



Program Bulletin

September 18, 2002

Program Bulletin #2002-29

To: CHFA Approved Lenders

COMPUTERIZED CONDITIONAL APPROVALS/SUSPENSIONS

This Program Bulletin announces CHFA's new, computerized Conditional Approval and Loan Suspension procedure. This new procedure is designed to provide lenders with faster, more complete notifications of loan approval and/or loan suspension.

The format of the new computerized conditional approvals and suspensions is primarily the same as our prior versions. However, the new computerized versions provide more specific funding conditions, additional information such as CHFA's subordinate loan number and interest rate, and/or any subordinate lender's name and the name of their approved subordinate loan program.

These notifications will be faxed to the lender via CHFA's computer immediately after completion of the Agency's loan review. CHFA's computerized Conditional Loan Approvals and Suspensions should considerably shorten the Agency's loan review process and provide lenders with quicker, more detailed responses.

Questions regarding this bulletin should be directed to CHFA, Homeownership Programs at 1121 L Street, 7th Floor, Sacramento, CA 95814; by phone (916) 324-8088; by fax (916) 324-6589; by e-mail at homeownership@chfa.ca.gov or visit CHFA's website at: www.chfa.ca.gov



Lenders are encouraged to use CHFA's FHA Energy Efficient Mortgage Program (EEM) to minimize energy usage and costs. Additional information regarding EEMs is available on CHFA's web page.