



Homeownership Program Bulletin

June 2, 2009

Program Bulletin #2009-19

To: CalHFA Approved Lenders

Mortgage Insurance Premium Changes: Corrected

This bulletin supersedes Program Bulletin 2009-04, dated March 27, 2009. The purpose for this update is to correct the mortgage insurance premium for the 85.01-90% LTV and with 35% coverage from 1.01% to 1.05% effective on loan reservations dated on and after April 1, 2009.

CalHFA Mortgage Insurance premiums are as shown on the CalHFA Mortgage Insurance Rate Chart below.

CalHFA Mortgage Insurance Rate Chart

LTV	Coverage	Premium	Coverage	Premium
97.01 – 100%	20%	.84%	35%	1.27%
95.01 – 97%	18%	.77%	35%	1.10%
90.01 – 95%	16%	.72%	35%	1.06%
85.01 – 90%	12%	.52%	35%	1.05%
85% & Under	6%	.38%	35%	.88%

Mortgage Insurance coverage requirements specific to each loan program can be located within each Program Description. Both CalHFA Conventional Loan Underwriting Guidelines and Program Descriptions provide loan eligibility requirements and can be found at www.calhfa.ca.gov/homeownership.

CalHFA's Homeownership Division thanks you for your business and we look forward to continuing to support your affordable housing loan needs. For questions about this bulletin, contact CalHFA Homeownership Programs by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov and you can always visit CalHFA's web site at: www.calhfa.ca.gov