



Homeownership Program Bulletin

July 27, 2010

Program Bulletin #2010-07

To: CalHFA Approved Lenders

Updated CalHFA Sales Price Limits Effective July 27, 2010

This bulletin supersedes Program Bulletin #2009-06 dated April 19, 2009. It provides updated CalHFA sales price limits for new construction and resale homes for California counties, with separate listings for targeted and non-targeted areas.

HUD published new FHA loan limits on February 25, 2010. Tax Act rules allow the Agency to adopt average area purchase price limits based on the FHA loan limits. This update reflects the new FHA loan limits. The maximum sales prices can not exceed 90% of the average area purchase price limits for non-targeted areas; 110% in federally designated targeted areas. These sales price limits also apply to CalHFA Conventional Loan Programs.

For questions about this bulletin, contact CalHFA Homeownership Programs Division by phone 916.324.8088; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov. Plus you can always visit CalHFA's web site at: www.calhfa.ca.gov or Homeownership Programs Division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment

HOMEOWNERSHIP PROGRAM SALES PRICE LIMITS

Effective 07/27/10

<u>County</u>	<u>NEW CONSTRUCTION</u>		<u>RESALE</u>	
	<u>Non-Targeted</u>	<u>Targeted</u>	<u>Non-Targeted</u>	<u>Targeted</u>
Alameda	656,775	802,725	656,775	802,725
Alpine	492,750	None	492,750	None
Amador	399,375	None	399,375	None
Butte	360,000	440,000	360,000	440,000
Calaveras	416,250	None	416,250	None
Colusa	357,750	None	357,750	None
Contra Costa	656,775	802,725	656,775	802,725
Del Norte	280,125	None	280,125	None
El Dorado	522,000	None	522,000	None
Fresno	343,125	419,375	343,125	419,375
Glenn	258,750	None	258,750	None
Humboldt	354,375	433,125	354,375	433,125
Imperial	292,500	357,500	292,500	357,500
Inyo	393,750	None	393,750	None
Kern	331,875	405,625	331,875	405,625
Kings	292,500	357,500	292,500	357,500
Lake	361,125	441,375	361,125	441,375
Lassen	256,500	None	256,500	None
Los Angeles	656,775	802,725	656,775	802,725
Madera	382,500	467,500	382,500	467,500
Marin	656,775	None	656,775	None
Mariposa	371,250	None	371,250	None
Mendocino	461,250	563,750	461,250	563,750
Merced	425,250	519,750	425,250	519,750
Modoc	243,945	None	243,945	None
Mono	476,100	None	476,100	None
Monterey	656,775	802,725	656,775	802,725
Napa	656,775	None	656,775	None
Nevada	506,250	None	506,250	None
Orange	656,775	802,725	656,775	802,725
Placer	522,000	None	522,000	None
Plumas	369,000	None	369,000	None
Riverside	450,000	550,000	450,000	550,000
Sacramento	522,000	638,000	522,000	638,000
San Benito	656,775	None	656,775	None
San Bernardino	450,000	550,000	450,000	550,000
San Diego	627,750	767,250	627,750	767,250
San Francisco	656,775	802,725	656,775	802,725
San Joaquin	439,875	537,625	439,875	537,625
San Luis Obispo	618,750	756,250	618,750	756,250
San Mateo	656,775	None	656,775	None
Santa Barbara	656,775	802,725	656,775	802,725
Santa Clara	656,775	802,725	656,775	802,725
Santa Cruz	656,775	None	656,775	None
Shasta	381,375	466,125	381,375	466,125
Sierra	274,275	None	274,275	None
Siskiyou	264,375	323,125	264,375	323,125
Solano	501,750	None	501,750	None
Sonoma	596,250	None	596,250	None
Stanislaus	381,375	466,125	381,375	466,125
Sutter	382,500	467,500	382,500	467,500
Tehama	281,250	None	281,250	None
Trinity	243,945	298,155	243,945	298,155
Tulare	292,500	357,500	292,500	357,500
Tuolumne	393,750	None	393,750	None
Ventura	656,775	802,725	656,775	802,725
Yolo	522,000	638,000	522,000	638,000
Yuba	382,500	467,500	382,500	467,500

Counties with "None" are counties with no federally designated-qualified census tracts in them.