



# *Homeownership Program Bulletin*

**March 18, 2011**

**Program Bulletin #2011- 09**

**To: CalHFA Approved Lenders**

## **Lender-Certified Copies of CalHFA Affidavits Permitted at Loan Purchase**

Effective immediately, in lieu of originals, CalHFA will permit Bank of America, N.A., its master servicer, ("master servicer") to accept lender-certified copies of all CalHFA affidavits at time of loan purchase, provided the affidavits meet the following requirements:

- Lender, CalHFA and the master servicer must have no reason to believe the affidavit has been altered.
- Lender, CalHFA and the master servicer must have no reason to believe the statements in the affidavit are false.
- Every copy provided in lieu of an original must be certified by the lender to be an exact duplicate of the original, must be as legible as the original and any changes or modifications on the original must have been initialed by the party(ies) signing it.
- Nothing in the loan file should contradict or call into question the veracity of the statements in any of the affidavits.

Should the lender, CalHFA or the master servicer later ascertain that any affidavit provided does not meet these requirements, or if the information thereon is false, then the originating lender will be subject to a demand for repurchase.

All of us at CalHFA thank you for your business and we look forward to continuing to support your affordable housing loan needs.

For questions about this bulletin, contact CalHFA Homeownership Programs Division by phone 916.326.8033; by fax 916.324.6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov). Plus you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Homeownership Programs Division directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).