



# *Program Bulletin*

**March 28, 2002**

**Program Bulletin #2002-11**

**To: CHFA Approved Lenders**

## **MORTGAGE INSURANCE ADVANCE PAYMENT REMITTANCES**

Effective immediately, Mortgage Insurance Advance Payment Remittances as required under Section 4, Page 14, Item C-12 of the CHFA Servicer's Guide is rescinded. CHFA's previous policy provided for approved Servicers to remit to CHFA on all FHA, VA, USDA and PMI insured loans, the amount of all monthly loan payments scheduled to be received.

Servicers may request a return of all Advance Payments remitted on CHFA Form 166. Do not net from normal monthly remittances.

Questions regarding this bulletin and CHFA's servicing policies and procedures should be directed to CHFA, Homeownership Programs, Servicing Administrator at 1121 L Street, Suite 402, Sacramento, CA 95814; by phone (916) 323-2128; by e-mail at [homeownership@chfa.ca.gov](mailto:homeownership@chfa.ca.gov) or visit CHFA's website at [www.chfa.ca.gov](http://www.chfa.ca.gov)



***Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.***