

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of December 31, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Backed Securities at December 31, 2014
Residential Mortgage Revenue Bonds (RMRB):												
RMRB 2010A/2013B	Program	3.250%	3.893%	3.750%	GNMA	762690	36176DC35	7-Mar-2011	15-Jan-2041	313	364	417,638
	Program	3.375%	3.940%	3.875%	GNMA	759281	36230UJ26	16-Feb-2011	15-Feb-2041	314	365	5,864,386
	Program	3.375%	3.682%	3.875%	GNMA	759378	36230UM30	1-Jan-2011	15-Dec-2040	312	365	916,616
	Program	3.375%	3.940%	3.875%	GNMA	759423	36230UPG8	13-Jan-2011	15-Jan-2041	313	365	2,040,063
	Program	3.375%	3.940%	3.875%	GNMA	759557	36230UTN9	8-Feb-2011	15-Jan-2041	313	364	2,516,517
	Program	3.375%	3.940%	3.875%	GNMA	759559	36230UTQ2	8-Feb-2011	15-Dec-2040	312	363	395,163
	Program	3.375%	3.940%	3.875%	GNMA	762681	36176DCS0	3-Mar-2011	15-Feb-2041	314	365	3,467,019
	Program	3.375%	3.940%	3.875%	GNMA	762692	36176DCS0	3-Mar-2011	15-Feb-2041	314	365	380,939
	Program	3.375%	3.940%	3.875%	GNMA	762763	36176DFC2	22-Mar-2011	15-Feb-2041	314	364	5,607,441
	Program	3.375%	3.940%	3.875%	GNMA	762774	36176DFP3	22-Mar-2011	15-Feb-2041	314	364	430,456
	Program	3.500%	3.500%	4.000%	GNMA	724424	3620AAYV4	13-Dec-2011	15-Nov-2041	323	364	276,864
	Program	3.500%	3.987%	4.000%	GNMA	759558	36230UTP4	8-Feb-2011	15-Dec-2040	312	363	255,922
	Program	3.500%	3.987%	4.000%	GNMA	762684	36176DCV3	3-Mar-2011	15-Jan-2041	313	364	57,299
	Program	3.500%	3.987%	4.000%	GNMA	762691	36176DC43	3-Mar-2011	15-Feb-2041	314	365	1,882,124
	Program	3.500%	3.987%	4.000%	GNMA	762764	36176DFD0	22-Mar-2011	15-Feb-2041	314	364	2,413,520
	Program	3.500%	3.987%	4.000%	GNMA	762773	36176DFN8	22-Mar-2011	15-Mar-2041	315	365	344,314
	Program	3.500%	3.987%	4.000%	GNMA	762935	36176DLQ4	30-Mar-2011	15-Mar-2041	315	365	745,941
	Program	3.500%	3.987%	4.000%	GNMA	763169	36176DT29	5-May-2011	15-Apr-2041	316	365	556,194
	Program	3.500%	3.987%	4.000%	GNMA	763211	36176DVC4	17-May-2011	15-Apr-2041	316	364	157,450
	Program	3.500%	3.987%	4.000%	GNMA	763285	36176DXN8	26-May-2011	15-Apr-2041	316	364	99,185
	Program	3.500%	3.987%	4.000%	GNMA	770692	36176M7D9	7-Jun-2011	15-May-2041	317	365	255,154
	Program	3.500%	3.987%	4.000%	GNMA	770703	36176NAC5	16-Jun-2011	15-May-2041	317	364	305,164
	Program	3.500%	3.987%	4.000%	GNMA	770866	36176NFF3	28-Jun-2011	15-May-2041	317	364	118,755
	Program	3.500%	3.500%	4.000%	GNMA	779941	36177HBJ1	22-Nov-2011	15-Nov-2041	323	365	352,187
	Program	3.625%	3.625%	4.125%	GNMA	724412	3620AAYH5	13-Dec-2011	15-Oct-2041	322	363	55,263
	Program	3.625%	4.032%	4.125%	GNMA	762765	36176DFE8	22-Mar-2011	15-Mar-2041	315	365	2,994,204
	Program	3.625%	4.032%	4.125%	GNMA	762800	36176DGH0	22-Mar-2011	15-Feb-2041	314	364	162,926
	Program	3.625%	4.032%	4.125%	GNMA	762936	36176DLR2	30-Mar-2011	15-Mar-2041	315	365	2,217,041
	Program	3.625%	4.032%	4.125%	GNMA	763212	36176DVG2	17-May-2011	15-Mar-2041	315	363	234,276
	Program	3.625%	4.032%	4.125%	GNMA	763287	36176DXQ1	26-May-2011	15-Apr-2041	316	364	169,665
	Program	3.625%	4.032%	4.125%	GNMA	770704	36176NAD3	16-Jun-2011	15-May-2041	317	364	122,066
	Program	3.625%	4.032%	4.125%	GNMA	770875	36176NFQ9	28-Jun-2011	15-Jun-2041	318	365	198,155
	Program	3.750%	3.750%	4.250%	GNMA	544310	36212UVB4	16-Aug-2011	15-Jun-2041	318	363	131,417
	Program	3.750%	3.750%	4.250%	GNMA	544318	36212UVK4	16-Aug-2011	15-May-2041	317	362	229,280
	Program	3.750%	3.750%	4.250%	GNMA	654723	36294NLC0	6-Oct-2011	15-Sep-2041	321	365	50,951
	Program	3.750%	3.750%	4.250%	GNMA	724402	3620AAX78	13-Dec-2011	15-Nov-2041	323	364	27,384
	Program	3.750%	4.077%	4.250%	GNMA	762951	36176DL84	30-Mar-2011	15-Mar-2041	315	365	185,490
	Program	3.750%	4.077%	4.250%	GNMA	770691	36176M7C1	7-Jun-2011	15-May-2041	317	365	499,330
	Program	3.750%	4.077%	4.250%	GNMA	770702	36176NAB7	16-Jun-2011	15-Apr-2041	316	363	290,547
	Program	3.750%	4.077%	4.250%	GNMA	770872	36176NFM8	28-Jun-2011	15-May-2041	317	364	126,983
	Program	3.750%	3.750%	4.250%	GNMA	770931	36176NHG9	28-Jul-2011	15-Jun-2041	318	364	209,785
	Program	3.875%	4.121%	4.375%	GNMA	770693	36176M7E7	7-Jun-2011	15-May-2041	317	365	272,071
	Program	3.875%	4.121%	4.375%	GNMA	770874	36176NFP1	28-Jun-2011	15-May-2041	317	364	331,350
	Program	3.875%	3.875%	4.375%	GNMA	770934	36176NHK0	28-Jul-2011	15-Jun-2041	318	364	220,412
	Program	4.000%	4.000%	4.500%	GNMA	544325	36212UVS7	16-Aug-2011	15-May-2041	317	362	116,819
	Program	4.000%	4.000%	4.500%	GNMA	618449	36290VBS2	28-Sep-2011	15-Jun-2041	318	362	39,451
	Program	4.000%	4.165%	4.500%	GNMA	770825	36176ND65	28-Jun-2011	15-May-2041	317	364	342,606
	Program	4.000%	4.165%	4.500%	GNMA	770873	36176NFM6	28-Jun-2011	15-Jun-2041	318	365	412,527
	Program	4.000%	4.000%	4.500%	GNMA	770932	36176NHH7	28-Jul-2011	15-Jun-2041	318	364	90,080
	Program	4.125%	4.125%	4.625%	GNMA	409162	36206EQP3	27-Jul-2011	15-Jul-2041	319	365	254,172
	Program	4.125%	4.125%	4.625%	GNMA	709081	36297DXJ1	19-Oct-2011	15-Sep-2041	321	364	47,462
	Program	4.125%	4.208%	4.625%	GNMA	770876	36176NFR7	28-Jun-2011	15-Jun-2041	318	365	497,395
	Program	4.125%	4.125%	4.625%	GNMA	779939	36177HBG7	22-Nov-2011	15-Oct-2041	322	364	25,469
	Program	4.250%	4.250%	4.750%	GNMA	618450	36290VBT0	28-Sep-2011	15-Sep-2041	321	365	118,754
	Program	4.250%	4.250%	4.750%	GNMA	654724	36294NLD8	6-Oct-2011	15-Sep-2041	321	365	121,531
	Program	4.250%	4.250%	4.750%	GNMA	709082	36297DXK8	19-Oct-2011	15-Sep-2041	321	364	179,775
	Program	4.250%	4.250%	4.750%	GNMA	770633	36176M4S9	15-Sep-2011	15-Sep-2041	321	365	175,626
	Program	4.250%	4.250%	4.750%	GNMA	779940	36177HBH5	22-Nov-2011	15-Aug-2041	320	362	17,175
	Program	4.375%	4.375%	4.875%	GNMA	709083	36297DXL6	19-Oct-2011	15-Sep-2041	321	364	14,788
	Program	4.250%	4.250%	4.750%	GNMA	779708	36176YAH0	1-Nov-2011	15-Oct-2041	322	365	69,724
	Program	3.375%	3.375%	3.875%	GNMA	779713	36176YAN7	1-Nov-2011	15-Nov-2041	323	366	48,356
	Program	3.375%	3.375%	3.875%	GNMA	779773	36176YJC4	1-Nov-2011	15-Dec-2041	324	367	16,531
												41,463,144
RMRB 2011A/2013A												
	Program	3.375%	3.940%	3.875%	GNMA	762934	36176DLP6	22-Mar-2011	15-Feb-2041	314	364	406,584
	Program	3.375%	3.940%	3.875%	GNMA	762990	36176DNF6	1-Apr-2011	15-Feb-2041	314	364	297,103
	Program	3.375%	3.940%	3.875%	GNMA	763167	36176DYY9	1-May-2011	15-Feb-2041	314	363	363,014
	Program	3.500%	3.987%	4.000%	GNMA	770883	36176NFY2	1-May-2011	15-Feb-2041	314	363	71,784
	Program	3.500%	3.987%	4.000%	GNMA	762967	36176DMQ3	1-Apr-2011	15-Mar-2041	315	365	702,744
	Program	3.625%	4.032%	4.125%	GNMA	762968	36176DMR1	1-Apr-2011	15-Apr-2041	316	366	2,868,026
	Program	3.750%	4.077%	4.250%	GNMA	763062	36176DQP1	1-Apr-2011	15-Mar-2041	315	365	672,398
	Program	3.500%	3.987%	4.000%	GNMA	763168	36176DTZ6	1-May-2011	15-Mar-2041	315	364	610,108
	Program	3.375%	3.940%	3.875%	GNMA	763284	36176DXM0	1-May-2011	15-Mar-2041	315	364	219,982
	Program	3.625%	4.032%	4.125%	GNMA	762992	36176DNH2	1-Apr-2011	15-Apr-2041	316	366	1,344,108
	Program	3.500%	3.987%	4.000%	GNMA	763059	36176DQL0	1-Apr-2011	15-Apr-2041	316	366	821,761
	Program	3.625%	4.032%	4.125%	GNMA	763061	36176DQN6	1-Apr-2011	15-Apr-2041	316	366	1,882,204
	Program	3.625%	4.032%	4.125%	GNMA	763170	36176DT37	1-May-2011	15-Apr-2041	316	365	8,778,858
	Program	3.750%	4.077%	4.250%	GNMA	763171	36176DT45	1-May-2011	15-Apr-2041	316	365	847,678
	Program	3.625%	4.032%	4.125%	GNMA	763213	36176DVE0	1-May-2011	15-Apr-2041	316	365	6,270,717
	Program	3.750%	4.077%	4.250%	GNMA	763214	36176DVF7	1-May-2011	15-Apr-2041	316	365	1,050,646
	Program	3.500%	3.987%	4.000%	GNMA	763367	36176DZ89	1-May-2011	15-Apr-2041	316	365	164,059
	Program	3.500%	3.987%	4.000%	GNMA	770701	36176NAA9	1-May-2011	15-Apr-2041	316	365	851,663
	Program	3.625%	4.032%	4.125%	GNMA	763286	36176DXP3	1-May-2011	15-May-2041	317	366	4,836,469
	Program	3.750%	4.077%	4.250%	GNMA	763288	36176DXR9	1-May-2011	15-May-2041	317	366	4,099,306
	Program	3.875%	4.121%	4.375%	GNMA	763289	36176DXS7					

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of December 31, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014	
Residential Mortgage Revenue Bonds (RMRB):													
RMRB 2011A/2013A (continued)	Program	4.125%	4.125%	4.625%	GNMA	779939	36177HBG7	22-Nov-2011	15-Oct-2041	322	364	174,509	
	Program	4.250%	4.250%	4.750%	GNMA	779940	36177HBH5	22-Nov-2011	15-Aug-2041	320	362	148,333	
	Program	3.500%	3.500%	4.000%	GNMA	779941	36177HBJ1	22-Nov-2011	15-Nov-2041	323	365	1,083,651	
	Program	3.750%	3.750%	4.250%	GNMA	724402	3620AAAX78	13-Dec-2011	15-Nov-2041	323	364	110,839	
	Program	3.625%	3.625%	4.125%	GNMA	724412	3620AAAYH5	13-Dec-2011	15-Oct-2041	322	363	194,007	
	Program	3.500%	3.500%	4.000%	GNMA	724424	3620AAYV4	13-Dec-2011	15-Nov-2041	323	364	851,889	
	Program	4.000%	4.000%	4.500%	GNMA	618449	36290VBS2	28-Sep-2011	15-Jun-2041	318	362	221,911	
	Program	4.250%	4.250%	4.750%	GNMA	618450	36290VBT0	28-Sep-2011	15-Sep-2041	321	365	1,025,607	
	Program	3.750%	3.750%	4.250%	GNMA	654723	36294NLC0	6-Oct-2011	15-Sep-2041	321	365	206,229	
	Program	4.250%	4.250%	4.750%	GNMA	654724	36294NLD8	6-Oct-2011	15-Sep-2041	321	365	1,049,589	
	Program	4.125%	4.125%	4.625%	GNMA	709081	36297DXJ1	19-Oct-2011	15-Sep-2041	321	364	325,208	
	Program	4.250%	4.250%	4.750%	GNMA	709082	36297DXK8	19-Oct-2011	15-Sep-2041	321	364	1,552,599	
	Program	4.375%	4.375%	4.875%	GNMA	709083	36297DXL6	19-Oct-2011	15-Sep-2041	321	364	169,632	
	Program	3.750%	4.077%	4.250%	GNMA	770694	36176M7F4	1-Jun-2011	15-May-2041	317	365	2,209,228	
	Program	3.625%	4.032%	4.125%	GNMA	770695	36176M7G2	1-Jun-2011	15-May-2041	317	365	1,954,799	
	Program	3.875%	4.121%	4.375%	GNMA	770696	36176M7H0	1-Jun-2011	15-May-2041	317	365	1,303,443	
	Program	4.000%	4.165%	4.500%	GNMA	770697	36176M7J6	1-Jun-2011	15-May-2041	317	365	932,146	
	Program	4.125%	4.208%	4.625%	GNMA	770698	36176M7K3	1-Jun-2011	15-May-2041	317	365	1,685,093	
	Program	3.625%	4.032%	4.125%	GNMA	770705	36176NAE1	1-Jun-2011	15-May-2041	317	365	877,713	
	Program	3.750%	4.077%	4.250%	GNMA	770706	36176NAF8	1-Jun-2011	15-May-2041	317	365	1,190,100	
	Program	3.875%	4.121%	4.375%	GNMA	770707	36176NAC6	1-Jun-2011	15-May-2041	317	365	1,881,841	
	Program	4.000%	4.165%	4.500%	GNMA	770778	36176NCP4	1-Jun-2011	15-May-2041	317	365	1,039,023	
	Program	3.750%	4.077%	4.250%	GNMA	770779	36176NCQ2	1-Jun-2011	15-May-2041	317	365	1,967,376	
	Program	3.625%	4.032%	4.125%	GNMA	770865	36176NFE6	1-Jun-2011	15-May-2041	317	365	472,073	
	Program	3.625%	4.032%	4.125%	GNMA	770775	36176NCL3	1-Jun-2011	15-May-2041	317	365	174,074	
	Program	3.875%	4.121%	4.375%	GNMA	770776	36176NCM1	1-Jun-2011	15-May-2041	317	365	1,343,717	
	Program	4.125%	4.208%	4.625%	GNMA	770777	36176NCN9	1-Jun-2011	15-Jun-2041	318	366	1,816,164	
	Program	4.250%	4.250%	4.750%	GNMA	770826	36176ND73	1-Jun-2011	15-Jun-2041	318	366	1,551,198	
	Program	4.000%	4.165%	4.500%	GNMA	770863	36176NFC0	1-Jun-2011	15-Jun-2041	318	366	2,744,287	
	Program	3.750%	4.077%	4.250%	GNMA	770864	36176NFD8	1-Jun-2011	15-Jun-2041	318	366	637,168	
	Program	3.875%	4.121%	4.375%	GNMA	770867	36176NFG1	1-Jun-2011	15-Jun-2041	318	366	920,506	
	Program	4.125%	4.208%	4.625%	GNMA	770868	36176NFH9	1-Jun-2011	15-Jun-2041	318	366	816,326	
	Program	4.250%	4.250%	4.750%	GNMA	770869	36176NFG5	1-Jun-2011	15-Jun-2041	318	366	1,997,152	
	Program	4.000%	4.000%	4.500%	GNMA	770638	36176M4X8	1-Sep-2011	15-Aug-2041	320	365	245,592	
	Program	3.750%	4.077%	4.250%	GNMA	770927	36176NHC8	18-Jul-2011	15-Jun-2041	318	364	393,258	
	Program	3.875%	4.121%	4.375%	GNMA	770928	36176NHD6	18-Jul-2011	15-Jun-2041	318	364	762,046	
	Program	4.000%	4.165%	4.500%	GNMA	770929	36176NHE4	18-Jul-2011	15-Jun-2041	318	364	548,700	
	Program	3.625%	4.032%	4.125%	GNMA	770930	36176NHF1	18-Jul-2011	15-May-2041	317	363	397,303	
	Program	4.125%	4.208%	4.625%	GNMA	770933	36176NHJ3	18-Jul-2011	15-Jun-2041	318	364	835,687	
	Program	4.125%	4.208%	4.625%	GNMA	770936	36176NHM6	18-Jul-2011	15-Jun-2041	318	364	1,087,698	
	Program	4.250%	4.250%	4.750%	GNMA	770935	36176NHL8	18-Jul-2011	15-Jul-2041	319	365	6,031,124	
	Program	4.125%	4.125%	4.625%	GNMA	544323	36212UVQ1	16-Aug-2011	15-Aug-2041	320	365	605,107	
	Program	4.125%	4.125%	4.625%	GNMA	770582	36176M2P7	16-Aug-2011	15-Aug-2041	320	365	281,852	
	Program	4.125%	4.125%	4.625%	GNMA	618446	36290VBP8	1-Sep-2011	15-Aug-2041	320	365	517,451	
	Program	3.250%	3.250%	3.750%	GNMA	779981	36177HCS0	22-Nov-2011	15-Sep-2041	321	363	79,256	
	Program	3.250%	3.250%	3.750%	GNMA	779716	36176YAR8	29-Nov-2011	15-Nov-2041	323	365	137,264	
	Program	4.000%	4.000%	4.500%	GNMA	709080	36297DXH5	1-Oct-2011	15-Sep-2041	321	365	185,957	
	Program	4.125%	4.125%	4.625%	GNMA	409162	36206EQP3	1-Jul-2011	15-Jul-2041	319	366	892,305	
	Program	3.875%	3.875%	4.375%	GNMA	409165	36206EQS7	1-Jul-2011	15-Jul-2041	319	366	337,397	
	Program	4.250%	4.250%	4.750%	GNMA	544322	36212UVJ3	1-Aug-2011	15-Jul-2041	319	365	3,059,191	
	Program	4.250%	4.250%	4.750%	GNMA	770583	36176M2Q5	1-Aug-2011	15-Aug-2041	320	366	3,844,232	
	Program	4.375%	4.375%	4.875%	GNMA	770584	36176M2R3	1-Aug-2011	15-Jul-2041	319	365	784,047	
													105,157,672
	RMRB 2009A5/2011A												
	Program	3.750%	14.528%	4.250%	GNMA	763369	36176D2A0	1-May-2011	15-May-2041	317	366	73,381	
	Program	3.875%	15.012%	4.375%	GNMA	763370	36176D2B8	1-May-2011	15-May-2041	317	366	25,926	
	Program	4.000%	15.496%	4.500%	GNMA	763371	36176D2C6	1-May-2011	15-May-2041	317	366	18,534	
Program	3.250%	12.591%	3.750%	GNMA	762690	36176DC35	1-Mar-2011	15-Jan-2041	313	364	28,747		
Program	3.500%	13.559%	4.000%	GNMA	762691	36176DC43	1-Mar-2011	15-Feb-2041	314	365	91,092		
Program	3.375%	13.075%	3.875%	GNMA	762692	36176DC50	1-Mar-2011	15-Feb-2041	314	365	22,203		
Program	3.375%	13.075%	3.875%	GNMA	762681	36176DC50	1-Mar-2011	15-Feb-2041	314	365	202,079		
Program	3.500%	13.559%	4.000%	GNMA	762684	36176DCV3	1-Mar-2011	15-Jan-2041	313	364	2,773		
Program	3.500%	13.559%	4.000%	GNMA	762764	36176DFD0	1-Mar-2011	15-Feb-2041	314	365	116,810		
Program	3.625%	14.044%	4.125%	GNMA	762765	36176DFE8	1-Mar-2011	15-Mar-2041	315	366	117,102		
Program	3.500%	13.559%	4.000%	GNMA	762773	36176DFN8	1-Mar-2011	15-Mar-2041	315	366	16,664		
Program	3.375%	13.075%	3.875%	GNMA	762774	36176DFP3	1-Mar-2011	15-Feb-2041	314	365	25,090		
Program	3.625%	14.044%	4.125%	GNMA	762800	36176DGH0	1-Mar-2011	15-Feb-2041	314	365	6,372		
Program	3.750%	14.529%	4.250%	GNMA	762951	36176DL84	1-Mar-2011	15-Mar-2041	315	366	5,633		
Program	3.375%	13.075%	3.875%	GNMA	762934	36176DLP6	22-Mar-2011	15-Feb-2041	314	364	23,698		
Program	3.500%	13.559%	4.000%	GNMA	762935	36176DLQ4	1-Mar-2011	15-Mar-2041	315	366	36,102		
Program	3.625%	14.044%	4.125%	GNMA	762936	36176DLR2	1-Mar-2011	15-Mar-2041	315	366	86,708		
Program	3.500%	13.559%	4.000%	GNMA	762967	36176DMQ3	1-Apr-2011	15-Mar-2041	315	365	34,012		
Program	3.625%	14.044%	4.125%	GNMA	762968	36176DMR1	1-Apr-2011	15-Apr-2041	316	366	112,168		
Program	3.375%	13.075%	3.875%	GNMA	762990	36176DNF6	1-Apr-2011	15-Feb-2041	314	364	17,317		
Program	3.625%	14.044%	4.125%	GNMA	762992	36176DNH2	1-Apr-2011	15-Apr-2041	316	366	52,568		
Program	3.500%	13.559%	4.000%	GNMA	763059	36176DQL0	1-Apr-2011	15-Apr-2041	316	366	39,772		
Program	3.625%	14.044%	4.125%	GNMA	763061	36176DQN6	1-Apr-2011	15-Apr-2041	316	366	73,612		
Program	3.750%	14.528%	4.250%	GNMA	763062	36176DQP1	1-Apr-2011	15-Mar-2041	315	365	20,419		
Program	3.500%	13.559%	4.000%	GNMA	763169	36176DT29	1-May-2011	15-Apr-2041	316	365	26,919		
Program	3.750%	14.528%	4.250%	GNMA	763171	36176DT45	1-May-2011	15-Apr-2041	316	365	25,742		
Program	3.375%	13.075%	3.875%	GNMA	763167	36176DTY9	1-May-2011	15-Feb-2041	314	363	21,159		
Program	3.500%	13.559%	4.000%	GNMA	763168	36176DTZ6	1-May-2011	15-Mar-2041	315	364	29,528		
Program	3.500%	13.559%	4.000%	GNMA	763211	36176DVC4	1-May-2011	15-Apr-2041	316	365	7,620		
Program	3.625%	14.044%	4.125%	GNMA	763212	36176DVD2	1-May-2011	15-Mar-2041	315	364	9,163		
Program	3.750%	14.528%	4.250%	GNMA	763214	36176DVF7	1-May-2011	15-Apr-2041	316	365	31,905		
Program	3.375%	13.075%	3.875%	GNMA	763284	36176DXM0	1-May-2011	15-Mar-2041	315	364	12,822		
Program	3.500%	13.560%	4.000%	GNMA	763285	36176DXN8	1-May-2011	15-Apr-2041	316	365	4,800		
Program	3.625%	14.044%	4.125%	GNMA	763286	36176DXP3	1-May-2011	15-May-2041					

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of December 31, 2014**

Series Name	Type of Funds	Pass-thru Rate	Yield to Series	Mortgage Rate	Type of Securities	Pool #	CUSIP #	Settlement Date	Maturity Date	Remaining Term	MBS Term	Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014
Residential Mortgage Revenue Bonds (RMRB):												
	Program	3.875%	15.012%	4.375%	GNMA	770693	36176M7E7	1-Jun-2011	15-May-2041	317	365	6,020
	Program	3.625%	14.044%	4.125%	GNMA	770695	36176M7G2	1-Jun-2011	15-May-2041	317	365	76,451
	Program	3.875%	15.012%	4.375%	GNMA	770696	36176M7H0	1-Jun-2011	15-May-2041	317	365	28,839
	Program	4.000%	15.497%	4.500%	GNMA	770697	36176M7J6	1-Jun-2011	15-May-2041	317	365	13,367
RMRB 2009A5/2011A (continued)	Program	4.125%	15.981%	4.625%	GNMA	770698	36176M7K3	1-Jun-2011	15-May-2041	317	365	11,756
	Program	3.500%	13.559%	4.000%	GNMA	770701	36176NAA9	1-May-2011	15-Apr-2041	316	365	41,219
	Program	3.750%	14.528%	4.250%	GNMA	770702	36176NAB7	1-Jun-2011	15-Apr-2041	316	364	8,823
	Program	3.500%	13.559%	4.000%	GNMA	770703	36176NAC5	1-Jun-2011	15-May-2041	317	365	14,769
	Program	3.625%	14.043%	4.125%	GNMA	770704	36176NAD3	1-Jun-2011	15-May-2041	317	365	4,774
	Program	3.625%	14.044%	4.125%	GNMA	770705	36176NAE1	1-Jun-2011	15-May-2041	317	365	34,327
	Program	3.750%	14.528%	4.250%	GNMA	770706	36176NAF8	1-Jun-2011	15-May-2041	317	365	36,141
	Program	3.875%	15.012%	4.375%	GNMA	770707	36176NAG6	1-Jun-2011	15-May-2041	317	365	41,636
	Program	3.625%	14.044%	4.125%	GNMA	770708	36176NCL3	1-Jun-2011	15-May-2041	317	365	6,808
	Program	3.875%	15.012%	4.375%	GNMA	770709	36176NCM1	1-Jun-2011	15-May-2041	317	365	29,729
	Program	4.125%	15.981%	4.625%	GNMA	770710	36176NCN9	1-Jun-2011	15-Jun-2041	318	366	12,670
	Program	4.000%	15.497%	4.500%	GNMA	770711	36176NCP4	1-Jun-2011	15-May-2041	317	365	14,900
	Program	3.750%	14.528%	4.250%	GNMA	770712	36176NCQ2	1-Jun-2011	15-May-2041	317	365	59,744
	Program	4.000%	15.497%	4.500%	GNMA	770825	36176ND65	1-Jun-2011	15-May-2041	317	365	4,913
	Program	4.000%	15.496%	4.500%	GNMA	770863	36176NFC0	1-Jun-2011	15-Jun-2041	318	366	39,354
	Program	3.750%	14.528%	4.250%	GNMA	770864	36176NFD8	1-Jun-2011	15-Jun-2041	318	366	19,349
	Program	3.625%	14.044%	4.125%	GNMA	770865	36176NFE6	1-Jun-2011	15-May-2041	317	365	18,463
	Program	3.500%	13.559%	4.000%	GNMA	770866	36176NFF3	1-Jun-2011	15-May-2041	317	365	5,748
	Program	3.875%	15.012%	4.375%	GNMA	770867	36176NFG1	1-Jun-2011	15-Jun-2041	318	366	20,366
	Program	4.125%	15.980%	4.625%	GNMA	770868	36176NFH9	1-Jun-2011	15-Jun-2041	318	366	5,695
	Program	3.750%	14.528%	4.250%	GNMA	770872	36176NFM8	1-Jun-2011	15-May-2041	317	365	6,589
	Program	4.000%	15.496%	4.500%	GNMA	770873	36176NFN6	1-Jun-2011	15-Jun-2041	318	366	5,916
	Program	3.875%	15.012%	4.375%	GNMA	770874	36176NFP1	1-Jun-2011	15-May-2041	317	365	7,331
	Program	3.625%	14.044%	4.125%	GNMA	770875	36176NFP9	1-Jun-2011	15-Jun-2041	318	366	7,750
	Program	4.125%	15.981%	4.625%	GNMA	770876	36176NFR7	1-Jun-2011	15-Jun-2041	318	366	3,470
	Program	3.500%	13.559%	4.000%	GNMA	770883	36176NFY2	1-May-2011	15-Feb-2041	314	363	3,474
	Program	3.750%	14.528%	4.250%	GNMA	770927	36176NH8C	1-Jul-2011	15-Jun-2041	318	365	11,942
	Program	3.875%	15.012%	4.375%	GNMA	770928	36176NHD6	1-Jul-2011	15-Jun-2041	318	365	14,869
	Program	4.000%	15.496%	4.500%	GNMA	770929	36176NHE4	1-Jul-2011	15-Jun-2041	318	365	7,869
	Program	3.625%	14.044%	4.125%	GNMA	770930	36176NHF1	1-Jul-2011	15-May-2041	317	364	15,538
	Program	4.125%	15.981%	4.625%	GNMA	770933	36176NHJ3	1-Jul-2011	15-Jun-2041	318	365	5,830
	Program	4.125%	15.981%	4.625%	GNMA	770936	36176NHM6	1-Jul-2011	15-Jun-2041	318	365	7,588
	Program	3.375%	13.075%	3.875%	GNMA	759378	36230UM30	3-Jan-2011	15-Dec-2040	312	365	29,003
	Program	3.375%	13.075%	3.875%	GNMA	759423	36230UPG8	12-Jan-2011	15-Jan-2041	313	365	118,907
	Program	3.375%	13.075%	3.875%	GNMA	759557	36230UTN9	7-Feb-2011	15-Jan-2041	313	365	146,678
	Program	3.500%	13.559%	4.000%	GNMA	759558	36230UTP4	7-Feb-2011	15-Dec-2040	312	363	12,386
	Program	3.375%	13.075%	3.875%	GNMA	759559	36230UTQ2	7-Feb-2011	15-Dec-2040	312	363	23,033
	Program	6.030%	23.361%	6.375%	FNMA	954555	31413S5Q3	1-Jan-2008	1-Jan-2043	336	426	39,299
	Program	6.405%	24.814%	6.750%	FNMA	953985	31413S3J6	1-Nov-2007	1-Nov-2042	334	426	56,937
	Program	6.030%	23.361%	6.375%	FNMA	954008	31413SKV5	1-Dec-2007	1-Nov-2042	334	425	34,139
	Program	6.405%	24.814%	6.750%	FNMA	954010	31413SKX1	1-Dec-2007	1-Nov-2042	334	425	50,002
	Program	6.030%	23.361%	6.375%	FNMA	954097	31413SNN0	1-Dec-2007	1-Dec-2042	335	426	95,161
	Program	6.030%	23.361%	6.375%	FNMA	954263	31413STU8	1-Dec-2007	1-Dec-2042	335	426	137,728
	Program	6.030%	23.361%	6.375%	FNMA	954327	31413SVU5	1-Jan-2008	1-Dec-2042	335	425	183,307
	Program	6.280%	24.329%	6.625%	FNMA	954329	31413SVW1	1-Jan-2008	1-Dec-2042	335	425	94,149
	Program	6.280%	24.329%	6.625%	FNMA	954426	31413SYX6	1-Jan-2008	1-Jan-2043	336	426	63,042
	Program	6.405%	24.814%	6.750%	FNMA	954427	31413SYY4	1-Jan-2008	1-Oct-2042	333	423	50,737
	Program	6.030%	23.361%	6.375%	FNMA	954428	31413SYZ1	1-Jan-2008	1-Dec-2042	335	425	44,019
	Program	6.030%	23.361%	6.375%	FNMA	954442	31413SZF4	1-Jan-2008	1-Jan-2043	336	426	68,473
	Program	5.905%	5.905%	6.250%	FNMA	960864	31414A5Z1	1-Feb-2008	1-Feb-2043	337	426	16,876
	Program	6.280%	6.280%	6.625%	FNMA	960865	31414A6A5	1-Feb-2008	1-Oct-2042	333	426	1,708
	Program	6.030%	6.030%	6.375%	FNMA	960866	31414A6B3	1-Feb-2008	1-Feb-2043	337	426	49,090
	Program	6.030%	6.030%	6.375%	FNMA	960898	31414A7K2	1-Feb-2008	1-Feb-2043	337	426	2,704
	Reserve	3.375%	13.075%	3.875%	GNMA	762763	36176DFC2	1-Mar-2011	15-Feb-2041	314	365	326,836
	Reserve	3.625%	14.044%	4.125%	GNMA	763170	36176DT37	1-May-2011	15-Apr-2041	316	365	343,338
	Reserve	3.625%	14.044%	4.125%	GNMA	763213	36176DVE0	1-May-2011	15-Apr-2041	316	365	245,246
	Reserve	3.500%	13.559%	4.000%	GNMA	763367	36176DZ89	1-May-2011	15-Apr-2041	316	365	7,940
	Reserve	3.750%	14.528%	4.250%	GNMA	770694	36176M7F4	1-Jun-2011	15-May-2041	317	365	67,089
	Reserve	5.250%	5.250%	5.750%	GNMA	600916	36200GSD9	1-Sep-2001	15-May-2030	185	349	70,264
	Reserve	5.750%	5.750%	6.250%	GNMA	600917	36200GSE7	1-May-1999	20-Jul-2028	163	356	21,349
	Reserve	6.500%	6.500%	7.000%	GNMA	600930	36200GST4	1-Nov-2002	20-Jul-2032	211	362	15,701
	Reserve	6.250%	6.250%	6.750%	GNMA	571158	36200SQK9	1-Sep-2001	15-Jul-2031	199	364	19,700
	Reserve	6.500%	6.500%	7.000%	GNMA	571160	36200SQM5	1-Sep-2001	15-May-2030	185	349	7,215
	Reserve	6.000%	6.000%	6.500%	GNMA	507843	36211BEQ3	1-Apr-1999	15-Jul-2028	163	357	8,046
	Reserve	3.375%	13.075%	3.875%	GNMA	759281	36230UJ26	16-Feb-2011	15-Feb-2041	314	365	341,812
	Reserve	2.500%	2.500%	3.000%	FNMA	837072	31407P6H6	1-Apr-2006	1-Apr-2036	255	365	427,526
	Reserve	2.500%	2.500%	3.000%	FNMA	872180	31409H6R0	1-Jun-2006	1-May-2036	256	364	45,747
	Reserve	2.500%	2.500%	3.000%	FNMA	872185	31409H6W9	1-Jul-2006	1-Jul-2036	258	365	10,124
	Reserve	2.500%	2.500%	3.000%	FNMA	872190	31409H7B4	1-Sep-2006	1-Sep-2036	260	365	615,777
	Reserve	2.500%	2.500%	3.000%	FNMA	872199	31409H7L2	1-Nov-2002	20-Jul-2032	211	362	60,091
	Reserve	2.500%	2.500%	3.000%	FNMA	872225	31409JA26	1-Jul-2007	1-Aug-2037	271	366	71,624
	Reserve	3.500%	3.500%	4.000%	FNMA	872226	31409JA34	1-Jul-2007	1-Aug-2037	271	366	37,766
	Reserve	2.500%	2.500%	3.000%	FNMA	872211	31409JAL4	1-Apr-2007	1-May-2037	268	366	309,560
	Reserve	2.500%	2.500%	3.000%	FNMA	872212	31409JAM2	1-Jul-2007	1-Aug-2037	271	366	79,449
	Reserve	2.500%	2.500%	3.000%	FNMA	872215	31409JAO3	1-May-2007	1-Jun-2037	269	366	225,095
	Reserve	2.500%	2.500%	3.000%	FNMA	872216	31409JAR1	1-Jul-2007	1-Jul-2037	270	365	20,605
	Reserve	3.500%	3.500%	4.000%	FNMA	872222	31409JAX8	1-Jul-2007	1-Jul-2037	270	365	70,170
	Reserve	3.500%	3.500%	4.000%	FNMA	949147	31413L5G0	1-Aug-2007	1-Aug-2037	271	365	53,375
	Reserve	3.500%	3.500%	4.000%	FNMA	949169	31413L6E4	31-Jan-2008	31-Jan-2037	265	353	137,189
	Reserve	6.030%	23.361%	6.375%	FNMA	954577	31413S6N9	1-Jan-2008	1-Jan-2043	336	426	274

**CALIFORNIA HOUSING FINANCE AGENCY
MORTGAGE BACKED SECURITIES
as of December 31, 2014**

<u>Series Name</u>	<u>Type of Funds</u>	<u>Pass-thru Rate</u>	<u>Yield to Series</u>	<u>Mortgage Rate</u>	<u>Type of Securities</u>	<u>Pool #</u>	<u>CUSIP #</u>	<u>Settlement Date</u>	<u>Maturity Date</u>	<u>Remaining Term</u>	<u>MBS Term</u>	<u>Outstanding Principal Amount of Mortgage Backed Securities at December 31, 2014</u>
Residential Mortgage Revenue Bonds (RMRB):	Reserve	5.062%	5.062%	5.500%	FNMA	AA6952	31416QWN1	1-May-2009	1-Mar-2039	290	363	76,558
												9,903,399
												RMRB Total:
												\$ 156,524,215