



Homeownership Program Bulletin

May 28, 2009

Program Bulletin #2009-15

To: CalHFA Approved Lenders

New Flood Determination and Power of Attorney Requirements for CalHFA's Loan Programs Effective: June 8, 2009

Effective for reservations made on or after June 8, 2009, CalHFA will adopt the following Fannie Mae requirements on all CalHFA first mortgage loan programs:

- "Life of Loan" Standard Flood Hazard Determination Certificate is required
- Flood insurance is required, if applicable
- Proper use of "Power of Attorney" per Fannie Mae will apply, as applicable
- Proper use of "Power of Attorney" per CalHFA Master Servicer will apply, as applicable

As always, should there be a discrepancy in guidelines and/or requirements between CalHFA, Fannie Mae, the Mortgage Insurer and/or CalHFA's Master Servicer, the most restrictive will apply.

CalHFA's Homeownership Division thanks you for your business and we look forward to continuing to support your affordable housing loan needs. For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov.