



# *Single Family Lending Program Bulletin*

**July 16, 2012**

**Program Bulletin #2012-07**

**To: CalHFA Approved Lenders**

## **Updated Sales Price Limits**

This bulletin supersedes Program Bulletin 2011-17, dated July 14, 2011. It provides updated CalHFA Sales Price Limits for new construction and resale homes for each California county, with separate listings for targeted and non-targeted areas.

HUD published new FHA loan limits on April 25, 2012. Tax Act rules allow the Agency to adopt purchase price limits based on loan limits published in IRS Revenue Procedure 2012-25. This update reflects the new limits. The maximum sales price cannot exceed 90% of the average area purchase price limits for non-targeted areas or 110% in federally designated targeted areas.

Current Sales Price Limits are attached and may also be found on CalHFA's web site at [www.calhfa.ca.gov/homeownership/limits/](http://www.calhfa.ca.gov/homeownership/limits/).

For questions about this bulletin, contact the CalHFA Single Family Lending division by phone 916.326.8033; by fax 916.324.6589; by email [sflending@calhfa.ca.gov](mailto:sflending@calhfa.ca.gov). In addition, you can always visit CalHFA's web site at: [www.calhfa.ca.gov](http://www.calhfa.ca.gov) or Single Family Lending directly at [www.calhfa.ca.gov/homeownership](http://www.calhfa.ca.gov/homeownership).

CalHFA thanks you for your business and we look forward to continuing to support your affordable housing loan needs.

Attachment



**California Housing Finance Agency**  
**SINGLE FAMILY LENDING SALES PRICE LIMITS**

Effective: 07/16/2012

| 2012<br>County  | NEW CONSTRUCTION |          | RESALE       |          |
|-----------------|------------------|----------|--------------|----------|
|                 | Non-Targeted     | Targeted | Non-Targeted | Targeted |
| Alameda         | 673,615          | 823,308  | 673,615      | 823,308  |
| Alpine          | 505,384          | None     | 505,384      | None     |
| Amador          | 409,615          | None     | 409,615      | None     |
| Butte           | 369,230          | 451,281  | 369,230      | 451,281  |
| Calaveras       | 426,923          | None     | 426,923      | None     |
| Colusa          | 366,922          | None     | 366,922      | None     |
| Contra Costa    | 673,615          | 823,308  | 673,615      | 823,308  |
| Del Norte       | 287,307          | None     | 287,307      | None     |
| El Dorado       | 535,384          | None     | 535,384      | None     |
| Fresno          | 351,923          | 430,128  | 351,923      | 430,128  |
| Glenn           | 265,384          | None     | 265,384      | None     |
| Humboldt        | 363,461          | 444,230  | 363,461      | 444,230  |
| Imperial        | 299,999          | 366,666  | 299,999      | 366,666  |
| Inyo            | 403,846          | None     | 403,846      | None     |
| Kern            | 340,384          | 416,025  | 340,384      | 416,025  |
| Kings           | 299,999          | 366,666  | 299,999      | 366,666  |
| Lake            | 370,384          | 452,691  | 370,384      | 452,691  |
| Lassen          | 263,077          | None     | 263,077      | None     |
| Los Angeles     | 673,615          | 823,308  | 673,615      | 823,308  |
| Madera          | 392,307          | 479,486  | 392,307      | 479,486  |
| Marin           | 673,615          | None     | 673,615      | None     |
| Mariposa        | 380,769          | None     | 380,769      | None     |
| Mendocino       | 473,076          | 578,205  | 473,076      | 578,205  |
| Merced          | 436,153          | 533,076  | 436,153      | 533,076  |
| Modoc           | 250,200          | None     | 250,200      | None     |
| Mono            | 488,307          | None     | 488,307      | None     |
| Monterey        | 673,615          | 823,308  | 673,615      | 823,308  |
| Napa            | 673,615          | None     | 673,615      | None     |
| Nevada          | 519,230          | None     | 519,230      | None     |
| Orange          | 673,615          | 823,308  | 673,615      | 823,308  |
| Placer          | 535,384          | None     | 535,384      | None     |
| Plumas          | 378,461          | None     | 378,461      | None     |
| Riverside       | 461,538          | 564,103  | 461,538      | 564,103  |
| Sacramento      | 535,384          | 654,359  | 535,384      | 654,359  |
| San Benito      | 673,615          | None     | 673,615      | None     |
| San Bernardino  | 461,538          | 564,103  | 461,538      | 564,103  |
| San Diego       | 643,846          | 786,923  | 643,846      | 786,923  |
| San Francisco   | 673,615          | 823,308  | 673,615      | 823,308  |
| San Joaquin     | 451,153          | 551,410  | 451,153      | 551,410  |
| San Luis Obispo | 634,615          | 775,640  | 634,615      | 775,640  |
| San Mateo       | 673,615          | None     | 673,615      | None     |
| Santa Barbara   | 673,615          | 823,308  | 673,615      | 823,308  |
| Santa Clara     | 673,615          | 823,308  | 673,615      | 823,308  |
| Santa Cruz      | 673,615          | None     | 673,615      | None     |
| Shasta          | 391,153          | 478,076  | 391,153      | 478,076  |
| Sierra          | 281,307          | None     | 281,307      | None     |
| Siskiyou        | 271,153          | 331,410  | 271,153      | 331,410  |
| Solano          | 514,615          | None     | 514,615      | None     |
| Sonoma          | 611,538          | None     | 611,538      | None     |
| Stanislaus      | 391,153          | 478,076  | 391,153      | 478,076  |
| Sutter          | 392,307          | 479,486  | 392,307      | 479,486  |
| Tehama          | 288,461          | None     | 288,461      | None     |
| Trinity         | 250,200          | 305,800  | 250,200      | 305,800  |
| Tulare          | 299,999          | 366,666  | 299,999      | 366,666  |
| Tuolumne        | 403,846          | None     | 403,846      | None     |
| Ventura         | 673,615          | 823,308  | 673,615      | 823,308  |
| Yolo            | 535,384          | 654,359  | 535,384      | 654,359  |
| Yuba            | 392,307          | 479,486  | 392,307      | 479,486  |