



# *Homeownership Program Bulletin*

January 26, 2005

Program Bulletin #2005-03

To: CalHFA Approved Lenders

## **FUNDING FOR THE CalHFA CITY OF OAKLAND EXTRA CREDIT TEACHER HOME PURCHASE PROGRAM IS ENDING JANUARY 26, 2005**

This bulletin is to inform lenders that funding for the City of Oakland Extra Credit Teacher Home Purchase Program (Oakland Teacher Program) is ending effective January 26, 2005. CalHFA will be accepting reservations through January 26, 2005. After January 26, 2005, homebuyers may still apply for assistance if eligible through CalHFA's Extra Credit Teacher Home Purchase Program (ECTP).

ECTP is intended to assist high priority schools recruit and retain education professionals to increase the academic standing of the schools and thus provide pupils with high quality education. This program provides a below market interest rate CalHFA first loan together with a forgivable interest CalHFA second loan to assist eligible teachers, administrators, staff members and classified employees to purchase their first home.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov) and you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov)

Please send all loan files and documents to:  
CalHFA Homeownership Programs  
1121 L Street, 7<sup>th</sup> Floor  
Sacramento, CA 95814