



Homeownership Program Bulletin

April 1, 2004

Program Bulletin #2004-10

To: CalHFA Approved Lenders

Revision to Program #1 – Economically Distressed Area of the School Facility Fee Down Payment Assistance Program

The School Facility Fee Down Payment Assistance Program is a grant program that provides assistance to buyers of newly constructed homes throughout California.

This bulletin is to announce the annual changes to the list of eligible counties and maximum sales price limits under Program #1- Economically Distressed Area of the School Facility Fee Down Payment Assistance Program. This bulletin supersedes the eligible counties and maximum sales price limits provided in Program Bulletin #2003-05, dated February 26, 2003.

Effective immediately, for Program #1 of the School Facility Fee Down Payment Assistance Program, the current eligible counties & maximum sales price limits are:

<u>County</u>	<u>Sales Price Limit</u>	<u>County</u>	<u>Sales Price Limit</u>
Fresno	\$281,925	Merced	\$284,865
Imperial	\$260,925	Monterey	\$565,495
Kern	\$245,105	San Joaquin	\$401,800
Kings	\$202,230	Stanislaus	\$346,465
Madera	\$222,215	Tulare	\$230,633

Two counties have been removed from eligibility under Program #1 because of improvements in their employment rates. They are Shasta and Butte counties. Buyers purchasing newly constructed homes in these two counties may still obtain assistance under Program #2 if eligibility requirements are met.

Application packages with instructions are available by calling 1.800.323.8718 or by logging onto our web site at www.calhfa.ca.gov.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov

Please send all loan files and documents to:
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