



California Housing Finance Agency
1121 "L" Street, 7th Floor Sacramento, CA 95814

Program Bulletin

December 22, 1999

Program Bulletin #99-17

To: CHFA Approved Lenders and Other Interested Parties

Y2K SAFEGUARDS

As a measure to safeguard against any possible Y2K problems, the Agency will shut down its Single Family Programs computer system after the close of business on Thursday, **DECEMBER 30, 1999** (5 p.m. Pacific Standard Time). The computers will be down all day December 31, 1999. The plan is for the system to be powered up on January 1, 2000 and be operational the morning of January 3, 2000.

While the system is down, the Agency will not be able to: accept reservations to lock interest rates; provide loan status updates; change the loan status; make corrections to the loan data fields; issue conditional approvals, suspensions, rejections; or purchase loans.

Although the computer system will be shut down, the Agency's offices will be open on December 31, 1999.

If you have any questions or issues regarding this subject, please feel free to write to the California Housing Finance Agency (CHFA), Single Family Programs, 1121 L Street, 7th Floor, Sacramento, CA 95814; or call (916) 324-8088; or fax (916) 324-6589.