



California Housing Finance Agency

1121 L Street, 7th Floor, Sacramento, CA 95814

Program Bulletin

January 30, 2001

Program Bulletin #2001-03

To: CHFA Approved Lenders

Downpayment Assistance Program Set Aside for Self-Help Developments

Shortly after the October 17, 2000 announcement of the California Homebuyer's Downpayment Assistance Program (CHDAP), several of our nonprofit partners expressed their concern regarding the availability of CHDAP funds for use with their commitments that are from 12 to 18 months in term.

Therefore, a set aside has been established for self-help developers participating in the CHFA forward commitment program to utilize the (CHDAP) with their self-help forward commitments. The set aside will commence on February 1, 2001 and end December 31, 2002.

Lenders making loan reservations against the self-help forward commitments will follow the same procedures established to indicate the use of the applicable downpayment assistance.

Questions regarding this bulletin should be directed to "CHFA, Single Family Programs," at 1121 L Street, 7th Floor, Sacramento, CA 95814; or by phone 1-916-324-8088; or by fax 1-916-324-6589. Other program information may be obtained on our web site at the following address: www.chfa.ca.gov.