



# Homeownership Program Bulletin

February 22, 2010

Program Bulletin #2010-02

To: CalHFA Approved Lenders

## Discontinuation of CalHFA REO Programs CSHLP AND SMART (Effective Immediately)\*

In anticipation of new loan programs currently being developed and soon to be introduced, CalHFA is discontinuing its REO loan programs, the Community Stabilization Home Loan Program (CSHLP) and the SMART Loan Program (SMART), effective immediately.

CalHFA's current Cal30 loan program remains available and can be used for REO properties that meet this program's requirements. For a complete understanding of the property and program requirements for Cal30, Lenders should review the Cal30 program description found on our web site at [www.calhfa.ca.gov](http://www.calhfa.ca.gov).

For questions about this bulletin, contact CalHFA Homeownership Programs Division by phone 916.324.8088; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov). Plus you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Homeownership Programs Division directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

\* Loans currently reserved and/or in the pipeline will be honored