



Program Bulletin

April 23, 2002

Program Bulletin #2002-14

To: CHFA Approved Lenders

REVISION TO THE CHFA 100% LOAN PROGRAM (CHAP)

This Program Bulletin is a revision to the CHFA 100% Loan Program (CHAP subordinate loans) and makes the following modification as shown below. This revision will be effective for all new loan reservations made on or after **8 a.m. Wednesday, April 24, 2002.**

- Low-income borrowers can now use CHAP when purchasing resale homes anywhere in the state.

All other program terms and eligibility requirements, except as listed above, will remain unchanged as described in CHFA Program Bulletin #2002-10, dated March 25, 2002.

Questions regarding this bulletin should be directed to CHFA, Homeownership Programs at 1121 L Street, 7th Floor, Sacramento, CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; by e-mail at homeownership@chfa.ca.gov or visit CHFA's website at: www.chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.