



Homeownership Program Bulletin

April 24, 2008

Program Bulletin #2008-19

To: CalHFA Approved Lenders

REVISIONS TO THE CALIFORNIA HOMEBUYER'S DOWNPAYMENT ASSISTANCE PROGRAM (CHDAP) & EXTRA CREDIT TEACHER HOME PURCHASE PROGRAM (ECTP) PROMISSORY NOTES

Lenders are advised by this bulletin that Homeownership Program documents for CalHFA's CHDAP and ECTP subordinate loan programs have been revised, due to recent interest rate changes. The documents affected by the recent changes are the CHDAP Promissory Note and the ECTP Promissory Note. The new versions of documents, dated April 22, 2008 must be used for all loans reserved on or after April 22, 2008.

The revised documents are available on our web site at www.calhfa.ca.gov/homeownership/forms. Electronic versions of specific documents are also available via email or disk. Please contact Lender Services at 916.445.9902 to request your copies.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov

Unless otherwise directed, please send all loan files and documents to:
CalHFA Homeownership Programs
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Sacramento, CA 95814