



Program Bulletin

July 31, 2001

Program Bulletin #2001-17

To: CHFA Approved Lenders

REVISION TO CHFA 100% LOAN PROGRAM (CHAP)

This Program Bulletin is a revision to CHFA Program Bulletin #2000-22, dated December 14, 2000, "Revision to the CHFA 100% Loan Program (CHAP second mortgages)" and makes certain modifications shown below. **It is effective for all new CHAP reservations issued on or after 8:00 a.m., August 1, 2001.**

The CHFA 100% Loan Program (CHAP second mortgages) was initially designed to assist the Agency in achieving its goals of an equitable distribution of its resources statewide, and to implement its high-cost-area strategy. Consistent with these policies, the Agency periodically reviews its loan production in relation to population, and modifies the program eligibility accordingly. Based on the most recent data, eligibility for the CHAP program will now be available for both low- and moderate- income borrowers for:

- New Construction loans statewide
- Resale loans in the following under-served counties only
- Newly-eligible counties are in **bold type** below:

Alameda	Lassen	Orange	Sierra
Alpine	Los Angeles	Placer	Siskiyou
Amador	Madera	Plumas	Solano
Butte	Marin	Sacramento	Sonoma
Calaveras	Mariposa	San Benito	Stanislaus
Contra Costa	Mendocino	San Diego	Tehama
Del Norte	Modoc	San Francisco	Trinity
El Dorado	Mono	San Joaquin	Tuolumne
Humboldt	Monterey	San Mateo	Yolo
Inyo	Napa	Santa Clara	
Lake	Nevada	Santa Cruz	

The following counties are **NOT ELIGIBLE** for CHAP seconds on **RESALE** loans:

Colusa	Kern	San Bernardino	Sutter
Fresno	Kings	San Luis Obispo	Tulare
Glenn	Merced	Santa Barbara	Ventura
Imperial	Riverside	Shasta	Yuba

All other program terms and eligibility requirements, except as noted above, will remain unchanged as described in CHFA Program Bulletin #2000-22, dated December 14, 2000.

Questions regarding this bulletin should be directed to CHFA, Homeownership Programs, 1121 L Street, 7th Floor, Sacramento CA 95814; by phone (916) 324-8088 or by email homeownership@chfa.ca.gov or visit CHFA's website at: www.chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize emergency usage and costs. Additional information regarding EEMs is available on CHFA's web page.