



Homeownership Program Bulletin

May 9, 2005

Program Bulletin #2005-15

To: CalHFA Approved Lenders

REVISED HIGH COST AREA HOME PURCHASE ASSISTANCE PROGRAM (HiCAP)

Due to CalHFA's continuing commitment to making down payment assistance funds available to the largest possible number of low to moderate income first-time homebuyers, the maximum amount of the HiCAP subordinate loan is being changed to \$15,000 in all eligible counties. This applies to new loan reservations and the addition of HiCAP to existing reservations, made on or after May 12, 2005 at 12:01 a.m. The program is currently available in the counties of Alameda, Contra Costa, San Diego, San Francisco, San Mateo, Santa Clara, Sonoma and Ventura.

CalHFA is pleased to continue to assist first-time homebuyers purchasing in the above listed eligible counties with down payment assistance, making it possible for these homebuyers to purchase their first home.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov

Please send all loan files and documents to:
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