



# *Program Bulletin*

**September 18, 2002**

**Program Bulletin #2002-28**

**To: CHFA Approved Lenders**

## **CLARIFICATION OF RECAPTURE NOTICES ON CHFA SUBORDINATED DEBT**

This is to clarify Program Bulletin #2002-15 dated April 30, 2002, that announced "Recapture Notices have been amended to include maximum recapture amounts when a combination of the CHFA first loan and any other CHFA loan is secured by the property."

Please note, effective immediately, all CHFA subordinate loans will be included with the first mortgage in the Recapture Notices including CHAP, ECTP, HiCAP, Oakland Teacher Program and any future subordinate loan program that may be offered by CHFA.

Questions regarding this bulletin should be directed to CHFA, Homeownership Programs at 1121 L Street, 7<sup>th</sup> Floor, Sacramento, CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; by e-mail at [homeownership@chfa.ca.gov](mailto:homeownership@chfa.ca.gov) or visit CHFA's website at: [www.chfa.ca.gov](http://www.chfa.ca.gov)



***Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.***