34</u>	<u>\$ 29,780,602.39</u>
Mortgage Backed Securities Financed by the 2001 Series C Bonds:								
Summercrest (2)	\$ 1,200,972.80	470079	31381TFU9	5.18%	1-Dec-11	1-Dec-32	\$ 1,186,991.44	\$ 1,387,070.72
Vista Terrace Hills (2)	1,351,930.97	470078	31381TFT2	5.18%	1-Dec-11	1-Jul-32	1,335,617.75	1,554,979.61
	<u>\$ 2,552,903.77</u>						<u>\$ 2,522,609.19</u>	<u>\$ 2,942,050.33</u>
Mortgage Backed Securities Financed by the 2001 Series E Bonds:								
Coronado Terrace (1)	\$ 13,096,339.08	470077	31381TFS4	5.08%	1-Dec-11	1-Jan-33	\$ 12,943,069.02	\$ 15,050,588.95
Mortgage Backed Securities Financed by the 2002 Series A Bonds:								
Parkwood Apts (3)	\$ 1,286,909.84	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	\$ 1,274,022.25	\$ 1,465,163.81
Mortgage Backed Securities Financed by the 2002 Series E Bonds:								
Dove Canyon	\$ 6,870,119.89	470086	31381TF39	4.47%	1-Dec-11	1-Jan-40	\$ 6,821,097.06	\$ 7,676,871.90
Laguna Canyon	8,015,669.19	470085	31381TF21	4.37%	1-Dec-11	1-Nov-41	7,964,553.81	8,835,159.19
Parkwood Apts (3)	4,525,363.80	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	4,480,043.80	5,152,184.77
	<u>\$ 19,411,152.88</u>						<u>\$ 19,265,694.67</u>	<u>\$ 21,664,215.86</u>
Mortgage Backed Securities Financed by the 2004 Series B Bonds:								
Parkwood Apts (3)	\$ 167,618.18	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	\$ 165,939.39	\$ 190,835.28
Mortgage Backed Securities Financed by the 2007 Series C Bonds:								
Casa de las Hermanitas	\$ 514,919.83	470087	31381TF47	3.82%	1-Dec-11	1-Feb-15	\$ 439,134.52	\$ 455,536.19

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Project Name	Purchased Amount	Pool #	CUSIP #	Interest Rate	Issuance Date	Maturity Date	June 30, 2012	
							Par Amount	Fair market Value
Grand Total	\$ 76,172,323						\$ 72,482,443	\$ 82,851,279

- (1) This loan is financed by the 2000 Series C and the 2001 Series E Bonds.
- (2) These loans are financed by the 2000 Series C and the 2001 Series C Bonds.
- (3) This loan is financed by the 2002 Series A, the 2002 Series E and the 2004 Series B Bonds.

