



Homeownership Program Bulletin

September 13, 2011

Program Bulletin #2011- 22

To: CalHFA Approved Lenders

Change to Program Bulletin #2011-14 Updates to Requirements for CalHFA Annual Lender Recertification

After careful consideration and analysis of current market conditions and rates, CalHFA has elected to waive the following requirement that was outlined in Program Bulletin #2011-14:

- Fifty percent (50%) or more of a lender's total CalHFA loans originated, closed and funded, must be CalHFA first mortgage loans in each CalHFA fiscal year beginning with July 1, 2011

The waiver of this requirement is effective immediately and supplements CalHFA's Program Bulletins #2011-14 and #2007-32, and amends the Lender Program Manual and the Servicer's Guide.

For questions about this bulletin, contact CalHFA Homeownership Programs division by phone 916.326.8033; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov. Plus you can always visit CalHFA's web site at: www.calhfa.ca.gov or Homeownership Programs division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.