



Homeownership Program Bulletin

November 6, 2003

Program Bulletin #2003-34

To: CalHFA Approved Lenders

CONVENTIONAL LOAN SUBMISSIONS NEW PROCEDURES

Effective immediately, lenders only need to submit one complete loan file clearly labeled on the front as a "Conventional-MI Services" loan to CalHFA, Homeownership Programs, 1121 L Street, 7th floor, Sacramento, CA 95814. A second file is no longer required by Mortgage Insurance Services. The benefit of this new process is to streamline our lender's loan submission process. Mortgage Insurance Services will underwrite the credit package and notify Homeownership Programs of the decision; Homeownership programs will review for compliance and issue a conditional approval.

Questions regarding this bulletin should be directed to CalHFA Homeownership Programs at 1121 L Street, 7th Floor, Sacramento, CA 95814; by Phone (916) 324-8088; by Fax (916) 324-6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov