



# Homeownership Program Bulletin

**April 20, 2009**

**Program Bulletin #2009-07**

**To: CalHFA Approved Lenders**

## **Funding For The School Facility Fee Down Payment Assistance Program**

Effective immediately, the California Housing Finance Agency (CalHFA) is pleased to announce the return of the School Facility Fee Down Payment Assistance Program (SFF Program). The funding availability for this program will be determined by the State Treasurer's ability to successfully issue State of California general obligation bonds. Since funding for this program could be limited, CalHFA will be accepting applications on a first-come, first-served basis.

The SFF Program is designed to provide qualified homebuyers with assistance to purchase their newly constructed home. Eligible applicants receive a conditional grant based on either a partial or full rebate of the school facility fees paid by the builder.

Assistance can be used for down payment, closing costs, or any costs associated with the buyer's first mortgage loan, subject to acceptance by the mortgage lender and the mortgage insurer.

For complete program details, eligibility requirements and to obtain an application package, please visit our website at [www.calhfa.ca.gov/homeownership/programs/sff.htm](http://www.calhfa.ca.gov/homeownership/programs/sff.htm).

CalHFA's Homeownership Division thanks you for your business and we look forward to continuing to support your affordable housing loan needs. For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov) and you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov)