



California Housing Finance Agency

1121 "L" Street, 7th Floor Sacramento, CA 95814

Program Bulletin

September 30, 1999

Program Bulletin #99-14

To: CHFA Approved Lenders and Loan Servicers

AMENDMENT TO CHFA DOCUMENT REQUIREMENTS FOR THE 100% LOAN PROGRAM

As stated in previous CHFA Program Bulletins regarding the 100% Loan Program, participating CHFA Lenders have 120 days from closing to deliver certain required second mortgage loan documents. These documents include:

- Original recorded CHFA Housing Assistance Program Deed of Trust (Revised 3/17/99).
- Original recorded Assignment of Deed of Trust assigning the beneficial interest of the second to CHFA.
- ALTA Lender's Title Policy for the second insuring CHFA in second position for the full amount of the second mortgage.
- Original recorded Request for Notice of Default, filed under the first mortgage.
- **CHFA WILL NOW ACCEPT FOR DELIVERY OF THE 120 DAY REQUIREMENT, TITLE COMPANY CERTIFIED COPIES OF THE ABOVE REFERENCED RECORDED DOCUMENTS. These certified copies may be forwarded either directly by the title company or the lender to CHFA along with the ALTA Lender's Title Policy for the second. However, the original recorded documents should still be forwarded to CHFA whenever they are received from the county recorders office.**

Questions regarding the 100% Loan Program or regarding the required documents should be directed to CHFA, Single Family Program, Attention: Michelle Novoa-Castillo, 1121 L Street 7th Floor, Sacramento, CA 95814; or by phone: (916) 324-8088; or by fax: (916) 324-6589.