

Homeownership Program Bulletin

April 10, 2012

Program Bulletin #2012-03

To: CalHFA Approved Lenders

School Facility Fee Down Payment Assistance Program (SFF) Applications Will No Longer Be Accepted

Effective immediately, CalHFA will no longer accept new applications for the SFF program because funding is extremely limited. We will continue processing SFF applications that were received by our office prior to this announcement in the order they were received, until funds have been depleted. CalHFA does not anticipate receiving any additional funding for this program.

CalHFA is proud to say that the SFF program has been responsible for helping over 14,000 families achieve the dream of homeownership. The SFF program provided more than \$61 million in down payment assistance grants to families purchasing newly constructed homes throughout California.

We would like to thank all of our lending partners for helping to make the SFF program a success over the years.

For questions about this bulletin, contact CalHFA Homeownership Programs division by phone 916.326.8033; by fax 916.324.6589; by email at homeownership@calhfa.ca.gov. Plus you can always visit CalHFA's web site at: www.calhfa.ca.gov or Homeownership Programs division directly at www.calhfa.ca.gov/homeownership.

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.