



California Housing Finance Agency

1121 "L" STREET, 7TH FLOOR • SACRAMENTO, CA 95814 • [www.chfa.ca.gov](http://www.chfa.ca.gov)

## Program Bulletin

September 20, 2001

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To: CHFA Approved Lenders

### EXTENSION OF CHFA LOAN RESERVATIONS

Over the past week many lenders may have experienced an interruption in mail service. This has been a result of the grounding of all air traffic due to the tragedy surrounding the World Trade Center and the Pentagon. Some loan files and purchase documents have undoubtedly been delayed in reaching CHFA for review and approval. As a result, CHFA is extending the time period on all reservations made on or before today's date by five business days. With the current resumption of mail service, this will ensure that neither lenders nor borrowers are unfairly penalized by circumstances beyond their control.

Servicers are also reminded to follow the disaster-related forbearance instructions provided by Fannie Mae, Freddie Mac, VA, HUD and CHFA's disaster policy, in the event a disaster affects any CHFA borrower.

Questions regarding this bulletin, or any other issues relating to the disruption of normal business activities, should be directed to CHFA, Homeownership Programs, 1121 L Street, 7<sup>th</sup> Floor, Sacramento, CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; or visit CHFA's website at: [www.chfa.ca.gov](http://www.chfa.ca.gov)



***Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize emergency usage and costs. Additional information regarding EEMs is available on CHFA's web page.***