

# *Homeownership Program Bulletin*

**July 14, 2011**

**Program Bulletin #2011-17**

**To: CalHFA Approved Lenders**

## **UPDATED SALES PRICE LIMITS**

This bulletin supersedes Program Bulletin 2010-07 dated July 27, 2010. It provides updated CalHFA sales price limits for new construction and resale homes in California counties, with separate listings for targeted and non-targeted areas. These limits apply to CalHFA first mortgage programs as per the attached Homeownership Program Sales Price Limits.

HUD published new FHA loan limits on March 22, 2011. Tax Act rules allow the Agency to adopt purchase price limits based on IRS Revenue Procedure 2011-23 published loan limits. This update reflects the new limits. The maximum sales price cannot exceed 90% of the average area purchase price limits for non-targeted areas or 110% in federally designated targeted areas.

Current Sales Price Limits are attached and may also be found on CalHFA's web site at [www.calhfa.ca.gov/homeownership/limits/](http://www.calhfa.ca.gov/homeownership/limits/) or within each first mortgage program handbook.

For questions about this bulletin, contact CalHFA Homeownership Programs Division by phone at 916-326-8033; by fax at 916-324-6589; by email at [homeownership@calhfa.ca.gov](mailto:homeownership@calhfa.ca.gov). Plus you can always visit CalHFA's web site at [www.calhfa.ca.gov](http://www.calhfa.ca.gov).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment

## HOMEOWNERSHIP PROGRAM SALES PRICE LIMITS

Effective 6/30/2011

2011 County	NEW CONSTRUCTION		RESALE	
	Non-Targeted	Targeted	Non-Targeted	Targeted
Alameda	665,088	812,885	665,088	812,885
Alpine	498,987	None	498,987	None
Amador	404,430	None	404,430	None
Butte	364,556	445,569	364,556	445,569
Calaveras	421,518	None	421,518	None
Colusa	362,278	None	362,278	None
Contra Costa	665,088	812,885	665,088	812,885
Del Norte	283,671	None	283,671	None
El Dorado	528,607	None	528,607	None
Fresno	347,468	424,683	347,468	424,683
Glenn	262,025	None	262,025	None
Humboldt	358,860	438,607	358,860	438,607
Imperial	296,202	362,025	296,202	362,025
Inyo	398,734	None	398,734	None
Kern	336,076	410,759	336,076	410,759
Kings	296,202	362,025	296,202	362,025
Lake	365,696	446,961	365,696	446,961
Lassen	259,747	None	259,747	None
Los Angeles	665,088	812,885	665,088	812,885
Madera	387,342	473,418	387,342	473,418
Marin	665,088	None	665,088	None
Mariposa	375,949	None	375,949	None
Mendocino	467,088	570,885	467,088	570,885
Merced	430,632	526,329	430,632	526,329
Modoc	247,032	None	247,032	None
Mono	482,126	None	482,126	None
Monterey	665,088	812,885	665,088	812,885
Napa	665,088	None	665,088	None
Nevada	512,658	None	512,658	None
Orange	665,088	812,885	665,088	812,885
Placer	528,607	None	528,607	None
Plumas	373,671	None	373,671	None
Riverside	455,696	556,961	455,696	556,961
Sacramento	528,607	646,076	528,607	646,076
San Benito	665,088	None	665,088	None
San Bernardino	455,696	556,961	455,696	556,961
San Diego	635,696	776,961	635,696	776,961
San Francisco	665,088	812,885	665,088	812,885
San Joaquin	445,443	544,430	445,443	544,430
San Luis Obispo	626,582	765,823	626,582	765,823
San Mateo	665,088	None	665,088	None
Santa Barbara	665,088	812,885	665,088	812,885
Santa Clara	665,088	812,885	665,088	812,885
Santa Cruz	665,088	None	665,088	None
Shasta	386,202	472,025	386,202	472,025
Sierra	277,747	None	277,747	None
Siskiyou	267,721	327,214	267,721	327,214
Solano	508,101	None	508,101	None
Sonoma	603,797	None	603,797	None
Stanislaus	386,202	472,025	386,202	472,025
Sutter	387,342	473,418	387,342	473,418
Tehama	284,810	None	284,810	None
Trinity	247,032	301,929	247,032	301,929
Tulare	296,202	362,025	296,202	362,025
Tuolumne	398,734	None	398,734	None
Ventura	665,088	812,885	665,088	812,885
Yolo	528,607	646,076	528,607	646,076
Yuba	387,342	473,418	387,342	473,418

Counties with "None" are counties with no federally designated-qualified census tracts in them.