



Homeownership Program Bulletin

June 2, 2008

Program Bulletin #2008-22

To: CalHFA Approved Lenders

AMENDMENT TO PROGRAM BULLETIN #2008-20

This bulletin amends Program Bulletin #2008-20, Assumptions Discontinued For All Conventional CalHFA Loans, dated April 25, 2008.

Bulletin #2008-20 is amended to reflect that CalHFA will continue to accept the existing CalHFA Financing Rider, dated 05/01/07.

Please be aware, however, that CalHFA policy remains not to allow assumptions of conventional CalHFA loans reserved on or after May 12, 2008 as stated in Bulletin #2008-20.

The CalHFA Financing Rider is available on our web site at www.calhfa.ca.gov/homeownership or you may request an electronic version of this document by contacting Lender Services at (916) 445-9902.

For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov.

Unless otherwise directed, please send all loan files and documents to:
CalHFA Homeownership Programs
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Sacramento, CA 95814