

**DESCRIPTION OF MULTIFAMILY MORTGAGE BACKED SECURITIES FINANCED BY
MULTIFAMILY HOUSING REVENUE BONDS III**

							September 30, 2012	
Project Name	Purchased Amount	Pool #	CUSIP #	Interest Rate	Issuance Date	Maturity Date	Par Amount	Fair market Value
Mortgage Backed Securities Financed by the 1999 Series A Bonds:								
North Hills	\$ 9,850,000.00	381707	31377NAG4	5.55%	29-May-99	1-May-29	\$ 7,592,229.34	\$ 8,330,042.19
Citrus Trees	3,450,000.00	381709	31377NAJ8	5.55%	29-May-99	1-May-29	2,659,207.28	2,917,363.11
	<u>\$ 13,300,000.00</u>						<u>\$ 10,251,436.62</u>	<u>\$ 11,247,405.30</u>
Mortgage Backed Securities Financed by the 2000 Series C Bonds:								
Summercrest (1)	11,996,791.87	470079	31381TFU9	5.18%	1-Dec-11	1-Dec-32	11,785,616.83	13,838,789.13
Vista Terrace Hills (1)	13,504,662.31	470078	31381TFT2	5.18%	1-Dec-11	1-Jul-32	13,258,288.21	15,501,458.00
	<u>\$ 25,501,454.18</u>						<u>\$ 25,043,905.04</u>	<u>\$ 29,340,247.13</u>
Mortgage Backed Securities Financed by the 2001 Series C Bonds:								
Summercrest (1)	\$ 1,200,972.80	470079	31381TFU9	5.18%	1-Dec-11	1-Dec-32	\$ 1,179,834.68	\$ 1,385,373.69
Vista Terrace Hills (1)	1,351,930.97	470078	31381TFT2	5.18%	1-Dec-11	1-Jul-32	1,327,266.90	1,551,827.18
	<u>\$ 2,552,903.77</u>						<u>\$ 2,507,101.58</u>	<u>\$ 2,937,200.87</u>
Mortgage Backed Securities Financed by the 2002 Series A Bonds:								
Parkwood Apts (2)	\$ 1,286,909.84	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	\$ 1,267,438.34	\$ 1,466,274.06
Mortgage Backed Securities Financed by the 2002 Series E Bonds:								
Dove Canyon	\$ 6,870,119.89	470086	31381TF39	4.47%	1-Dec-11	1-Jan-40	\$ 6,796,044.01	\$ 7,694,481.04
Laguna Canyon	8,015,669.19	470085	31381TF21	4.37%	1-Dec-11	1-Nov-41	7,938,441.09	8,847,551.37
Parkwood Apts (2)	4,525,363.80	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	4,456,891.78	5,156,088.97
	<u>\$ 19,411,152.88</u>						<u>\$ 19,191,376.88</u>	<u>\$ 21,698,121.38</u>
Mortgage Backed Securities Financed by the 2004 Series B Bonds:								
Parkwood Apts (2)	<u>\$ 167,618.18</u>	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	<u>\$ 165,081.84</u>	<u>\$ 190,979.88</u>
Grand Total	<u>\$ 62,220,038.85</u>						<u>\$ 58,426,340.30</u>	<u>\$ 66,880,228.62</u>

(1) These loans are financed by the 2000 Series C and the 2001 Series C Bonds.

(2) This loan is financed by the 2002 Series A, the 2002 Series E and the 2004 Series B Bonds.

