



Program Bulletin

December 14, 2000

Program Bulletin #2000-22

To: CHFA Approved Lenders

REVISION TO CHFA 100% LOAN PROGRAM (CHAP)

This Program Bulletin is a revision to CHFA Program Bulletin #2000-04, dated February 17, 2000, "Revision to the CHFA 100% Loan Program (CHAP second mortgages)" and makes certain modifications shown below. **It is effective for all new CHAP reservations issued on or after 8:00 a.m., December 15, 2000.**

The CHFA 100% Loan Program (CHAP second mortgages) was initially designed to assist the Agency in achieving its goals of an equitable distribution of its resources statewide. Consistent with this concept, the Agency periodically reviews its loan production in relation to population to determine under-served counties, and modifies the program eligibility accordingly. Based on the most recent data, eligibility for the CHAP program will now be available for both low- and moderate- income borrowers for:

- New Construction loans statewide
- Resale loans in the following under-served counties only:

Alameda	Madera	Plumas	Siskiyou
Alpine	Marin	Sacramento	Solano
Amador	Mariposa	San Benito	Sonoma
Calaveras	Mendocino	San Diego	Tehama
Contra Costa	Modoc	San Francisco	Trinity
Del Norte	Mono	San Joaquin	Tuolumne
El Dorado	Monterey	San Mateo	Yolo
Humboldt	Napa	Santa Clara	
Inyo	Nevada	Santa Cruz	
Lassen	Placer	Sierra	

The following counties are **NOT ELIGIBLE** for CHAP seconds on **RESALE** loans:

Butte	Kings	San Bernardino	Tulare
Colusa	Lake	San Luis Obispo	Ventura
Fresno	Los Angeles	Santa Barbara	Yuba
Glenn	Merced	Shasta	
Imperial	Orange	Stanislaus	
Kern	Riverside	Sutter	

All other program terms and eligibility requirements, except as noted above, will remain unchanged as described in CHFA Program Bulletin #2000-04, dated February 17, 2000.

Questions regarding this bulletin should be directed to "CHFA, Single Family Programs," at 1121 L street, 7th Floor, Sacramento, CA 95814; or by phone 1-916-324-8088; or by fax 1-916-324-6589. Other program information may be obtained on our web site at the following address: www.chfa.ca.gov.