

**DESCRIPTION OF MULTIFAMILY MORTGAGE BACKED SECURITIES FINANCED BY  
MULTIFAMILY HOUSING REVENUE BONDS III**

Project Name	Purchased Amount	Pool #	CUSIP #	Interest Rate	Issuance Date	Maturity Date	June 30, 2013	
							Par Amount	Fair market Value
<b>Mortgage Backed Securities Financed by the 1999 Series A Bonds:</b>								
North Hills	\$ 9,850,000.00	381707	31377NAG4	5.55%	29-May-99	1-May-29	\$ 7,397,848.44	\$ 7,879,966.22
Citrus Trees	3,450,000.00	381709	31377NAJ8	5.55%	29-May-99	1-May-29	2,591,124.63	2,759,729.10
	<u>\$ 13,300,000.00</u>						<u>\$ 9,988,973.07</u>	<u>\$ 10,639,695.32</u>
<b>Mortgage Backed Securities Financed by the 2002 Series A Bonds:</b>								
Parkwood Apts (*)	\$ 1,286,909.84	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	\$ 1,247,110.53	\$ 1,362,530.63
<b>Mortgage Backed Securities Financed by the 2002 Series E Bonds:</b>								
Dove Canyon	\$ 6,870,119.89	470086	31381TF39	4.47%	1-Dec-11	1-Jan-40	\$ 6,718,653.97	\$ 7,197,290.89
Laguna Canyon	8,015,669.19	470085	31381TF21	4.37%	1-Dec-11	1-Nov-41	7,857,817.97	8,198,768.68
Parkwood Apts (*)	4,525,363.80	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	4,385,409.91	4,791,279.61
	<u>\$ 19,411,152.88</u>						<u>\$ 18,961,881.85</u>	<u>\$ 20,187,339.18</u>
<b>Mortgage Backed Securities Financed by the 2004 Series B Bonds:</b>								
Parkwood Apts (*)	\$ 167,618.18	470076	31381TFR6	4.63%	1-Dec-11	1-Sep-35	\$ 162,434.19	\$ 177,467.49
Grand Total	<u>\$ 34,165,680.90</u>						<u>\$ 30,360,399.64</u>	<u>\$ 32,367,032.62</u>

(\*) This loan is financed by the 2002 Series A, the 2002 Series E and the 2004 Series B Bonds.

