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## ***Program Bulletin***

**July 24, 2000**

**Program Bulletin #2000-14**

**To: CHFA Approved Lenders**

**HUD MORTGAGEE LETTER 00-23**

**Temporary Suspension of General Insurance and Special Risk Insurance  
Endorsement Authority**

In response to HUD Mortgagee Letter 00-23, CHFA will temporarily suspend purchase of condominium loans submitted under Section 234 (c) that are closed after July 26, 2000. This is due to HUD's temporary suspension of general insurance and special risk insurance. Loans closed prior to July 26, 2000 will be accepted for purchase, provided case binders have been submitted to the appropriate HUD Homeownership Center within the time frame described in HUD Mortgagee Letter 00-23.

Lenders may continue to reserve CHFA funds and submit loans on condominiums that are to be insured under Section 234(c), and may submit them to CHFA for conditional approval prior to closing. CHFA's suspension only applies to delivery for purchase of the loan.

CHFA's suspension will remain in effect until Congress approves supplemental credit subsidy or enacts new credit subsidy for FY2001. CHFA will advise by Program Bulletin when this temporary suspension is removed.

Questions regarding this bulletin should be directed to "CHFA, Single Family Programs", at 1121 L Street, 7<sup>th</sup> Floor, Sacramento, CA 95814; or by phone (916) 324-8088; or by fax (916) 324-6589. Information on CHFA home ownership programs, policies, forms, interest rates, income limits, etc. may be found on CHFA's web site at the following address: [www.chfa.ca.gov](http://www.chfa.ca.gov).