



Homeownership Program Bulletin

September 6, 2007

Program Bulletin #2007-30

To: CalHFA Approved Lenders

CalHFA Financing Rider Approved For Use With FHA/VA Loans

CalHFA has received approval from U.S. Department of Housing and Urban Development (HUD) and Department of Veterans Affairs (VA) for use of the CalHFA Financing Rider with loans closed using an FHA-insured or VA-guaranteed loan program. This CalHFA Financing Rider replaces the CalHFA Tax-Exempt Financing Rider.

While the CalHFA Financing Rider is currently required to be used on all Conventional loans reserved on or after September 1, 2007, we are now also requiring its use on all reservations for FHA-insured and VA-guaranteed loans effective September 17, 2007. The CalHFA Financing Rider must be attached to both the Promissory Note and the Deed of Trust.

The new CalHFA Financing Rider is available on our web site, or upon request it can be sent to you via email or disk. Please contact Lender Services at 916.445.9902 to request your copy.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov

Unless otherwise directed, please send all loan files and documents to:
CalHFA Homeownership Programs
1121 L Street, 7th Floor
Sacramento, CA 95814