



# *Homeownership Program Bulletin*

**April 25, 2008**

**Program Bulletin #2008-20**

**To: CalHFA Approved Lenders**

## **ASSUMPTIONS DISCONTINUED FOR ALL CONVENTIONAL CALHFA LOANS**

Lenders are advised by this bulletin, due to current market conditions and standardization efforts, CalHFA will discontinue assumptions of conventional CalHFA loans reserved on or after May 12, 2008.

Discontinuing assumptions of conventional loans requires amendment of the CalHFA Financing Rider. The amended version of this rider will be made available on our web site at [www.calhfa.ca.gov/homeownership/forms/doc-riders.htm](http://www.calhfa.ca.gov/homeownership/forms/doc-riders.htm) by May 12, 2008. For reservations made on or after May 12, 2008, CalHFA will only accept for purchase first mortgage loans with this amended version of the CalHFA Financing Rider attached to both the note and deed of trust.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov) and you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov)

Unless otherwise directed, please send all loan files and documents to:  
CalHFA Homeownership Programs  
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Sacramento, CA 95814