



California Housing Finance Agency

1121 "L" Street, 7th Floor Sacramento, CA 95814

Program Bulletin

April 5, 2000

Program Bulletin #2000-05

To: CHFA Approved Lenders

UPDATED SALES PRICE LIMITS

This bulletin supercedes Exhibit N in the CHFA Single Family Program Manual (Rev. 8/99). It provides updated sales price limits for new construction and resale for all California counties, with separate listings for target and non-target areas. These new limits may be utilized for all new reservations and to any new loans reserved against outstanding Forward Commitments effective immediately.

These new limits are based on a survey of housing sales transactions, pursuant to procedures authorized in the Tax Act, to update the "safe harbor" limits established by the IRS in 1994. The survey sales price limits were adjusted downward in some counties to the level of affordable housing consistent with the income limits of the program. The sales price limits in all counties are equal to or greater than those currently in effect.

Questions regarding this bulletin should be directed to "CHFA, Single Family Programs," at 1121 L Street, 7th Floor, Sacramento, CA 95814; or by phone (916) 324-8088; or by fax (916) 324-6589. A list of these limits is published on CHFA's website at: www.chfa.ca.gov

Attachment

CHFA SINGLE FAMILY PROGRAM SALES PRICE LIMITS

Effective 4/5/00

County	NEW CONSTRUCTION		RESALE	
	Non-Target	Target	Non-Target	Target
Alameda	\$ 272,090	\$ 331,240	\$ 239,982	\$ 293,312
Alpine	\$ 207,429	None	\$ 162,573	None
Amador	\$ 169,109	None	\$ 143,915	None
Butte	\$ 169,109	\$ 206,689	\$ 109,031	\$ 133,261
Calaveras	\$ 169,109	None	\$ 143,915	None
Colusa	\$ 169,109	None	\$ 143,915	None
Contra Costa	\$ 272,090	\$ 331,240	\$ 239,982	\$ 293,312
Del Norte	\$ 169,109	None	\$ 143,915	None
El Dorado	\$ 190,076	\$ 232,316	\$ 147,930	\$ 180,804
Fresno	\$ 169,109	\$ 206,689	\$ 115,113	\$ 140,693
Glenn	\$ 169,109	None	\$ 143,915	None
Humboldt	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Imperial	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Inyo	\$ 169,109	None	\$ 144,448	None
Kern	\$ 169,109	\$ 206,689	\$ 98,521	\$ 120,415
Kings	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Lake	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Lassen	\$ 169,109	None	\$ 143,915	None
Los Angeles	\$ 230,564	\$ 281,800	\$ 219,684	\$ 268,502
Madera	\$ 169,109	\$ 206,689	\$ 115,113	\$ 140,693
Marin	\$ 301,473	None	\$ 301,473	None
Mariposa	\$ 169,109	None	\$ 143,915	None
Mendocino	\$ 169,109	\$ 206,689	\$ 154,266	\$ 188,548
Merced	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Modoc	\$ 169,109	None	\$ 143,915	None
Mono	\$ 169,109	None	\$ 143,915	None
Monterey	\$ 222,985	\$ 271,460	\$ 222,985	\$ 271,460
Napa	\$ 222,985	\$ 271,460	\$ 174,219	\$ 212,935
Nevada	\$ 177,890	\$ 217,422	\$ 184,971	\$ 226,075
Orange	\$ 280,140	\$ 341,040	\$ 245,864	\$ 300,500
Placer	\$ 190,076	None	\$ 147,930	None
Plumas	\$ 169,109	None	\$ 143,915	None
Riverside	\$ 196,464	\$ 240,122	\$ 160,249	\$ 195,859
Sacramento	\$ 190,076	\$ 232,316	\$ 147,930	\$ 180,804
San Benito	\$ 222,985	None	\$ 208,689	None
San Bernardino	\$ 196,464	\$ 240,122	\$ 160,249	\$ 195,859
San Diego	\$ 222,985	\$ 271,460	\$ 217,167	\$ 265,427
San Francisco	\$ 301,473	\$ 367,010	\$ 301,473	\$ 367,010
San Joaquin	\$ 171,105	\$ 209,129	\$ 122,133	\$ 149,273
San Luis Obispo	\$ 208,914	\$ 255,340	\$ 202,109	\$ 247,023
San Mateo	\$ 301,473	None	\$ 301,473	None
Santa Barbara	\$ 222,985	\$ 271,460	\$ 221,870	\$ 270,103
Santa Clara	\$ 350,175	\$ 426,300	\$ 295,198	\$ 359,371
Santa Cruz	\$ 248,343	None	\$ 225,744	None
Shasta	\$ 169,109	\$ 206,689	\$ 111,113	\$ 135,805
Sierra	\$ 169,109	None	\$ 143,915	None
Siskiyou	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Solano	\$ 222,985	\$ 271,460	\$ 174,219	\$ 212,935
Sonoma	\$ 233,853	None	\$ 219,373	None
Stanislaus	\$ 169,109	\$ 206,689	\$ 112,412	\$ 137,392
Sutter	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Tehama	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Trinity	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896
Tulare	\$ 169,109	\$ 206,689	\$ 120,806	\$ 147,652
Tuolumne	\$ 169,109	None	\$ 143,915	None
Ventura	\$ 275,713	\$ 335,650	\$ 216,258	\$ 264,316
Yolo	\$ 220,257	\$ 269,203	\$ 161,204	\$ 197,028
Yuba	\$ 169,109	\$ 206,689	\$ 143,915	\$ 175,896